

Semi-Annual Report

June 30, 2022

State Street Total Return V.I.S. Fund

State Street Total Return V.I.S. Fund

Semi-Annual Report
June 30, 2022 (Unaudited)

Table of Contents

	Page
Fund Information and Understanding Your Fund's Expenses ...	1
Schedule of Investments	4
Financial Statements	
Financial Highlights	116
Statement of Assets and Liabilities	118
Statement of Operations	119
Statements of Changes in Net Assets	120
Notes to Financial Statements	121
Other Information	130

This report is prepared for Policyholders of certain variable contracts and may be distributed to others only if preceded or accompanied by the variable contract's current prospectus and the current summary prospectus of the Fund available for investments thereunder.

[This page intentionally left blank]

State Street Total Return V.I.S. Fund

Fund Information — June 30, 2022 (Unaudited)

Total return performance shown in this report for the Fund takes into account changes in share price and assumes reinvestment of dividends and capital gains distributions, if any. Total returns shown are net of Fund fees and expenses but do not reflect fees and charges associated with the variable contracts such as administrative fees, account charges and surrender charges, which, if reflected, would reduce the Fund's total returns for all periods shown.

The performance data quoted represents past performance; past performance does not guarantee future results. Investment return and principal value will fluctuate so your shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted. Periods less than one year are not annualized. Please call toll-free (800) 242-0134 or visit the Fund's website at www.ssga.com for the most recent month-end performance data.

An investment in the Fund is not a deposit of any bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency. An investment in the Fund is subject to risk, including possible loss of principal invested.

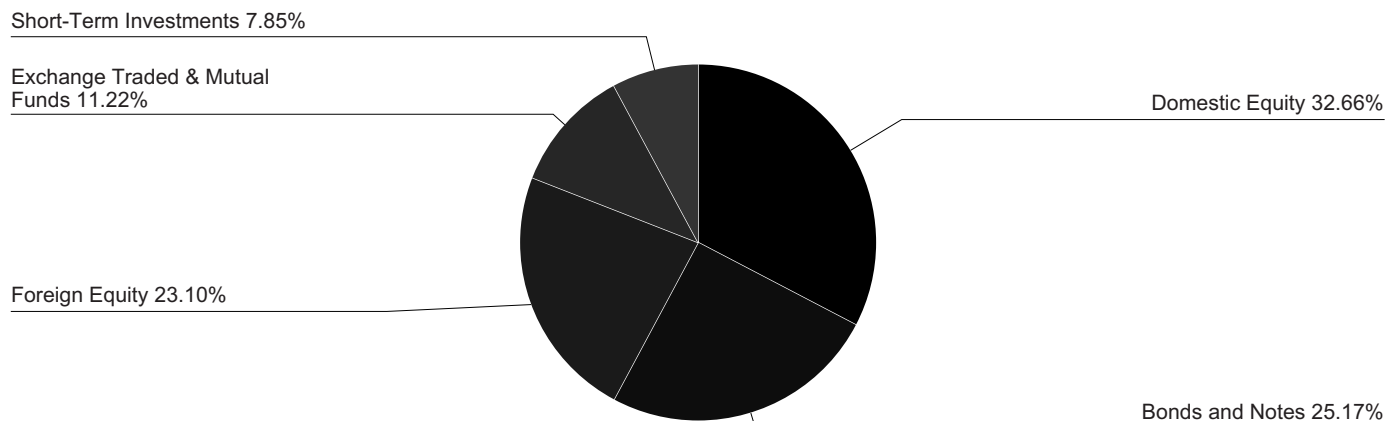
State Street Global Advisors Funds Distributors, LLC, member of FINRA & SIPC is the principal underwriter and distributor of the State Street Total Return V.I.S. Fund and an indirect wholly-owned subsidiary of State Street Corporation. References to State Street may include State Street Corporation and its affiliates. The Funds pay State Street Bank and Trust Company for its services as custodian and Fund Accounting agent, and pay SSGA Funds Management, Inc. ("SSGA FM" or the "Adviser") for investment advisory and administrative services.

State Street Total Return V.I.S. Fund

Fund Information, continued — June 30, 2022 (Unaudited)

Sector Allocation

Portfolio composition as a % of Fair Value of \$1,444,866 (in thousands) as of June 30, 2022 ^{(a)(b)}



Top Ten Largest Holdings

as of June 30, 2022 (as a % of Fair Value) ^{(a)(b)}

SPDR Portfolio Long Term Treasury ETF	6.95%
SPDR Gold Shares	2.41%
Invesco Optimum Yield Diversified Commodity Strategy No K-1 ETF	1.86%
Apple Inc.	1.43%
Microsoft Corp.	1.31%
Amazon.com Inc.	0.65%
Alphabet Inc., Class A	0.45%
Alphabet Inc., Class C	0.41%
Tesla Inc.	0.39%
Nestle S.A.	0.37%

(a) Fair Value basis is inclusive of a short-term investment in the State Street Institutional U.S. Government Money Market Fund Class G Shares.

(b) The securities information regarding holdings, allocations and other characteristics is presented to illustrate examples of securities that the Fund has bought and the diversity of areas in which the Fund may invest as of a particular date. It may not be representative of the Fund's current or future investments and should not be construed as a recommendation to purchase or sell a particular security.

State Street Total Return V.I.S. Fund

Understanding Your Fund's Expenses — June 30, 2022 (Unaudited)

As a shareholder of the Fund, you incur ongoing costs. Ongoing costs include portfolio management fees, professional fees, administrative fees and other Fund expenses. The following example is intended to help you understand your ongoing costs (in dollars) of investing in the Fund and to compare these costs with the ongoing costs of investing in other mutual funds.

To illustrate these ongoing costs, we have provided an example and calculated the expenses paid by investors of the Fund during the period. The information in the following table is based on an investment of \$1,000, which is invested at the beginning of the period and held for the entire six-month period ended June 30, 2022.

Actual Expenses

The first section of the table provides information about actual account values and actual expenses. You may use the information in this section, together with the amount you invested, to estimate the expenses that you paid over the period. To do so, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number given under the heading "Expenses paid during the period" to estimate the expenses you paid on your account during the period.

Hypothetical Example for Comparison Purposes

The second section of the table provides information about hypothetical account values and hypothetical expenses based on the Fund's actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the Fund's actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in the Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of other funds.

Please note that the expenses shown in the table are meant to highlight and help you compare ongoing costs only and do not reflect transaction costs, such as sales charges or redemption fees, if any. Therefore, the second section of the table is useful in comparing ongoing costs only, and will not help you determine the relative total costs of owning different funds. Additionally, the expenses shown do not reflect the fees or charges associated with variable contracts through which shares of the Fund are offered.

	Actual Fund Return	Hypothetical 5% Return (2.5% for the period)
<u>Class 1</u>		
Beginning Account Value January 1, 2022	\$1,000.00	\$1,000.00
Ending Account Value June 30, 2022	\$ 833.70	\$1,021.70
Expenses Paid During Period*	\$ 2.82	\$ 3.11
<u>Class 3</u>		
Beginning Account Value January 1, 2022	\$1,000.00	\$1,000.00
Ending Account Value June 30, 2022	\$ 832.50	\$1,020.50
Expenses Paid During Period*	\$ 3.95	\$ 4.36

* Expenses are equal to the Fund's annualized expense ratio of 0.62% for Class 1 and 0.87% for Class 3 (for the period January 1, 2022 - June 30, 2022), multiplied by the average account value over the period, multiplied by 181/365 (to reflect the one-half year period).

State Street Total Return V.I.S. Fund

Schedule of Investments — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Domestic Equity - 33.4% †					
Common Stock - 33.4%			Maxar Technologies Inc. (a)	4,235	\$ 110,491
Advertising - 0.0% *			Mercury Systems Inc. (a)(b)	600	38,598
Advantage Solutions Inc. (a)(b)	5,418	\$ 20,588	Momentum Inc. (b)	3,174	6,856
Boston Omaha Corp., Class A (a)(b)	1,095	22,612	Moog Inc., Class A (a)	1,631	129,485
Cardlytics Inc. (a)(b)	1,928	43,014	National Presto Industries Inc. (a)	253	16,607
Clear Channel Outdoor Holdings Inc. (a)(b)	19,723	21,104	Northrop Grumman Corp.	1,439	688,662
Integral Ad Science Holding Corp. (a)(b)	2,284	22,680	Park Aerospace Corp.	1,457	18,591
Loyalty Ventures Inc. (a)(b)	1,168	4,170	Parsons Corp. (b)	1,959	79,183
Magnite Inc. (a)(b)	7,621	67,674	Raytheon Technologies Corp.	14,586	1,401,860
Omnicom Group Inc.	1,927	122,576	Redwire Corp. (b)	1,127	3,426
PubMatic Inc., Class A (b)	2,430	38,613	Rocket Lab USA Inc. (b)	12,416	47,057
Stagwell Inc. (b)	4,548	24,696	Spirit AeroSystems Holdings Inc., Class A	1,100	32,230
TechTarget Inc. (b)	1,596	104,889	Terran Orbital Corp. (b)	1,394	6,385
The Interpublic Group of Companies Inc. (a)	3,942	108,523	Textron Inc.	1,971	120,369
Thryv Holdings Inc. (b)	1,480	33,137	The Boeing Co. (a)(b)	5,546	758,249
		<u>634,276</u>	TransDigm Group Inc. (b)	526	282,288
			Triumph Group Inc. (b)	3,922	52,123
			Vectrus Inc. (b)	616	20,611
			Virgin Galactic Holdings Inc. (b)	13,291	80,012
			Woodward Inc.	600	55,494
Aerospace & Defense - 0.5%					<u>7,154,642</u>
AAR Corp. (a)(b)	1,907	79,789			
Aerojet Rocketdyne Holdings Inc. (a)(b)	4,622	187,653	Agricultural & Farm Machinery - 0.1%		
Aerovironment Inc. (a)(b)	1,353	111,217	AGCO Corp. (a)	623	61,490
AerSale Corp. (a)(b)	1,108	16,077	Deere & Co. (a)	2,709	811,264
Archer Aviation Inc., Class A (a)(b)	7,249	22,327	Hydrofarm Holdings Group Inc. (a)(b)	2,778	9,667
Astra Space Inc. (a)(b)	8,378	10,891	Lindsay Corp. (a)	641	85,138
Astronics Corp. (a)(b)	1,827	18,581	The Toro Co.	968	73,365
Axon Enterprise Inc. (a)(b)	700	65,219	Titan International Inc. (b)	3,107	46,916
BWX Technologies Inc. (a)	1,000	55,090			<u>1,087,840</u>
Cadre Holdings Inc. (a)	962	18,923			
Curtiss-Wright Corp. (a)	400	52,824	Agricultural Products - 0.1%		
Ducommun Inc. (a)(b)	590	25,394	Alico Inc. (a)	365	13,005
General Dynamics Corp. (a)	2,415	534,319	AppHarvest Inc. (a)(b)	5,079	17,726
HEICO Corp. (a)	500	65,560	Archer-Daniels-Midland Co. (a)	5,572	432,387
HEICO Corp., Class A (a)	700	73,766	Benson Hill Inc. (a)(b)	9,969	27,315
Hexcel Corp. (a)	800	41,848	Bunge Ltd. (a)	1,437	130,321
Howmet Aerospace Inc. (a)	3,797	119,416	Darling Ingredients Inc. (a)(b)	1,500	89,700
Huntington Ingalls Industries Inc. (a)	400	87,128	Fresh Del Monte Produce Inc. (a)	1,854	54,749
Kaman Corp. (a)	1,689	52,781	Ingredion Inc. (a)	644	56,775
Kratos Defense & Security Solutions Inc. (a)(b)	7,196	99,880	Local Bounti Corp. (b)	1,092	3,473
L3Harris Technologies Inc. (a)	1,880	454,396			<u>825,451</u>
Lockheed Martin Corp. (a)	2,356	1,012,986			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Air Freight & Logistics - 0.2%			Liberty Latin America Ltd., Class A (a)(b)	2,881	\$ 22,472
Air Transport Services Group Inc. (a)(b)	3,439	\$ 98,802	Liberty Latin America Ltd., Class C (a)(b)	8,641	67,313
Atlas Air Worldwide Holdings Inc. (a)(b)	1,618	99,847	Lumen Technologies Inc. (a)	10,154	110,780
CH Robinson Worldwide Inc. (a)	1,169	118,502			799,464
Expeditors International of Washington Inc. (a)	1,701	165,779	Aluminum - 0.0% *		
FedEx Corp. (a)	2,372	537,756	Alcoa Corp. (a)	1,858	84,687
Forward Air Corp. (a)	1,565	143,917	Arconic Corp. (a)(b)	6,233	174,836
GXO Logistics Inc. (a)(b)	1,173	50,756	Century Aluminum Co. (a)(b)	2,803	20,658
Hub Group Inc., Class A (a)(b)	1,957	138,830	Kaiser Aluminum Corp. (a)	885	69,995
Radiant Logistics Inc. (b)	1,883	13,972	United Co. RUSAL International PJSC (b)(c)**	55,670	—
United Parcel Service Inc., Class B	7,392	1,349,336			350,176
		<u>2,717,497</u>	Apparel Retail - 0.1%		
Airlines - 0.1%			Abercrombie & Fitch Co., Class A (a)(b)	3,115	52,706
Alaska Air Group Inc. (a)(b)	1,421	56,911	American Eagle Outfitters Inc.	8,978	100,374
Allegiant Travel Co. (a)(b)	903	102,120	Boot Barn Holdings Inc. (a)(b)	1,719	118,456
American Airlines Group Inc. (a)(b)	7,000	88,760	Burlington Stores Inc. (a)(b)	635	86,506
Blade Air Mobility Inc. (a)(b)	3,268	14,575	Caleres Inc. (a)	2,248	58,988
Delta Air Lines Inc. (a)(b)	6,457	187,059	Chico's FAS Inc. (a)(b)	6,598	32,792
Frontier Group Holdings Inc. (a)(b)	2,493	23,359	Citi Trends Inc. (a)(b)	368	8,703
Hawaiian Holdings Inc. (a)(b)	2,792	39,954	Designer Brands Inc., Class A (a)	3,379	44,130
JetBlue Airways Corp. (a)(b)	3,200	26,784	Destination XL Group Inc. (a)(b)	3,480	11,797
Joby Aviation Inc. (a)(b)	14,624	71,804	Express Inc. (b)	3,740	7,330
SkyWest Inc. (b)	2,780	59,075	Foot Locker Inc. (a)	4,838	122,159
Southwest Airlines Co. (b)	5,962	215,348	Genesco Inc. (a)(b)	791	39,479
Spirit Airlines Inc. (b)	6,349	151,360	Guess? Inc. (a)	2,221	37,868
Sun Country Airlines Holdings Inc. (b)	1,766	32,388	Ross Stores Inc.	3,485	244,752
United Airlines Holdings Inc. (b)	3,266	115,682	Shoe Carnival Inc.	956	20,659
Wheels Up Experience Inc. (b)	9,268	18,073	The Buckle Inc. (a)	1,819	50,368
		<u>1,203,252</u>	The Cato Corp., Class A (a)	912	10,588
Alternative Carriers - 0.1%			The Children's Place Inc. (a)(b)	753	29,307
Anterix Inc. (a)(b)	630	25,874	The Gap Inc. (a)	1,147	9,451
Bandwidth Inc., Class A (a)(b)	1,243	23,393	The TJX Companies Inc.	11,653	650,820
Charge Enterprises Inc. (a)	6,296	30,032	Tilly's Inc., Class A	1,342	9,421
Cogent Communications Holdings Inc. (a)	2,505	152,204	Torrid Holdings Inc. (b)	662	2,860
EchoStar Corp., Class A (a)(b)	2,063	39,816	Urban Outfitters Inc. (b)	3,842	71,692
Globalstar Inc. (a)(b)	39,835	48,997	Victoria's Secret & Co. (b)	739	20,670
Iridium Communications Inc. (a)(b)	7,417	278,583	Zumiez Inc. (b)	1,063	27,638
					<u>1,869,514</u>
			Apparel, Accessories & Luxury Goods - 0.1%		
			Carter's Inc. (a)	400	28,192

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Columbia Sportswear Co. (a)	200	\$ 14,316	BTRS Holdings Inc., Class A		
Fossil Group Inc. (a)(b)	3,375	17,449	(a)(b)	6,108	\$ 30,418
G-III Apparel Group Ltd. (a)(b)	2,708	54,783	C3.ai Inc., Class A (a)(b)	4,094	74,756
Hanesbrands Inc. (a)	3,800	39,102	Cadence Design Systems Inc.		
Kontoor Brands Inc. (a)	3,283	109,554	(a)(b)	2,751	412,732
Movado Group Inc. (a)	849	26,259	CCC Intelligent Solutions		
Oxford Industries Inc.	901	79,955	Holdings Inc. (a)(b)	2,000	18,400
PLBY Group Inc. (b)	2,124	13,594	CDK Global Inc.	1,300	71,201
PVH Corp.	800	45,520	Cerence Inc. (a)(b)	2,412	60,855
Ralph Lauren Corp.	500	44,825	Ceridian HCM Holding Inc.		
Superior Group of			(a)(b)	1,205	56,731
Companies Inc.	828	14,697	ChannelAdvisor Corp. (a)(b)	1,584	23,095
Tapestry Inc.	2,674	81,610	Cipher Mining Inc. (a)(b)	2,275	3,117
Under Armour Inc., Class A (b)	2,700	22,491	Citrix Systems Inc. (a)	1,272	123,600
Under Armour Inc., Class C			Cleanspark Inc. (a)(b)	2,849	11,168
(b)	1,400	10,612	Clear Secure Inc., Class A		
VF Corp.	3,300	145,761	(a)(b)	3,623	72,460
		<u>748,720</u>	Confluent Inc., Class A (a)(b)	1,200	27,888
			Consensus Cloud		
Application Software - 1.1%			Solutions Inc. (a)(b)	882	38,526
8x8 Inc. (a)(b)	6,220	32,033	Couchbase Inc. (a)(b)	1,543	25,336
ACI Worldwide Inc. (a)(b)	6,667	172,609	Coupa Software Inc. (a)(b)	759	43,339
Adobe Inc. (a)(b)	4,686	1,715,357	CS Disco Inc. (a)(b)	1,367	24,661
Agilysys Inc. (a)(b)	1,177	55,637	Cvent Holding Corp. (a)(b)	4,895	22,615
Alarm.com Holdings Inc. (a)(b)	2,801	173,270	Datadog Inc., Class A (a)(b)	2,496	237,719
Alkami Technology Inc. (a)(b)	2,088	29,002	Digimarc Corp. (a)(b)	918	12,980
Altair Engineering Inc.,			Digital Turbine Inc. (a)(b)	5,363	93,692
Class A (a)(b)	3,026	158,865	DocuSign Inc. (a)(b)	1,889	108,391
Alteryx Inc., Class A (a)(b)	400	19,368	Domo Inc., Class B (a)(b)	1,769	49,178
American Software Inc.,			DoubleVerify Holdings Inc.		
Class A (a)	1,707	27,585	(a)(b)	600	13,602
Amplitude Inc., Class A (a)(b)	3,256	46,528	Dropbox Inc., Class A (a)(b)	2,300	48,277
ANSYS Inc. (a)(b)	871	208,422	Duck Creek Technologies Inc.		
Appfolio Inc., Class A (a)(b)	1,109	100,520	(a)(b)	4,497	66,780
AppLovin Corp., Class A (a)(b)	2,200	75,768	Dynatrace Inc. (a)(b)	2,200	86,768
Asana Inc., Class A (a)(b)	4,288	75,383	E2open Parent Holdings Inc.		
Aspen Technology Inc. (a)(b)	320	58,778	(a)(b)	11,600	90,248
Autodesk Inc. (a)(b)	2,174	373,841	Ebix Inc. (a)	1,463	24,725
Avalara Inc. (a)(b)	1,023	72,224	eGain Corp. (a)(b)	1,460	14,235
Avaya Holdings Corp. (a)(b)	5,745	12,869	Elastic N.V. (a)(b)	900	60,903
AvePoint Inc. (a)(b)	7,499	32,546	Enfusion Inc., Class A (a)(b)	1,593	16,264
Benefitfocus Inc. (a)(b)	1,198	9,320	EngageSmart Inc. (a)(b)	2,032	32,675
Bentley Systems Inc., Class B			Envestnet Inc. (a)(b)	3,201	168,917
(a)	1,500	49,950	Everbridge Inc. (a)(b)	2,305	64,286
Bill.com Holdings Inc. (a)(b)	1,092	120,054	EverCommerce Inc. (a)(b)	2,080	18,803
Black Knight Inc. (a)(b)	1,424	93,115	Fair Isaac Corp. (a)(b)	250	100,225
Blackbaud Inc. (a)(b)	2,703	156,963	Five9 Inc. (a)(b)	600	54,684
Blackline Inc. (a)(b)	3,216	214,186	ForgeRock Inc., Class A (a)(b)	1,624	34,786
Blend Labs Inc., Class A (a)(b)	10,772	25,422	GTY Technology Holdings Inc.		
Box Inc., Class A (a)(b)	7,723	194,156	(a)(b)	2,375	14,867

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Guidewire Software Inc. (a)(b)	900	\$ 63,891	Sumo Logic Inc. (b)	4,895	\$ 36,664
HubSpot Inc. (a)(b)	458	137,698	Synopsys Inc. (b)	1,444	438,543
Informatica Inc., Class A (a)(b)	400	8,308	The Trade Desk Inc., Class A (b)	4,311	180,588
Instructure Holdings Inc. (a)(b)	1,073	24,357	Tyler Technologies Inc. (b)	404	134,322
Intapp Inc. (a)(b)	1,002	14,669	Unity Software Inc. (b)	1,998	73,566
InterDigital Inc. (a)	1,800	109,440	Upland Software Inc. (b)	1,549	22,491
Intuit Inc. (a)	2,754	1,061,502	UserTesting Inc. (b)	2,755	13,830
Jamf Holding Corp. (a)(b)	800	19,816	Verint Systems Inc. (b)	3,750	158,812
Latch Inc. (a)(b)	4,097	4,671	Veritone Inc. (b)	2,013	13,145
LivePerson Inc. (a)(b)	4,041	57,140	Viant Technology Inc., Class A (b)	600	3,048
LiveRamp Holdings Inc. (a)(b)	3,906	100,814	Vonage Holdings Corp. (b)	14,964	281,922
Manhattan Associates Inc. (a)(b)	631	72,313	WM Technology Inc. (b)	4,179	13,749
Marathon Digital Holdings Inc. (a)(b)	5,861	31,298	Workday Inc., Class A (b)	1,910	266,598
Matterport Inc. (a)(b)	12,747	46,654	Workiva Inc. (b)	2,776	183,188
MeridianLink Inc. (a)(b)	1,520	25,384	Yext Inc. (b)	6,997	33,446
MicroStrategy Inc., Class A (a)(b)	557	91,515	Zendesk Inc. (b)	1,106	81,921
Mitek Systems Inc. (a)(b)	3,007	27,785	Zeta Global Holdings Corp., Class A (b)	1,813	8,195
Model N Inc. (a)(b)	2,204	56,378	Zoom Video Communications Inc., Class A (b)	2,474	267,118
Momentive Global Inc. (a)(b)	7,872	69,274			14,867,210
nCino Inc. (a)(b)	700	21,644			
NCR Corp. (b)	1,400	43,554	Asset Management & Custody Banks - 0.3%		
New Relic Inc. (a)(b)	500	25,025	Affiliated Managers Group Inc. (a)	400	46,640
NextNav Inc. (a)(b)	2,841	6,449	Ameriprise Financial Inc. (a)	1,067	253,605
Nutanix Inc., Class A (b)	1,700	24,871	Ares Management Corp., Class A (a)	1,422	80,855
Olo Inc., Class A (b)	5,236	51,679	Artisan Partners Asset Management Inc., Class A (a)	3,499	124,459
ON24 Inc. (b)	2,422	22,985	AssetMark Financial Holdings Inc. (a)(b)	1,194	22,411
PagerDuty Inc. (b)	4,954	122,760	Associated Capital Group Inc., Class A (a)	100	3,583
Palantir Technologies Inc., Class A (b)	18,829	170,779	BlackRock Inc. (a)	1,488	906,251
Paycom Software Inc. (b)	535	149,864	Blackstone Inc. (a)	7,012	639,705
Paycor HCM Inc. (b)	800	20,800	Blucora Inc. (a)(b)	2,688	49,620
Paylocity Holding Corp. (b)	400	69,768	Blue Owl Capital Inc. (a)	3,800	38,114
Pegasystems Inc.	400	19,136	BrightSphere Investment Group Inc. (a)	1,772	31,914
Procore Technologies Inc. (b)	700	31,773	Cohen & Steers Inc. (a)	1,479	94,050
PROS Holdings Inc. (b)	2,449	64,237	Diamond Hill Investment Group Inc. (a)	165	28,651
PTC Inc. (b)	1,048	111,444	Federated Hermes Inc. (a)	5,259	167,184
Q2 Holdings Inc. (b)	3,253	125,468	Focus Financial Partners Inc., Class A (a)(b)	3,665	124,830
Rimini Street Inc. (b)	3,068	18,439	Franklin Resources Inc. (a)	2,400	55,944
RingCentral Inc., Class A (b)	900	47,034			
Riot Blockchain Inc. (b)	6,818	28,567			
Roper Technologies Inc.	1,074	423,854			
salesforce.com Inc. (b)	9,621	1,587,850			
ShotSpotter Inc. (b)	586	15,769			
Smartsheet Inc., Class A (b)	1,400	44,002			
Splunk Inc. (b)	1,510	133,575			
Sprout Social Inc., Class A (b)	2,676	155,395			
SPS Commerce Inc. (b)	2,112	238,762			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
GAMCO Investors Inc., Class A (a)	288	\$ 6,019	Solid Power Inc. (b)	3,305	\$ 17,781
GCM Grosvenor Inc., Class A	3,182	21,797	Standard Motor Products Inc.	1,157	52,053
Hamilton Lane Inc., Class A (a)	2,056	138,122	Stoneridge Inc. (b)	1,419	24,336
Invesco Ltd. (a)	3,500	56,455	Tenneco Inc., Class A (b)	4,806	82,471
KKR & Company Inc. (a)	5,605	259,455	Visteon Corp. (b)	1,620	167,800
Manning & Napier Inc. (a)	924	11,522	XPEL Inc. (b)	1,254	57,596
Northern Trust Corp.	2,032	196,047			<u>1,682,029</u>
Pzena Investment Management Inc., Class A	914	6,023	Automobile Manufacturers - 0.5%		
Sculptor Capital Management Inc.	1,529	12,767	Canoo Inc. (a)(b)	7,468	13,816
SEI Investments Co.	1,000	54,020	Cenntro Electric Group Ltd. (a)(b)	10,717	16,183
Silvercrest Asset Management Group Inc., Class A	577	9,469	Faraday Future Intelligent Electric Inc. (a)(b)	5,783	15,036
State Street Corp. (d)	3,661	225,701	Fisker Inc. (a)(b)	9,144	78,364
StepStone Group Inc., Class A	3,069	79,886	Ford Motor Co. (a)	39,191	436,196
T Rowe Price Group Inc.	2,257	256,418	General Motors Co. (a)(b)	14,327	455,025
The Bank of New York Mellon Corp. (a)	7,406	308,904	Lordstown Motors Corp., Class A (a)(b)	11,016	17,405
The Carlyle Group Inc. (a)	1,951	61,769	Lucid Group Inc. (a)(b)	5,200	89,232
Victory Capital Holdings Inc., Class A	961	23,160	Rivian Automotive Inc., Class A (b)	1,700	43,758
Virtus Investment Partners Inc.	408	69,776	Tesla Inc. (b)	8,419	5,669,523
WisdomTree Investments Inc.	7,431	37,675	Thor Industries Inc.	634	47,379
		<u>4,502,801</u>	Winnebago Industries Inc.	1,814	88,088
			Workhorse Group Inc. (b)	8,309	21,603
					<u>6,991,608</u>
Auto Parts & Equipment - 0.1%			Automotive Retail - 0.2%		
American Axle & Manufacturing Holdings Inc. (a)(b)	6,273	47,236	Advance Auto Parts Inc. (a)	598	103,508
BorgWarner Inc. (a)	2,286	76,284	America's Car-Mart Inc. (a)(b)	328	32,997
Dana Inc. (a)	7,518	105,778	Arko Corp. (a)	4,581	37,381
Dorman Products Inc. (a)(b)	1,535	168,405	Asbury Automotive Group Inc. (a)(b)	1,311	222,005
Fox Factory Holding Corp. (a)(b)	2,470	198,934	AutoNation Inc. (a)(b)	382	42,692
Gentex Corp. (a)	2,558	71,547	AutoZone Inc. (a)(b)	196	421,228
Gentherm Inc. (a)(b)	1,957	122,136	Camping World Holdings Inc., Class A (a)	2,565	55,378
Holley Inc. (a)(b)	2,994	31,437	CarMax Inc. (a)(b)	1,500	135,720
LCI Industries (a)	1,447	161,890	Carvana Co. (a)(b)	1,013	22,874
Lear Corp. (a)	600	75,534	EVgo Inc. (a)(b)	3,957	23,782
Luminar Technologies Inc. (a)(b)	13,901	82,433	Group 1 Automotive Inc. (a)	940	159,612
Modine Manufacturing Co. (a)(b)	2,736	28,810	Lithia Motors Inc., Class A (a)	300	82,443
Motorcar Parts of America Inc. (a)(b)	1,369	17,961	Monro Inc. (a)	1,976	84,731
Patrick Industries Inc.	1,270	65,837	Murphy USA Inc. (a)	1,322	307,854
QuantumScape Corp. (b)	3,000	25,770	OneWater Marine Inc., Class A (b)	586	19,367
			O'Reilly Automotive Inc. (b)	635	401,168
			Penske Automotive Group Inc.	270	28,266

