

Mid-Cap Index Portfolio

Schedule of Investments (unaudited)

As of March 31, 2022

The portfolio files its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT. The portfolio's Form N-PORT reports are available on the SEC's website at www.sec.gov.

	Shares	Market Value (\$'000)
Common Stocks (99.8%)		
Basic Materials (3.8%)		
Nucor Corp.	106,253	15,795
Fastenal Co.	213,502	12,682
International Flavors & Fragrances Inc.	94,455	12,405
LyondellBasell Industries NV Class A	98,097	10,086
Albemarle Corp.	43,846	9,697
International Paper Co.	139,452	6,436
FMC Corp.	47,506	6,250
Celanese Corp.	40,067	5,724
Eastman Chemical Co.	50,325	5,639
Avery Dennison Corp.	30,990	5,391
Mosaic Co.	68,600	4,562
CF Industries Holdings Inc.	38,594	3,978
Westlake Corp.	5,947	734
		99,379
Consumer Discretionary (13.7%)		
* Dollar Tree Inc.	83,544	13,380
* Aptiv plc	100,251	12,001
* Trade Desk Inc. Class A	163,300	11,309
* Expedia Group Inc.	55,749	10,908
* Southwest Airlines Co.	221,600	10,149
* Copart Inc.	79,030	9,916
Tractor Supply Co.	42,013	9,805
* Delta Air Lines Inc.	239,600	9,481
DR Horton Inc.	125,539	9,354
Paramount Global Class B	216,941	8,203
* Ulta Beauty Inc.	20,072	7,993
* Hilton Worldwide Holdings Inc.	52,200	7,921
* AutoZone Inc.	3,842	7,855
Lennar Corp. Class A	96,492	7,832
* Chipotle Mexican Grill Inc.	4,948	7,828
VF Corp.	130,185	7,402
Best Buy Co. Inc.	80,730	7,338
Garmin Ltd.	57,646	6,837
* Royal Caribbean Cruises Ltd.	81,043	6,790
* Take-Two Interactive Software Inc.	43,197	6,641
Genuine Parts Co.	52,483	6,614
Omnicom Group Inc.	77,644	6,590
* Live Nation Entertainment Inc.	54,719	6,437
* Carnival Corp.	312,216	6,313
Darden Restaurants Inc.	47,194	6,274
MGM Resorts International	142,496	5,976

	Shares	Market Value (\$'000)
* Etsy Inc.	47,500	5,903
* Caesars Entertainment Inc.	76,000	5,879
* CarMax Inc.	60,677	5,854
* United Airlines Holdings Inc.	121,204	5,619
Domino's Pizza Inc.	13,659	5,559
* NVR Inc.	1,193	5,329
* AMC Entertainment Holdings Inc. Class A	192,400	4,741
Advance Auto Parts Inc.	22,686	4,695
Fox Corp. Class A	116,900	4,612
* Burlington Stores Inc.	24,960	4,547
* LKQ Corp.	90,538	4,111
News Corp. Class A	183,521	4,065
* Lyft Inc. Class A	105,698	4,059
Hasbro Inc.	49,088	4,021
Whirlpool Corp.	21,916	3,787
* Carvana Co.	30,900	3,686
PulteGroup Inc.	87,728	3,676
BorgWarner Inc.	89,740	3,491
Rollins Inc.	91,617	3,211
* Wynn Resorts Ltd.	38,950	3,106
* Wayfair Inc. Class A	27,713	3,070
* Las Vegas Sands Corp.	78,700	3,059
Pool Corp.	7,100	3,002
* Discovery Inc. Class C	117,412	2,932
*,1 Lucid Group Inc.	107,443	2,729
* Liberty Media Corp.-Liberty SiriusXM Class C	57,236	2,617
Interpublic Group of Cos. Inc.	73,701	2,613
* ROBLOX Corp. Class A	54,800	2,534
* DraftKings Inc. Class A	114,166	2,223
* American Airlines Group Inc.	121,251	2,213
Bath & Body Works Inc.	44,800	2,141
*,1 GameStop Corp. Class A	12,200	2,032
Fox Corp. Class B	55,568	2,016
* Vail Resorts Inc.	7,552	1,966
Warner Music Group Corp. Class A	43,267	1,638
* Endeavor Group Holdings Inc. Class A	54,526	1,610
Lear Corp.	11,129	1,587
* Discovery Inc. Class A	60,204	1,500
1 Sirius XM Holdings Inc.	218,400	1,446
* Peloton Interactive Inc. Class A	53,600	1,416
* Chewy Inc. Class A	32,020	1,306
* Liberty Media Corp.-Liberty SiriusXM Class A	27,445	1,255
*,1 QuantumScape Corp. Class A	37,868	757
Lennar Corp. Class B	6,899	472
Paramount Global Class A	2,790	113
News Corp. Class B	3,475	78
		355,423
Consumer Staples (4.7%)		
Corteva Inc.	270,169	15,529
Kroger Co.	246,104	14,119
Tyson Foods Inc. Class A	108,315	9,708
Archer-Daniels-Midland Co.	104,700	9,450
McCormick & Co. Inc. (Non-Voting)	93,326	9,314
AmerisourceBergen Corp.	58,424	9,039
Church & Dwight Co. Inc.	89,530	8,898
McKesson Corp.	27,900	8,541
Clorox Co.	46,011	6,397
Kellogg Co.	95,820	6,179