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Sonic Automotive Inc., Class A	1,323	\$ 48,461	Arrowhead Pharmaceuticals Inc. (a)(b)	5,993	\$ 211,014
TravelCenters of America Inc. (b)	673	23,198	Atara Biotherapeutics Inc. (a)(b)	5,344	41,630
Volta Inc. (b)	7,115	9,249	Aura Biosciences Inc. (a)(b)	1,067	15,119
		<u>2,261,914</u>	Avid Bioservices Inc. (a)(b)	3,657	55,806
Biotechnology - 1.2%			Avidity Biosciences Inc. (a)(b)	2,846	41,352
2seventy bio Inc. (a)(b)	2,177	28,736	Beam Therapeutics Inc. (a)(b)	3,700	143,227
4D Molecular Therapeutics Inc. (b)	2,000	13,960	BioCryst Pharmaceuticals Inc. (a)(b)	10,800	114,264
Aadi Bioscience Inc. (a)(b)	843	10,386	Biogen Inc. (a)(b)	1,392	283,884
AbbVie Inc. (a)	17,472	2,676,012	Biohaven Pharmaceutical Holding Company Ltd. (a)(b)	3,627	528,490
ACADIA Pharmaceuticals Inc. (a)(b)	7,000	98,630	BioMarin Pharmaceutical Inc. (a)(b)	1,789	148,254
Adagio Therapeutics Inc. (a)(b)	3,022	9,912	Bioxcel Therapeutics Inc. (a)(b)	1,113	14,692
Adicet Bio Inc. (a)(b)	1,648	24,061	Bluebird Bio Inc. (a)(b)	4,915	20,348
ADMA Biologics Inc. (a)(b)	10,821	21,426	Blueprint Medicines Corp. (a)(b)	3,479	175,724
Aerovate Therapeutics Inc. (a)(b)	437	6,830	Bridgebio Pharma Inc. (a)(b)	5,855	53,163
Agenus Inc. (a)(b)	15,447	29,967	C4 Therapeutics Inc. (a)(b)	2,449	18,465
Agios Pharmaceuticals Inc. (a)(b)	3,339	74,026	CareDx Inc. (a)(b)	3,034	65,170
Akero Therapeutics Inc. (a)(b)	1,631	15,413	Caribou Biosciences Inc. (a)(b)	2,737	14,862
Albireo Pharma Inc. (a)(b)	1,181	23,455	Catalyst Pharmaceuticals Inc. (a)(b)	5,320	37,293
Alector Inc. (a)(b)	3,621	36,789	Celldex Therapeutics Inc. (a)(b)	2,832	76,351
Allogene Therapeutics Inc. (a)(b)	4,640	52,896	Celularity Inc. (a)	1,284	4,366
Allovir Inc. (a)(b)	1,229	4,793	Century Therapeutics Inc. (a)(b)	1,172	9,845
Alnylam Pharmaceuticals Inc. (a)(b)	1,181	172,249	Cerevel Therapeutics Holdings Inc. (a)(b)	3,164	83,656
Alpine Immune Sciences Inc. (a)(b)	639	5,438	ChemoCentryx Inc. (a)(b)	3,680	91,190
ALX Oncology Holdings Inc. (a)(b)	1,425	11,528	Chimerix Inc. (a)(b)	5,268	10,957
Amgen Inc. (a)	5,329	1,296,546	Chinook Therapeutics Inc. (a)(b)	2,543	44,477
Amicus Therapeutics Inc. (a)(b)	16,057	172,452	Cogent Biosciences Inc. (a)(b)	2,691	24,273
AnaptysBio Inc. (a)(b)	1,244	25,253	Coherus Biosciences Inc. (a)(b)	4,288	31,045
Anavex Life Sciences Corp. (a)(b)	3,657	36,607	Contra Aduro Biotech	4,580	595
Anika Therapeutics Inc. (a)(b)	709	15,825	Crinetics Pharmaceuticals Inc. (a)(b)	3,064	57,144
Apellis Pharmaceuticals Inc. (a)(b)	5,294	239,395	CTI BioPharma Corp. (a)(b)	5,393	32,196
Arcellx Inc. (a)(b)	700	12,656	Cullinan Oncology Inc. (a)(b)	1,756	22,512
Arcturus Therapeutics Holdings Inc. (a)(b)	1,482	23,327	Cytokinetics Inc. (a)(b)	4,780	187,806
Arcus Biosciences Inc. (a)(b)	2,990	75,767	Day One Biopharmaceuticals Inc. (a)(b)	1,442	25,812
Arcutis Biotherapeutics Inc. (a)(b)	2,039	43,451			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Deciphera Pharmaceuticals Inc. (a)(b)	2,623	\$ 34,492	Inovio Pharmaceuticals Inc. (a)(b)	14,408	\$ 24,926
Denali Therapeutics Inc. (a)(b)	5,737	168,840	Insmed Inc. (a)(b)	6,943	136,916
Design Therapeutics Inc. (a)(b)	1,973	27,622	Instil Bio Inc. (a)(b)	3,608	16,669
Dynavax Technologies Corp. (a)(b)	6,890	86,745	Intellia Therapeutics Inc. (a)(b)	4,391	227,278
Dyne Therapeutics Inc. (a)(b)	1,844	12,668	Intercept Pharmaceuticals Inc. (a)(b)	1,775	24,513
Eagle Pharmaceuticals Inc. (a)(b)	629	27,946	Ionis Pharmaceuticals Inc. (a)(b)	1,400	51,828
Editas Medicine Inc. (a)(b)	4,139	48,964	Iovance Biotherapeutics Inc. (a)(b)	8,779	96,920
Eiger BioPharmaceuticals Inc. (a)(b)	2,367	14,912	Ironwood Pharmaceuticals Inc. (a)(b)	8,241	95,019
Emergent BioSolutions Inc. (a)(b)	2,932	91,009	iTeos Therapeutics Inc. (a)(b)	1,405	28,943
Enanta Pharmaceuticals Inc. (a)(b)	1,202	56,819	IVERIC bio Inc. (a)(b)	6,803	65,445
Enochian Biosciences Inc. (b)	1,151	2,221	Janux Therapeutics Inc. (a)(b)	1,314	16,044
EQRx Inc. (a)(b)	7,961	37,337	Jounce Therapeutics Inc. (a)(b)	2,453	7,433
Erasca Inc. (a)(b)	4,503	25,082	KalVista Pharmaceuticals Inc. (a)(b)	1,627	16,010
Exact Sciences Corp. (a)(b)	1,500	59,085	Karuna Therapeutics Inc. (a)(b)	1,531	193,687
Exelixis Inc. (a)(b)	3,600	74,952	Karyopharm Therapeutics Inc. (a)(b)	3,866	17,436
Fate Therapeutics Inc. (a)(b)	4,840	119,935	Keros Therapeutics Inc. (a)(b)	978	27,022
FibroGen Inc. (a)(b)	5,092	53,772	Kezar Life Sciences Inc. (a)(b)	2,649	21,907
Foghorn Therapeutics Inc. (a)(b)	1,429	19,434	Kiniksa Pharmaceuticals Ltd., Class A (a)(b)	2,116	20,504
Forma Therapeutics Holdings Inc. (a)(b)	2,106	14,510	Kinnate Biopharma Inc. (a)(b)	1,701	21,450
Generation Bio Co. (a)(b)	2,709	17,771	Kodiak Sciences Inc. (a)(b)	2,311	17,656
Geron Corp. (a)(b)	20,261	31,405	Kronos Bio Inc. (a)(b)	2,369	8,623
Gilead Sciences Inc. (a)	12,555	776,025	Krystal Biotech Inc. (a)(b)	1,220	80,105
Global Blood Therapeutics Inc. (a)(b)	3,629	115,947	Kura Oncology Inc. (a)(b)	3,784	69,361
Gossamer Bio Inc. (a)(b)	3,343	27,981	Kymera Therapeutics Inc. (a)(b)	2,201	43,338
Halozyme Therapeutics Inc. (a)(b)	7,960	350,240	Legend Biotech Corp. (b)	500	27,500
Heron Therapeutics Inc. (a)(b)	6,491	18,110	Lexicon Pharmaceuticals Inc. (a)(b)	3,100	5,766
HilleVax Inc. (a)(b)	755	8,252	Ligand Pharmaceuticals Inc. (a)(b)	899	80,209
Horizon Therapeutics PLC (a)(b)	2,409	192,142	Lyell Immunopharma Inc. (a)(b)	10,074	65,682
Humacyte Inc. (a)(b)	1,027	3,297	MacroGenics Inc. (a)(b)	4,257	12,558
Icosavax Inc. (a)(b)	1,701	9,747	Madrigral Pharmaceuticals Inc. (a)(b)	741	53,041
Ideaya Biosciences Inc. (a)(b)	2,196	30,305	MannKind Corp. (a)(b)	13,745	52,368
IGM Biosciences Inc. (a)(b)	656	11,828	MeiraGTx Holdings PLC (a)(b)	2,132	16,139
Imago Biosciences Inc. (a)(b)	1,358	18,184	Mersana Therapeutics Inc. (a)(b)	5,102	23,571
ImmunityBio Inc. (a)(b)	5,009	18,633	MiMedx Group Inc. (a)(b)	5,927	20,567
ImmunoGen Inc. (a)(b)	11,856	53,352	Mirati Therapeutics Inc. (a)(b)	500	33,565
Immunovant Inc. (a)(b)	2,941	11,470			
Incyte Corp. (a)(b)	1,846	140,241			
Inhibrx Inc. (a)(b)	1,959	22,235			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Mirum Pharmaceuticals Inc. (a)(b)	925	\$ 18,001	Sarepta Therapeutics Inc. (b)	900	\$ 67,464
Moderna Inc. (a)(b)	3,408	486,833	Seagen Inc. (b)	1,300	230,022
Monte Rosa Therapeutics Inc. (a)(b)	1,810	17,503	Seres Therapeutics Inc. (b)	3,408	11,689
Morphic Holding Inc. (a)(b)	1,498	32,507	Sierra Oncology Inc. (b)	862	47,401
Myriad Genetics Inc. (a)(b)	4,720	85,762	Sorrento Therapeutics Inc. (b)	22,137	44,495
Natera Inc. (a)(b)	900	31,896	SpringWorks Therapeutics Inc. (b)	2,021	49,757
Neurocrine Biosciences Inc. (a)(b)	1,000	97,480	Stoke Therapeutics Inc. (b)	1,356	17,913
Nkarta Inc. (b)	1,887	23,248	Sutro Biopharma Inc. (b)	1,900	9,899
Novavax Inc. (b)	800	41,144	Syndax Pharmaceuticals Inc. (b)	3,013	57,970
Nurix Therapeutics Inc. (b)	2,581	32,701	Talaris Therapeutics Inc. (b)	1,022	4,609
Nuvalent Inc., Class A (b)	930	12,611	Tango Therapeutics Inc. (b)	2,715	12,299
Ocugen Inc. (b)	12,462	28,289	Tenaya Therapeutics Inc. (b)	2,015	11,344
Organogenesis Holdings Inc. (b)	4,881	23,819	TG Therapeutics Inc. (b)	7,088	30,124
Outlook Therapeutics Inc. (b)	8,672	8,845	Traverse Therapeutics Inc. (b)	3,546	85,920
Pardes Biosciences Inc. (b)	1,650	5,066	Turning Point Therapeutics Inc. (b)	2,665	200,541
PepGen Inc. (b)	485	4,816	Twist Bioscience Corp. (b)	3,268	114,249
PMV Pharmaceuticals Inc. (b)	2,144	30,552	Tyra Biosciences Inc. (b)	583	4,168
Point Biopharma Global Inc. (b)	4,312	29,365	Ultragenyx Pharmaceutical Inc. (b)	700	41,762
Praxis Precision Medicines Inc. (b)	2,236	5,478	United Therapeutics Corp. (b)	411	96,848
Precigen Inc. (b)	4,200	5,628	Vanda Pharmaceuticals Inc. (b)	2,984	32,526
Prometheus Biosciences Inc. (b)	1,654	46,692	Vaxart Inc. (b)	6,568	22,988
Protagonist Therapeutics Inc. (b)	3,071	24,292	Vaxcyte Inc. (b)	3,069	66,781
PTC Therapeutics Inc. (b)	4,090	163,845	VBI Vaccines Inc. (b)	13,691	11,069
Radius Health Inc. (b)	3,341	34,646	Vera Therapeutics Inc. (b)	993	13,515
Rallybio Corp. (b)	1,391	10,502	Veracyte Inc. (b)	4,172	83,023
RAPT Therapeutics Inc. (b)	1,508	27,521	Vericel Corp. (b)	2,748	69,195
Recursion Pharmaceuticals Inc., Class A (b)	7,873	64,086	Vertex Pharmaceuticals Inc. (b)	2,481	699,121
Regeneron Pharmaceuticals Inc. (b)	1,051	621,278	Verve Therapeutics Inc. (b)	1,976	30,193
REGENXBIO Inc. (b)	2,338	57,749	Vir Biotechnology Inc. (b)	4,222	107,534
Relay Therapeutics Inc. (b)	4,537	75,995	Viridian Therapeutics Inc. (b)	1,503	17,390
Replimune Group Inc. (b)	1,633	28,545	VistaGen Therapeutics Inc. (b)	14,318	12,600
REVOLUTION Medicines Inc. (b)	3,670	71,528	Xencor Inc. (b)	3,342	91,471
Rigel Pharmaceuticals Inc. (b)	12,049	13,615	Y-mAbs Therapeutics Inc. (b)	2,302	34,829
Rocket Pharmaceuticals Inc. (b)	2,548	35,060	Zentalis Pharmaceuticals Inc. (b)	2,237	62,860
Sage Therapeutics Inc. (b)	3,033	97,966			<u>17,446,018</u>
Sana Biotechnology Inc. (b)	5,398	34,709	Brewers - 0.0% *		
Sangamo Therapeutics Inc. (b)	6,425	26,599	Molson Coors Beverage Co., Class B (a)	1,800	98,118
			The Boston Beer Company Inc., Class A (a)(b)	114	34,539
					<u>132,657</u>

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Broadcasting - 0.1%			Lennox International Inc. (a)	300	\$ 61,977
AMC Networks Inc., Class A (a)(b)	1,779	\$ 51,805	Masco Corp. (a)	2,200	111,320
Audacy Inc. (a)(b)	5,877	5,537	Masonite International Corp. (a)(b)	1,341	103,029
Cumulus Media Inc., Class A (a)(b)	1,076	8,317	Owens Corning	999	74,236
Entravision Communications Corp., Class A (a)	4,352	19,845	PGT Innovations Inc. (b)	3,529	58,722
Fox Corp., Class A (a)	3,400	109,344	Quanex Building Products Corp.	1,851	42,110
Fox Corp., Class B (a)	1,700	50,490	Resideo Technologies Inc. (b)	8,421	163,536
Gray Television Inc. (a)	4,793	80,954	Simpson Manufacturing Company Inc.	2,525	254,040
iHeartMedia Inc., Class A (a)(b)	7,019	55,380	The AZEK Company Inc. (a)(b)	1,400	23,436
Nexstar Media Group Inc., Class A (a)	424	69,061	Trex Company Inc. (b)	996	54,202
Paramount Global, Class B	6,004	148,179	UFP Industries Inc.	3,545	241,556
Sinclair Broadcast Group Inc., Class A	2,815	57,426	View Inc. (b)	4,911	7,956
TEGNA Inc.	12,975	272,086	Zurn Water Solutions Corp.	7,232	197,000
The EW Scripps., Class A (a)(b)	3,171	39,542			<u>3,226,933</u>
Urban One Inc. (b)	699	2,992	Cable & Satellite - 0.2%		
		<u>970,958</u>	Altice USA Inc., Class A (a)(b)	2,600	24,050
Building Products - 0.2%			Cable One Inc. (a)	63	81,227
A O Smith Corp. (a)	1,106	60,476	Charter Communications Inc., Class A (a)(b)	1,141	534,593
AAON Inc. (a)	2,554	139,858	Comcast Corp., Class A (a)	43,889	1,722,204
Advanced Drainage Systems Inc. (a)	700	63,049	DISH Network Corp., Class A (a)(b)	2,700	48,411
American Woodmark Corp. (a)(b)	917	41,274	Liberty Broadband Corp., Class A (a)(b)	300	34,065
Apogee Enterprises Inc. (a)	1,494	58,595	Liberty Broadband Corp., Class C (a)(b)	1,100	127,204
Armstrong World Industries Inc. (a)	500	37,480	Liberty Media Corp-Liberty SiriusXM, Class A (a)(b)	1,000	36,040
Builders FirstSource Inc. (a)(b)	1,600	85,920	Liberty Media Corp-Liberty SiriusXM, Class C (a)(b)	1,297	46,757
Carlisle Companies Inc. (a)	500	119,305	Sirius XM Holdings Inc.	6,300	38,619
Carrier Global Corp. (a)	8,492	302,825	WideOpenWest Inc. (b)	3,207	58,400
Cornerstone Building Brands Inc. (a)(b)	3,683	90,197			<u>2,751,570</u>
CSW Industrials Inc. (a)	890	91,697	Casinos & Gaming - 0.1%		
Fortune Brands Home & Security Inc. (a)	1,335	79,940	Accel Entertainment Inc. (a)(b)	3,421	36,331
Gibraltar Industries Inc. (a)(b)	1,959	75,911	Bally's Corp. (a)(b)	2,321	45,909
Griffon Corp. (a)	2,896	81,175	Boyd Gaming Corp. (a)	600	29,850
Hayward Holdings Inc. (a)(b)	1,300	18,707	Caesars Entertainment Inc. (a)(b)	1,959	75,030
Insteel Industries Inc. (a)	1,029	34,646	Century Casinos Inc. (a)(b)	1,986	14,299
Janus International Group Inc. (a)(b)	4,756	42,947	Churchill Downs Inc. (a)	400	76,612
JELD-WEN Holding Inc. (a)(b)	5,133	74,890	DraftKings Inc., Class A (a)(b)	3,800	44,346
Johnson Controls International PLC (a)	6,995	334,921	Everi Holdings Inc. (a)(b)	5,117	83,458
			Full House Resorts Inc. (a)(b)	2,377	14,452

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Golden Entertainment Inc. (a)(b)	1,191	\$ 47,104	PureCycle Technologies Inc. (b)	6,187	\$ 45,908
Inspired Entertainment Inc. (a)(b)	1,289	11,098	Schweitzer-Mauduit International Inc. (a)	1,908	47,929
International Game Technology PLC (a)	5,888	109,281	Tredegar Corp.	1,905	19,050
Las Vegas Sands Corp. (a)(b)	3,259	109,470	Trinseo PLC	2,187	84,112
MGM Resorts International (a)	3,400	98,430	Valvoline Inc.	1,500	43,245
Monarch Casino & Resort Inc. (a)(b)	727	42,653	Westlake Corp.	300	29,406
Penn National Gaming Inc. (b)	1,800	54,756			1,305,528
Red Rock Resorts Inc., Class A	3,157	105,318	Communications Equipment - 0.3%		
Rush Street Interactive Inc. (b)	3,771	17,611	ADTRAN Inc. (a)	2,984	52,310
Scientific Games Corp., Class A (a)(b)	5,698	267,749	Arista Networks Inc. (a)(b)	2,653	248,692
Wynn Resorts Ltd. (b)	1,370	78,063	Aviat Networks Inc. (a)(b)	791	19,807
		1,361,820	Calix Inc. (a)(b)	3,306	112,867
Coal & Consumable Fuels - 0.0% *			Cambium Networks Corp. (a)(b)	500	7,325
Arch Resources Inc. (a)	887	126,921	Casa Systems Inc. (a)(b)	2,059	8,092
Centrus Energy Corp., Class A (a)(b)	708	17,523	Ciena Corp. (a)(b)	1,379	63,020
CONSOL Energy Inc. (a)(b)	1,999	98,711	Cisco Systems Inc. (a)	41,056	1,750,628
Energy Fuels Inc. (a)(b)	8,589	42,172	Clearfield Inc. (a)(b)	627	38,843
Enviva Inc. (a)	300	17,166	CommScope Holding Company Inc. (a)(b)	11,943	73,091
NACCO Industries Inc., Class A (a)	236	8,944	Comtech Telecommunications Corp. (a)	1,259	11,419
Peabody Energy Corp. (b)	6,856	146,238	Digi International Inc. (a)(b)	1,920	46,502
Ur-Energy Inc. (b)	13,413	14,218	DZS Inc. (a)(b)	905	14,724
		471,893	Extreme Networks Inc. (a)(b)	7,614	67,917
Commercial Printing - 0.0% *			F5 Inc. (a)(b)	600	91,824
Brady Corp., Class A (a)	2,736	129,249	Harmonic Inc. (a)(b)	5,515	47,815
Deluxe Corp. (a)	2,614	56,645	Infinera Corp. (a)(b)	11,214	60,107
Ennis Inc. (a)	1,376	27,836	Inseego Corp. (a)(b)	6,224	11,763
Quad/Graphics Inc. (b)	2,028	5,577	Juniper Networks Inc. (a)	3,055	87,067
		219,307	Lumentum Holdings Inc. (a)(b)	800	63,536
Commodity Chemicals - 0.1%			Motorola Solutions Inc. (a)	1,629	341,438
AdvanSix Inc. (a)	1,524	50,963	NETGEAR Inc. (a)(b)	1,578	29,225
Cabot Corp. (a)	3,239	206,616	NetScout Systems Inc. (a)(b)	4,109	139,090
Dow Inc. (a)	7,086	365,708	Ondas Holdings Inc. (b)	1,990	10,726
Hawkins Inc. (a)	1,056	38,048	Plantronics Inc. (b)	2,394	94,994
Koppers Holdings Inc. (a)	1,132	25,628	Ribbon Communications Inc. (b)	5,220	15,869
Kronos Worldwide Inc. (a)	1,195	21,988	Ubiquiti Inc.	100	24,821
LyondellBasell Industries N.V., Class A (a)	2,534	221,624	ViaSat Inc. (b)	900	27,567
Olin Corp.	1,590	73,585	Viavi Solutions Inc. (b)	13,403	177,322
Origin Materials Inc. (b)	6,195	31,718			3,738,401
			Computer & Electronics Retail - 0.0% *		
			Best Buy Company Inc. (a)	1,938	126,338
			Conn's Inc. (a)(b)	771	6,184

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
GameStop Corp., Class A (a)(b)	700	\$ 85,610	Hyllion Holdings Corp. (a)(b)	7,842	\$ 25,251
Rent-A-Center Inc.	3,091	60,120	Hyzon Motors Inc. (a)(b)	5,112	15,029
		<u>278,252</u>	Lightning eMotors Inc. (a)(b)	2,279	6,313
Construction & Engineering - 0.2%			Meritor Inc. (a)(b)	4,090	148,590
AECOM (a)	1,400	91,308	Microvast Holdings Inc. (a)(b)	9,929	22,042
Ameresco Inc., Class A (b)	1,852	84,377	Miller Industries Inc. (a)	806	18,272
API Group Corp. (a)(b)	12,048	180,359	Nikola Corp. (a)(b)	17,002	80,930
Arcosa Inc. (a)	2,821	130,979	Oshkosh Corp.	600	49,284
Argan Inc.	816	30,453	PACCAR Inc.	3,270	269,252
Comfort Systems USA Inc. (a)	2,064	171,622	Proterra Inc. (b)	12,874	59,735
Concrete Pumping Holdings Inc. (a)(b)	1,529	9,266	REV Group Inc.	1,877	20,403
Construction Partners Inc., Class A (a)(b)	2,208	46,235	Terex Corp.	4,030	110,301
Dycom Industries Inc. (a)(b)	1,662	154,632	The Greenbrier Companies Inc. (a)	1,782	64,134
EMCOR Group Inc. (a)	3,021	311,042	The Manitowoc Company Inc. (a)(b)	1,849	19,470
Fluor Corp. (a)(b)	8,289	201,754	The Shyft Group Inc.	1,909	35,488
Granite Construction Inc. (a)	2,561	74,627	Trinity Industries Inc.	4,862	117,758
Great Lakes Dredge & Dock Corp. (a)(b)	3,955	51,850	Wabash National Corp.	2,699	36,653
IES Holdings Inc. (a)(b)	627	18,917	Westinghouse Air Brake Technologies Corp.	1,841	151,109
Infrastructure and Energy Alternatives Inc. (a)(b)	1,986	15,948	Xos Inc. (b)	3,186	5,862
MasTec Inc. (a)(b)	700	50,162			<u>2,811,740</u>
MDU Resources Group Inc. (a)	1,600	43,184	Construction Materials - 0.0% *		
MYR Group Inc. (a)(b)	975	85,927	Eagle Materials Inc. (a)	400	43,976
Northwest Pipe Co. (b)	685	20,509	Martin Marietta Materials Inc. (a)	667	199,593
NV5 Global Inc. (b)	787	91,874	Summit Materials Inc., Class A (b)	6,906	160,841
Primoris Services Corp.	2,989	65,041	U.S. Lime & Minerals Inc.	144	15,206
Quanta Services Inc.	1,438	180,239	Vulcan Materials Co.	1,331	189,135
Sterling Infrastructure Inc. (b)	1,705	37,374			<u>608,751</u>
Tutor Perini Corp. (b)	2,209	19,395	Consumer Electronics - 0.0% *		
Valmont Industries Inc.	200	44,926	GoPro Inc., Class A (a)(b)	7,116	39,351
WillScot Mobile Mini Holdings Corp. (b)	2,100	68,082	Snap One Holdings Corp. (b)	1,322	12,123
		<u>2,280,082</u>	Sonos Inc. (b)	7,431	134,055
Construction Machinery & Heavy Trucks - 0.2%			Universal Electronics Inc. (b)	910	23,269
Alamo Group Inc. (a)	611	71,139	Vizio Holding Corp., Class A (b)	3,951	26,946
Allison Transmission Holdings Inc. (a)	1,100	42,295	Vuzix Corp. (b)	3,123	22,173
Astec Industries Inc. (a)	1,386	56,521			<u>257,917</u>
Blue Bird Corp. (a)(b)	1,262	11,623	Consumer Finance - 0.2%		
Caterpillar Inc. (a)	5,315	950,109	Ally Financial Inc. (a)	3,427	114,839
Cummins Inc. (a)	1,358	262,814	American Express Co. (a)	5,957	825,759
Douglas Dynamics Inc. (a)	1,242	35,695	Atlanticus Holdings Corp. (a)(b)	372	13,083
Federal Signal Corp. (a)	3,530	125,668			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Capital One Financial Corp. (a)	3,910	\$ 407,383	Cass Information Systems Inc. (a)	748	\$ 25,282
Consumer Portfolio Services Inc. (a)(b)	833	8,538	Concentrix Corp. (a)	452	61,309
Credit Acceptance Corp. (a)(b)	52	24,617	Conduent Inc. (a)(b)	9,274	40,064
Curo Group Holdings Corp. (a)	1,551	8,577	CSG Systems International Inc. (a)	1,894	113,034
Discover Financial Services (a)	2,675	253,002	Euronet Worldwide Inc. (a)(b)	500	50,295
Encore Capital Group Inc. (a)(b)	1,384	79,954	Evo Payments Inc., Class A (a)(b)	2,903	68,279
Enova International Inc. (a)(b)	1,854	53,432	ExlService Holdings Inc. (a)(b)	1,886	277,864
EZCORP Inc., Class A (a)(b)	2,663	19,999	Fidelity National Information Services Inc. (a)	5,968	547,087
FirstCash Holdings Inc. (a)	2,241	155,772	Fiserv Inc. (a)(b)	5,847	520,208
Green Dot Corp., Class A (a)(b)	2,995	75,204	FleetCor Technologies Inc. (a)(b)	788	165,567
LendingClub Corp. (a)(b)	6,020	70,374	Flywire Corp. (a)(b)	3,455	60,912
LendingTree Inc. (a)(b)	639	28,001	Genpact Ltd. (a)	1,800	76,248
Moneylion Inc. (b)	8,415	11,108	Global Payments Inc. (a)	2,813	311,230
Navient Corp. (a)	6,763	94,614	I3 Verticals Inc., Class A (a)(b)	1,161	29,048
Nelnet Inc., Class A (a)	950	80,988	IBEX Holdings Ltd. (a)(b)	452	7,625
NerdWallet Inc., Class A (a)(b)	1,492	11,832	International Money Express Inc. (a)(b)	1,771	36,252
OneMain Holdings Inc.	1,600	59,808	Jack Henry & Associates Inc. (a)	738	132,855
Oportun Financial Corp. (b)	1,547	12,794	Marqeta Inc., Class A (a)(b)	25,280	205,021
PRA Group Inc. (b)	2,424	88,137	Mastercard Inc., Class A (a)	8,459	2,668,645
PROG Holdings Inc. (b)	3,168	52,272	Maximus Inc. (a)	3,577	223,598
Regional Management Corp.	544	20,329	MoneyGram International Inc. (a)(b)	5,464	54,640
SLM Corp.	2,700	43,038	Paya Holdings Inc. (b)	4,639	30,478
SoFi Technologies Inc. (b)	7,800	41,106	Paychex Inc.	3,228	367,572
Sunlight Financial Holdings Inc. (b)	1,415	4,174	Payoneer Global Inc. (b)	12,606	49,416
Synchrony Financial	4,942	136,498	PayPal Holdings Inc. (b)	11,431	798,341
Upstart Holdings Inc. (b)	500	15,810	Priority Technology Holdings Inc. (b)	1,043	3,442
World Acceptance Corp. (b)	230	25,815	Remitly Global Inc. (b)	4,898	37,519
		<u>2,836,857</u>	Repay Holdings Corp. (b)	5,310	68,233
Copper - 0.0% *			Sabre Corp. (b)	18,990	110,712
Freeport-McMoRan Inc. (a)	14,098	412,507	Shift4 Payments Inc., Class A (b)	600	19,836
Data Processing & Outsourced Services - 0.9%			SS&C Technologies Holdings Inc.	2,100	121,947
Affirm Holdings Inc. (a)(b)	1,700	30,702	The Western Union Co.	4,200	69,174
Automatic Data Processing Inc. (a)	4,129	867,255	Toast Inc., Class A (b)	2,200	28,468
AvidXchange Holdings Inc. (a)(b)	8,536	52,411	TTEC Holdings Inc.	1,098	74,543
Block Inc. (a)(b)	5,132	315,413	Verra Mobility Corp. (b)	8,579	134,776
Bread Financial Holdings Inc. (a)	2,916	108,067	Visa Inc., Class A	16,266	3,202,613
Broadridge Financial Solutions Inc. (a)	1,147	163,505	WEX Inc. (b)	392	60,979
Cantaloupe Inc. (a)(b)	4,205	23,548			<u>12,414,013</u>

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Department Stores - 0.0% *			MP Materials Corp. (a)(b)	800	\$ 25,664
Dillard's Inc., Class A (a)	251	\$ 55,363	Piedmont Lithium Inc. (b)	1,011	36,810
Kohl's Corp. (a)	1,200	42,828			242,482
Macy's Inc. (a)	2,700	49,464	Diversified Real Estate Activities - 0.0% *		
Nordstrom Inc.	1,200	25,356	Tejon Ranch Co. (b)	1,491	23,140
		173,011	The RMR Group Inc., Class A	823	23,332
Distillers & Vintners - 0.0% *			The St Joe Co.	2,007	79,397
Brown-Forman Corp., Class B (a)	1,835	128,744			125,869
Brown-Forman Corp., Class A (a)	500	33,820	Diversified REITs - 0.1%		
Constellation Brands Inc., Class A (a)	1,508	351,454	Alexander & Baldwin Inc. (a)	4,055	72,787
MGP Ingredients Inc. (a)	792	79,271	American Assets Trust Inc. (a)	2,799	83,130
The Duckhorn Portfolio Inc. (a)(b)	2,151	45,300	Armada Hoffer Properties Inc. (a)	3,694	47,431
Vintage Wine Estates Inc. (b)	1,886	14,824	Broadstone Net Lease Inc.	9,856	202,147
		653,413	CTO Realty Growth Inc. (a)	310	18,947
Distributors - 0.0% *			Empire State Realty Trust Inc., Class A (a)	8,780	61,723
Funko Inc., Class A (a)(b)	1,853	41,359	Essential Properties Realty Trust Inc.	7,602	163,367
Genuine Parts Co. (a)	1,400	186,200	Gladstone Commercial Corp. (a)	2,230	42,013
LKQ Corp. (a)	2,746	134,801	Global Net Lease Inc. (a)	6,186	87,594
Pool Corp.	387	135,926	iStar Inc. (a)	4,121	56,499
Weyco Group Inc.	344	8,411	One Liberty Properties Inc.	864	22,447
		506,697	PS Business Parks Inc.	1,176	220,088
Diversified Banks - 0.6%			STORE Capital Corp.	3,232	84,291
Bank of America Corp. (a)	69,451	2,162,010	WP Carey Inc.	1,931	160,003
Citigroup Inc. (a)	19,452	894,597			1,322,467
JPMorgan Chase & Co. (a)	28,841	3,247,785	Diversified Support Services - 0.1%		
U.S. Bancorp	13,100	602,862	ACV Auctions Inc., Class A (a)(b)	6,565	42,935
Wells Fargo & Co.	37,459	1,467,269	Cintas Corp. (a)	869	324,598
		8,374,523	Copart Inc. (a)(b)	2,074	225,361
Diversified Chemicals - 0.0% *			Driven Brands Holdings Inc. (a)(b)	300	8,262
Huntsman Corp. (a)	1,911	54,177	Healthcare Services Group Inc. (a)	4,187	72,896
LSB Industries Inc. (a)(b)	1,846	25,585	IAA Inc. (a)(b)	1,400	45,878
The Chemours Co. (a)	1,800	57,636	KAR Auction Services Inc. (a)(b)	7,134	105,369
		137,398	Matthews International Corp., Class A (a)	1,890	54,186
Diversified Metals & Mining - 0.0% *			UniFirst Corp.	883	152,035
5E Advanced Materials Inc. (a)	1,881	22,911	Viad Corp. (b)	1,112	30,702
Compass Minerals International Inc. (a)	1,914	67,736	VSE Corp.	704	26,456
Ferroglobe PLC (c)	1,316	—			1,088,678
Materion Corp. (a)	1,212	89,361			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Drug Retail - 0.0% *			MGE Energy Inc. (a)	2,120	\$ 165,000
Rite Aid Corp. (b)	4,012	\$ 27,041	NextEra Energy Inc. (a)	19,357	1,499,393
Walgreens Boots Alliance Inc.	7,176	271,970	NRG Energy Inc.	2,361	90,119
		299,011	OGE Energy Corp.	1,850	71,336
Education Services - 0.1%			Otter Tail Corp.	2,395	160,776
2U Inc. (a)(b)	4,348	45,524	PG&E Corp. (b)	15,300	152,694
Adtalem Global Education Inc. (a)(b)	2,777	99,889	Pinnacle West Capital Corp.	1,084	79,262
American Public Education Inc. (a)(b)	1,327	21,444	PNM Resources Inc.	4,976	237,753
Bright Horizons Family Solutions Inc. (a)(b)	591	49,951	Portland General Electric Co.	5,211	251,848
Chegg Inc. (a)(b)	7,243	136,024	PPL Corp.	7,500	203,475
Coursera Inc. (a)(b)	6,566	93,106	The Southern Co.	10,585	754,816
Duolingo Inc. (a)(b)	1,371	120,031	Via Renewables Inc.	671	5,140
Graham Holdings Co., Class B (a)	216	122,438	Xcel Energy Inc.	5,373	380,193
Grand Canyon Education Inc. (a)(b)	400	37,676			7,632,322
Laureate Education Inc., Class A (a)	6,599	76,350	Electrical Components & Equipment - 0.2%		
Nerdy Inc. (b)	3,156	6,722	Acuity Brands Inc. (a)	400	61,616
Perdoceo Education Corp. (b)	3,876	45,659	Allied Motion Technologies Inc. (a)	755	17,244
PowerSchool Holdings Inc., Class A (b)	2,655	31,993	AMETEK Inc. (a)	2,227	244,725
Strategic Education Inc.	1,367	96,483	Array Technologies Inc. (a)(b)	8,779	96,657
Stride Inc. (b)	2,323	94,755	Atkore Inc. (a)(b)	2,541	210,928
Udemy Inc. (b)	4,202	42,902	Blink Charging Co. (a)(b)	1,999	33,043
Universal Technical Institute Inc. (b)	1,886	13,447	ChargePoint Holdings Inc. (a)(b)	2,400	32,856
		1,134,394	Eaton Corporation PLC (a)	4,118	518,827
Electric Utilities - 0.5%			Emerson Electric Co. (a)	5,929	471,593
ALLETE Inc. (a)	3,338	196,208	Encore Wire Corp. (a)	1,114	115,767
Alliant Energy Corp. (a)	2,456	143,946	EnerSys (a)	2,410	142,094
American Electric Power Company Inc. (a)	5,188	497,737	Enovix Corp. (a)(b)	6,334	56,436
Avangrid Inc. (a)	1,098	50,640	ESS Tech Inc. (a)(b)	4,697	13,199
Constellation Energy Corp. (a)	3,207	183,633	Fluence Energy Inc. (a)(b)	2,092	19,832
Duke Energy Corp. (a)	7,788	834,951	FTC Solar Inc. (a)(b)	1,883	6,816
Edison International (a)	3,711	234,684	FuelCell Energy Inc. (a)(b)	21,945	82,294
Entergy Corp. (a)	1,984	223,478	Generac Holdings Inc. (a)(b)	598	125,927
Evergy Inc. (a)	2,387	155,752	GrafTech International Ltd. (a)	11,253	79,559
Eversource Energy (a)	3,414	288,381	Heliogen Inc. (b)	1,114	2,350
Exelon Corp. (a)	9,788	443,592	Hubbell Inc. (a)	500	89,290
FirstEnergy Corp. (a)	5,428	208,381	Plug Power Inc. (b)	4,700	77,879
Hawaiian Electric Industries Inc. (a)	1,100	44,990	Powell Industries Inc.	437	10,213
IDACORP Inc. (a)	700	74,144	Preformed Line Products Co.	163	10,024
			Regal Rexnord Corp.	667	75,718
			Rockwell Automation Inc.	1,122	223,626
			Sensata Technologies Holding plc	1,500	61,965
			Shoals Technologies Group Inc., Class A (b)	6,513	107,334
			Stem Inc. (b)	8,392	60,087
			Sunrun Inc. (b)	2,200	51,392

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Thermon Group Holdings Inc. (b)	1,790	\$ 25,149	Teledyne Technologies Inc. (b)	471	\$ 176,677
Verviv Holdings Co.	3,600	29,592	Trimble Inc. (b)	2,532	147,438
Vicor Corp. (b)	1,282	70,164	Velodyne Lidar Inc. (b)	11,243	10,739
		<u>3,224,196</u>	Vishay Precision Group Inc. (b)	661	19,255
Electronic Components - 0.1%			Vontier Corp.	1,699	39,060
Akoustis Technologies Inc. (a)(b)	3,356	12,417	Zebra Technologies Corp., Class A (b)	459	<u>134,923</u>
Amphenol Corp., Class A (a)	5,899	379,778			<u>2,136,440</u>
Belden Inc. (a)	2,591	138,022	Electronic Manufacturing Services - 0.0% *		
Corning Inc. (a)	7,617	240,012	Benchmark Electronics Inc. (a)	2,147	48,436
II-VI Inc. (a)(b)	1,000	50,950	CTS Corp. (a)	1,782	60,677
Knowles Corp. (a)(b)	5,217	90,411	IPG Photonics Corp. (a)(b)	400	37,652
Lightwave Logic Inc. (a)(b)	6,508	42,562	Jabil Inc. (a)	1,214	62,169
Littelfuse Inc. (a)	300	76,212	Kimball Electronics Inc. (a)(b)	1,301	26,150
Rogers Corp. (b)	1,093	286,464	Methode Electronics Inc. (a)	2,076	76,895
Vishay Intertechnology Inc.	7,806	139,103	Plexus Corp. (b)	1,576	123,716
		<u>1,455,931</u>	Sanmina Corp. (b)	3,539	144,144
Electronic Equipment & Instruments - 0.2%			TTM Technologies Inc. (b)	5,842	<u>73,025</u>
908 Devices Inc. (a)(b)	1,528	31,461			<u>652,864</u>
Advanced Energy Industries Inc. (a)	2,188	159,680	Environmental & Facilities Services - 0.1%		
Aeva Technologies Inc. (a)(b)	7,553	23,641	ABM Industries Inc. (a)	3,904	169,512
AEye Inc. (a)(b)	1,538	2,938	Aris Water Solution Inc., Class A (a)	1,333	22,234
Arlo Technologies Inc. (a)(b)	4,613	28,923	BrightView Holdings Inc. (a)(b)	2,595	31,140
Badger Meter Inc. (a)	1,704	137,837	Casella Waste Systems Inc., Class A (a)(b)	2,907	211,281
Cognex Corp. (a)	1,900	80,788	Clean Harbors Inc. (a)(b)	600	52,602
Coherent Inc. (a)(b)	300	79,866	Harsco Corp. (a)(b)	4,293	30,523
Evolv Technologies Holdings Inc. (a)(b)	4,894	13,018	Heritage-Crystal Clean Inc. (a)(b)	839	22,620
FARO Technologies Inc. (a)(b)	991	30,552	Montrose Environmental Group Inc. (a)(b)	1,605	54,185
Focus Universal Inc. (a)(b)	1,031	11,774	Republic Services Inc.	2,090	273,518
Identiv Inc. (a)(b)	1,581	18,308	Rollins Inc.	2,478	86,532
Itron Inc. (a)(b)	2,627	129,853	SP Plus Corp. (b)	1,274	39,137
Keysight Technologies Inc. (a)(b)	1,773	244,408	Stericycle Inc. (b)	700	30,695
MicroVision Inc. (a)(b)	8,972	34,452	Tetra Tech Inc.	500	68,275
Mirion Technologies Inc. (b)	7,976	45,942	Waste Management Inc.	4,109	<u>628,595</u>
Napco Security Technologies Inc. (a)(b)	1,581	32,553			<u>1,720,849</u>
National Instruments Corp. (a)	1,400	43,722	Fertilizers & Agricultural Chemicals - 0.1%		
nLight Inc. (b)	2,382	24,344	American Vanguard Corp. (a)	1,612	36,028
Novanta Inc. (b)	2,069	250,908	CF Industries Holdings Inc. (a)	2,082	178,490
OSI Systems Inc. (b)	932	79,630	Corteva Inc. (a)	7,302	395,330
Ouster Inc. (b)	8,979	14,546	FMC Corp. (a)	1,164	124,560
PAR Technology Corp. (b)	1,544	57,885	Intrepid Potash Inc. (a)(b)	648	29,348
SmartRent Inc. (b)	6,929	31,319			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
The Mosaic Co. (a)	3,647	\$ 172,248	Ingles Markets Inc., Class A (a)	828	\$ 71,829
The Scotts Miracle-Gro Co.	462	36,493	Natural Grocers by Vitamin Cottage Inc. (a)	425	6,779
		<u>972,497</u>	Sprouts Farmers Market Inc. (b)	6,367	161,212
Financial Exchanges & Data - 0.3%			The Kroger Co. (a)	6,439	304,758
Bakkt Holdings Inc. (b)	3,310	6,951	Village Super Market Inc., Class A	601	13,709
Cboe Global Markets Inc. (a)	1,052	119,076	Weis Markets Inc.	918	<u>68,428</u>
CME Group Inc. (a)	3,522	720,953			<u>788,954</u>
Coinbase Global Inc., Class A (a)(b)	1,500	70,530	Footwear - 0.1%		
Donnelley Financial Solutions Inc. (a)(b)	1,631	47,772	Allbirds Inc., Class A (a)(b)	5,495	21,595
FactSet Research Systems Inc. (a)	400	153,828	Crocs Inc. (a)(b)	3,533	171,951
Intercontinental Exchange Inc. (a)	5,420	509,697	Deckers Outdoor Corp. (a)(b)	300	76,605
MarketAxess Holdings Inc. (a)	390	99,844	NIKE Inc., Class B (a)	12,071	1,233,656
MarketWise Inc. (a)(b)	991	3,568	Rocky Brands Inc.	504	17,227
Moody's Corp. (a)	1,558	423,729	Skechers U.S.A. Inc., Class A (b)	1,500	53,370
Morningstar Inc. (a)	300	72,549	Steven Madden Ltd.	4,556	146,749
MSCI Inc. (a)	776	319,828	Wolverine World Wide Inc.	4,570	<u>92,131</u>
Nasdaq Inc. (a)	1,146	174,811			<u>1,813,284</u>
Open Lending Corp., Class A (b)	6,288	64,326	Forest Products - 0.0% *		
S&P Global Inc.	3,351	1,129,488	Louisiana-Pacific Corp. (a)	700	<u>36,687</u>
Tradeweb Markets Inc., Class A	973	66,407	Gas Utilities - 0.1%		
Value Line Inc.	76	5,020	Atmos Energy Corp. (a)	1,334	149,541
		<u>3,988,377</u>	Chesapeake Utilities Corp. (a)	1,014	131,364
Food Distributors - 0.1%			National Fuel Gas Co. (a)	700	46,235
HF Foods Group Inc. (a)(b)	1,737	9,067	New Jersey Resources Corp. (a)	5,606	249,635
Performance Food Group Co. (b)	1,500	68,970	Northwest Natural Holding Co.	1,986	105,457
SpartanNash Co.	2,200	66,374	ONE Gas Inc.	3,131	254,206
Sysco Corp.	4,918	416,604	South Jersey Industries Inc.	7,152	244,169
The Andersons Inc. (a)	1,865	61,526	Southwest Gas Holdings Inc.	3,844	334,735
The Chefs' Warehouse Inc. (a)(b)	1,930	75,058	Spire Inc.	2,969	220,805
U.S. Foods Holding Corp. (b)	2,500	76,700	UGI Corp.	2,200	<u>84,942</u>
United Natural Foods Inc. (b)	3,384	<u>133,330</u>			<u>1,821,089</u>
		<u>907,629</u>	General Merchandise Stores - 0.1%		
Food Retail - 0.1%			Big Lots Inc. (a)	1,849	38,774
Albertsons Companies Inc., Class A (a)	1,700	45,424	Dollar General Corp. (a)	2,237	549,049
Casey's General Stores Inc. (a)	378	69,922	Dollar Tree Inc. (a)(b)	2,126	331,337
Grocery Outlet Holding Corp. (a)(b)	1,100	46,893	Franchise Group Inc. (a)	1,581	55,446
			Ollie's Bargain Outlet Holdings Inc. (b)	500	29,375

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Target Corp.	4,574	\$ 645,986	Healthcare Equipment - 0.8%		
		<u>1,649,967</u>	Abbott Laboratories (a)	16,932	\$ 1,839,662
Gold - 0.0% *			ABIOMED Inc. (a)(b)	461	114,102
Coeur Mining Inc. (a)(b)	16,222	49,315	Alphatec Holdings Inc. (a)(b)	3,833	25,068
Hycroft Mining Holding Corp. (a)(b)	8,789	9,756	AngioDynamics Inc. (a)(b)	2,062	39,900
Newmont Corp. (a)	7,717	460,473	Artivion Inc. (a)(b)	2,347	44,311
Royal Gold Inc.	763	81,473	AtriCure Inc. (a)(b)	2,654	108,442
SSR Mining Inc.	1,900	31,730	AxoGen Inc. (a)(b)	2,052	16,806
		<u>632,747</u>	Axonics Inc. (a)(b)	2,734	154,936
Health Care REITs - 0.1%			Baxter International Inc. (a)	5,017	322,242
CareTrust REIT Inc. (a)	5,623	103,688	Becton Dickinson & Co. (a)	2,745	676,725
Community Healthcare Trust Inc. (a)	1,456	52,722	Boston Scientific Corp. (a)(b)	14,167	528,004
Diversified Healthcare Trust (a)	12,835	23,360	Butterfly Network Inc. (a)(b)	7,208	22,129
Global Medical REIT Inc. (a)	3,298	37,036	Cardiovascular Systems Inc. (a)(b)	2,169	31,147
Healthcare Realty Trust Inc. (a)	8,818	239,849	CONMED Corp. (a)	1,640	157,046
Healthcare Trust of America Inc., Class A (a)	2,100	58,611	CryoPort Inc. (a)(b)	2,593	80,331
Healthpeak Properties Inc. (a)	5,436	140,847	Cue Health Inc. (a)(b)	6,274	20,077
LTC Properties Inc. (a)	2,311	88,719	Cutera Inc. (a)(b)	970	36,375
Medical Properties Trust Inc. (a)	5,300	80,931	Dexcom Inc. (a)(b)	3,900	290,667
National Health Investors Inc. (a)	2,570	155,768	Edwards Lifesciences Corp. (b)	6,171	586,800
Omega Healthcare Investors Inc.	2,600	73,294	Enovis Corp. (a)(b)	433	23,815
Physicians Realty Trust	13,102	228,630	Envista Holdings Corp. (a)(b)	1,800	69,372
Sabra Health Care REIT Inc.	13,441	187,771	Glaukos Corp. (a)(b)	2,664	120,999
Universal Health Realty Income Trust REIT	705	37,513	Globus Medical Inc., Class A (a)(b)	800	44,912
Ventas Inc.	4,038	207,674	Heska Corp. (a)(b)	542	51,224
Welltower Inc.	4,414	363,493	Hologic Inc. (a)(b)	2,500	173,250
		<u>2,079,906</u>	IDEXX Laboratories Inc. (a)(b)	830	291,106
Healthcare Distributors - 0.1%			Inari Medical Inc. (a)(b)	2,809	190,984
AdaptHealth Corp. (a)(b)	4,205	75,858	Inogen Inc. (a)(b)	1,338	32,353
AmerisourceBergen Corp.	1,508	213,352	Insulet Corp. (a)(b)	730	159,096
Cardinal Health Inc. (a)	2,645	138,254	Integer Holdings Corp. (a)(b)	1,919	135,596
Covetrus Inc. (a)(b)	6,163	127,882	Integra LifeSciences Holdings Corp. (a)(b)	800	43,224
Henry Schein Inc. (a)(b)	1,372	105,287	Intuitive Surgical Inc. (a)(b)	3,556	713,725
McKesson Corp. (a)	1,461	476,593	iRadimed Corp. (a)	446	15,137
Owens & Minor Inc.	4,297	135,141	iRhythm Technologies Inc. (a)(b)	1,738	187,756
Patterson Companies Inc.	5,075	153,773	LeMaitre Vascular Inc. (a)	1,134	51,654
PetIQ Inc. (b)	1,447	24,295	Masimo Corp. (a)(b)	476	62,199
		<u>1,450,435</u>	Mesa Laboratories Inc. (a)	305	62,202
			Natus Medical Inc. (a)(b)	2,070	67,834
			Nevro Corp. (a)(b)	2,032	89,063
			NuVasive Inc. (b)	3,049	149,889
			Omniceil Inc. (b)	2,557	290,859
			Orthofix Medical Inc. (b)	1,026	24,152
			Outset Medical Inc. (b)	2,600	38,636
			Paragon 28 Inc. (b)	2,685	42,611

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Penumbra Inc. (b)	400	\$ 49,808	Universal Health Services Inc., Class B	620	\$ 62,440
PROCEPT BioRobotics Corp. (b)	1,491	48,741			1,390,095
QuidelOrtho Corp. (b)	400	38,872			
ResMed Inc.	1,459	305,850	Healthcare Services - 0.3%		
SeaSpine Holdings Corp. (b)	2,290	12,938	1Life Healthcare Inc. (a)(b)	10,500	82,320
Senseonics Holdings Inc. (b)	28,132	28,976	23andMe Holding Co., Class A (a)(b)	10,009	24,822
Shockwave Medical Inc. (b)	2,073	396,295	Accolade Inc. (b)	3,546	26,240
SI-BONE Inc. (b)	1,758	23,206	Addus HomeCare Corp. (a)(b)	919	76,534
Sight Sciences Inc. (b)	1,027	9,233	Agiliti Inc. (a)(b)	1,598	32,775
STERIS PLC	860	177,289	agilon health Inc. (a)(b)	1,600	34,928
Stryker Corp.	3,503	696,852	AirSculpt Technologies Inc. (a)(b)	383	2,271
Surmodics Inc. (b)	734	27,327	Amedisys Inc. (a)(b)	300	31,536
Tactile Systems Technology Inc. (b)	900	6,570	AMN Healthcare Services Inc. (a)(b)	2,670	292,926
Tandem Diabetes Care Inc. (b)	700	41,433	Apollo Medical Holdings Inc. (a)(b)	2,267	87,484
Teleflex Inc.	410	100,798	ATI Physical Therapy Inc. (a)(b)	4,356	6,142
TransMedics Group Inc. (b)	1,565	49,219	Aveanna Healthcare Holdings Inc. (a)(b)	2,000	4,520
Treace Medical Concepts Inc. (b)	1,942	27,848	CareMax Inc. (a)(b)	3,472	12,603
Varex Imaging Corp. (b)	2,118	45,304	Castle Biosciences Inc. (a)(b)	1,385	30,401
Vicarious Surgical Inc. (b)	3,176	9,337	Chemed Corp. (a)	129	60,551
ViewRay Inc. (b)	8,100	21,465	Cigna Corp. (a)	3,130	824,818
Zimmer Biomet Holdings Inc.	2,070	217,474	CorVel Corp. (a)(b)	522	76,875
ZIMVIE Inc. (b)	1,212	19,404	Cross Country Healthcare Inc. (a)(b)	1,970	41,035
Zynex Inc.	1,217	9,712	CVS Health Corp. (a)	13,018	1,206,248
		<u>10,590,369</u>	DaVita Inc. (a)(b)	587	46,937
Healthcare Facilities - 0.1%			DocGo Inc. (a)(b)	4,688	33,472
Acadia Healthcare Company Inc. (a)(b)	1,000	67,630	Fulgent Genetics Inc. (a)(b)	1,280	69,799
Brookdale Senior Living Inc. (a)(b)	11,360	51,574	Guardant Health Inc. (a)(b)	1,000	40,340
Cano Health Inc. (a)(b)	9,426	41,286	Hims & Hers Health Inc. (a)(b)	7,066	32,009
Community Health Systems Inc. (a)(b)	6,789	25,459	Innovage Holding Corp. (a)(b)	1,000	4,380
Encompass Health Corp. (a)	1,100	61,655	Invitae Corp. (a)(b)	13,403	32,703
Hanger Inc. (a)(b)	2,042	29,241	Laboratory Corporation of America Holdings (a)	887	207,877
HCA Healthcare Inc. (a)	2,263	380,320	LHC Group Inc. (a)(b)	1,730	269,430
National HealthCare Corp. (a)	767	53,613	LifeStance Health Group Inc. (a)(b)	3,899	21,679
Select Medical Holdings Corp.	6,233	147,224	MEDNAX Inc. (b)	5,003	105,113
Surgery Partners Inc. (b)	2,310	66,805	ModivCare Inc. (a)(b)	737	62,277
Tenet Healthcare Corp. (b)	1,000	52,560	National Research Corp. (a)	757	28,978
The Ensign Group Inc. (a)	3,137	230,475	Oak Street Health Inc. (b)	900	14,796
The Joint Corp. (a)(b)	978	14,973	OPKO Health Inc. (b)	24,551	62,114
The Oncology Institute Inc. (b)	1,093	5,531	Option Care Health Inc. (b)	8,365	232,463
The Pennat Group Inc. (b)	1,376	17,627	P3 Health Partners Inc. (b)	1,481	5,509
U.S. Physical Therapy Inc.	748	81,682			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Premier Inc., Class A	1,300	\$ 46,384	Evolent Health Inc., Class A		
Privia Health Group Inc. (b)	2,525	73,528	(a)(b)	4,773	\$ 146,579
Quest Diagnostics Inc.	1,129	150,135	Health Catalyst Inc. (a)(b)	3,148	45,615
R1 RCM Inc. (b)	7,869	164,934	HealthStream Inc. (a)(b)	1,372	29,786
RadNet Inc. (b)	2,850	49,248	Inspire Medical Systems Inc.		
Sema4 Holdings Corp. (b)	9,205	11,598	(a)(b)	1,584	289,349
Signify Health Inc., Class A (b)	1,900	26,220	Multiplan Corp. (a)(b)	22,002	120,791
		<u>4,746,952</u>	NextGen Healthcare Inc. (a)(b)	3,438	59,959
			Nutex Health Inc.	2,258	7,282
Healthcare Supplies - 0.2%			OptimizeRx Corp. (b)	926	25,363
Align Technology Inc. (a)(b)	759	179,633	Phreesia Inc. (b)	2,757	68,953
Atrion Corp. (a)	85	53,453	Schrodinger Inc. (b)	3,142	82,980
Avanos Medical Inc. (a)(b)	2,689	73,517	Sharecare Inc. (b)	3,573	5,645
BioLife Solutions Inc. (a)(b)	1,962	27,095	Simulations Plus Inc.	940	46,370
Bioventus Inc., Class A (a)(b)	2,014	13,736	Teladoc Health Inc. (b)	1,651	54,830
Cerus Corp. (a)(b)	10,048	53,154	Veeva Systems Inc., Class A		
DENTSPLY SIRONA Inc. (a)	1,967	70,281	(b)	1,379	<u>273,097</u>
Embecka Corp. (a)(b)	3,340	84,569			<u>1,577,343</u>
Figs Inc., Class A (a)(b)	7,426	67,651	Heavy Electrical Equipment - 0.0% *		
Haemonetics Corp. (a)(b)	2,957	192,737	AZZ Inc. (a)	1,505	61,434
ICU Medical Inc. (a)(b)	200	32,878	Babcock & Wilcox		
Lantheus Holdings Inc. (a)(b)	3,979	262,733	Enterprises Inc. (a)(b)	2,967	17,891
Meridian Bioscience Inc. (a)(b)	2,613	79,487	Bloom Energy Corp., Class A		
Merit Medical Systems Inc.			(a)(b)	9,482	156,453
(a)(b)	3,255	176,649	Energy Vault Holdings Inc.		
Neogen Corp. (a)(b)	6,303	151,839	(a)(b)	1,465	14,679
OraSure Technologies Inc. (b)	5,051	13,688	NuScale Power Corp. (b)	998	9,970
OrthoPediatrics Corp. (b)	837	36,117	TPI Composites Inc. (b)	1,969	24,613
Pulmonx Corp. (b)	1,991	29,308			<u>285,040</u>
RxSight Inc. (b)	1,218	17,149	Home Building - 0.1%		
Silk Road Medical Inc. (b)	2,054	74,745	Beazer Homes USA Inc. (a)(b)	1,581	19,083
STAAR Surgical Co. (b)	2,792	198,037	Cavco Industries Inc. (a)(b)	543	106,423
The Cooper Companies Inc.			Century Communities Inc. (a)	1,683	75,685
(a)	530	165,954	D.R. Horton Inc. (a)	3,240	214,456
UFP Technologies Inc. (b)	376	29,918	Dream Finders Homes Inc.,		
Utah Medical Products Inc.	250	21,475	Class A (a)(b)	1,220	12,981
		<u>2,105,803</u>	Green Brick Partners Inc.		
Healthcare Technology - 0.1%			(a)(b)	1,692	33,112
Allscripts Healthcare			Hovnanian Enterprises Inc.,		
Solutions Inc. (a)(b)	6,836	101,378	Class A (a)(b)	380	16,260
American Well Corp., Class A			Installed Building		
(a)(b)	13,356	57,698	Products Inc. (a)	1,412	117,422
Certara Inc. (a)(b)	1,400	30,044	KB Home Inc.	4,661	132,652
Change Healthcare Inc. (a)(b)	2,700	62,262	Landsea Homes Corp. (a)(b)	683	4,549
Computer Programs &			Legacy Housing Corp. (a)(b)	266	3,471
Systems Inc. (a)(b)	934	29,860	Lennar Corp., Class A (a)	2,705	190,892
Convey Health Solutions			LGI Homes Inc. (a)(b)	1,215	105,583
Holdings Inc. (a)(b)	785	8,164	M/I Homes Inc. (a)(b)	1,596	63,297
Doximity Inc., Class A (a)(b)	900	31,338			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
MDC Holdings Inc. (a)	3,387	\$ 109,434	Braemar Hotels & Resorts Inc.		
Meritage Homes Corp. (a)(b)	2,087	151,307	(a)	3,986	\$ 17,100
NVR Inc. (b)	31	124,128	Chatham Lodging Trust (a)(b)	2,616	27,337
PulteGroup Inc.	2,418	95,825	DiamondRock Hospitality Co.		
Skyline Champion Corp. (b)	3,106	147,287	(a)(b)	12,214	100,277
Taylor Morrison Home Corp.			Hersha Hospitality Trust (a)(b)	1,723	16,903
(b)	6,762	157,960	Host Hotels & Resorts Inc. (a)	7,054	110,607
Toll Brothers Inc.	1,015	45,269	Park Hotels & Resorts Inc.	2,200	29,854
TopBuild Corp. (b)	300	50,148	Pebblebrook Hotel Trust	7,564	125,335
Tri Pointe Homes Inc. (b)	6,216	104,864	RLJ Lodging Trust	9,315	102,744
		<u>2,082,088</u>	Ryman Hospitality		
Home Furnishing Retail - 0.0% *			Properties Inc. (b)	3,134	238,278
Bed Bath & Beyond Inc. (a)(b)	5,329	26,485	Service Properties Trust	10,055	52,588
Haverty Furniture			Summit Hotel Properties Inc.		
Companies Inc. (a)	878	20,352	(b)	6,340	46,092
RH (b)	170	36,084	Sunstone Hotel Investors Inc.		
Sleep Number Corp. (b)	1,226	37,945	(b)	12,279	121,808
The Aaron's Company Inc. (a)	1,705	24,808	Xenia Hotels & Resorts Inc.		
Williams-Sonoma Inc.	755	83,767	(b)	6,778	98,484
		<u>229,441</u>			<u>1,283,171</u>
Home Furnishings - 0.0% *			Hotels, Resorts & Cruise Lines - 0.2%		
Ethan Allen Interiors Inc. (a)	1,222	24,697	Airbnb Inc., Class A (a)(b)	3,700	329,596
La-Z-Boy Inc. (a)	2,705	64,136	Bluegreen Vacations Holding		
Leggett & Platt Inc. (a)	1,000	34,580	Corp. (a)	768	19,169
Mohawk Industries Inc. (a)(b)	500	62,045	Booking Holdings Inc. (a)(b)	399	697,847
Purple Innovation Inc. (b)	4,159	12,726	Carnival Corp. (a)(b)	9,300	80,445
Tempur Sealy			Choice Hotels		
International Inc.	1,900	40,603	International Inc. (a)	400	44,652
The Lovesac Co. (a)(b)	811	22,302	Expedia Group Inc. (a)(b)	1,478	140,159
		<u>261,089</u>	Hilton Grand Vacations Inc.		
Home Improvement Retail - 0.3%			(a)(b)	5,222	186,582
Floor & Decor Holdings Inc.,			Hilton Worldwide Holdings Inc.		
Class A (a)(b)	1,000	62,960	(a)	2,736	304,900
GrowGeneration Corp. (a)(b)	3,926	14,094	Hyatt Hotels Corp., Class A		
LL Flooring Holdings Inc.			(a)(b)	500	36,955
(a)(b)	2,047	19,180	Lindblad Expeditions		
Lowe's Companies Inc. (a)	6,523	1,139,373	Holdings Inc. (a)(b)	2,011	16,289
The Home Depot Inc. (a)	10,214	2,801,394	Marriott International Inc.,		
Tile Shop Holdings Inc.	2,119	6,505	Class A (a)	2,703	367,635
		<u>4,043,506</u>	Marriott Vacations Worldwide		
Hotel & Resort REITs - 0.1%			Corp. (a)	355	41,251
Apple Hospitality REIT Inc. (a)	12,528	183,786	Norwegian Cruise Line		
Ashford Hospitality Trust Inc.			Holdings Ltd. (b)	4,100	45,592
(a)(b)	2,003	11,978	Royal Caribbean Cruises Ltd.		
			(b)	2,000	69,820
			Sonder Holdings Inc. (b)	3,570	3,713
			Target Hospitality Corp. (b)	1,536	8,771
			Travel + Leisure Co.	900	34,938
			Vacasa Inc., Class A (b)	2,382	6,860