	Shares	Market Value (\$'000)
Conagra Brands Inc.	179,614	6,030
Hormel Foods Corp.	101,587	5,236
J M Smucker Co.	38,580	5,224
Campbell Soup Co.	73,558	3,278
Molson Coors Beverage Co. Class B	33,808	1,805
Lamb Weston Holdings Inc.	27,413	1,642
Albertsons Cos. Inc. Class A	26,900	894
* Olaplex Holdings Inc.	24,158	378
		121,661
Energy (6.4%)		
Occidental Petroleum Corp.	330,400	18,747
Valero Energy Corp.	152,000	15,434
Devon Energy Corp.	247,500	14,635
Baker Hughes Co.	337,212	12,278
* Cheniere Energy Inc.	85,420	11,844
ONEOK Inc.	165,382	11,681
Halliburton Co.	301,155	11,405
Hess Corp.	103,236	11,050
Pioneer Natural Resources Co.	42,995	10,750
* Enphase Energy Inc.	44,900	9,060
Marathon Petroleum Corp.	105,079	8,984
Williams Cos. Inc.	227,464	7,600
Phillips 66	82,000	7,084
* Plug Power Inc.	215,800	6,174
Diamondback Energy Inc.	33,100	4,537
Coterra Energy Inc.	144,100	3,886
Continental Resources Inc.	6,800	417
		165,566
Financials (11.6%)		
MSCI Inc.	28,729	14,447
Arthur J Gallagher & Co.	77,600	13,549
Ameriprise Financial Inc.	41,492	12,463
* SVB Financial Group	21,967	12,289
Discover Financial Services	107,132	11,805
State Street Corp.	130,009	11,326
Fifth Third Bancorp	253,866	10,926
First Republic Bank	66,430	10,768
Willis Towers Watson plc	43,767	10,339
Apollo Global Management Inc.	156,499	9,701
American International Group Inc.	151,600	9,516
Hartford Financial Services Group Inc.	123,212	8,848
Northern Trust Corp.	73,830	8,598
M&T Bank Corp.	48,186	8,168
Huntington Bancshares Inc.	534,933	7,821
Regions Financial Corp.	348,793	7,764
KeyCorp	344,436	7,708
Cincinnati Financial Corp.	56,504	7,682
Raymond James Financial Inc.	69,487	7,637
Nasdaq Inc.	42,726	7,614
Principal Financial Group Inc.	96,864	7,111
Citizens Financial Group Inc.	156,850	7,110
* Markel Corp.	4,794	7,072
Broadridge Financial Solutions Inc.	43,692	6,803
* Arch Capital Group Ltd.	137,348	6,650
FactSet Research Systems Inc.	14,057	6,103
Ally Financial Inc.	125,608	5,461
Loews Corp.	77,333	5,013

	Shares	Market Value (\$'000)
W R Berkley Corp.	74,334	4,950
Fidelity National Financial Inc.	101,244	4,945
MarketAxess Holdings Inc.	13,526	4,602
Cboe Global Markets Inc.	39,970	4,573
Equitable Holdings Inc.	144,613	4,470
Everest Re Group Ltd.	14,724	4,438
Annaly Capital Management Inc.	542,890	3,822
Tradeweb Markets Inc. Class A	39,400	3,462
Franklin Resources Inc.	112,747	3,148
Interactive Brokers Group Inc. Class A	34,750	2,290
Ares Management Corp. Class A	28,100	2,283
* Alleghany Corp.	2,397	2,030
Lincoln National Corp.	28,736	1,878
Globe Life Inc.	17,007	1,711
Rocket Cos. Inc. Class A	25,600	285
¹ UWM Holdings Corp. Class A	9,200	42
		299,221
Health Care (11.0%)		
* Dexcom Inc.	36,093	18,465
* Centene Corp.	216,960	18,266
* IQVIA Holdings Inc.	70,973	16,410
ResMed Inc.	54,584	13,237
West Pharmaceutical Services Inc.	27,700	11,377
* Veeva Systems Inc. Class A	51,938	11,035
Cerner Corp.	108,948	10,193
Zimmer Biomet Holdings Inc.	78,126	9,992
* Laboratory Corp. of America Holdings	35,420	9,339
STERIS plc	37,500	9,066
* Horizon Therapeutics plc	84,900	8,932
* IDEXX Laboratories Inc.	15,606	8,538
PerkinElmer Inc.	46,700	8,147
Cooper Cos. Inc.	18,207	7,603
* Seagen Inc.	51,344	7,396
* Alnylam Pharmaceuticals Inc.	44,733	7,305
* Hologic Inc.	92,689	7,120
* Catalent Inc.	63,100	6,998
* Insulet Corp.	25,800	6,873
* Avantor Inc.	194,000	6,561
Teleflex Inc.	17,518	6,216
Quest Diagnostics Inc.	44,292	6,062
Cardinal Health Inc.	103,123	5,847
* Incyte Corp.	70,281	5,582
* ABIOMED Inc.	16,155	5,351
* BioMarin Pharmaceutical Inc.	68,714	5,298
Royalty Pharma plc Class A	128,204	4,995
Viatis Inc.	452,857	4,927
* Exact Sciences Corp.	64,548	4,513
* Bio-Rad Laboratories Inc. Class A	7,953	4,479
* Henry Schein Inc.	50,690	4,420
* Elanco Animal Health Inc.	168,240	4,389
DENTSPLY SIRONA Inc.	81,873	4,030
* Teladoc Health Inc.	54,000	3,895
Universal Health Services Inc. Class B	25,963	3,763
* Charles River Laboratories International Inc.	9,400	2,669
* DaVita Inc.	21,328	2,413
* agilon health Inc.	66,576	1,688
* 10X Genomics Inc. Class A	15,700	1,194

	Shares	Market Value (\$'000)
* GoodRx Holdings Inc. Class A	12,775	247
* Ginkgo Bioworks Holdings Inc.	31,007	125
		284,956
Industrials (14.2%)		
Carrier Global Corp.	318,205	14,596
Cintas Corp.	32,881	13,987
Verisk Analytics Inc.	59,821	12,839
* TransDigm Group Inc.	19,692	12,830
* Mettler-Toledo International Inc.	8,456	11,612
AMETEK Inc.	86,622	11,536
Old Dominion Freight Line Inc.	38,405	11,471
Ball Corp.	119,542	10,759
Equifax Inc.	45,321	10,746
* Keysight Technologies Inc.	67,320	10,635
PACCAR Inc.	116,973	10,302
* United Rentals Inc.	27,078	9,618
Vulcan Materials Co.	49,112	9,022
Martin Marietta Materials Inc.	23,316	8,974
Stanley Black & Decker Inc.	60,700	8,485
Dover Corp.	53,943	8,464
WW Grainger Inc.	16,163	8,337
* Bill.com Holdings Inc.	36,500	8,278
* Teledyne Technologies Inc.	17,300	8,177
* Zebra Technologies Corp. Class A	19,760	8,175
Fortive Corp.	127,511	7,769
* Ingersoll Rand Inc.	152,612	7,684
TransUnion	71,703	7,410
* FleetCor Technologies Inc.	28,857	7,187
* Generac Holdings Inc.	23,600	7,015
* Waters Corp.	22,528	6,992
* Trimble Inc.	94,004	6,781
Synchrony Financial	193,900	6,750
Jacobs Engineering Group Inc.	48,280	6,653
Expeditors International of Washington Inc.	63,418	6,542
JB Hunt Transport Services Inc.	31,469	6,319
Westinghouse Air Brake Technologies Corp.	65,255	6,276
Otis Worldwide Corp.	79,496	6,117
Rockwell Automation Inc.	21,674	6,069
Crown Holdings Inc.	47,863	5,987
Textron Inc.	79,918	5,944
Xylem Inc.	67,568	5,761
Packaging Corp. of America	34,708	5,418
CH Robinson Worldwide Inc.	47,690	5,137
Westrock Co.	97,003	4,562
Masco Corp.	89,228	4,551
Snap-on Inc.	19,657	4,039
Fortune Brands Home & Security Inc.	50,776	3,772
HEICO Corp. Class A	27,399	3,475
* Affirm Holdings Inc. Class A	70,823	3,278
Jack Henry & Associates Inc.	13,260	2,613
Cognex Corp.	31,441	2,426
HEICO Corp.	15,169	2,329
Hubbell Inc. Class B	10,232	1,880
* Mohawk Industries Inc.	9,319	1,157
* Marqeta Inc. Class A	25,897	286
*.1 Aurora Innovation Inc.	9,000	50
		367,072