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Wyndham Hotels & Resorts Inc.	900	\$ 59,148	Kforce Inc. (a)	1,214	\$ 74,467
		<u>2,494,322</u>	Korn Ferry (a)	3,119	180,964
Household Appliances - 0.0% *			ManpowerGroup Inc. (a)	479	36,600
Aterian Inc. (a)(b)	3,546	7,659	Robert Half International Inc.	1,075	80,507
Helen of Troy Ltd. (a)(b)	1,398	227,049	Skillsoft Corp. (b)	4,726	16,636
iRobot Corp. (a)(b)	1,495	54,941	Sterling Check Corp. (b)	1,185	19,327
Traeger Inc. (b)	2,135	9,074	TriNet Group Inc. (b)	2,290	177,750
Weber Inc., Class A	1,574	11,349	TrueBlue Inc. (b)	1,926	34,475
Whirlpool Corp.	558	86,418	Upwork Inc. (b)	6,981	144,367
		<u>396,490</u>			<u>1,542,175</u>
Household Products - 0.4%			Hypermarkets & Super Centers - 0.3%		
Central Garden & Pet Co., Class A (a)(b)	2,374	94,984	BJ's Wholesale Club Holdings Inc. (a)(b)	1,300	81,016
Central Garden & Pet Co. (a)(b)	529	22,440	Costco Wholesale Corp. (a)	4,408	2,112,666
Church & Dwight Company Inc. (a)	2,428	224,978	PriceSmart Inc.	1,433	102,646
Colgate-Palmolive Co. (a)	8,195	656,747	Walmart Inc.	14,308	1,739,567
Energizer Holdings Inc. (a)	3,883	110,083			<u>4,035,895</u>
Kimberly-Clark Corp. (a)	3,398	459,240	Independent Power Producers & Energy Traders - 0.0% *		
Reynolds Consumer Products Inc.	400	10,908	Clearway Energy Inc., Class A (a)	2,137	68,320
Spectrum Brands Holdings Inc.	400	32,808	Clearway Energy Inc., Class C (a)	4,776	166,396
The Clorox Co. (a)	1,347	189,900	The AES Corp. (a)	6,300	132,363
The Procter & Gamble Co.	23,712	3,409,549	Vistra Corp.	4,400	100,540
WD-40 Co.	795	160,081			<u>467,619</u>
		<u>5,371,718</u>	Industrial Conglomerates - 0.2%		
Housewares & Specialties - 0.0% *			3M Co. (a)	5,575	721,461
Lifetime Brands Inc. (a)	745	8,225	General Electric Co. (a)	10,948	697,059
Newell Brands Inc. (a)	4,200	79,968	Honeywell International Inc. (a)	6,754	1,173,913
Tupperware Brands Corp. (b)	3,362	21,315			<u>2,592,433</u>
		<u>109,508</u>	Industrial Gases - 0.0% *		
Human Resource & Employment Services - 0.1%			Air Products & Chemicals Inc. (a)	2,181	524,487
Alight Inc., Class A (a)(b)	19,770	133,448	Industrial Machinery - 0.5%		
ASGN Inc. (a)(b)	2,948	266,057	Albany International Corp., Class A (a)	1,839	144,895
Barrett Business Services Inc. (a)	407	29,658	Altra Industrial Motion Corp. (a)	3,786	133,456
First Advantage Corp. (a)(b)	3,419	43,319	Barnes Group Inc. (a)	2,851	88,780
Heidrick & Struggles International Inc. (a)	1,061	34,334	Berkshire Grey Inc. (a)(b)	2,842	4,121
HireRight Holdings Corp. (a)(b)	1,476	20,974	Chart Industries Inc. (a)(b)	2,139	358,026
Insperity Inc. (a)	2,113	210,941	CIRCOR International Inc. (a)(b)	1,309	21,454
Kelly Services Inc., Class A (a)	1,934	38,351			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Columbus McKinnon Corp. (a)	1,702	\$ 48,286	Standex International Corp.	734	\$ 62,229
Crane Holdings Co. (a)	500	43,780	Stanley Black & Decker Inc.	1,387	145,441
Desktop Metal Inc., Class A (a)(b)	15,396	33,871	Tennant Co.	1,134	67,189
Donaldson Company Inc. (a)	1,100	52,954	The Gorman-Rupp Co. (a)	1,245	35,233
Dover Corp. (a)	1,474	178,826	The Middleby Corp. (a)(b)	510	63,934
Energy Recovery Inc. (a)(b)	3,249	63,096	The Timken Co.	600	31,830
Enerpac Tool Group Corp. (a)	3,629	69,024	Velo3D Inc. (b)	3,283	4,531
EnPro Industries Inc. (a)	1,212	99,299	Watts Water Technologies Inc., Class A	1,594	195,807
Esab Corp. (a)	433	18,944	Welbilt Inc. (b)	7,658	182,337
ESCO Technologies Inc. (a)	1,501	102,623	Xylem Inc.	1,843	144,086
Evoqua Water Technologies Corp. (a)(b)	6,850	222,693			6,623,937
Flowserve Corp. (a)	1,300	37,219	Industrial REITs - 0.2%		
Fortive Corp. (a)	3,550	193,049	Americold Realty Trust Inc. (a)	2,900	87,116
Franklin Electric Company Inc. (a)	2,684	196,630	Duke Realty Corp. (a)	3,819	209,854
Gates Industrial Corp. plc (a)(b)	400	4,324	EastGroup Properties Inc. (a)	400	61,732
Graco Inc. (a)	1,639	97,373	First Industrial Realty Trust Inc. (a)	1,400	66,472
Helios Technologies Inc. (a)	1,895	125,544	Indus Realty Trust Inc. (a)	410	24,338
Hillenbrand Inc. (a)	4,229	173,220	Industrial Logistics Properties Trust (a)	3,974	55,954
Hillman Solutions Corp. (a)(b)	7,837	67,712	Innovative Industrial Properties Inc. (a)	1,617	177,660
Hyster-Yale Materials Handling Inc. (a)	674	21,716	LXP Industrial Trust (a)	16,475	176,941
IDEX Corp. (a)	757	137,494	Plymouth Industrial REIT Inc.	2,194	38,483
Illinois Tool Works Inc. (a)	3,102	565,339	Prologis Inc.	7,372	867,316
Ingersoll Rand Inc. (a)	3,921	164,996	Rexford Industrial Realty Inc.	1,848	106,426
ITT Inc. (a)	900	60,516	STAG Industrial Inc.	10,506	324,425
John Bean Technologies Corp. (a)	1,842	203,394	Terreno Realty Corp.	4,328	241,199
Kadant Inc. (a)	676	123,269			2,437,916
Kennametal Inc. (a)	4,709	109,390	Insurance Brokers - 0.1%		
Lincoln Electric Holdings Inc. (a)	600	74,016	Aon PLC, Class A (a)	2,043	550,956
Markforged Holding Corp. (a)(b)	6,412	11,862	Arthur J Gallagher & Co. (a)	2,207	359,829
Mueller Industries Inc. (a)	3,258	173,619	Brown & Brown Inc. (a)	2,500	145,850
Mueller Water Products Inc., Class A (a)	9,080	106,508	BRP Group Inc., Class A (a)(b)	3,405	82,231
Nordson Corp.	535	108,305	Crawford & Co., Class A (a)	935	7,293
Omega Flex Inc.	221	23,784	eHealth Inc. (a)(b)	1,821	16,990
Otis Worldwide Corp.	4,004	282,963	Goosehead Insurance Inc., Class A (a)	1,109	50,648
Parker-Hannifin Corp.	1,268	311,991	Hippo Holdings Inc. (a)(b)	14,822	13,023
Proto Labs Inc. (b)	1,554	74,343	Marsh & McLennan Companies Inc. (a)	5,032	781,218
RBC Bearings Inc. (b)	1,661	307,202	Ryan Specialty Holdings Inc. (b)	800	31,352
Sarcos Technology and Robotics Corp. (b)	4,418	11,752	Selectquote Inc. (b)	7,151	17,734
Snap-on Inc.	525	103,441			2,057,124
SPX Corp. (b)	2,578	136,221			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Integrated Oil & Gas - 0.5%			Pinterest Inc., Class A (b)	5,997	\$ 108,906
Chevron Corp. (a)	19,484	\$ 2,820,894	QuinStreet Inc. (b)	2,729	27,454
Exxon Mobil Corp. (a)	41,718	3,572,729	The Arena Group		
Occidental Petroleum Corp.	8,039	473,336	Holdings Inc. (a)(b)	660	5,940
		<u>6,866,959</u>	TripAdvisor Inc. (b)	900	16,020
Integrated Telecommunication Services - 0.3%			TrueCar Inc. (b)	6,858	17,762
AT&T Inc. (a)	70,640	1,480,614	Twitter Inc. (b)	7,303	273,059
ATN International Inc. (a)	601	28,193	Vimeo Inc. (b)	8,336	50,183
Consolidated Communications			Yelp Inc. (b)	4,030	111,913
Holdings Inc. (a)(b)	3,981	27,867	Ziff Davis Inc. (b)	2,660	198,250
Frontier Communications			ZipRecruiter Inc., Class A (b)	4,653	68,957
Parent Inc. (a)(b)	2,300	54,142	ZoomInfo Technologies Inc.		
IDT Corp., Class B (a)(b)	1,027	25,829	(b)	2,700	89,748
Ooma Inc. (b)	1,615	19,122			<u>17,722,241</u>
Radius Global			Internet & Direct Marketing Retail - 0.7%		
Infrastructure Inc., Class A			1-800-Flowers.com Inc.,		
(b)	4,408	67,266	Class A (a)(b)	1,819	17,299
Starry Group Holdings Inc.,			1stdibs.com Inc. (a)(b)	1,521	8,654
Class A (b)	1,385	5,706	aka Brands Holding Corp.		
Verizon Communications Inc.	41,584	2,110,388	(a)(b)	589	1,626
		<u>3,819,127</u>	Amazon.com Inc. (a)(b)	88,220	9,369,846
Interactive Home Entertainment - 0.1%			BARK Inc. (b)	3,001	3,841
Activision Blizzard Inc. (a)	7,742	602,792	CarParts.com Inc. (a)(b)	2,613	18,134
Electronic Arts Inc. (a)	2,761	335,876	ContextLogic Inc., Class A		
Playstudios Inc. (b)	4,614	19,748	(a)(b)	33,138	53,021
ROBLOX Corp., Class A (b)	4,300	141,298	DoorDash Inc., Class A (a)(b)	2,500	160,425
Skillz Inc. (b)	17,794	22,064	Duluth Holdings Inc., Class B		
Take-Two Interactive			(a)(b)	650	6,201
Software Inc. (b)	1,583	193,965	eBay Inc. (a)	5,548	231,185
		<u>1,315,743</u>	Etsy Inc. (a)(b)	1,191	87,193
Interactive Media & Services - 1.3%			Groupon Inc. (a)(b)	1,257	14,204
Alphabet Inc., Class C (a)(b)	2,708	5,923,615	Lands' End Inc. (a)(b)	1,017	10,801
Alphabet Inc., Class A (a)(b)	2,981	6,496,374	Liquidity Services Inc. (a)(b)	1,663	22,351
Bumble Inc., Class A (a)(b)	5,023	141,397	Lulu's Fashion Lounge		
Cargurus Inc. (a)(b)	5,943	127,715	Holdings Inc. (a)(b)	400	4,340
Cars.com Inc. (b)	3,756	35,419	Overstock.com Inc. (b)	2,403	60,099
DHI Group Inc. (a)(b)	2,490	12,375	PetMed Express Inc.	1,095	21,791
Eventbrite Inc., Class A (b)	4,238	43,524	Porch Group Inc. (b)	5,452	13,957
EverQuote Inc., Class A (a)(b)	800	7,072	Poshmark Inc., Class A (b)	2,676	27,054
fuboTV Inc. (a)(b)	9,367	23,137	Quotient Technology Inc. (b)	6,302	18,717
IAC/InterActiveCorp (a)(b)	800	60,776	Qurate Retail Inc., Series A	20,387	58,511
Match Group Inc. (a)(b)	2,863	199,523	Rent the Runway Inc., Class A		
MediaAlpha Inc., Class A			(b)	2,720	8,350
(a)(b)	1,384	13,632	Revolve Group Inc. (b)	2,378	61,614
Meta Platforms Inc., Class A			RumbleON Inc., Class B (b)	603	8,870
(a)(b)	22,684	3,657,795	Shutterstock Inc.	1,412	80,922
Outbrain Inc. (b)	2,325	11,695	Stitch Fix Inc., Class A (b)	4,458	22,023
			The RealReal Inc. (b)	5,617	13,986
			ThredUp Inc., Class A (b)	3,418	8,545

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Vivid Seats Inc., Class A	1,440	\$ 10,757	PJT Partners Inc., Class A	1,398	\$ 98,251
Wayfair Inc., Class A (b)	600	26,136	Raymond James Financial Inc.	1,892	169,164
Xometry Inc., Class A (b)	1,967	66,740	Robinhood Markets Inc., Class A (b)	5,500	45,210
		10,517,193	Stifel Financial Corp.	1,100	61,622
Internet Services & Infrastructure - 0.1%			Stonex Group Inc. (b)	962	75,103
Akamai Technologies Inc. (a)(b)	1,514	138,274	The Charles Schwab Corp. (a)	15,081	952,818
BigCommerce Holdings Inc. (a)(b)	3,734	60,491	The Goldman Sachs Group Inc. (a)	3,322	986,701
Brightcove Inc. (a)(b)	2,778	17,557	Virtu Financial Inc., Class A	1,000	23,410
Cloudflare Inc., Class A (a)(b)	3,185	139,344			4,371,993
Core Scientific Inc. (a)(b)	12,742	18,986	IT Consulting & Other Services - 0.2%		
Cytera Technologies Inc. (a)(b)	2,479	28,112	Amdocs Ltd. (a)	1,367	113,885
DigitalOcean Holdings Inc. (a)(b)	4,444	183,804	Cerberus Cyber Sentinel Corp. (a)(b)	2,660	9,576
Edgio Inc. (a)(b)	8,736	20,180	Cognizant Technology Solutions Corp., Class A (a)	5,002	337,585
Fastly Inc., Class A (a)(b)	6,497	75,430	DXC Technology Co. (a)(b)	2,600	78,806
GoDaddy Inc., Class A (a)(b)	1,500	104,340	EPAM Systems Inc. (a)(b)	565	166,551
MongoDB Inc. (a)(b)	683	177,238	Gartner Inc. (a)(b)	789	190,804
Okta Inc. (b)	1,261	113,994	Grid Dynamics Holdings Inc. (a)(b)	2,830	47,600
Rackspace Technology Inc. (b)	2,932	21,022	Information Services Group Inc. (a)	2,069	13,986
Snowflake Inc., Class A (b)	2,010	279,511	International Business Machines Corp. (a)	8,953	1,264,074
SolarWinds Corp.	2,812	28,823	Kyndryl Holdings Inc. (a)(b)	2,359	23,071
Squarespace Inc., Class A (b)	1,825	38,179	Perficient Inc. (b)	1,990	182,463
Switch Inc., Class A	1,500	50,250	PFSweb Inc. (b)	962	11,313
Twilio Inc., Class A (b)	1,647	138,035	The Hackett Group Inc. (a)	1,569	29,764
VeriSign Inc. (b)	907	151,768	Thoughtworks Holding Inc. (b)	500	7,055
		1,785,338	Unisys Corp. (b)	3,624	43,597
Investment Banking & Brokerage - 0.3%					2,520,130
B Riley Financial Inc. (a)	1,237	52,263	Leisure Facilities - 0.0% *		
BGC Partners Inc., Class A (a)	19,376	65,297	Bowlero Corp. (a)(b)	2,265	23,986
Cowen Inc., Class A (a)	1,447	34,279	F45 Training Holdings Inc. (a)(b)	1,459	5,734
Evercore Inc., Class A (a)	266	24,900	Life Time Group Holdings Inc. (a)(b)	2,448	31,530
Houlihan Lokey Inc. (a)	2,970	234,422	Planet Fitness Inc., Class A (b)	900	61,209
Interactive Brokers Group Inc., Class A (a)	800	44,008	RCI Hospitality Holdings Inc.	477	23,068
Jefferies Financial Group Inc. (a)	2,309	63,775	SeaWorld Entertainment Inc. (b)	2,839	125,427
Lazard Ltd., Class A (a)	1,000	32,410	Six Flags Entertainment Corp. (b)	1,200	26,040
LPL Financial Holdings Inc. (a)	803	148,137	Vail Resorts Inc.	400	87,220
Moelis & Co., Class A (a)	3,755	147,759			
Morgan Stanley (a)	12,597	958,128			
Oppenheimer Holdings Inc., Class A	669	22,104			
Perella Weinberg Partners	2,712	15,811			
Piper Sandler Cos.	1,027	116,421			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Xponential Fitness Inc., Class A (b)	889	\$ 11,166	Trupanion Inc. (b)	2,271	\$ 136,851
			Unum Group	1,800	61,236
		<u>395,380</u>			<u>2,244,525</u>
Leisure Products - 0.1%			Life Sciences Tools & Services - 0.5%		
Acushnet Holdings Corp. (a)	1,920	80,026	10X Genomics Inc., Class A (a)(b)	900	40,725
AMMO Inc. (a)(b)	4,738	18,241	Absci Corp. (b)	2,557	8,489
Brunswick Corp. (a)	800	52,304	Adaptive Biotechnologies Corp. (a)(b)	6,491	52,512
Callaway Golf Co. (a)(b)	8,147	166,199	Agilent Technologies Inc. (a)	3,006	357,023
Clarus Corp. (a)	1,680	31,903	Akoya Biosciences Inc. (a)(b)	644	8,275
Hasbro Inc. (a)	1,400	114,632	Alpha Teknova Inc. (a)(b)	378	3,175
Johnson Outdoors Inc., Class A (a)	373	22,813	Avantor Inc. (a)(b)	6,000	186,600
Latham Group Inc. (a)(b)	2,307	15,988	Azenta Inc. (a)	1,000	72,100
Malibu Boats Inc., Class A (a)(b)	1,156	60,933	Berkeley Lights Inc. (a)(b)	3,252	16,163
Marine Products Corp. (a)	486	4,622	Bionano Genomics Inc. (a)(b)	15,757	21,745
MasterCraft Boat Holdings Inc. (a)(b)	988	20,797	Bio-Rad Laboratories Inc., Class A (a)(b)	211	104,445
Mattel Inc. (a)(b)	3,259	72,773	Bio-Techne Corp. (a)	410	142,122
Peloton Interactive Inc., Class A (b)	2,272	20,857	Bruker Corp. (a)	1,161	72,864
Polaris Inc.	500	49,640	Charles River Laboratories International Inc. (a)(b)	528	112,976
Smith & Wesson Brands Inc.	2,639	34,650	Codexis Inc. (a)(b)	3,283	34,340
Solo Brands Inc., Class A (b)	1,574	6,390	Cytek Biosciences Inc. (a)(b)	6,648	71,333
Sturm Ruger & Company Inc.	1,055	67,151	Danaher Corp. (a)	6,411	1,625,317
Vinco Ventures Inc. (b)	10,687	14,748	Illumina Inc. (a)(b)	1,572	289,814
Vista Outdoor Inc. (b)	3,171	88,471	Inotiv Inc. (a)(b)	857	8,227
YETI Holdings Inc. (b)	1,000	43,270	IQVIA Holdings Inc. (a)(b)	1,819	394,705
		<u>986,408</u>	Maravai LifeSciences Holdings Inc., Class A (a)(b)	1,400	39,774
Life & Health Insurance - 0.2%			MaxCyte Inc. (a)(b)	5,358	25,343
Aflac Inc. (a)	6,455	357,155	Medpace Holdings Inc. (a)(b)	1,641	245,609
American Equity Investment Life Holding Co. (a)	4,675	170,965	Mettler-Toledo International Inc. (a)(b)	225	258,473
Bright Health Group Inc. (a)(b)	13,900	25,298	NanoString Technologies Inc. (a)(b)	2,492	31,648
Brighthouse Financial Inc. (a)(b)	970	39,789	Nautilus Biotechnology Inc. (a)(b)	2,775	7,465
CNO Financial Group Inc.	6,769	122,451	NeoGenomics Inc. (a)(b)	7,230	58,925
Genworth Financial Inc., Class A (a)(b)	29,641	104,633	Pacific Biosciences of California Inc. (b)	13,152	58,132
Globe Life Inc.	900	87,723	PerkinElmer Inc.	1,260	179,197
Lincoln National Corp. (a)	1,686	78,854	Quanterix Corp. (b)	1,976	31,992
MetLife Inc. (a)	6,742	423,330	Quantum-Si Inc. (b)	5,318	12,338
National Western Life Group Inc., Class A (a)	140	28,378	Repligen Corp. (b)	506	82,174
Oscar Health Inc., Class A (b)	6,879	29,236	Science 37 Holdings Inc. (b)	3,625	7,286
Primerica Inc.	400	47,876	Seer Inc. (b)	2,933	26,250
Principal Financial Group Inc.	2,500	166,975	Singular Genomics Systems Inc. (b)	3,246	12,400
Prudential Financial Inc.	3,802	363,775			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
SomaLogic Inc. (b)	8,713	\$ 39,383	Annaly Capital		
Sotera Health Co. (b)	1,300	25,467	Management Inc. (a)	14,300	\$ 84,513
Syneos Health Inc. (b)	1,100	78,848	Apollo Commercial Real		
Thermo Fisher Scientific Inc.	3,857	2,095,431	Estate Finance Inc. (a)	8,348	87,153
Waters Corp. (b)	652	215,799	Arbor Realty Trust Inc. (a)	9,047	118,606
West Pharmaceutical			Ares Commercial Real Estate		
Services Inc.	803	242,803	Corp. (a)	2,393	29,267
		<u>7,397,687</u>	ARMOUR Residential		
			REIT Inc. (a)	5,981	42,106
Managed Healthcare - 0.5%			Blackstone Mortgage		
Alignment Healthcare Inc.			Trust Inc., Class A (a)	9,916	274,376
(a)(b)	4,911	56,034	BrightSpire Capital Inc. (a)	5,546	41,872
Centene Corp. (a)(b)	5,826	492,938	Broadmark Realty Capital Inc.		
Clover Health Investments			(a)	7,849	52,667
Corp. (a)(b)	22,215	47,540	Chicago Atlantic Real Estate		
Elevance Health Inc. (a)	2,376	1,146,610	Finance Inc. (a)	473	7,123
HealthEquity Inc. (a)(b)	4,833	296,698	Chimera Investment Corp. (a)	13,850	122,157
Humana Inc. (a)	1,273	595,853	Claros Mortgage Trust Inc. (a)	5,356	89,713
Molina Healthcare Inc. (a)(b)	519	145,118	Dynex Capital Inc. (a)	1,970	31,363
Progyny Inc. (b)	4,356	126,542	Ellington Financial Inc. (a)	3,310	48,558
UnitedHealth Group Inc.	9,265	4,758,782	Franklin BSP Realty Trust Inc.		
		<u>7,666,115</u>	(a)	4,902	66,079
			Granite Point Mortgage		
Marine - 0.0% *			Trust Inc. (a)	2,915	27,897
Eagle Bulk Shipping Inc. (a)	781	40,518	Hannon Armstrong		
Eneti Inc. (a)	1,333	8,185	Sustainable Infrastructure		
Genco Shipping & Trading			Capital Inc. (a)	4,963	187,899
Ltd. (a)	2,135	41,248	Invesco Mortgage Capital Inc.		
Kirby Corp. (a)(b)	600	36,504	(a)	1,699	24,941
Matson Inc. (a)	2,350	171,268	KKR Real Estate Finance		
		<u>297,723</u>	Trust Inc. (a)	3,013	52,577
			Ladder Capital Corp. (a)	6,347	66,897
Metal & Glass Containers - 0.1%			MFA Financial Inc. (a)	6,199	66,639
AptarGroup Inc. (a)	564	58,210	New Residential Investment		
Ball Corp. (a)	3,192	219,514	Corp. (a)	4,500	41,940
Berry Global Group Inc. (a)(b)	1,418	77,479	New York Mortgage Trust Inc.		
Crown Holdings Inc. (a)	1,247	114,936	(a)	23,321	64,366
Greif Inc., Class A (a)	1,531	95,504	Nexpoint Real Estate		
Greif Inc., Class B (a)	316	19,684	Finance Inc. (a)	457	9,263
Myers Industries Inc. (a)	2,200	50,006	Orchid Island Capital Inc.	10,362	29,532
O-I Glass Inc. (b)	9,063	126,882	PennyMac Mortgage		
Silgan Holdings Inc.	923	38,166	Investment Trust	5,493	75,968
TriMas Corp.	2,413	66,816	Ready Capital Corp.	4,114	49,039
		<u>867,197</u>	Redwood Trust Inc.	7,041	54,286
			Starwood Property Trust Inc.	3,200	66,848
Mortgage REITs - 0.2%			TPG RE Finance Trust Inc.	4,014	36,166
AFC Gamma Inc. (a)	1,095	16,786	Two Harbors Investment Corp.	20,118	100,188
AGNC Investment Corp. (a)	4,489	49,693			<u>2,126,846</u>
Angel Oak Mortgage Inc. (a)	800	10,368	Motorcycle Manufacturers - 0.0% *		
			Harley-Davidson Inc. (a)	1,100	34,826

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Movies & Entertainment - 0.3%			Multi-Utilities - 0.3%		
AMC Entertainment Holdings Inc., Class A (a)(b)	5,100	\$ 69,105	Ameren Corp. (a)	2,651	\$ 239,544
Cinemark Holdings Inc. (a)(b)	6,346	95,317	Avista Corp. (a)	4,219	183,569
Liberty Media Corp., Class A (a)(b)	500	28,985	Black Hills Corp. (a)	3,786	275,507
Liberty Media Corp-Liberty Braves, Class A (a)(b)	735	18,485	CenterPoint Energy Inc. (a)	6,537	193,365
Liberty Media Corp-Liberty Braves, Class C (a)(b)	2,231	53,544	CMS Energy Corp. (a)	2,900	195,750
Liberty Media Corp-Liberty Formula One, Class C (a)(b)	2,021	128,273	Consolidated Edison Inc. (a)	3,539	336,559
Lions Gate Entertainment Corp., Class A (a)(b)	3,180	29,606	Dominion Energy Inc. (a)	8,142	649,813
Lions Gate Entertainment Corp., Class B (a)(b)	6,579	58,093	DTE Energy Co. (a)	1,984	251,472
Live Nation Entertainment Inc. (a)(b)	1,428	117,924	NiSource Inc.	3,913	115,394
Madison Square Garden Entertainment Corp. (a)(b)	1,465	77,088	NorthWestern Corp.	3,165	186,514
Madison Square Garden Sports Corp. (a)(b)	200	30,200	Public Service Enterprise Group Inc.	5,069	320,766
Netflix Inc. (a)(b)	4,425	773,800	Sempra Energy	3,089	464,184
Redbox Entertainment Inc. (b)	381	2,819	Unitil Corp.	951	55,843
Reservoir Media Inc. (b)	1,191	7,765	WEC Energy Group Inc.	3,174	319,431
Roku Inc. (b)	1,184	97,254			<u>3,787,711</u>
The Marcus Corp. (b)	1,385	20,457	Office REITs - 0.1%		
The Walt Disney Co. (b)	18,156	1,713,926	Alexandria Real Estate Equities Inc. (a)	1,692	245,391
Warner Bros Discovery Inc. (b)	23,446	314,645	Boston Properties Inc. (a)	1,500	133,470
World Wrestling Entertainment Inc., Class A	300	18,747	Brandywine Realty Trust (a)	10,060	96,978
		<u>3,656,033</u>	Corporate Office Properties Trust (a)	6,561	171,833
Multi-Line Insurance - 0.1%			Cousins Properties Inc. (a)	1,600	46,768
American International Group Inc. (a)	7,775	397,536	Douglas Emmett Inc. (a)	1,900	42,522
Assurant Inc. (a)	536	92,648	Easterly Government Properties Inc. (a)	5,309	101,083
Horace Mann Educators Corp. (a)	2,467	94,683	Equity Commonwealth (a)(b)	6,284	172,999
The Hartford Financial Services Group Inc. (a)	3,394	222,069	Franklin Street Properties Corp. (a)	5,455	22,747
		<u>806,936</u>	Highwoods Properties Inc. (a)	1,200	41,028
Multi-Sector Holdings - 0.4%			Hudson Pacific Properties Inc. (a)	1,500	22,260
Berkshire Hathaway Inc., Class B (a)(b)	17,843	4,871,496	JBG SMITH Properties (a)	1,700	40,188
Cannae Holdings Inc. (a)(b)	4,756	91,981	Kilroy Realty Corp. (a)	1,222	63,947
Compass Diversified Holdings (a)	3,528	75,570	Office Properties Income Trust	2,929	58,434
		<u>5,039,047</u>	Orion Office REIT Inc.	3,322	36,409
			Paramount Group Inc.	11,087	80,159
			Piedmont Office Realty Trust Inc., Class A	6,961	91,328
			Postal Realty Trust Inc., Class A	1,226	18,267
			SL Green Realty Corp.	798	36,828
			Veris Residential Inc. (b)	4,912	65,035
			Vornado Realty Trust	2,000	57,180
					<u>1,644,854</u>

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Office Services & Supplies - 0.0% *			Select Energy Services Inc.,		
ACCO Brands Corp. (a)	5,115	\$ 33,401	Class A (b)	4,157	\$ 28,351
HNI Corp. (a)	2,442	84,713	Solaris Oilfield		
Interface Inc. (a)	3,215	40,316	Infrastructure Inc., Class A	1,677	18,246
Kimball International Inc.,			TETRA Technologies Inc. (b)	6,735	27,344
Class B (a)	2,638	20,234	Tidewater Inc. (b)	2,500	52,725
MillerKnoll Inc. (a)	4,426	116,271	U.S. Silica Holdings Inc. (b)	4,093	46,742
MSA Safety Inc. (a)	400	48,428	Weatherford International PLC		
NL Industries Inc.	487	4,807	(b)	4,116	87,136
Pitney Bowes Inc.	9,708	35,143			<u>2,376,001</u>
Steelcase Inc., Class A	5,243	56,257			
		<u>439,570</u>	Oil & Gas Exploration & Production - 0.5%		
			Amplify Energy Corp. (a)(b)	2,077	13,584
Oil & Gas Drilling - 0.1%			Antero Resources Corp. (a)(b)	2,900	88,885
Diamond Offshore Drilling Inc.			APA Corp. (a)	3,600	125,640
(a)(b)	5,816	34,256	Berry Corp. (a)	4,667	35,563
Helmerich & Payne Inc. (a)	5,986	257,757	Brigham Minerals Inc., Class A		
Nabors Industries Ltd. (a)(b)	528	70,699	(a)	2,969	73,127
Noble Corp. (b)	2,191	55,542	California Resources Corp. (a)	4,589	176,677
Patterson-UTI Energy Inc.	12,492	196,874	Callon Petroleum Co. (a)(b)	2,866	112,347
Valaris Ltd. (b)	3,547	149,826	Centennial Resource		
		<u>764,954</u>	Development Inc., Class A		
			(a)(b)	11,979	71,634
Oil & Gas Equipment & Services - 0.2%			Chesapeake Energy Corp. (a)	1,200	97,320
Archrock Inc. (a)	7,538	62,339	Civitas Resources Inc. (a)	4,294	224,533
Baker Hughes Co. (a)	9,333	269,444	CNX Resources Corp. (a)(b)	11,390	187,479
Bristow Group Inc. (a)(b)	1,296	30,326	Comstock Resources Inc.		
Cactus Inc., Class A (a)	3,433	138,247	(a)(b)	5,144	62,140
ChampionX Corp. (a)	11,899	236,195	ConocoPhillips (a)	12,772	1,147,053
DMC Global Inc. (b)	1,038	18,715	Continental Resources Inc. (a)	300	19,605
Dril-Quip Inc. (a)(b)	2,149	55,444	Coterra Energy Inc. (a)	7,927	204,437
Expro Group Holdings N.V.			Crescent Energy Inc., Class A		
(a)(b)	4,514	52,001	(a)	1,892	23,612
Halliburton Co. (a)	8,682	272,268	Denbury Inc. (a)(b)	2,956	177,330
Helix Energy Solutions			Devon Energy Corp. (a)	6,429	354,302
Group Inc. (a)(b)	7,841	24,307	Diamondback Energy Inc. (a)	1,731	209,711
Liberty Energy Inc., Class A			Earthstone Energy Inc.,		
(a)(b)	8,313	106,074	Class A (a)(b)	2,517	34,357
National Energy Services			Empire Petroleum Corp. (a)	394	4,677
Reunited Corp. (a)(b)	2,622	17,777	EOG Resources Inc. (a)	5,853	646,405
Newpark Resources Inc. (a)(b)	6,074	18,769	EQT Corp. (a)	3,602	123,909
NexTier Oilfield Solutions Inc.			Gulfport Energy Corp. (a)(b)	693	55,100
(a)(b)	10,227	97,259	Hess Corp. (a)	2,813	298,009
NOV Inc.	3,400	57,494	HighPeak Energy Inc. (a)	373	9,556
Oceaneering International Inc.			Kosmos Energy Ltd. (a)(b)	26,292	162,748
(b)	5,559	59,370	Laredo Petroleum Inc. (a)(b)	994	68,526
Oil States International Inc. (b)	3,281	17,783	Magnolia Oil & Gas Corp.,		
ProPetro Holding Corp. (b)	5,288	52,880	Class A (a)	9,716	203,939
RPC Inc. (b)	4,329	29,913	Marathon Oil Corp. (a)	6,787	152,572
Schlumberger N.V.	13,950	498,852	Matador Resources Co. (a)	6,555	305,397

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Murphy Oil Corp. (a)	8,583	\$ 259,121	Dorian LPG Ltd. (a)	1,689	\$ 25,673
Northern Oil & Gas Inc.	3,819	96,468	DTE Midstream LLC (a)(b)	1,050	51,471
Oasis Petroleum Inc. (a)	1,160	141,114	Equitrans Midstream Corp. (a)	23,941	152,265
Ovintiv Inc.	2,500	110,475	Excelerate Energy Inc., Class A (a)(b)	1,080	21,514
PDC Energy Inc.	900	55,449	International Seaways Inc. (a)	2,815	59,678
Pioneer Natural Resources Co.	2,419	539,631	Kinder Morgan Inc. (a)	19,517	327,105
Range Resources Corp. (b)	2,600	64,350	Kinetik Holdings Inc., Class A (a)	964	32,911
Ranger Oil Corp., Class A (b)	1,181	38,819	New Fortress Energy Inc. (a)	300	11,871
Riley Exploration Permian Inc.	687	16,612	NextDecade Corp. (a)(b)	1,800	7,992
Ring Energy Inc. (b)	5,034	13,390	ONEOK Inc.	4,455	247,252
SandRidge Energy Inc. (b)	1,850	28,990	Targa Resources Corp.	2,147	128,111
SilverBow Resources Inc. (b)	683	19,370	The Williams Companies Inc.	12,137	378,796
Sitio Royalties Corp.	679	15,739			<u>1,813,335</u>
SM Energy Co.	7,053	241,142			
Southwestern Energy Co. (b)	11,000	68,750	Other Diversified Financial Services - 0.0% *		
Talos Energy Inc. (b)	3,852	59,590	Alerus Financial Corp. (a)	802	19,096
Tellurian Inc. (b)	29,710	88,536	Apollo Global Management Inc. (a)	4,554	220,778
Texas Pacific Land Corp.	56	83,329	Equitable Holdings Inc.	4,500	117,315
VAALCO Energy Inc.	3,404	23,624	Jackson Financial Inc., Class A (a)	4,398	117,646
W&T Offshore Inc. (b)	5,181	22,382	Voya Financial Inc.	1,000	59,530
Whiting Petroleum Corp.	2,291	155,857			<u>534,365</u>
		<u>7,612,912</u>			
Oil & Gas Refining & Marketing - 0.1%			Packaged Foods & Meats - 0.4%		
Aemetis Inc. (a)(b)	1,950	9,575	B&G Foods Inc. (a)	3,960	94,169
Alto Ingredients Inc. (a)(b)	5,068	18,802	Beyond Meat Inc. (a)(b)	3,575	85,586
Archaea Energy Inc. (a)(b)	3,470	53,889	BRC Inc. (a)(b)	1,495	12,199
Clean Energy Fuels Corp. (a)(b)	9,871	44,222	Calavo Growers Inc. (a)	939	39,175
CVR Energy Inc. (a)	1,807	60,534	Cal-Maine Foods Inc. (a)	2,293	113,297
Delek US Holdings Inc. (a)(b)	4,104	106,047	Campbell Soup Co. (a)	2,300	110,515
Gevo Inc. (a)(b)	10,851	25,500	Conagra Brands Inc. (a)	4,800	164,352
Green Plains Inc. (a)(b)	3,070	83,412	Flowers Foods Inc. (a)	2,100	55,272
HF Sinclair Corp. (a)	1,600	72,256	Freshpet Inc. (a)(b)	400	20,756
Marathon Petroleum Corp. (a)	5,268	433,082	General Mills Inc. (a)	6,030	454,964
Par Pacific Holdings Inc. (b)	2,847	44,385	Hormel Foods Corp. (a)	2,878	136,302
PBF Energy Inc., Class A (b)	5,637	163,586	Hostess Brands Inc. (a)(b)	8,029	170,295
Phillips 66	4,941	405,113	J&J Snack Foods Corp. (a)	885	123,599
REX American Resources Corp. (b)	284	24,083	John B Sanfilippo & Son Inc. (a)	486	35,230
Valero Energy Corp.	4,086	434,260	Kellogg Co. (a)	2,550	181,917
Vertex Energy Inc. (b)	3,149	33,127	Lamb Weston Holdings Inc. (a)	1,486	106,190
World Fuel Services Corp.	3,499	71,590	Lancaster Colony Corp. (a)	1,132	145,779
		<u>2,083,463</u>	Landec Corp. (a)(b)	1,254	12,502
Oil & Gas Storage & Transportation - 0.1%			McCormick & Company Inc. (a)	2,477	206,210
Antero Midstream Corp. (a)	4,300	38,915	Mission Produce Inc. (a)(b)	2,334	33,260
Cheniere Energy Inc. (a)	2,479	329,781			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Mondelez International Inc., Class A (a)	13,602	\$ 844,548	Coty Inc., Class A (a)(b)	4,300	\$ 34,443
Pilgrim's Pride Corp. (b)	300	9,369	Edgewell Personal Care Co. (a)	3,054	105,424
Post Holdings Inc. (b)	600	49,410	elf Beauty Inc. (a)(b)	2,878	88,297
Sanderson Farms Inc.	1,246	268,550	Herbalife Nutrition Ltd. (a)(b)	5,768	117,956
Seaboard Corp.	7	27,178	Inter Parfums Inc. (a)	1,068	78,028
Seneca Foods Corp., Class A (b)	294	16,329	Medifast Inc. (a)	648	116,970
Sovos Brands Inc. (b)	1,658	26,312	Nature's Sunshine Products Inc. (a)(b)	546	5,826
SunOpta Inc. (b)	5,687	44,245	Nu Skin Enterprises Inc., Class A	2,908	125,916
Tattooed Chef Inc. (b)	3,328	20,966	Olaplex Holdings Inc. (b)	2,400	33,816
The Hain Celestial Group Inc. (a)(b)	4,379	103,958	The Beauty Health Co. (a)(b)	5,808	74,691
The Hershey Co. (a)	1,394	299,933	The Estee Lauder Companies Inc., Class A (a)	2,266	577,082
The J M Smucker Co. (a)	1,021	130,698	The Honest Company Inc. (b)	4,177	12,197
The Kraft Heinz Co. (a)	7,029	268,086	Thorne HealthTech Inc. (b)	801	3,877
The Simply Good Foods Co. (b)	5,244	198,066	USANA Health Sciences Inc. (b)	664	48,047
Tootsie Roll Industries Inc.	854	30,189	Veru Inc. (b)	3,565	40,285
TreeHouse Foods Inc. (b)	2,923	122,240			<u>1,632,356</u>
Tyson Foods Inc., Class A	2,732	235,116			
Utz Brands Inc.	3,827	52,889	Pharmaceuticals - 1.3%		
Vital Farms Inc. (b)	1,783	15,601	Aclaris Therapeutics Inc. (a)(b)	3,483	48,623
Whole Earth Brands Inc. (b)	2,600	16,120	Aerie Pharmaceuticals Inc. (a)(b)	3,061	22,957
		<u>5,081,372</u>	Amneal Pharmaceuticals Inc. (a)(b)	7,079	22,511
Paper Packaging - 0.1%			Amphastar Pharmaceuticals Inc. (a)(b)	2,277	79,217
Avery Dennison Corp. (a)	842	136,295	Amylyx Pharmaceuticals Inc. (a)(b)	668	12,866
Cryptyde Inc. (a)	1,069	2,169	ANI Pharmaceuticals Inc. (a)(b)	734	21,778
Graphic Packaging Holding Co. (a)	3,000	61,500	Arvinas Inc. (a)(b)	2,832	119,199
International Paper Co. (a)	3,823	159,916	Atea Pharmaceuticals Inc. (a)(b)	4,273	30,338
Packaging Corp. of America	883	121,413	Athira Pharma Inc. (a)(b)	2,312	7,052
Pactiv Evergreen Inc.	2,313	23,037	Axsome Therapeutics Inc. (a)(b)	1,734	66,412
Ranpak Holdings Corp. (b)	2,620	18,340	Bausch Health Companies Inc. (a)(b)	4,400	36,702
Sealed Air Corp.	1,405	81,097	Bristol-Myers Squibb Co. (a)	21,029	1,619,233
Sonoco Products Co.	1,100	62,744	Cara Therapeutics Inc. (a)(b)	3,109	28,385
Westrock Co.	2,400	95,616	Cassava Sciences Inc. (a)(b)	2,124	59,727
		<u>762,127</u>	Catalent Inc. (a)(b)	1,729	185,504
Paper Products - 0.0% *			CinCor Pharma Inc. (a)(b)	780	14,695
Clearwater Paper Corp. (a)(b)	899	30,233	Collegium Pharmaceutical Inc. (a)(b)	1,881	33,331
Glatfelter Corp. (a)	3,091	21,266	CONTRA ZOGENIX Inc.	2,206	1,500
Neenah Inc. (a)	924	31,545			
Sylvamo Corp.	2,067	67,550			
		<u>150,594</u>			
Personal Products - 0.1%					
BellRing Brands Inc. (a)(b)	6,810	169,501			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Corcept Therapeutics Inc. (a)(b)	4,912	\$ 116,807	Tricida Inc. (b)	1,939	\$ 18,769
DICE Therapeutics Inc. (a)(b)	1,653	25,655	Ventyx Biosciences Inc. (b)	1,305	15,960
Edgewise Therapeutics Inc. (a)(b)	2,798	22,272	Viatrix Inc.	12,500	130,875
Elanco Animal Health Inc. (a)(b)	4,382	86,019	Xeris Biopharma Holdings Inc. (b)	7,709	11,872
Eli Lilly & Co. (a)	8,367	2,712,832	Zoetis Inc.	4,622	794,476
Esperion Therapeutics Inc. (a)(b)	4,183	26,604			17,728,208
Evolus Inc. (a)(b)	2,199	25,508	Property & Casualty Insurance - 0.3%		
EyePoint Pharmaceuticals Inc. (a)(b)	1,714	13,489	Ambac Financial Group Inc. (a)(b)	2,468	28,012
Fulcrum Therapeutics Inc. (a)(b)	1,937	9,491	American Financial Group Inc. (a)	681	94,530
Harmony Biosciences Holdings Inc. (a)(b)	1,527	74,472	AMERISAFE Inc. (a)	1,171	60,904
Innoviva Inc. (a)(b)	3,684	54,376	Arch Capital Group Ltd. (a)(b)	3,600	163,764
Intra-Cellular Therapies Inc. (a)(b)	5,334	304,465	Assured Guaranty Ltd. (a)	500	27,895
Johnson & Johnson (a)	26,037	4,621,828	Axis Capital Holdings Ltd. (a)	800	45,672
Liquidia Corp. (a)(b)	2,779	12,116	Cincinnati Financial Corp. (a)	1,665	198,102
Merck & Company Inc. (a)	25,092	2,287,638	CNA Financial Corp. (a)	200	8,980
Nektar Therapeutics (a)(b)	10,566	40,151	Donegal Group Inc., Class A (a)	729	12,429
NGM Biopharmaceuticals Inc. (a)(b)	2,283	29,268	Employers Holdings Inc. (a)	1,716	71,883
Nuvation Bio Inc. (b)	8,671	28,094	Erie Indemnity Co., Class A (a)	264	50,738
Ocular Therapeutix Inc. (b)	5,545	22,291	Fidelity National Financial Inc. (a)	2,500	92,400
Organon & Co.	2,390	80,662	First American Financial Corp. (a)	1,100	58,212
Pacira Pharmaceuticals Inc. (b)	2,616	152,513	HCI Group Inc.	421	28,527
Pfizer Inc.	56,495	2,962,033	Investors Title Co. (a)	91	14,277
Phathom Pharmaceuticals Inc. (b)	1,474	12,441	Kemper Corp. (a)	600	28,740
Phibro Animal Health Corp., Class A	1,092	20,890	Kinsale Capital Group Inc. (a)	1,260	289,346
Prestige Consumer Healthcare Inc. (b)	2,930	172,284	Lemonade Inc. (a)(b)	2,344	42,801
Provention Bio Inc. (b)	3,989	15,956	Loews Corp. (a)	2,000	118,520
Reata Pharmaceuticals Inc., Class A (b)	1,523	46,284	Markel Corp. (a)(b)	136	175,882
Relmada Therapeutics Inc. (b)	1,595	30,289	MBIA Inc. (a)(b)	2,631	32,493
Revance Therapeutics Inc. (b)	4,302	59,454	Mercury General Corp. (a)	1,558	69,019
Royalty Pharma PLC, Class A	3,600	151,344	NI Holdings Inc. (a)(b)	492	8,084
SIGA Technologies Inc.	2,617	30,305	Old Republic International Corp.	2,410	53,888
Supernus Pharmaceuticals Inc. (b)	2,747	79,443	Palomar Holdings Inc. (b)	1,377	88,679
Tarsus Pharmaceuticals Inc. (b)	1,056	15,418	ProAssurance Corp.	3,210	75,852
Theseus Pharmaceuticals Inc. (b)	639	3,534	RLI Corp.	2,266	264,193
			Root Inc., Class A (b)	8,132	9,677
			Safety Insurance Group Inc.	809	78,554
			Selective Insurance Group Inc.	3,475	302,116
			Stewart Information Services Corp.	1,596	79,401
			The Allstate Corp. (a)	2,691	341,030

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
The Hanover Insurance Group Inc. (a)	300	\$ 43,875	Real Estate Services - 0.1%		
The Progressive Corp.	5,667	658,902	CBRE Group Inc., Class A (a)(b)	3,382	\$ 248,949
The Travelers Companies Inc.	2,391	404,390	Compass Inc., Class A (a)(b)	15,177	54,789
Tiptree Inc.	1,127	11,969	Cushman & Wakefield PLC (a)(b)	9,257	141,077
Trean Insurance Group Inc. (b)	1,000	6,230	Doma Holdings Inc. (a)(b)	7,973	8,212
United Fire Group Inc.	1,285	43,986	Douglas Elliman Inc. (a)	5,070	24,285
Universal Insurance Holdings Inc.	1,954	25,461	eXp World Holdings Inc. (a)	3,995	47,021
W R Berkley Corp.	2,031	138,636	Jones Lang LaSalle Inc. (a)(b)	500	87,430
White Mountains Insurance Group Ltd.	24	29,907	Marcus & Millichap Inc. (a)	1,453	53,746
		<u>4,377,956</u>	Newmark Group Inc., Class A (a)	9,428	91,169
			Offerpad Solutions Inc. (b)	3,975	8,665
Publishing - 0.0% *			Opendoor Technologies Inc. (b)	5,500	25,905
Daily Journal Corp. (a)(b)	82	21,222	Realogy Holdings Corp. (a)(b)	6,905	67,876
Gannett Company Inc. (a)(b)	7,620	22,098	Redfin Corp. (b)	6,328	52,143
John Wiley & Sons Inc., Class A (a)	2,539	121,263	REX Holdings Inc., Class A	1,228	30,111
News Corp., Class A (a)	4,094	63,784	Zillow Group Inc., Class A (b)	700	22,267
News Corp., Class B (a)	874	13,888	Zillow Group Inc., Class C (b)	1,400	44,450
Scholastic Corp.	1,690	60,789			<u>1,008,095</u>
The New York Times., Class A (a)	1,901	53,038	Regional Banks - 1.2%		
		<u>356,082</u>	1st Source Corp. (a)	923	41,904
Railroads - 0.2%			ACNB Corp. (a)	492	14,607
CSX Corp. (a)	21,484	624,325	Allegiance Bancshares Inc. (a)	1,049	39,610
Norfolk Southern Corp.	2,438	554,133	Amalgamated Financial Corp. (a)	710	14,044
Union Pacific Corp.	6,219	1,326,388	Amerant Bancorp Inc. (a)	1,635	45,976
		<u>2,504,846</u>	American National Bankshares Inc. (a)	555	19,209
Real Estate Development - 0.0% *			Ameris Bancorp. (a)	3,854	154,854
Forestar Group Inc. (a)(b)	1,261	17,263	Arrow Financial Corp. (a)	743	23,635
Stratus Properties Inc. (b)	343	11,053	Associated Banc-Corp. (a)	8,689	158,661
The Howard Hughes Corp. (a)(b)	400	27,220	Atlantic Union Bankshares Corp. (a)	4,361	147,925
		<u>55,536</u>	Banc of California Inc. (a)	3,354	59,098
Real Estate Operating Companies - 0.0% *			BancFirst Corp. (a)	1,145	109,588
DigitalBridge Group Inc. (a)(b)	34,431	168,023	Bank First Corp. (a)	356	26,988
FRP Holdings Inc. (a)(b)	357	21,545	Bank of Hawaii Corp. (a)	300	22,320
Kennedy-Wilson Holdings Inc. (a)	6,970	132,012	Bank of Marin Bancorp (a)	837	26,600
Seritage Growth Properties, Class A (b)	2,558	13,327	Bank OZK (a)	1,300	48,789
		<u>334,907</u>	BankUnited Inc. (a)	4,836	172,017
			Bankwell Financial Group Inc. (a)	328	10,184
			Banner Corp. (a)	1,991	111,914
			Bar Harbor Bankshares (a)	788	20,378
			Baycom Corp. (a)	748	15,469
			BCB Bancorp Inc. (a)	837	14,254

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Berkshire Hills Bancorp Inc. (a)	2,730	\$ 67,622	Enterprise Financial Services Corp. (a)	2,054	\$ 85,241
Blue Ridge Bankshares Inc. (a)	1,199	18,369	Equity Bancshares Inc., Class A (a)	895	26,098
BOK Financial Corp. (a)	300	22,674	Esquire Financial Holdings Inc. (a)	403	13,420
Brookline Bancorp Inc. (a)	4,713	62,730	Farmers & Merchants Bancorp Inc./Archbold (a)	705	23,399
Business First Bancshares Inc. (a)	1,233	26,275	Farmers National Banc Corp. (a)	1,668	25,020
Byline Bancorp Inc. (a)	1,362	32,416	FB Financial Corp. (a)	2,111	82,793
Cadence Bank (a)	10,673	250,602	Fifth Third Bancorp (a)	6,733	226,229
Cambridge Bancorp (a)	372	30,764	Financial Institutions Inc. (a)	840	21,857
Camden National Corp. (a)	797	35,108	First Bancorp Inc. (a)	754	22,718
Capital Bancorp Inc. (a)	409	8,875	First Bancorp/Southern Pines NC (a)	2,055	71,720
Capital City Bank Group Inc. (a)	714	19,913	First Bank (a)	1,089	15,224
Capstar Financial Holdings Inc. (a)	1,097	21,523	First Busey Corp. (a)	3,088	70,561
Carter Bankshares Inc. (a)(b)	1,377	18,176	First Business Financial Services Inc. (a)	467	14,566
Cathay General Bancorp (a)	4,243	166,113	First Citizens BancShares Inc., Class A (a)	119	77,800
CBTX Inc. (a)	998	26,537	First Commonwealth Financial Corp. (a)	5,259	70,576
Central Pacific Financial Corp. (a)	1,495	32,068	First Community Bancshares Inc. (a)	900	26,469
Citizens & Northern Corp. (a)	812	19,626	First Financial Bancorp. (a)	5,427	105,284
Citizens Financial Group Inc. (a)	5,252	187,444	First Financial Bankshares Inc. (a)	7,568	297,195
City Holding Co. (a)	832	66,460	First Financial Corp. (a)	609	27,101
Civista Bancshares Inc. (a)	1,058	22,493	First Foundation Inc. (a)	3,069	62,853
CNB Financial Corp. (a)	1,073	25,956	First Guaranty Bancshares Inc. (a)	353	8,581
Coastal Financial Corp. (a)(b)	542	20,661	First Hawaiian Inc. (a)	1,500	34,065
Colony Bankcorp Inc. (a)	953	14,381	First Horizon Corp. (a)	4,900	107,114
Columbia Banking System Inc. (a)	4,588	131,446	First Internet Bancorp (a)	666	24,522
Comerica Inc. (a)	1,264	92,752	First Interstate BancSystem Inc., Class A (a)	5,456	207,928
Commerce Bancshares Inc. (a)	1,165	76,482	First Merchants Corp. (a)	3,333	118,721
Community Bank System Inc. (a)	3,109	196,738	First Mid Bancshares Inc. (a)	1,085	38,702
Community Trust Bancorp Inc. (a)	851	34,414	First Republic Bank (a)	1,782	256,964
ConnectOne Bancorp Inc. (a)	2,286	55,893	First Western Financial Inc. (a)(b)	460	12,507
CrossFirst Bankshares Inc. (a)(b)	2,521	33,277	Five Star Bancorp (a)	897	23,699
Cullen/Frost Bankers Inc. (a)	600	69,870	Flushing Financial Corp. (a)	1,594	33,888
Customers Bancorp Inc. (a)(b)	1,805	61,190	FNB Corp. (a)	4,200	45,612
CVB Financial Corp. (a)	7,957	197,413	Fulton Financial Corp. (a)	9,458	136,668
Dime Community Bancshares Inc. (a)	2,065	61,227	FVCBankcorp Inc. (a)(b)	696	13,106
Eagle Bancorp Inc. (a)	1,846	87,519			
East West Bancorp Inc. (a)	1,393	90,266			
Eastern Bankshares Inc. (a)	9,706	179,173			
Enterprise Bancorp Inc. (a)	668	21,503			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
German American Bancorp Inc. (a)	1,612	\$ 55,098	Northeast Bank	391	\$ 14,283
Glacier Bancorp Inc. (a)	6,473	306,950	Northwest Bancshares Inc.	6,856	87,757
Great Southern Bancorp Inc. (a)	553	32,384	OceanFirst Financial Corp.	3,574	68,371
Guaranty Bancshares Inc. (a)	575	20,844	Old National Bancorp	17,079	252,598
Hancock Whitney Corp. (a)	5,020	222,537	Old Second Bancorp Inc.	2,467	33,008
Hanmi Financial Corp. (a)	1,677	37,632	Origin Bancorp Inc.	1,364	52,923
HarborOne Bancorp Inc. (a)	2,582	35,606	Orrstown Financial Services Inc.	805	19,457
HBT Financial Inc. (a)	734	13,117	Pacific Premier Bancorp Inc.	5,460	159,650
Heartland Financial USA Inc. (a)	2,392	99,364	PacWest Bancorp	1,300	34,658
Heritage Commerce Corp. (a)	3,202	34,229	Park National Corp.	850	103,063
Heritage Financial Corp. (a)	2,114	53,188	Parke Bancorp Inc.	588	12,324
Hilltop Holdings Inc. (a)	3,476	92,670	PCB Bancorp	678	12,665
Home BancShares Inc. (a)	11,074	230,007	Peapack-Gladstone Financial Corp.	965	28,661
HomeStreet Inc. (a)	1,076	37,305	Peoples Bancorp Inc.	1,620	43,092
HomeTrust Bancshares Inc. (a)	798	19,950	Peoples Financial Services Corp.	373	20,828
Hope Bancorp Inc. (a)	6,749	93,406	Pinnacle Financial Partners Inc.	986	71,298
Horizon Bancorp Inc. (a)	2,359	41,094	Preferred Bank	828	56,321
Huntington Bancshares Inc. (a)	14,246	171,379	Premier Financial Corp.	2,205	55,897
Independent Bank Corp. (a)	3,806	236,927	Primis Financial Corp.	1,745	23,784
Independent Bank Group Inc. (a)	2,101	142,679	Professional Holding Corp., Class A (b)	753	15,098
International Bancshares Corp. (a)	3,168	126,973	Prosperity Bancshares Inc.	900	61,443
John Marshall Bancorp Inc. (a)	663	14,944	QCR Holdings Inc.	1,011	54,584
KeyCorp (a)	9,151	157,672	RBB Bancorp	1,019	21,063
Lakeland Bancorp Inc. (a)	3,738	54,650	Red River Bancshares Inc.	217	11,735
Lakeland Financial Corp. (a)	1,429	94,914	Regions Financial Corp.	9,477	177,694
Live Oak Bancshares Inc. (a)	1,906	64,594	Renasant Corp.	3,187	91,817
M&T Bank Corp. (a)	1,752	279,251	Republic Bancorp Inc., Class A	500	24,125
Macatawa Bank Corp. (a)	1,260	11,138	Republic First Bancorp Inc. (b)	3,192	12,162
Mercantile Bank Corp. (a)	839	26,806	S&T Bancorp Inc.	2,378	65,229
Meta Financial Group Inc. (a)	1,805	69,799	Sandy Spring Bancorp Inc.	2,578	100,722
Metrocity Bankshares Inc. (a)	1,011	20,533	Seacoast Banking Corporation of Florida	3,524	116,433
Metropolitan Bank Holding Corp. (a)(b)	614	42,624	ServisFirst Bancshares Inc.	2,921	230,525
Mid Penn Bancorp Inc. (a)	757	20,416	Shore Bancshares Inc.	1,036	19,166
Midland States Bancorp Inc. (a)	1,153	27,718	Sierra Bancorp	1,015	22,056
MidWestOne Financial Group Inc. (a)	763	22,676	Signature Bank	636	113,978
MVB Financial Corp. (a)	725	22,555	Silvergate Capital Corp., Class A (b)	1,825	97,692
National Bank Holdings Corp., Class A (a)	1,764	67,508	Simmons First National Corp., Class A	7,287	154,922
NBT Bancorp Inc. (a)	2,364	88,863	SmartFinancial Inc.	998	24,112
Nicolet Bankshares Inc. (b)	743	53,749	South Plains Financial Inc.	774	18,684
			South State Corp.	4,362	336,528