	Shares	Market Value (\$'000)
Real Estate (9.7%)		
Welltower Inc.	166,314	15,989
Realty Income Corp.	219,912	15,240
Digital Realty Trust Inc.	105,475	14,956
SBA Communications Corp.	40,405	13,903
AvalonBay Communities Inc.	51,759	12,855
Equity Residential	133,436	11,999
Alexandria Real Estate Equities Inc.	59,383	11,951
* CBRE Group Inc. Class A	117,919	10,792
Weyerhaeuser Co.	277,821	10,529
Extra Space Storage Inc.	50,092	10,299
* CoStar Group Inc.	147,840	9,848
Ventas Inc.	149,500	9,233
Invitation Homes Inc.	226,074	9,084
Mid-America Apartment Communities Inc.	43,138	9,035
Essex Property Trust Inc.	24,328	8,405
Simon Property Group Inc.	63,733	8,385
Duke Realty Corp.	142,599	8,279
Sun Communities Inc.	43,088	7,553
Healthpeak Properties Inc.	201,809	6,928
Boston Properties Inc.	52,674	6,784
UDR Inc.	117,550	6,744
Camden Property Trust	38,230	6,354
Iron Mountain Inc.	108,363	6,004
WP Carey Inc.	71,027	5,742
VICI Properties Inc.	139,300	3,965
* Zillow Group Inc. Class C	60,500	2,982
* Host Hotels & Resorts Inc.	133,658	2,597
Regency Centers Corp.	32,099	2,290
* Zillow Group Inc. Class A	16,500	796
* Opendoor Technologies Inc.	87,000	753
		250,274
Technology (16.4%)		
* Synopsys Inc.	57,061	19,017
* Cadence Design Systems Inc.	103,045	16,947
Amphenol Corp. Class A	222,552	16,769
Microchip Technology Inc.	206,278	15,500
* Datadog Inc. Class A	90,700	13,738
* Palo Alto Networks Inc.	18,366	11,433
Marvell Technology Inc.	157,338	11,283
* Cloudflare Inc. Class A	93,500	11,192
* Twitter Inc.	283,177	10,956
* Match Group Inc.	100,704	10,951
Corning Inc.	283,345	10,458
* MongoDB Inc.	23,557	10,450
* ANSYS Inc.	32,642	10,369
* ON Semiconductor Corp.	161,300	10,099
CDW Corp.	50,262	8,991
* Palantir Technologies Inc. Class A	647,020	8,884
* Fortinet Inc.	25,870	8,841
* Splunk Inc.	59,087	8,781
* Gartner Inc.	29,237	8,697
* Okta Inc.	55,277	8,345
Skyworks Solutions Inc.	61,129	8,147
Hewlett Packard Enterprise Co.	483,368	8,077
* HubSpot Inc.	16,800	7,979
Monolithic Power Systems Inc.	16,363	7,947
* VeriSign Inc.	34,731	7,726