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Southern First Bancshares Inc. (b)	535	\$ 23,321	Renewable Electricity - 0.0% *		
Southside Bancshares Inc.	1,738	65,036	Altus Power Inc. (a)(b)	2,439	\$ 15,390
Stock Yards Bancorp Inc.	1,667	99,720	Brookfield Renewable Corp., Class A (a)	1,300	46,293
Summit Financial Group Inc.	818	22,724	Brookfield Renewable Corp., Class A	2,200	78,197
SVB Financial Group (b)	591	233,439	Montauk Renewables Inc. (a)(b)	3,750	37,688
Synovus Financial Corp.	1,818	65,539	Ormat Technologies Inc.	2,641	206,922
Texas Capital Bancshares Inc. (b)	2,961	155,867	Sunnova Energy International Inc. (b)	5,781	106,544
The Bancorp Inc. (a)(b)	3,204	62,542			<u>491,034</u>
The First Bancshares Inc. (a)	1,107	31,660	Research & Consulting Services - 0.2%		
The First of Long Island Corp. (a)	1,199	21,018	Atlas Technical Consultants Inc. (a)(b)	1,038	5,460
The PNC Financial Services Group Inc.	4,115	649,224	Booz Allen Hamilton Holding Corp. (a)	1,224	110,601
Third Coast Bancshares Inc. (b)	744	16,294	CACI International Inc., Class A (a)(b)	200	56,356
Tompkins Financial Corp.	866	62,439	CBIZ Inc. (a)(b)	2,861	114,325
TowneBank	3,922	106,482	CoStar Group Inc. (a)(b)	3,928	237,290
TriCo Bancshares	1,843	84,115	CRA International Inc. (a)	395	35,281
Triumph Bancorp Inc. (b)	1,398	87,459	Dun & Bradstreet Holdings Inc. (a)(b)	2,100	31,563
Truist Financial Corp.	13,298	630,724	Equifax Inc. (a)	1,191	217,691
Trustmark Corp.	3,567	104,121	Exponent Inc. (a)	3,002	274,593
UMB Financial Corp.	2,564	220,760	Forrester Research Inc. (a)(b)	614	29,374
Umpqua Holdings Corp.	2,600	43,602	Franklin Covey Co. (a)(b)	681	31,449
United Bankshares Inc.	7,715	270,565	FTI Consulting Inc. (a)(b)	300	54,255
United Community Banks Inc.	6,191	186,906	Huron Consulting Group Inc. (a)(b)	1,212	78,768
Unity Bancorp Inc.	410	10,857	ICF International Inc. (a)	1,093	103,835
Univest Financial Corp.	1,593	40,526	Jacobs Engineering Group Inc. (a)	1,300	165,269
USCB Financial Holdings Inc. (b)	628	7,247	KBR Inc. (a)	1,300	62,907
Valley National Bancorp	25,087	261,156	LegalZoom.Com Inc. (a)(b)	5,704	62,687
Veritex Holdings Inc.	3,058	89,477	Leidos Holdings Inc. (a)	1,391	140,088
Washington Federal Inc.	3,774	113,296	ManTech International Corp., Class A (a)	1,741	166,178
Washington Trust Bancorp Inc.	946	45,758	Nielsen Holdings PLC (a)	3,800	88,236
Webster Financial Corp.	1,972	83,120	Planet Labs PBC (b)	9,053	39,199
WesBanco Inc.	3,399	107,782	Red Violet Inc. (b)	552	10,510
West BanCorp Inc.	858	20,884	Resources Connection Inc.	1,707	34,772
Westamerica BanCorp	1,546	86,050	Science Applications International Corp.	600	55,860
Western Alliance Bancorp	1,100	77,660	Spire Global Inc. (b)	7,282	8,447
Wintrust Financial Corp.	700	56,105	TransUnion	1,989	159,100
Zions Bancorp NA	1,475	75,078	Verisk Analytics Inc.	1,546	267,597
		<u>16,794,882</u>			
Reinsurance - 0.0% *					
Alleghany Corp. (a)(b)	133	110,802			
Reinsurance Group of America Inc.	700	82,103			
		<u>192,905</u>			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Willdan Group Inc. (b)	808	\$ 22,285	Darden Restaurants Inc. (a)	1,200	\$ 135,744
		<u>2,663,976</u>	Dave & Buster's Entertainment Inc. (a)(b)	2,459	80,606
Residential REITs - 0.2%			Denny's Corp. (a)(b)	3,390	29,425
American Campus Communities Inc. (a)	1,300	83,811	Dine Brands Global Inc. (a)	909	59,158
American Homes 4 Rent, Class A (a)	3,000	106,320	Domino's Pizza Inc. (a)	380	148,090
Apartment Income REIT Corp. (a)	1,351	56,202	El Pollo Loco Holdings Inc. (a)(b)	1,448	14,248
Apartment Investment & Management Co., Class A (a)(b)	8,384	53,658	First Watch Restaurant Group Inc. (a)(b)	526	7,585
AvalonBay Communities Inc. (a)	1,405	272,921	Jack in the Box Inc. (a)	1,185	66,431
Bluerock Residential Growth REIT Inc. (a)	1,669	43,878	Krispy Kreme Inc. (a)	4,182	56,875
BRT Apartments Corp. (a)	844	18,137	Kura Sushi USA Inc., Class A (a)(b)	203	10,055
Camden Property Trust (a)	1,138	153,038	McDonald's Corp. (a)	7,260	1,792,349
Centerspace (a)	878	71,601	Noodles & Co. (b)	1,800	8,460
Clipper Realty Inc. (a)	701	5,412	Papa John's International Inc.	1,923	160,609
Equity LifeStyle Properties Inc. (a)	1,802	126,987	Portillo's Inc., Class A (b)	1,528	24,983
Equity Residential (a)	3,712	268,081	Ruth's Hospitality Group Inc.	1,805	29,349
Essex Property Trust Inc. (a)	704	184,103	Shake Shack Inc., Class A (b)	2,224	87,803
Independence Realty Trust Inc. (a)	12,909	267,604	Starbucks Corp.	11,280	861,679
Invitation Homes Inc. (a)	5,970	212,413	Sweetgreen Inc., Class A (b)	867	10,101
Mid-America Apartment Communities Inc. (a)	1,124	196,329	Texas Roadhouse Inc.	3,968	290,458
NexPoint Residential Trust Inc. (a)	1,318	82,388	The Cheesecake Factory Inc. (a)	2,898	76,565
Sun Communities Inc.	1,320	210,355	The ONE Group Hospitality Inc. (b)	940	6,928
UDR Inc.	3,147	144,888	The Wendy's Co.	1,800	33,984
UMH Properties Inc.	2,884	50,931	Wingstop Inc.	1,746	130,548
Washington Real Estate Investment Trust	5,091	108,489	Yum! Brands Inc.	2,881	327,022
		<u>2,717,546</u>			<u>5,170,336</u>
Restaurants - 0.4%			Retail REITs - 0.2%		
Aramark (a)	2,300	70,449	Acadia Realty Trust (a)	5,424	84,723
Biglari Holdings Inc., Class B (a)(b)	20	2,454	Agree Realty Corp. (a)	4,326	312,034
BJ's Restaurants Inc. (a)(b)	1,229	26,645	Alexander's Inc. (a)	116	25,771
Bloomin' Brands Inc. (a)	4,976	82,701	Brixmor Property Group Inc. (a)	2,800	56,588
Brinker International Inc. (a)(b)	2,474	54,502	CBL & Associates Properties Inc. (a)(b)	1,550	36,409
Chipotle Mexican Grill Inc. (a)(b)	269	351,653	Cedar Realty Trust Inc. (a)	626	18,023
Chuy's Holdings Inc. (a)(b)	1,071	21,334	Federal Realty Investment Trust (a)	700	67,018
Cracker Barrel Old Country Store Inc. (a)	1,336	111,543	Getty Realty Corp. (a)	2,495	66,117
			InvenTrust Properties Corp. (a)	3,946	101,767
			Kimco Realty Corp. (a)	6,334	125,223
			Kite Realty Group Trust (a)	12,688	219,376
			National Retail Properties Inc. (a)	1,700	73,100

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
NETSTREIT Corp. (a)	2,802	\$ 52,874	Photronics Inc. (b)	3,570	\$ 69,544
Phillips Edison & Company Inc.	6,659	222,477	Teradyne Inc.	1,629	145,877
Realty Income Corp.	5,997	409,355	Ultra Clean Holdings Inc. (b)	2,630	78,295
Regency Centers Corp.	1,900	112,689	Veeco Instruments Inc. (b)	3,048	59,131
Retail Opportunity Investments Corp.	7,023	110,823			<u>3,727,406</u>
RPT Realty	5,129	50,418	Semiconductors - 1.2%		
Saul Centers Inc.	643	30,292	Advanced Micro Devices Inc. (a)(b)	15,900	1,215,873
Simon Property Group Inc.	3,263	309,724	Allegro MicroSystems Inc. (a)(b)	900	18,621
SITE Centers Corp.	11,342	152,777	Alpha & Omega Semiconductor Ltd. (a)(b)	1,195	39,841
Spirit Realty Capital Inc.	1,200	45,336	Ambarella Inc. (a)(b)	2,121	138,841
Tanger Factory Outlet Centers Inc.	5,738	81,594	Analog Devices Inc. (a)	5,169	755,139
The Macerich Co. (a)	12,543	109,250	Broadcom Inc. (a)	3,944	1,916,035
The Necessity Retail REIT Inc. (a)	7,574	55,139	CEVA Inc. (a)(b)	1,244	41,749
Urban Edge Properties	6,511	99,032	Cirrus Logic Inc. (a)(b)	600	43,524
Urstadt Biddle Properties Inc., Class A	1,612	26,114	Credo Technology Group Holding Ltd. (a)(b)	1,368	15,978
Whitestone REIT	2,498	26,854	Diodes Inc. (a)(b)	2,592	167,366
		<u>3,080,897</u>	First Solar Inc. (a)(b)	1,011	68,879
Security & Alarm Services - 0.0% *			GLOBALFOUNDRIES Inc. (a)(b)	700	28,238
CoreCivic Inc. (a)(b)	7,173	79,692	Impinj Inc. (a)(b)	1,224	71,812
The Brink's Co. (a)	2,714	164,767	indie Semiconductor Inc., Class A (a)(b)	5,810	33,117
The GEO Group Inc. (a)(b)	6,500	42,900	Intel Corp. (a)	41,003	1,533,922
		<u>287,359</u>	Lattice Semiconductor Corp. (a)(b)	1,200	58,200
Semiconductor Equipment - 0.3%			MACOM Technology Solutions Holdings Inc. (a)(b)	2,944	135,718
ACM Research Inc., Class A (a)(b)	2,792	46,989	Marvell Technology Inc. (a)	8,421	366,566
Amkor Technology Inc. (a)	5,740	97,293	MaxLinear Inc. (a)(b)	4,183	142,138
Applied Materials Inc. (a)	8,634	785,521	Microchip Technology Inc. (a)	5,438	315,839
Atomera Inc. (a)(b)	1,498	14,051	Micron Technology Inc. (a)	11,190	618,583
Axcelis Technologies Inc. (a)(b)	1,853	101,619	Monolithic Power Systems Inc. (a)	483	185,491
AXT Inc. (a)(b)	2,993	17,539	NeoPhotonics Corp. (a)(b)	2,882	45,334
CMC Materials Inc. (a)	1,662	290,002	NVIDIA Corp.	23,992	3,636,947
Cohu Inc. (a)(b)	2,857	79,282	ON Semiconductor Corp. (b)	4,217	212,157
CyberOptics Corp. (a)(b)	417	14,570	Parade Technologies Ltd.	1,000	38,677
Enphase Energy Inc. (a)(b)	1,246	243,269	Power Integrations Inc.	3,398	254,884
Entegris Inc. (a)	1,382	127,324	Qorvo Inc. (b)	1,097	103,469
FormFactor Inc. (a)(b)	4,544	175,989	QUALCOMM Inc.	11,034	1,409,483
Ichor Holdings Ltd. (a)(b)	1,550	40,269	Rambus Inc. (b)	6,383	137,171
KLA Corp. (a)	1,428	455,646	Rigetti Computing Inc.	1,866	6,848
Lam Research Corp. (a)	1,377	586,809	Rockley Photonics Holdings Ltd. (b)	5,935	12,938
MKS Instruments Inc. (a)	600	61,578			
Onto Innovation Inc. (b)	2,887	201,339			
PDF Solutions Inc. (b)	1,649	35,470			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Semtech Corp. (b)	3,659	\$ 201,135	WW International Inc. (b)	2,818	\$ 18,007
Silicon Laboratories Inc. (b)	2,148	301,193			485,629
SiTime Corp. (b)	933	152,107			
SkyWater Technology Inc. (b)	372	2,240	Specialized Finance - 0.0% *		
Skyworks Solutions Inc.	1,573	145,723	A-Mark Precious Metals Inc.		
SMART Global Holdings Inc. (b)	2,993	48,995	(a)	979	31,573
SunPower Corp. (b)	4,765	75,335	SWK Holdings Corp. (b)	207	3,616
Synaptics Inc. (b)	2,310	272,696			35,189
Texas Instruments Inc.	9,092	1,396,986	Specialized REITs - 0.4%		
Transphorm Inc.	1,249	4,759	American Tower Corp. (a)	4,634	1,184,404
Universal Display Corp.	487	49,255	CatchMark Timber Trust Inc., Class A (a)	2,665	26,810
Wolfspeed Inc. (b)	1,079	68,463	Crown Castle International Corp. (a)	4,305	724,876
		16,488,265	CubeSmart (a)	2,600	111,072
Silver - 0.0% *			Digital Realty Trust Inc. (a)	2,821	366,250
Hecla Mining Co. (a)	31,142	122,077	EPR Properties (a)	700	32,851
Soft Drinks - 0.4%			Equinix Inc. (a)	921	605,115
Celsius Holdings Inc. (a)(b)	3,185	207,853	Extra Space Storage Inc. (a)	1,317	224,048
Coca-Cola Consolidated Inc. (a)	274	154,509	Farmland Partners Inc. (a)	2,666	36,791
Keurig Dr Pepper Inc. (a)	8,391	296,957	Four Corners Property Trust Inc. (a)	4,668	124,122
Monster Beverage Corp. (a)(b)	3,752	347,810	Gaming & Leisure Properties Inc. (a)	2,311	105,982
National Beverage Corp. (a)	1,441	70,522	Gladstone Land Corp. (a)	1,916	42,459
PepsiCo Inc.	13,763	2,293,742	Iron Mountain Inc. (a)	2,800	136,332
Primo Water Corp.	9,176	122,775	Lamar Advertising Co., Class A (a)	800	70,376
The Coca-Cola Co. (a)	38,838	2,443,299	Life Storage Inc. (a)	948	105,854
The Vita Coco Company Inc. (b)	1,623	15,889	National Storage Affiliates Trust (a)	800	40,056
		5,953,356	Outfront Media Inc.	8,527	144,533
Specialized Consumer Services - 0.0% *			PotlatchDeltic Corp.	3,978	175,788
ADT Inc. (a)	2,900	17,835	Public Storage	1,608	502,773
Carriage Services Inc. (a)	842	33,385	Rayonier Inc.	1,500	56,070
European Wax Center Inc., Class A (a)	1,231	21,690	Safehold Inc.	1,264	44,708
Frontdoor Inc. (a)(b)	4,820	116,066	SBA Communications Corp.	1,125	360,056
H&R Block Inc. (a)	1,400	49,448	Uniti Group Inc.	13,819	130,175
Mister Car Wash Inc. (a)(b)	900	9,792	VICI Properties Inc.	9,559	284,763
Rover Group Inc. (b)	5,400	20,304	Weyerhaeuser Co.	7,493	248,168
Service Corporation International	1,578	109,072			5,884,432
StoneMor Inc. (b)	2,500	8,550	Specialty Chemicals - 0.3%		
Terminix Global Holdings Inc. (b)	1,400	56,910	Albemarle Corp. (a)	1,137	237,610
The Beachbody Co. Inc. (a)(b)	6,094	7,313	Amyris Inc. (a)(b)	12,257	22,676
Vivint Smart Home Inc. (b)	4,959	17,257	Ashland Global Holdings Inc. (a)	400	41,220
			Aspen Aerogels Inc. (a)(b)	1,595	15,759
			Avient Corp. (a)	5,301	212,464

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Axalta Coating Systems Ltd. (a)(b)	2,100	\$ 46,431	National Vision Holdings Inc. (a)(b)	4,670	\$ 128,425
Balchem Corp. (a)	1,855	240,668	Party City Holdco Inc. (b)	7,907	10,437
Celanese Corp. (a)	1,200	141,132	Petco Health & Wellness Company Inc. (b)	300	4,422
Chase Corp. (a)	406	31,591	Sally Beauty Holdings Inc. (b)	6,157	73,392
Danimer Scientific Inc. (a)(b)	6,473	29,517	Signet Jewelers Ltd.	2,717	145,251
Diversey Holdings Ltd. (a)(b)	4,550	30,030	Sportsman's Warehouse Holdings Inc. (b)	2,332	22,364
DuPont de Nemours Inc. (a)	5,176	287,682	The Container Store Group Inc. (a)(b)	2,347	14,622
Eastman Chemical Co. (a)	1,377	123,613	The ODP Corp. (b)	2,590	78,322
Ecolab Inc. (a)	2,440	375,174	Tractor Supply Co.	1,103	213,817
ECOVYST Inc. (a)	3,726	36,701	Ulta Beauty Inc. (b)	561	216,254
Element Solutions Inc. (a)	2,400	42,720	Warby Parker Inc., Class A (b)	4,860	54,724
FutureFuel Corp. (a)	1,941	14,131	Winmark Corp.	190	37,158
GCP Applied Technologies Inc. (a)(b)	2,898	90,649			<u>1,485,196</u>
Ginkgo Bioworks Holdings Inc. (a)(b)	8,000	19,040	Steel - 0.1%		
HB Fuller Co. (a)	3,091	186,109	Allegheny Technologies Inc. (a)(b)	7,197	163,444
Ingevity Corp. (a)(b)	2,243	141,623	Alpha Metallurgical Resources Inc. (a)	1,041	134,424
Innospec Inc. (a)	1,442	138,129	Carpenter Technology Corp. (a)	2,839	79,237
International Flavors & Fragrances Inc. (a)	2,513	299,349	Cleveland-Cliffs Inc. (a)(b)	4,937	75,882
Livent Corp. (a)(b)	9,438	214,148	Commercial Metals Co. (a)	7,047	233,256
Minerals Technologies Inc. (a)	1,868	114,583	Haynes International Inc. (a)	813	26,642
PPG Industries Inc.	2,391	273,387	Nucor Corp.	2,693	281,176
Quaker Chemical Corp.	789	117,971	Olympic Steel Inc.	468	12,051
Rayonier Advanced Materials Inc. (b)	3,045	7,978	Ramaco Resources Inc.	1,305	17,161
RPM International Inc.	1,236	97,298	Reliance Steel & Aluminum Co.	598	101,576
Sensient Technologies Corp.	2,443	196,808	Ryerson Holding Corp.	888	18,906
Stepan Co.	1,262	127,904	Schnitzer Steel Industries Inc., Class A	1,607	52,774
The Sherwin-Williams Co.	2,408	539,175	Steel Dynamics Inc.	1,802	119,202
Valhi Inc.	188	8,524	SunCoke Energy Inc.	4,551	30,992
		<u>4,501,794</u>	TimkenSteel Corp. (b)	2,555	47,804
Specialty Stores - 0.1%			United States Steel Corp.	2,900	51,939
Academy Sports & Outdoors Inc. (a)	4,884	173,577	Warrior Met Coal Inc.	2,999	91,799
Bath & Body Works Inc. (a)	2,198	59,170	Worthington Industries Inc.	1,850	81,585
Big 5 Sporting Goods Corp. (a)	1,497	16,781			<u>1,619,850</u>
Build-A-Bear Workshop Inc. (a)	826	13,563	Systems Software - 1.8%		
Dick's Sporting Goods Inc. (a)	687	51,779	A10 Networks Inc. (a)	3,664	52,688
Five Below Inc. (a)(b)	600	68,058	Appian Corp. (a)(b)	2,331	110,396
Hibbett Inc. (a)	754	32,957	Arteris Inc. (a)(b)	985	6,866
JOANN Inc. (a)	289	2,240	CommVault Systems Inc. (a)(b)	2,592	163,037
Leslie's Inc. (a)(b)	1,400	21,252			
MarineMax Inc. (a)(b)	1,291	46,631			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
CrowdStrike Holdings Inc., Class A (a)(b)	2,110	\$ 355,662	Avid Technology Inc. (a)(b)	2,008	\$ 52,108
Dolby Laboratories Inc., Class A (a)	457	32,703	Corsair Gaming Inc. (a)(b)	2,231	29,293
Fortinet Inc. (b)	6,655	376,540	Dell Technologies Inc., Class C (a)	2,704	124,952
IronNet Inc. (a)(b)	3,774	8,341	Diebold Nixdorf Inc. (a)(b)	3,505	7,956
KnowBe4 Inc., Class A (a)(b)	4,241	66,244	Eastman Kodak Co. (a)(b)	3,328	15,442
Mandiant Inc. (a)(b)	2,400	52,368	Hewlett Packard Enterprise Co. (a)	12,984	172,168
Microsoft Corp. (a)	73,939	18,989,753	HP Inc. (a)	10,238	335,602
N-Able Inc. (a)(b)	3,970	35,730	IonQ Inc. (b)	6,919	30,305
NortonLifeLock Inc.	5,513	121,066	NetApp Inc. (a)	2,167	141,375
OneSpan Inc. (b)	2,332	27,751	Pure Storage Inc., Class A (b)	2,900	74,559
Oracle Corp.	14,945	1,044,207	Super Micro Computer Inc. (b)	2,644	106,685
Palo Alto Networks Inc. (b)	967	477,640	Turtle Beach Corp. (b)	1,100	13,453
Ping Identity Holding Corp. (b)	4,500	81,630	Western Digital Corp. (b)	3,100	138,973
Progress Software Corp.	2,582	116,965	Xerox Holdings Corp.	6,658	98,871
Qualys Inc. (b)	2,273	286,716			22,080,588
Rapid7 Inc. (b)	3,382	225,918			
Sailpoint Technologies Holdings Inc. (b)	5,423	339,914	Textiles - 0.0% *		
SecureWorks Corp., Class A (b)	300	3,258	Unifi Inc. (b)	1,019	14,327
SentinelOne Inc., Class A (b)	1,600	37,328	Thrifts & Mortgage Finance - 0.1%		
ServiceNow Inc. (b)	2,014	957,697	Axos Financial Inc. (a)(b)	3,337	119,631
Telos Corp. (b)	3,137	25,347	Blue Foundry Bancorp (a)(b)	2,011	24,112
Tenable Holdings Inc. (b)	6,401	290,669	Bridgewater Bancshares Inc. (a)(b)	1,518	24,501
Teradata Corp. (b)	1,100	40,711	Capitol Federal Financial Inc. (a)	7,251	66,564
UiPath Inc., Class A (b)	3,600	65,484	Columbia Financial Inc. (a)(b)	2,173	47,393
Varonis Systems Inc. (b)	6,344	186,006	Enact Holdings Inc.	1,749	37,569
VMware Inc., Class A	2,039	232,405	Essent Group Ltd.	6,135	238,652
Xperi Holding Corp.	5,889	84,978	Federal Agricultural Mortgage Corp., Class C (a)	559	54,586
Zscaler Inc. (b)	779	116,468	Finance Of America Companies Inc., Class A (a)(b)	887	1,393
Zuora Inc., Class A (b)	6,959	62,283	Flagstar Bancorp Inc. (a)	3,045	107,945
		25,074,769	Greene County Bancorp Inc. (a)	197	8,922
Technology Distributors - 0.1% *			Hingham Institution for Savings (a)	78	22,134
Arrow Electronics Inc. (a)(b)	667	74,764	Home Bancorp Inc.	545	18,601
Avnet Inc. (a)	1,000	42,880	Kearny Financial Corp. (a)	3,627	40,296
CDW Corp. (a)	1,371	216,015	Luther Burbank Corp. (a)	741	9,670
ePlus Inc. (a)(b)	1,491	79,202	Merchants Bancorp (a)	1,029	23,327
Insight Enterprises Inc. (a)(b)	1,829	157,806	MGIC Investment Corp. (a)	3,600	45,360
PC Connection Inc.	600	26,430	Mr Cooper Group Inc. (a)(b)	4,228	155,337
ScanSource Inc. (b)	1,536	47,831	New York Community Bancorp Inc. (a)	5,200	47,476
TD SYNEX Corp.	400	36,440	NMI Holdings Inc., Class A (b)	4,922	81,951
		681,368			
Technology Hardware, Storage & Peripherals - 1.6%					
3D Systems Corp. (a)(b)	7,378	71,567			
Apple Inc. (a)	151,165	20,667,279			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Northfield Bancorp Inc.	2,398	\$ 31,246	Distribution Solutions		
PCSB Financial Corp.	617	11,779	Group Inc. (a)(b)	287	\$ 14,749
PennyMac Financial Services Inc.	1,685	73,651	DXP Enterprises Inc. (a)(b)	1,141	34,949
Pioneer Bancorp Inc. (b)	646	6,331	Fastenal Co. (a)	5,737	286,391
Provident Bancorp Inc.	1,052	16,516	GATX Corp. (a)	2,068	194,723
Provident Financial Services Inc.	4,428	98,567	Global Industrial Co.	846	28,569
Radian Group Inc.	10,193	200,292	GMS Inc. (a)(b)	2,519	112,096
Rocket Companies Inc., Class A	1,600	11,776	H&E Equipment Services Inc. (a)	1,975	57,216
Southern Missouri Bancorp Inc.	550	24,893	Herc Holdings Inc. (a)	1,494	134,684
Sterling Bancorp Inc. (b)	997	5,683	Hudson Technologies Inc. (a)(b)	2,511	18,858
TFS Financial Corp.	400	5,492	Karat Packaging Inc. (a)(b)	279	4,760
TrustCo Bank Corp.	1,031	31,796	McGrath RentCorp. (a)	1,411	107,236
Velocity Financial Inc. (b)	496	5,451	MRC Global Inc. (a)(b)	4,834	48,147
Walker & Dunlop Inc.	1,787	172,160	MSC Industrial Direct Company Inc., Class A (a)	498	37,405
Waterstone Financial Inc.	1,528	26,052	NOW Inc. (b)	6,154	60,186
WSFS Financial Corp.	3,751	150,378	Rush Enterprises Inc., Class A	2,472	119,150
		<u>2,047,483</u>	Rush Enterprises Inc., Class B	402	19,943
			SiteOne Landscape Supply Inc. (b)	500	59,435
Tires & Rubber - 0.0% *			Textainer Group Holdings Ltd.	2,639	72,335
The Goodyear Tire & Rubber Co. (a)(b)	16,340	175,001	Titan Machinery Inc. (b)	1,052	23,575
			Transcat Inc. (b)	385	21,872
Tobacco - 0.2%			United Rentals Inc. (b)	694	168,580
22nd Century Group Inc. (a)(b)	11,589	24,685	Univar Solutions Inc. (b)	1,800	44,766
Altria Group Inc. (a)	17,807	743,798	Veritiv Corp. (b)	848	92,050
Philip Morris International Inc.	15,291	1,509,833	Watsco Inc.	320	76,422
Turning Point Brands Inc.	971	26,343	WESCO International Inc. (b)	400	42,840
Universal Corp.	1,436	86,878	WW Grainger Inc.	428	194,496
Vector Group Ltd.	8,529	89,555			<u>2,705,848</u>
		<u>2,481,092</u>	Trucking - 0.1%		
			AMERCO (a)	83	39,693
Trading Companies & Distributors - 0.2%			ArcBest Corp. (a)	1,423	100,137
Air Lease Corp. (a)	1,200	40,116	Avis Budget Group Inc. (a)(b)	300	44,124
Alta Equipment Group Inc. (a)(b)	1,326	11,894	Bird Global Inc., Class A (a)(b)	9,981	4,352
Applied Industrial Technologies Inc. (a)	2,229	214,363	Covenant Logistics Group Inc. (a)	892	22,380
Beacon Roofing Supply Inc. (a)(b)	3,155	162,041	Daseke Inc. (a)(b)	2,896	18,506
BlueLinx Holdings Inc. (a)(b)	561	37,480	Heartland Express Inc. (a)	2,585	35,957
Boise Cascade Co. (a)	2,300	136,827	Hertz Global Holdings Inc. (a)(b)	2,300	36,432
Core & Main Inc., Class A (a)(b)	200	4,460	JB Hunt Transport Services Inc. (a)	854	134,479
Custom Truck One Source Inc. (a)(b)	4,149	23,234	Knight-Swift Transportation Holdings Inc. (a)	1,722	79,711
			Landstar System Inc. (a)	344	50,025
			Lyft Inc., Class A (a)(b)	2,515	33,399

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value	
Marten Transport Ltd. (a)	3,650	\$ 61,393	Foreign Equity - 23.6%			
Old Dominion Freight Line Inc.	954	244,491		Common Stock - 23.4%		
PAM Transportation Services Inc. (b)	498	13,640		Advertising - 0.1%		
Ryder System Inc.	594	42,210		Cheil Worldwide Inc. (a)	840	\$ 15,365
Saia Inc. (b)	1,547	290,836		CyberAgent Inc. (a)	6,900	68,617
Schneider National Inc., Class B	300	6,714		Dentsu Group Inc. (a)	3,600	107,983
TuSimple Holdings Inc., Class A (b)	8,147	58,903		Focus Media Information Technology Company Ltd., Class A (a)	10,900	10,942
Uber Technologies Inc. (b)	18,759	383,809		Gambling.com Group Ltd. (a)(b)	505	3,974
Universal Logistics Holdings Inc.	426	11,634		Hakuhodo DY Holdings Inc. (a)	3,600	32,991
Werner Enterprises Inc.	3,785	145,874		Informa PLC (a)(b)	23,673	152,028
XPO Logistics Inc. (b)	1,100	52,976		Publicis Groupe S.A.	3,789	184,830
		<u>1,911,675</u>		WPP PLC	18,968	<u>189,952</u>
						<u>766,682</u>
Water Utilities - 0.1%				Aerospace & Defense - 0.2%		
American States Water Co. (a)	2,150	175,247		AECC Aviation Power Company Ltd., Class A (a)	2,100	14,255
American Water Works Company Inc. (a)	1,832	272,547		Airbus SE (a)	9,687	936,266
Artesian Resources Corp., Class A (a)	434	21,340		Aselsan Elektronik Sanayi Ve Ticaret AS (a)	7,417	10,155
California Water Service Group (a)	3,126	173,649		AviChina Industry & Technology Company Ltd., Class H (a)	35,000	20,027
Essential Utilities Inc. (a)	2,500	114,625		BAE Systems PLC (a)	51,833	522,599
Global Water Resources Inc. (a)	607	8,018	Bharat Electronics Ltd. (a)	14,033	41,598	
Middlesex Water Co. (a)	1,011	88,644	CAE Inc. (a)(b)	5,000	122,950	
Pure Cycle Corp. (b)	1,394	14,693	Dassault Aviation S.A. (a)	427	66,470	
SJW Group	1,553	96,923	Elbit Systems Ltd. (a)	448	101,979	
The York Water Co.	826	33,395	Kongsberg Gruppen ASA (a)	1,542	55,095	
		<u>999,081</u>	Korea Aerospace Industries Ltd. (a)	858	35,552	
Wireless Telecommunication Services - 0.1%			Kuang-Chi Technologies Company Ltd., Class A (a)(b)	3,100	7,986	
Gogo Inc. (a)(b)	2,913	47,162	MTU Aero Engines AG (a)	846	153,629	
KORE Group Holdings Inc. (b)	2,043	6,272	Rheinmetall AG	690	158,916	
Shenandoah Telecommunications Co.	2,958	65,668	Rolls-Royce Holdings PLC (b)	132,652	133,632	
Telephone & Data Systems Inc.	5,979	94,408	Safran S.A.	5,627	554,214	
T-Mobile US Inc. (b)	5,915	795,804	Singapore Technologies Engineering Ltd.	26,500	77,689	
United States Cellular Corp. (b)	1,016	29,423	Thales S.A.	1,770	216,595	
		<u>1,038,737</u>			<u>3,229,607</u>	
Total Common Stock (Cost \$516,754,111)		<u>471,891,025</u>	Agricultural & Farm Machinery - 0.0% *			
Total Domestic Equity (Cost \$516,754,111)		<u>471,891,025</u>	CNH Industrial N.V. (a)	16,970	195,509	

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Husqvarna AB, Class B B Shares (a)	7,198	\$ 52,850	China Eastern Airlines Corporation Ltd., Class A (a)(b)	12,400	\$ 10,154
Kubota Corp. (a)	16,900	252,154	China Southern Airlines Company Ltd., Class H (a)(b)	6,000	3,471
		500,513	China Southern Airlines Company Ltd., Class A (a)(b)	11,600	12,648
Agricultural Products - 0.0% *			Copa Holdings S.A., Class A (a)(b)	300	19,011
Beijing Dabeinong Technology Group Company Ltd., Class A A Shares (a)(b)	7,600	8,853	Deutsche Lufthansa AG (a)(b)	10,170	59,158
Charoen Pokphand Indonesia Tbk PT (a)	89,500	36,046	InterGlobe Aviation Ltd. (a)(b)(e)	1,049	21,335
IOI Corp. Bhd (a)	32,700	28,490	Japan Airlines Company Ltd. (a)(b)	2,114	36,957
Jiangxi Zhengbang Technology Company Ltd., Class A (a)(b)	4,100	3,706	Korean Air Lines Company Ltd. (a)(b)	2,302	44,678
Kuala Lumpur Kepong Bhd (a)	5,700	28,374	Qantas Airways Ltd. (b)	13,759	42,292
New Hope Liuhe Company Ltd., Class A A Shares (a)(b)	3,200	7,303	Singapore Airlines Ltd. (b)	22,600	82,820
Sime Darby Plantation Bhd	21,300	20,925			433,943
Tongwei Company Ltd., Class A A Shares	3,300	29,465	Airport Services - 0.0% *		
Wilmar International Ltd.	32,306	93,782	Aena SME S.A. (a)(b)(e)	1,186	150,338
		256,944	Aeroports de Paris (a)(b)	505	63,803
Air Freight & Logistics - 0.1%			Airports of Thailand PCL NVDR (b)	44,919	90,206
Agility Public Warehousing Co. KSC	19,200	50,862	Auckland International Airport Ltd. (a)(b)	21,063	94,029
Deutsche Post AG (a)	16,311	609,450	Beijing Capital International Airport Company Ltd., Class H (a)(b)	16,000	10,909
DSV A/S (a)	3,164	440,883	Grupo Aeroportuario del Pacífico SAB de C.V., Class B B Shares (a)	3,300	45,812
Hyundai Glovis Company Ltd. (a)	247	34,147	Grupo Aeroportuario del Sureste SAB de CV, Class B (a)	1,530	29,972
SF Holding Company Ltd., Class A A Shares	3,700	30,801	Malaysia Airports Holdings Bhd (a)(b)	12,400	18,568
SG Holdings Company Ltd.	4,600	77,505	Shanghai International Airport Company Ltd., Class A (b)	1,300	10,995
Yamato Holdings Company Ltd.	4,900	78,267			514,632
YTO Express Group Company Ltd., Class A	2,700	8,212	Aluminum - 0.0% *		
Yunda Holding Company Ltd., Class A	3,600	9,161	Aluminum Corp. of China Ltd., Class H (a)	40,000	15,140
ZTO Express Cayman Inc. ADR	4,409	121,027	Aluminum Corp. of China Ltd., Class A A Shares (a)(b)	4,800	3,401
		1,460,315	China Hongqiao Group Ltd. (a)	30,000	33,911
Airlines - 0.0% *			Constellium SE (a)(b)	7,355	97,160
Air Canada (a)(b)	2,500	31,087			
Air China Ltd., Class H H Shares (a)(b)	28,000	24,336			
ANA Holdings Inc. (a)(b)	2,500	45,996			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Hindalco Industries Ltd. (a)	14,043	\$ 60,219	Shenzhou International Group Holdings Ltd.	8,600	\$ 104,172
Norsk Hydro ASA	21,296	118,898	The Swatch Group AG	1,262	144,577
Press Metal Aluminium Holdings Bhd	38,100	41,147	Titan Company Ltd.	3,675	90,336
Shandong Nanshan Aluminium Company Ltd., Class A	14,700	8,091			<u>7,754,827</u>
Yunnan Aluminium Company Ltd., Class A A Shares	4,900	7,221	Application Software - 0.3%		
		<u>385,188</u>	Atlassian Corp. plc, Class A (a)(b)	1,396	261,610
Apparel Retail - 0.1%			AVEVA Group PLC (a)	2,059	56,287
Fast Retailing Company Ltd. (a)	1,000	523,205	Beijing Kingsoft Office Software Inc., Class A A Shares (a)	192	5,645
H & M Hennes & Mauritz AB, Class B (a)	11,562	137,832	Constellation Software Inc. (a)	332	491,809
Industria de Diseno Textil S.A. (a)	17,986	405,967	Dassault Systemes SE (a)	11,000	403,821
Mr Price Group Ltd. (a)	2,232	24,165	Hundsun Technologies Inc., Class A (a)	1,120	7,274
Pepkor Holdings Ltd. (e)	14,652	17,100	Iflytek Company Ltd., Class A A Shares (a)	1,500	9,223
The Foschini Group Ltd.	3,538	26,347	Kaleyra Inc. (a)(b)	1,717	3,503
Topsports International Holdings Ltd. (e)	21,000	19,081	Kingdee International Software Group Company Ltd. (a)(b)	31,000	72,691
		<u>1,153,697</u>	Lightspeed Commerce Inc. (a)(b)	2,300	51,173
Apparel, Accessories & Luxury Goods - 0.6%			NavInfo Company Ltd., Class A A Shares (a)	4,600	10,340
adidas AG (a)	2,848	502,473	Nemetschek SE (a)	988	59,661
ANTA Sports Products Ltd. (a)	12,676	155,725	Nice Ltd. (a)(b)	1,047	200,452
Bosideng International Holdings Ltd. (a)	46,000	28,549	Open Text Corp.	4,300	162,306
Burberry Group PLC (a)	6,351	126,570	SAP SE	17,139	1,557,609
Capri Holdings Ltd. (a)(b)	1,305	53,518	Sapiens International Corp. N.V.	1,701	41,147
Cie Financiere Richemont S.A. (a)	8,579	910,905	Shanghai Baosight Software Company Ltd., Class B	4,000	16,872
Ermenegildo Zegna Holditalia S.p.A. (a)(b)	2,754	29,055	Shanghai Baosight Software Company Ltd., Class A	1,200	9,773
EssilorLuxottica S.A. (a)	4,729	706,488	Sinch AB (b)(e)	7,918	25,726
F&F Company Ltd. (a)	165	17,092	Temenos AG	1,072	91,395
FF Group (b)(c)**	1,860	—	The Sage Group PLC	16,186	124,783
Gildan Activewear Inc. (a)	3,200	91,910	Thunder Software Technology Company Ltd., Class A	500	9,731
Hermes International (a)	521	581,173	WiseTech Global Ltd.	2,511	65,355
Kering S.A. (a)	1,231	630,734	Xero Ltd. (b)	2,142	113,358
Li Ning Company Ltd. (a)	24,319	225,309	Yonyou Network Technology Company Ltd., Class A	2,600	8,419
LPP S.A. (a)	12	24,009			<u>3,859,963</u>
lululemon athletica Inc. (a)(b)	1,093	297,963	Asset Management & Custody Banks - 0.2%		
LVMH Moet Hennessy Louis Vuitton SE (a)	4,554	2,769,461	3i Group PLC (a)	16,140	217,279
Moncler S.p.A.	3,253	139,197	Abrdn PLC (a)	36,971	71,772
Page Industries Ltd.	50	25,431			
Pandora A/S	1,596	100,180			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Amundi S.A. (a)(e)	1,046	\$ 57,083	Ningbo Tuopu Group Company Ltd., Class A A Shares (a)	800	\$ 8,166
Bangkok Commercial Asset Management PCL NVDR	18,629	9,168	Samvardhana Motherson International Ltd.	14,295	21,387
Brookfield Asset Management Inc., Class A (a)	23,200	1,029,832	Sumitomo Electric Industries Ltd.	11,966	132,031
China Cinda Asset Management Company Ltd., Class H H Shares	91,556	14,351	Valeo	3,289	63,354
EQT AB (a)	4,702	96,083			1,742,831
Hargreaves Lansdown PLC (a)	6,089	58,256	Automobile Manufacturers - 0.6%		
IGM Financial Inc. (a)	1,277	34,154	Astra International Tbk PT (a)	239,000	106,285
Janus Henderson Group PLC (a)	1,100	25,861	Bayerische Motoren Werke AG (a)	5,456	419,014
Julius Baer Group Ltd. (a)	3,499	160,961	BYD Company Ltd., Class H (a)	9,000	360,140
Onex Corp.	1,100	54,661	BYD Company Ltd., Class A A Shares (a)	1,200	59,692
Partners Group Holding AG	375	336,946	Chongqing Changan Automobile Company Ltd., Class A A Shares (a)	5,014	12,953
Reinet Investments SCA	1,466	25,575	Dongfeng Motor Group Company Ltd., Class H H Shares (a)	30,000	22,786
Schroders PLC	2,113	68,567	Ferrari N.V. (a)	2,079	380,795
St. James's Place PLC	8,599	115,135	Ford Otomotiv Sanayi A/S (a)	501	8,012
		2,375,684	Geely Automobile Holdings Ltd. (a)	62,000	140,957
Auto Parts & Equipment - 0.1%			Great Wall Motor Company Ltd., Class H (a)	32,533	66,915
Adient PLC (a)(b)	5,528	163,795	Great Wall Motor Company Ltd., Class A (a)	800	4,420
Aisin Corp. (a)	2,500	77,288	Guangzhou Automobile Group Company Ltd., Class H H Shares (a)	38,000	36,756
Aptiv PLC (a)(b)	2,691	239,687	Honda Motor Company Ltd. (a)	26,800	649,607
Bharat Forge Ltd. (a)	2,844	23,473	Hyundai Motor Co. (a)	1,489	206,997
Changzhou Xingyu Automotive Lighting Systems Company Ltd., Class A (a)	300	7,652	Isuzu Motors Ltd. (a)	9,300	102,751
Continental AG (a)	1,747	121,456	Kia Corp. (a)	2,738	163,006
Denso Corp. (a)	7,100	376,702	Li Auto Inc. ADR (b)	5,800	222,198
Fuyao Glass Industry Group Company Ltd., Class H H Shares (a)(e)	6,156	31,223	Mahindra & Mahindra Ltd. (a)	9,993	138,325
Fuyao Glass Industry Group Company Ltd., Class A (a)	900	5,613	Maruti Suzuki India Ltd. (a)	1,299	139,333
Hanon Systems (a)	2,623	20,303	Mazda Motor Corp. (a)	9,600	78,437
Huayu Automotive Systems Company Ltd., Class A A Shares (a)	1,768	6,065	Mercedes-Benz Group AG (a)	13,187	761,282
Huizhou Desay Sv Automotive Company Ltd., Class A (a)	200	4,415	NIO Inc. ADR (b)	14,023	304,580
Hyundai Mobis Company Ltd. (a)	665	101,921	Nissan Motor Company Ltd.	36,800	143,077
Koito Manufacturing Company Ltd. (a)	1,800	57,039	Renault S.A. (b)	3,241	80,608
Magna International Inc. (a)	4,735	259,444	SAIC Motor Corporation Ltd., Class A A Shares	5,000	13,283
Minth Group Ltd. (a)	8,000	21,817	Stellantis N.V.	36,127	445,372

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Subaru Corp.	10,200	\$ 181,055	Grifols S.A. (a)	5,020	\$ 94,651
Suzuki Motor Corp.	6,100	191,457	Hualan Biological Engineering Inc., Class A A Shares (a)	2,038	6,931
Tata Motors Ltd. (b)	18,937	98,746	Imeik Technology Development Company Ltd., Class A A Shares (a)	100	8,950
Toyota Motor Corp.	173,900	2,688,087	Innovent Biologics Inc. (a)(b)(e)	10,500	46,700
Volkswagen AG	462	83,993	Prothena Corporation PLC (b)	2,212	60,056
Volvo Car AB, Class B (b)	10,096	66,956	Seegene Inc.	279	7,768
XPeng Inc. ADR (b)	4,300	136,482	Shanghai RAAS Blood Products Company Ltd., Class A	5,500	4,865
		<u>8,514,357</u>	Shenzhen Kangtai Biological Products Company Ltd., Class A	800	5,391
Automotive Retail - 0.0% *			SK Bioscience Company Ltd. (b)	266	20,589
Abu Dhabi National Oil Co for Distribution PJSC (a)	31,683	36,401	Swedish Orphan Biovitrum AB (b)	2,885	62,276
China Meidong Auto Holdings Ltd. (a)	6,000	18,886	Walvax Biotechnology Company Ltd., Class A	1,400	10,105
Hotai Motor Company Ltd. (a)	3,863	78,732	Zai Lab Ltd. ADR (b)	800	27,744
PTT Oil & Retail Business PCL NVDR	42,408	30,587			<u>3,181,274</u>
USS Company Ltd.	3,300	57,059			
Vibra Energia S.A.	11,600	37,066			
Zhongsheng Group Holdings Ltd.	6,500	45,849			
		<u>304,580</u>			
Biotechnology - 0.2%					
3SBio Inc. (a)(e)	22,500	17,892	Brewers - 0.2%		
Affimed N.V. (a)(b)	8,164	22,614	AMBEV S.A. (a)	51,700	132,477
Alkermes PLC (a)(b)	9,494	282,826	Anheuser-Busch InBev S.A. (a)	14,282	766,862
Alteogen Inc. (a)(b)	335	15,764	Asahi Group Holdings Ltd. (a)	7,600	248,662
Arbutus Biopharma Corp. (a)(b)	6,353	17,217	Budweiser Brewing Company APAC Ltd. (a)(e)	29,200	87,448
Argenx SE (a)(b)	800	298,999	Carlsberg A/S, Class B (a)	1,666	211,724
Aurinia Pharmaceuticals Inc. (a)(b)	7,810	78,490	China Resources Beer Holdings Company Ltd. (a)	16,000	119,282
BeiGene Ltd. ADR (b)	500	80,925	Chongqing Brewery Company Ltd., Class A (a)	100	2,187
Beijing Tiantan Biological Products Corporation Ltd., Class A (a)	1,500	5,432	Cia Cervecerias Unidas S.A. (a)	2,774	17,173
Beijing Wantai Biological Pharmacy Enterprise Company Ltd., Class A A Shares (a)	80	1,853	Heineken Holding N.V. (a)	1,638	118,929
BGI Genomics Company Ltd., Class A (a)	800	8,556	Heineken N.V. (a)	4,275	388,829
Biocon Ltd. (a)	4,931	19,256	Kirin Holdings Company Ltd. (a)	13,600	213,978
Celltrion Inc. (a)	1,006	138,302	Tsingtao Brewery Company Ltd., Class H	6,924	72,002
Chongqing Zhifei Biological Products Company Ltd., Class A (a)	800	13,247	Tsingtao Brewery Company Ltd., Class A	800	12,401
CSL Ltd. (a)	7,908	1,463,131			<u>2,391,954</u>
Genmab A/S (a)(b)	1,085	350,362			
Green Cross Corp. (a)	80	10,382			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Broadcasting - 0.0% *					
Vivendi SE	12,041	\$ 122,056	La Francaise des Jeux SAEM (a)(e)	1,793	\$ 61,896
Building Products - 0.2%					
AGC Inc. (a)	3,200	112,355	NEOGAMES S.A. (a)(b)	765	10,259
Allegion PLC (a)	856	83,803	OPAP S.A. (a)	2,623	37,431
Assa Abloy AB, Class B (a)	16,544	350,822	Sands China Ltd. (b)	41,200	98,288
Beijing New Building Materials PLC, Class A (a)	1,600	8,262	The Lottery Corporation Ltd. (b)	35,478	110,272
Caesarstone Ltd. (a)	1,654	15,101			1,575,344
China Lesso Group Holdings Ltd. (a)	16,494	24,887	Coal & Consumable Fuels - 0.0% *		
Cie de Saint-Gobain (a)	8,213	351,565	Adaro Energy Tbk PT (a)	172,900	33,193
Daikin Industries Ltd. (a)	4,100	656,399	Cameco Corp. (a)	6,300	132,158
Geberit AG (a)	593	284,189	China Coal Energy Company Ltd., Class H (a)	22,000	18,644
Guangdong Kinlong Hardware Products Company Ltd., Class A (a)	200	3,870	China Shenhua Energy Company Ltd., Class H H Shares (a)	35,990	103,196
Kingspan Group PLC (a)	2,434	146,062	China Shenhua Energy Company Ltd., Class A (a)	3,800	18,875
Lixil Corp. (a)	5,000	93,482	Coal India Ltd. (a)	15,043	35,354
Nibe Industrier AB, Class B B Shares (a)	25,181	188,721	Exxaro Resources Ltd. (a)	2,356	28,501
ROCKWOOL A/S, Class B	123	27,623	Shaanxi Coal Industry Company Ltd., Class A	6,500	20,535
TOTO Ltd.	2,400	79,143	Shanxi Coking Coal Energy Group Company Ltd., Class A	3,800	7,589
Trane Technologies PLC	2,313	300,389	United Tractors Tbk PT	17,600	33,552
Xinyi Glass Holdings Ltd.	27,000	64,756	Uranium Energy Corp. (b)	16,273	50,121
		2,791,429	Washington H Soul Pattinson & Company Ltd.	3,709	60,039
Cable & Satellite - 0.0% *					
Cyfrowy Polsat S.A. (a)	3,840	18,124	Yanzhou Coal Mining Company Ltd., Class H H Shares	16,000	50,160
Grupo Televisa SAB (a)	24,100	39,431	Yanzhou Coal Mining Company Ltd., Class A	2,300	13,544
MultiChoice Group (a)	3,711	26,234			605,461
Quebecor Inc., Class B	2,400	51,183	Commercial Printing - 0.0% *		
Shaw Communications Inc., Class B	7,900	232,293	Cimpress PLC (a)(b)	967	37,616
		367,265	Dai Nippon Printing Company Ltd. (a)	3,800	81,843
Casinos & Gaming - 0.1%					
Aristocrat Leisure Ltd. (a)	9,986	236,083	Toppan Printing Company Ltd.	4,400	73,423
Entain PLC (a)(b)	9,285	140,388			192,882
Evolution AB (a)(e)	3,024	274,472	Commodity Chemicals - 0.2%		
Flutter Entertainment PLC (a)(b)	2,759	278,287	Advanced Petrochemical Co. (a)	1,510	20,685
Galaxy Entertainment Group Ltd. (a)	36,000	214,708	Asahi Kasei Corp. (a)	19,900	151,753
Genting Bhd (a)	24,200	24,927	Barito Pacific Tbk PT (a)	341,700	17,317
Genting Malaysia Bhd (a)	30,500	19,653	Berger Paints India Ltd. (a)	2,928	21,070
Genting Singapore Ltd. (a)	90,100	46,613			
Kangwon Land Inc. (a)(b)	1,128	22,067			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Do-Fluoride New Materials Company Ltd., Class A (a)	400	\$ 2,918	Satellite Chemical Company Ltd., Class A	2,518	\$ 9,709
Formosa Chemicals & Fibre Corp. (a)	46,000	115,567	Saudi Basic Industries Corp.	9,768	264,500
Formosa Plastics Corp. (a)	47,000	171,507	Saudi Industrial Investment Group	4,178	31,735
Guangzhou Tinci Materials Technology Company Ltd., Class A (a)	1,860	17,218	Saudi Kayan Petrochemical Co. (b)	10,450	43,949
Hanwha Solutions Corp. (a)(b)	1,295	37,801	Shenzhen Senior Technology Material Company Ltd., Class A	599	2,595
Hengli Petrochemical Company Ltd., Class A (a)	4,300	14,264	Sinoma Science & Technology Company Ltd., Class A	2,800	11,485
Hengyi Petrochemical Company Ltd., Class A (a)	4,700	7,368	SK Chemicals Company Ltd.	113	8,015
Huaфон Chemical Company Ltd., Class A (a)	4,900	6,169	SKC Company Ltd.	278	28,477
Hubei Xingfa Chemicals Group Company Ltd., Class A (a)	600	3,937	Skshu Paint Company Ltd., Class A (b)	400	7,722
Indorama Ventures PCL NVDR	18,695	24,853	Suzhou TA&A Ultra Clean Technology Company Ltd., Class A	400	5,215
Inner Mongolia Yuan Xing Energy Company Ltd., Class A (a)	2,700	4,233	Tongkun Group Company Ltd., Class A A Shares	3,400	8,053
Jiangsu Eastern Shenghong Company Ltd., Class A (a)	3,800	9,585	Toray Industries Inc.	22,100	123,827
Kingfa Sci & Tech Company Ltd., Class A A Shares (a)	1,800	2,556	Tosoh Corp.	4,482	55,590
Kumho Petrochemical Company Ltd. (a)	189	20,233	Tronox Holdings PLC, Class A	6,812	114,442
LB Group Company Ltd., Class A A Shares (a)	2,100	6,280	Yanbu National Petrochemical Co.	2,801	37,699
LG Chem Ltd. (a)	502	199,501	Yunnan Energy New Material Company Ltd., Class A	500	18,679
Lotte Chemical Corp. (a)	215	29,806			<u>2,238,100</u>
Mesaieed Petrochemical Holding Co. (a)	39,418	26,951	Communications Equipment - 0.1%		
Mitsui Chemicals Inc. (a)	3,100	65,945	Accton Technology Corp. (a)	5,000	40,106
Nan Ya Plastics Corp. (a)	58,000	161,905	BYD Electronic International Company Ltd. (a)	7,020	22,142
National Industrialization Co. (a)(b)	3,399	14,603	Nokia Oyj	89,213	414,062
Orbia Advance Corp. SAB de C.V.	10,200	23,791	Telefonaktiebolaget LM Ericsson, Class B (a)	48,156	358,419
Orica Ltd.	6,934	75,194	Tianjin 712 Communication & Broadcasting Company Ltd., Class A	1,900	8,927
Orion Engineered Carbons S.A.	3,712	57,647	Yealink Network Technology Corporation Ltd., Class A	1,100	12,494
Petronas Chemicals Group Bhd	25,400	51,866	ZTE Corp., Class H H Shares	10,000	23,296
PTT Global Chemical PCL NVDR	28,638	36,856	ZTE Corp., Class A	4,400	16,755
Rongsheng Petrochemical Company Ltd., Class A	5,350	12,281			<u>896,201</u>
Sahara International Petrochemical Co.	4,092	54,748	Computer & Electronics Retail - 0.0% *		
			Hikari Tsushin Inc. (a)	300	30,717

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Construction & Engineering - 0.2%					
ACS Actividades de Construccion y Servicios S.A. (a)	3,722	\$ 90,003	CRRC Corporation Ltd., Class H (a)	56,000	\$ 20,839
Bouygues S.A. (a)	3,653	112,127	CRRC Corporation Ltd., Class A (a)	24,300	18,848
China Communications Services Corporation Ltd., Class H H Shares (a)	17,733	7,796	Daimler Truck Holding AG (a)(b)	7,509	195,550
China Conch Venture Holdings Ltd. (a)	17,000	37,046	Doosan Bobcat Inc. (a)	635	14,134
China Energy Engineering Corporation Ltd. (a)(b)	34,900	12,337	Epiroc AB, Class A A Shares (a)	10,953	168,826
China National Chemical Engineering Company Ltd., Class A (a)	600	842	Epiroc AB, Class B B Shares (a)	6,228	83,993
China Railway Group Ltd., Class H H Shares (a)	40,000	24,723	Hitachi Construction Machinery Company Ltd. (a)	1,700	37,603
China Railway Group Ltd., Class A A Shares (a)	8,800	8,059	KION Group AG (a)	1,242	51,406
China State Construction Engineering Corporation Ltd., Class A (a)	23,400	18,569	Knorr-Bremse AG (a)	1,231	70,036
China State Construction International Holdings Ltd. (a)	20,000	22,123	Komatsu Ltd. (a)	15,300	338,761
Eiffage S.A. (a)	1,324	118,873	Korea Shipbuilding & Offshore Engineering Co Ltd. (a)(b)	588	42,524
Ferrovial S.A. (a)	8,007	202,492	Samsung Heavy Industries Company Ltd. (b)	8,056	37,662
GS Engineering & Construction Corp. (a)	456	11,080	Sany Heavy Equipment International Holdings Company Ltd.	11,000	11,691
Hyundai Engineering & Construction Company Ltd. (a)	544	17,325	Sany Heavy Industry Company Ltd., Class A A Shares	5,300	15,068
Kajima Corp. (a)	6,400	73,349	Sinotruk Hong Kong Ltd.	12,500	17,523
Larsen & Toubro Ltd. (a)	7,381	145,639	Toyota Industries Corp.	2,400	148,393
Metallurgical Corp. of China Ltd., Class A (a)	1,300	679	Volvo AB, Class B B Shares	24,885	384,613
Obayashi Corp.	11,000	79,754	Volvo AB, Class A A Shares	3,431	55,111
Power Construction Corp. of China Ltd., Class A	7,600	8,922	Weichai Power Company Ltd., Class H	22,401	35,570
Samsung Engineering Company Ltd. (b)	1,427	23,684	Weichai Power Company Ltd., Class A	7,800	14,508
Shimizu Corp.	9,500	52,446	XCMG Construction Machinery Company Ltd., Class A	9,300	7,477
Skanska AB, Class B	5,739	87,815	Zoomlion Heavy Industry Science & Technology Company Ltd., Class A H Shares	14,748	7,875
Taisei Corp.	3,200	99,518	Zoomlion Heavy Industry Science & Technology Company Ltd., Class A	8,700	7,994
Vinci S.A.	8,772	779,141			1,913,568
WSP Global Inc.	1,900	214,370			
		<u>2,248,712</u>			
Construction Machinery & Heavy Trucks - 0.1%					
Alstom S.A. (a)	5,037	113,691	ACC Ltd. (a)	514	13,811
China CSSC Holdings Ltd., Class A (a)	4,900	13,872	Ambuja Cements Ltd. (a)	5,641	25,929
			Anhui Conch Cement Company Ltd., Class H (a)	12,081	52,346

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Anhui Conch Cement Company Ltd., Class A A Shares (a)	2,769	\$ 14,571	Shriram Transport Finance Company Ltd.	1,784	\$ 28,946
Asia Cement Corp. (a)	22,000	32,408	Srisawad Corp. PCL NVDR	7,200	9,877
Cemex SAB de C.V. (a)(b)	147,000	57,049			377,909
China Jushi Company Ltd., Class A A Shares (a)	4,114	10,684	Copper - 0.0% *		
China National Building Material Company Ltd., Class H H Shares (a)	37,243	39,773	Antofagasta PLC (a)	6,285	88,159
China Resources Cement Holdings Ltd. (a)	26,000	17,462	First Quantum Minerals Ltd. (a)	9,800	185,523
CRH PLC (a)	12,628	435,664	Jiangxi Copper Company Ltd., Class H (a)	14,782	20,232
Grasim Industries Ltd. (a)	2,984	49,905	Jiangxi Copper Company Ltd., Class A (a)	300	798
HeidelbergCement AG (a)	2,422	116,071	KGHM Polska Miedz S.A. (a)	1,470	38,877
Holcim AG (a)	9,139	389,960	Lundin Mining Corp. (a)	11,200	70,849
James Hardie Industries PLC	7,045	153,910	Southern Copper Corp.	1,790	89,160
POSCO Chemical Company Ltd.	287	23,651			493,598
Semen Indonesia Persero Tbk PT	38,500	18,413	Data Processing & Outsourced Services - 0.1%		
Shree Cement Ltd.	102	24,553	Adyen N.V. (a)(b)(e)	357	518,037
Taiwan Cement Corp.	56,000	74,394	Amadeus IT Group S.A. (a)(b)	7,428	412,819
The Siam Cement PCL NVDR	8,140	86,108	Computershare Ltd. (a)	8,621	146,072
UltraTech Cement Ltd.	1,052	74,695	Edenred (a)	4,139	194,590
		1,711,357	EVERTEC Inc. (a)	3,550	130,924
Consumer Electronics - 0.2%			Fawry for Banking & Payment Technology Services S.A.E. (a)(b)	13,211	2,495
Garmin Ltd. (a)	1,448	142,266	GMO Payment Gateway Inc. (a)	700	49,207
LG Electronics Inc. (a)	1,122	76,304	Nexi S.p.A. (a)(b)(e)	8,881	73,386
Panasonic Holdings Corp.	36,500	294,595	Nuvei Corp. (b)(e)	1,000	36,063
Sharp Corp.	4,300	33,202	Paysafe Ltd. (b)	19,691	38,397
Sony Group Corp.	20,700	1,690,527	StoneCo Ltd., Class A A Shares (b)	16,139	124,270
TCL Technology Group Corp., Class A A Shares	13,027	9,307	TravelSky Technology Ltd., Class H	10,000	19,422
		2,246,201	Worldline S.A. (b)(e)	3,777	139,704
Consumer Finance - 0.0% *					1,885,386
360 DigiTech Inc. Revenue	600	10,380	Department Stores - 0.0% *		
Bajaj Finance Ltd. (a)	2,760	188,741	Central Retail Corp. PCL NVDR	21,416	21,201
Cholamandalam Investment & Finance Company Ltd. (a)	4,331	33,975	Falabella SA (a)	8,186	18,786
Isracard Ltd. (a)	—	—	Lojas Renner S.A. (a)	9,932	42,961
Krungthai Card PCL NVDR	9,465	15,260	Lotte Shopping Company Ltd. (a)	146	11,694
Lufax Holding Ltd. ADR	8,100	48,600	Next PLC (a)	2,093	148,952
Muangthai Capital PCL NVDR	13,200	15,961	Trent Ltd.	2,207	30,019
Muthoot Finance Ltd. (a)	569	7,034	Woolworths Holdings Ltd.	10,418	34,499
SBI Cards & Payment Services Ltd.	1,967	19,135			308,112

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Distillers & Vintners - 0.2%			Al Rajhi Bank (a)	20,088	\$ 441,689
Anhui Gujing Distillery Company Ltd., Class B (a)	1,100	\$ 17,158	Alinma Bank (a)	10,599	94,349
Anhui Gujing Distillery Company Ltd., Class A (a)	400	14,896	Alpha Services & Holdings S.A. (a)(b)	26,430	22,989
Beijing Shunxin Agriculture Company Ltd., Class A (a)	1,400	5,601	AMMB Holdings Bhd (a)	19,100	16,164
Davide Campari-Milano N.V. (a)	8,810	92,426	Arab National Bank (a)	6,252	49,155
Diageo PLC (a)	38,002	1,629,380	Australia & New Zealand Banking Group Ltd. (a)	46,112	698,547
Jiangsu King's Luck Brewery JSC Ltd., Class A (a)	1,400	10,650	Axis Bank Ltd. (a)(b)	23,438	188,994
Jiangsu Yanghe Brewery Joint-Stock Company Ltd., Class A (a)	1,000	27,319	Banco Bilbao Vizcaya Argentaria S.A. (a)	109,816	497,172
JiuGui Liquor Company Ltd., Class A A Shares (a)	400	11,086	Banco Bradesco S.A. (a)	15,267	41,981
Kweichow Moutai Company Ltd., Class A A Shares (a)	800	244,026	Banco de Chile (a)	598,836	53,372
Luzhou Laojiao Company Ltd., Class A A Shares (a)	1,000	36,774	Banco de Credito e Inversiones S.A. (a)	927	26,579
Pernod Ricard S.A.	3,447	631,723	Banco do Brasil S.A. (a)	10,000	63,831
Remy Cointreau S.A.	392	68,316	Banco Santander Brasil S.A. (a)	3,200	17,629
Shanghai Bairun Investment Holding Group Company Ltd., Class A	980	4,391	Banco Santander Chile (a)	774,790	30,640
Shanxi Xinghuaacun Fen Wine Factory Company Ltd., Class A	740	35,851	Banco Santander S.A. (a)	285,021	800,957
Sichuan Swellfun Company Ltd., Class A A Shares	600	8,282	Bancolumbia S.A. (a)	1,951	15,726
Treasury Wine Estates Ltd.	12,163	94,930	Bank AlBilad (a)(b)	5,171	60,295
United Spirits Ltd. (b)	3,752	36,096	Bank Al-Jazira (a)	3,780	22,466
Wuliangye Yibin Company Ltd., Class A A Shares	2,400	72,288	Bank Central Asia Tbk PT (a)	618,800	301,144
		<u>3,041,193</u>	Bank Hapoalim BM (a)	21,100	175,685
Distributors - 0.0% *			Bank Jago Tbk PT (a)(b)	36,700	22,541
D'ieteren Group (a)	426	62,172	Bank Leumi Le-Israel BM (a)	24,094	213,617
Diversified Banks - 2.6%			Bank Mandiri Persero Tbk PT (a)	215,900	114,852
ABN AMRO Group N.V. (e)	7,137	79,949	Bank Negara Indonesia Persero Tbk PT (a)	78,300	41,259
Absa Group Ltd. (a)	7,945	74,976	Bank of Beijing Company Ltd., Class A (a)	9,700	6,569
Abu Dhabi Commercial Bank PJSC (a)	33,159	79,984	Bank of China Ltd., Class H H Shares (a)	837,868	334,210
Abu Dhabi Islamic Bank PJSC (a)	15,726	32,110	Bank of China Ltd., Class A A Shares (a)	12,294	5,978
Agricultural Bank of China Ltd., Class H H Shares (a)	312,717	117,962	Bank of Communications Company Ltd., Class H H Shares	86,127	59,489
Agricultural Bank of China Ltd., Class A A Shares (a)	46,247	20,833	Bank of Communications Company Ltd., Class A (a)	25,700	19,090
Akbank T.A.S. (a)	26,916	12,929	Bank of Montreal (a)	10,668	1,023,671
			Bank of Shanghai Company Ltd., Class A (a)	6,100	5,960
			Bank of the Philippine Islands (a)	22,630	34,901
			Bank Polska Kasa Opieki S.A. (a)	1,929	34,986
			Bank Rakyat Indonesia Persero Tbk PT (a)	748,609	208,540

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Banque Saudi Fransi (a)	6,105	\$ 77,124	DNB BANK ASA	15,387	\$ 274,964
Barclays PLC (a)	275,871	513,000	Dubai Islamic Bank PJSC (a)	41,012	64,313
BDO Unibank Inc. (a)	20,560	41,318	E.Sun Financial Holding Company Ltd. (a)	122,633	119,608
BNP Paribas S.A. (a)	18,254	865,729	Emirates NBD Bank PJSC (a)	22,098	79,413
BOC Hong Kong Holdings Ltd. (a)	61,500	242,961	Erste Group Bank AG (a)	5,440	137,631
Boubyan Bank KSCP (a)	18,265	46,005	Eurobank Ergasias Services & Holdings S.A., Class A (a)(b)	33,180	29,249
CaixaBank S.A. (a)	73,327	254,280	FinecoBank Banca Fineco S.p.A. (a)	9,699	115,797
Canadian Imperial Bank of Commerce (a)	14,800	717,197	First Abu Dhabi Bank PJSC (a)	48,479	247,866
Capitec Bank Holdings Ltd. (a)	931	112,642	First Financial Holding Company Ltd. (a)	107,454	94,684
Chang Hwa Commercial Bank Ltd. (a)	54,770	31,959	Grupo Financiero Banorte SAB de C.V., Class O (a)	25,900	143,995
China CITIC Bank Corporation Ltd., Class H H Shares (a)	97,881	43,783	Grupo Financiero Inbursa SAB de CV, Class O (a)(b)	21,800	34,598
China Common Rich Renewable Energy Investments Ltd. (c)	64,000	—	Hana Financial Group Inc. (a)	2,984	90,435
China Construction Bank Corp., Class H H Shares (a)	1,025,000	688,388	Hang Seng Bank Ltd. (a)	12,700	224,157
China Construction Bank Corp., Class A (a)	7,400	6,689	Hong Leong Bank Bhd (a)	8,200	38,065
China Everbright Bank Company Ltd., Class H H Shares (a)	46,883	15,176	Hong Leong Financial Group Bhd (a)	2,087	8,760
China Everbright Bank Company Ltd., Class A A Shares (a)	30,820	13,837	HSBC Holdings PLC (a)	332,269	2,161,275
China Merchants Bank Company Ltd., Class H H Shares (a)	41,500	277,656	Hua Nan Financial Holdings Company Ltd. (a)	92,930	70,635
China Merchants Bank Company Ltd., Class A (a)	12,700	79,941	Huaxia Bank Company Ltd., Class A (a)	400	311
China Minsheng Banking Corporation Ltd., Class H H Shares (a)	65,200	23,265	ICICI Bank Ltd. (a)	52,673	471,688
China Minsheng Banking Corporation Ltd., Class A (a)	20,500	11,375	Industrial & Commercial Bank of China Ltd., Class H H Shares (a)	602,505	357,804
China Zheshang Bank Company Ltd., Class A (a)	17,800	8,815	Industrial & Commercial Bank of China Ltd., Class A (a)	39,300	27,962
CIMB Group Holdings Bhd (a)	70,165	78,960	Industrial Bank Company Ltd., Class A A Shares (a)	13,400	39,775
Commercial International Bank Egypt S.A.E. (a)	16,486	32,691	Industrial Bank of Korea (a)	2,926	21,679
Commerzbank AG (b)	16,883	118,010	ING Groep N.V. (a)	64,215	633,137
Commonwealth Bank of Australia (a)	28,004	1,740,443	Inter & Company Inc.	24	64
Credicorp Ltd. (a)	800	95,928	Intesa Sanpaolo S.p.A. (a)	271,923	506,022
Credit Agricole S.A. (a)	20,668	188,654	Israel Discount Bank Ltd., Class A (a)	19,724	102,277
CTBC Financial Holding Company Ltd. (a)	174,000	146,885	Japan Post Bank Company Ltd. (a)	7,100	55,136
Danske Bank A/S (a)	11,467	161,688	KakaoBank Corp. (a)(b)	1,198	27,911
DBS Group Holdings Ltd. (a)	29,810	635,741	KB Financial Group Inc. (a)	4,080	151,303
			KBC Group N.V. (a)	4,141	231,786
			Komercni banka A/S (a)	1,017	28,477
			Kotak Mahindra Bank Ltd. (a)	5,755	121,050
			Krung Thai Bank PCL NVDR	46,577	20,420

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Kuwait Finance House KSCP (a)	61,518	\$ 174,592	SCB X PCL	11,696	\$ 34,405
Lloyds Banking Group PLC (a)	1,168,070	600,194	Shanghai Pudong Development Bank Company Ltd., Class A	14,200	16,966
Malayan Banking Bhd (a)	50,170	97,779	Shinhan Financial Group Company Ltd.	4,708	134,343
Masraf Al Rayan QSC (a)	50,706	57,504	SinoPac Financial Holdings Company Ltd.	98,633	55,730
mBank S.A. (a)(b)	271	13,538	Skandinaviska Enskilda Banken AB, Class A	26,916	263,712
Mediobanca Banca di Credito Finanziario S.p.A. (a)	10,195	88,017	Societe Generale S.A.	13,134	286,839
Mega Financial Holding Company Ltd. (a)	111,276	132,108	Standard Bank Group Ltd.	14,348	135,900
Metropolitan Bank & Trust Co. (a)	18,910	16,439	Standard Chartered PLC	43,075	323,605
Mitsubishi UFJ Financial Group Inc. (a)	196,400	1,054,464	State Bank of India	18,834	111,112
Mizrahi Tefahot Bank Ltd. (a)	2,472	81,526	Sumitomo Mitsui Financial Group Inc.	21,500	638,092
Mizuho Financial Group Inc. (a)	39,800	452,036	Sumitomo Mitsui Trust Holdings Inc.	5,400	166,148
Moneta Money Bank A/S (a)(e)	7,492	27,137	Svenska Handelsbanken AB, Class A	24,189	206,355
National Australia Bank Ltd. (a)	53,129	1,000,671	Swedbank AB, Class A A Shares	15,032	189,671
National Bank of Canada (a)	5,600	366,706	Taishin Financial Holding Company Ltd	106,950	58,630
National Bank of Kuwait SAKP (a)	82,003	278,687	Taiwan Cooperative Financial Holding Company Ltd.	99,231	89,608
National Commercial Bank	22,647	397,760	TCS Group Holding PLC GDR (b)(c)**	1,671	—
Natwest Group PLC (a)	92,987	246,522	TCS Group Holding PLC (b)(c)**	500	—
Nedbank Group Ltd. (a)	4,353	55,071	The Bank of Nova Scotia (a)	20,000	1,181,131
Nordea Bank Abp	54,491	478,579	The Bank of NT Butterfield & Son Ltd. (a)	2,811	87,675
OTP Bank Nyrt	2,162	47,975	The Commercial Bank PQSC (a)	19,063	35,831
Oversea-Chinese Banking Corporation Ltd.	55,830	456,926	The Saudi British Bank	9,570	103,808
Ping An Bank Company Ltd., Class A A Shares	10,900	24,355	The Shanghai Commercial & Savings Bank Ltd.	35,000	62,505
Postal Savings Bank of China Company Ltd. H Shares (e)	82,675	65,639	The Toronto-Dominion Bank	29,900	1,956,556
Postal Savings Bank of China Company Ltd., Class A	15,100	12,140	Turkiye Is Bankasi AS, Class C C Shares	22,855	5,996
Powszechna Kasa Oszczednosci Bank Polski S.A. (b)	10,415	64,864	UniCredit S.p.A.	34,890	330,653
Public Bank Bhd	153,800	152,491	United Overseas Bank Ltd.	19,500	367,806
Qatar International Islamic Bank QSC	3,271	9,575	VTB Bank PJSC (c)**	70,264,000	—
Qatar Islamic Bank SAQ	15,089	92,189	Westpac Banking Corp.	57,561	771,846
Qatar National Bank QPSC	46,033	252,554	Woori Financial Group Inc.	5,116	47,677
RHB Bank Bhd	24,435	31,767	Yes Bank Ltd. (b)	210,763	33,760
Riyad Bank	13,938	119,242			
Royal Bank of Canada	23,212	2,242,834			
Santander Bank Polska S.A.	358	18,554			
Sberbank of Russia PJSC (b)(c)**	192,160	—	Diversified Capital Markets - 0.2%		
			Banco BTG Pactual S.A. (a)	11,908	50,802
					<u>37,072,952</u>

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Credit Suisse Group AG (a)	43,861	\$ 248,317	Korea Zinc Company Ltd. (a)	86	\$ 32,290
Deutsche Bank AG (a)	34,115	296,666	Merdeka Copper Gold Tbk PT (a)(b)	138,993	37,227
Macquarie Group Ltd. (a)	5,901	667,552	Mineral Resources Ltd. (a)	2,709	89,920
Mirae Asset Daewoo Company Ltd. (a)	3,109	15,852	MMC Norilsk Nickel PJSC ADR (c)**	8,131	—
UBS Group AG	57,797	929,123	MMC Norilsk Nickel PJSC (c)**	305	—
		<u>2,208,312</u>	MMG Ltd. (a)(b)	36,000	13,396
Diversified Chemicals - 0.1%			PolyMet Mining Corp. (b)	1,702	4,681
BASF SE (a)	15,107	655,830	Rio Tinto Ltd.	6,118	432,063
Mitsubishi Chemical Holdings Corp. (a)	20,400	110,668	Rio Tinto PLC	18,451	1,101,680
Ningxia Baofeng Energy Group Company Ltd., Class A (a)	3,000	6,556	Saudi Arabian Mining Co. (b)	9,158	121,672
Nissan Chemical Corp.	2,100	96,610	South32 Ltd.	77,091	208,866
Pidilite Industries Ltd.	1,757	46,497	Sumitomo Metal Mining Company Ltd.	3,900	122,005
Sasol Ltd. (b)	5,864	133,040	Teck Resources Ltd., Class B (b)	7,800	238,000
Solvay S.A.	1,181	95,465	Tibet Summit Resources Company Ltd., Class A (b)	500	2,140
SRF Ltd.	1,747	49,822	Vedanta Ltd.	6,580	18,580
Sumitomo Chemical Company Ltd.	25,100	98,105	Youngy Company Ltd., Class A (b)	200	4,585
		<u>1,292,593</u>	Zhejiang Huayou Cobalt Company Ltd., Class A	630	8,986
Diversified Metals & Mining - 0.5%					<u>6,848,382</u>
African Rainbow Minerals Ltd. (a)	506	6,602	Diversified Real Estate Activities - 0.1%		
Anglo American PLC (a)	20,895	745,291	Aldar Properties PJSC (a)	49,033	59,404
BHP Billiton Ltd. (a)	83,048	2,355,704	Ayala Land Inc. (a)	76,100	35,292
Boliden AB (a)	4,324	137,285	Barwa Real Estate Co. (a)	1,157	1,061
China Minmetals Rare Earth Company Ltd., Class A (a)	500	2,331	City Developments Ltd. (a)	6,000	35,137
China Molybdenum Company Ltd., Class H H Shares (a)	30,000	16,745	Daito Trust Construction Company Ltd. (a)	1,000	86,195
China Molybdenum Company Ltd., Class A A Shares (a)	11,000	9,402	Daiwa House Industry Company Ltd. (a)	9,900	230,421
China Northern Rare Earth Group High-Tech Company Ltd., Class A (a)	2,000	10,489	DLF Ltd. (a)	5,050	19,996
Ganfeng Lithium Company Ltd., Class A A Shares (a)	600	13,308	ESR Cayman Ltd. (a)(b)(e)	32,200	86,994
Ganfeng Lithium Company Ltd., Class H H Shares (a)(e)	3,640	40,056	Lendlease Corporation Ltd. (a)	11,687	73,213
GEM Company Ltd., Class A A Shares (a)	7,800	10,587	Mitsubishi Estate Company Ltd. (a)	19,600	284,071
Glencore PLC (a)	162,509	878,445	Mitsui Fudosan Company Ltd. (a)	15,100	324,274
Grupo Mexico SAB de C.V., Class B (a)	30,742	126,879	New World Development Company Ltd. (a)	25,000	89,685
Ivanhoe Mines Ltd., Class A (a)(b)	10,300	59,167	Nomura Real Estate Holdings Inc.	1,896	46,404
			Shanghai Lujiazui Finance & Trade Zone Development Company Ltd., Class B	10,400	9,142

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Sumitomo Realty & Development Company Ltd.	4,900	\$ 129,231	Adani Transmission Ltd. (a)(b)	2,959	\$ 92,685
Sun Hung Kai Properties Ltd.	24,000	283,524	Centrais Eletricas Brasileiras S.A. (a)	6,827	60,314
Swire Pacific Ltd., Class A	7,500	44,683	CEZ A/S (a)	2,072	93,090
The Wharf Holdings Ltd.	13,000	47,381	Chubu Electric Power Company Inc. (a)	10,800	108,592
UOL Group Ltd.	8,500	44,952	CK Infrastructure Holdings Ltd. (a)	9,500	58,233
		<u>1,931,060</u>	CLP Holdings Ltd. (a)	27,000	223,998
Diversified REITs - 0.1%			CPFL Energia S.A. (a)	2,500	14,763
Daiwa House REIT Investment Corp. (a)	37	83,747	EDP - Energias de Portugal S.A. (a)	46,041	214,291
Fibra Uno Administracion S.A. de C.V. (a)	32,000	31,769	Electricite de France S.A. (a)	9,489	77,438
Gecina S.A. (a)	777	72,296	Elia Group S.A. (a)	560	79,153
Growthpoint Properties Ltd. (a)	46,615	35,141	Emera Inc. (a)	4,300	201,008
Land Securities Group PLC (a)	11,251	90,727	Endesa S.A. (a)	5,068	95,370
Mirvac Group (a)	66,378	90,149	Enel Americas S.A. (a)	212,573	19,763
Nomura Real Estate Master Fund Inc.	72	89,778	Enel Chile S.A. (a)	175,613	3,890
Stockland	40,112	99,575	Enel S.p.A. (a)	133,731	729,803
The British Land Company PLC (a)	14,836	80,557	Energisa S.A. (a)	2,100	16,203
The GPT Group (a)	32,263	93,623	Equatorial Energia S.A. (a)	12,243	53,472
		<u>767,362</u>	Fortis Inc. (a)	7,761	366,105
Diversified Support Services - 0.0% *			Fortum Oyj (a)	7,066	105,747
Brambles Ltd. (a)	22,690	167,106	HK Electric Investments & HK Electric Investments Ltd. (a)	37,869	34,747
Indian Railway Catering & Tourism Corporation Ltd. (a)	2,733	19,941	Hydro One Ltd. (a)(e)	5,198	139,465
Ritchie Bros Auctioneers Inc.	1,900	123,357	Iberdrola S.A. (a)	95,198	984,897
		<u>310,404</u>	Inter RAO UES PJSC (b)(c)**	467,243	—
Drug Retail - 0.0% *			Interconexion Electrica S.A. ESP (a)	4,165	20,519
Clicks Group Ltd. (a)	2,284	38,104	Korea Electric Power Corp. (a)(b)	2,481	43,089
Raia Drogasil S.A.	11,200	41,121	Manila Electric Co. (a)	2,420	15,844
Welcia Holdings Company Ltd.	1,344	26,909	Mercury NZ Ltd. (a)	10,267	36,067
		<u>106,134</u>	Origin Energy Ltd.	28,022	110,413
Education Services - 0.0% *			Orsted A/S (e)	3,125	325,928
IDP Education Ltd. (a)	3,585	58,722	PGE Polska Grupa Energetyczna S.A. (b)	10,086	23,903
New Oriental Education & Technology Group Inc. (b)	1,510	30,743	Power Assets Holdings Ltd.	22,000	138,359
TAL Education Group ADR (b)	4,100	19,967	Power Grid Corporation of India Ltd.	34,609	92,863
		<u>109,432</u>	Public Power Corp. S.A. (b)	3,647	19,998
Electric Utilities - 0.4%			Red Electrica Corp. SA	6,783	127,820
Acciona S.A. (a)	419	76,877	Saudi Electricity Co.	8,744	56,396
			SSE PLC	17,593	345,272
			Tenaga Nasional Bhd	27,000	48,885
			Terna - Rete Elettrica Nazionale S.p.A.	23,397	183,159
			The Kansai Electric Power Company Inc. (a)	11,300	111,790

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
The Tata Power Company Ltd.	16,884	\$ 43,229	Chaozhou Three-Circle Group Company Ltd., Class A (a)	2,200	\$ 9,877
Tokyo Electric Power Company Holdings Inc. (b)	25,700	107,261	China Zhenhua Group Science & Technology Company Ltd., Class A (a)	200	4,056
Verbund AG	1,087	106,083	Delta Electronics Inc. (a)	21,000	156,440
		<u>5,806,782</u>	Delta Electronics Thailand PCL NVDR	4,018	37,845
Electrical Components & Equipment - 0.2%			E Ink Holdings Inc. (a)	10,000	63,397
ABB Ltd. (a)	27,012	718,364	Guangzhou Shiyuan Electronic Technology Company Ltd, Class A (a)	800	8,988
Contemporary Amperex Technology Company Ltd., Class A (a)	1,400	111,512	Hamamatsu Photonics KK (a)	2,400	93,099
Ecopro BM Company Ltd. (a)	560	48,953	Hirose Electric Company Ltd. (a)	474	62,837
Eve Energy Company Ltd., Class A A Shares (a)	900	13,089	Ibiden Company Ltd. (a)	1,800	50,679
Fuji Electric Company Ltd. (a)	2,100	86,872	Iijin Materials Company Ltd. (a)	276	14,837
Ginlong Technologies Company Ltd., Class A (a)	300	9,531	Innolux Corp. (a)	106,000	43,137
Gotion High-tech Company Ltd., Class A A Shares (a)	1,800	12,243	Kingboard Holdings Ltd. (a)	8,000	30,279
Havells India Ltd. (a)	3,337	46,405	Kingboard Laminates Holdings Ltd. (a)	13,549	16,714
Legrand S.A. (a)	4,417	325,367	Kyocera Corp. (a)	5,300	283,072
LG Energy Solution (a)(b)	221	63,148	L&F Company Ltd. (a)(b)	253	40,920
Nidec Corp. (a)	7,400	456,457	Largan Precision Company Ltd. (a)	1,000	58,015
nVent Electric plc	1,800	56,394	Lens Technology Company Ltd., Class A A Shares (a)	4,960	8,190
Prysmian S.p.A.	4,052	111,030	LG Display Company Ltd. (a)	2,381	26,682
Schneider Electric SE	8,880	1,048,118	LG Innotek Company Ltd. (a)	159	41,942
Sungrow Power Supply Company Ltd., Class A A Shares	1,300	19,051	Lingyi iTech Guangdong Co., Class A (a)(b)	8,000	5,990
Sunwoda Electronic Company Ltd., Class A	800	3,771	Luxshare Precision Industry Company Ltd., Class A (a)	4,700	23,689
Suzhou Maxwell Technologies Company Ltd., Class A	160	11,716	Maxscend Microelectronics Company Ltd., Class A (a)	128	2,577
TBEA Company Ltd., Class A	4,200	17,159	Murata Manufacturing Company Ltd. (a)	9,500	517,184
Voltronic Power Technology Corp.	1,000	48,598	Nan Ya Printed Circuit Board Corp. (a)	2,000	17,522
WEG S.A.	17,546	88,746	Omron Corp.	3,097	157,090
Zhejiang Chint Electrics Company