	Shares	Market Value (\$'000)
* Unity Software Inc.	76,698	7,609
* Zscaler Inc.	31,500	7,600
* DocuSign Inc.	70,068	7,506
* Akamai Technologies Inc.	60,852	7,265
Teradyne Inc.	60,100	7,106
Seagate Technology Holdings plc	77,490	6,966
NetApp Inc.	82,480	6,846
* Tyler Technologies Inc.	15,300	6,807
* Paycom Software Inc.	19,092	6,613
SS&C Technologies Holdings Inc.	80,961	6,074
* EPAM Systems Inc.	20,200	5,991
* ZoomInfo Technologies Inc. Class A	97,888	5,848
* Western Digital Corp.	110,628	5,493
NortonLifeLock Inc.	206,963	5,489
* Twilio Inc. Class A	32,000	5,274
* GoDaddy Inc. Class A	62,197	5,206
* Pinterest Inc. Class A	210,704	5,185
* Qorvo Inc.	40,478	5,023
Citrix Systems Inc.	46,653	4,707
* RingCentral Inc. Class A	30,790	3,609
Bentley Systems Inc. Class B	76,018	3,358
* AppLovin Corp. Class A	60,733	3,345
* Black Knight Inc.	55,285	3,206
* IAC/InterActiveCorp	29,770	2,985
Leidos Holdings Inc.	26,300	2,841
* Coupa Software Inc.	27,700	2,815
* Zendesk Inc.	22,600	2,719
* Dropbox Inc. Class A	105,286	2,448
* F5 Inc.	11,531	2,409
* UiPath Inc. Class A	107,111	2,313
* Qualtrics International Inc. Class A	30,134	860
* HashiCorp Inc. Class A	2,600	140
* Gitlab Inc. Class A	1,000	54
* Toast Inc. Class A	1,880	41
		423,328
Telecommunications (1.9%)		
Motorola Solutions Inc.	62,431	15,121
* Arista Networks Inc.	86,260	11,988
* Liberty Broadband Corp. Class C	53,039	7,177
* Roku Inc.	44,096	5,524
Lumen Technologies Inc.	383,387	4,321
* DISH Network Corp. Class A	92,431	2,925
Juniper Networks Inc.	60,939	2,265
* Liberty Broadband Corp. Class A	7,686	1,007
		50,328
Utilities (6.4%)		
Waste Connections Inc.	95,787	13,381
Consolidated Edison Inc.	130,939	12,397
WEC Energy Group Inc.	115,963	11,574
Eversource Energy	128,684	11,349
American Water Works Co. Inc.	67,962	11,250
Edison International	140,741	9,866
FirstEnergy Corp.	211,678	9,708
Ameren Corp.	95,606	8,964
* PG&E Corp.	737,767	8,809
Entergy Corp.	75,256	8,786
DTE Energy Co.	65,296	8,633

	Shares	Market Value (\$000)
PPL Corp.	272,067	7,770
CMS Energy Corp.	108,499	7,588
CenterPoint Energy Inc.	235,395	7,213
AES Corp.	237,123	6,101
Alliant Energy Corp.	93,698	5,854
Evergy Inc.	84,965	5,807
NiSource Inc.	150,393	4,782
Vistra Corp.	180,726	4,202
Avangrid Inc.	29,145	1,362
		165,396
Total Common Stocks (Cost \$1,928,166)		2,582,604

Coupon			
Temporary Cash Investments (0.4%)			
Money Market Fund (0.4%)			
^{2,3} Vanguard Market Liquidity Fund (Cost \$8,588)	0.312%	85,882	8,587
Total Investments (100.2%) (Cost \$1,936,754)			2,591,191
Other Assets and Liabilities— Net (-0.2%)			(4,117)
Net Assets (100%)			2,587,074

Cost is in \$000.

* Non-income-producing security.

1 Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$6,151,000.

2 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

3 Collateral of \$6,544,000 was received for securities on loan.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

	Expiration	Number of Long (Short) Contracts	Notional Amount	Value and Unrealized Appreciation (Depreciation) (\$000)
Long Futures Contracts				
E-mini Russell 2000 Index	June 2022	15	1,550	71
E-mini S&P 500 Index	June 2022	10	2,265	157
E-mini S&P Mid-Cap 400 Index	June 2022	3	807	37
				265

A. Security Valuation: Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Equity securities are valued at the latest quoted sales prices or official closing prices taken from the primary market in which each security trades; such securities not traded on the valuation date are valued at the mean of the latest quoted bid and asked prices. Securities for which market quotations are not readily available, or whose values have been materially affected by events occurring before the portfolio's pricing time but after the close of the securities' primary markets, are valued by methods deemed by the board of trustees to represent fair value. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value.

B. Futures Contracts: The portfolio uses index futures contracts to a limited extent, with the objectives of maintaining full exposure to the stock market, maintaining liquidity, and minimizing transaction costs. The portfolio may purchase futures contracts to immediately invest incoming cash in the market, or sell futures in response to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of stocks held by the portfolio and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the portfolio trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The clearinghouse imposes initial margin requirements to secure the portfolio's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any securities pledged as initial margin for open contracts are noted in the Schedule of Investments.

Futures contracts are valued at their quoted daily settlement prices. Fluctuations in the value of the contracts are recorded as an asset (liability).

C. Various inputs may be used to determine the value of the portfolio's investments and derivatives. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

Level 1—Quoted prices in active markets for identical securities.

Level 2—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3—Significant unobservable inputs (including the portfolio's own assumptions used to determine the fair value of investments). Any investments and derivatives valued with significant unobservable inputs are noted on the Schedule of Investments.

At March 31, 2022, 100% of the market value of the portfolio's investments and derivatives was determined based on Level 1 inputs.

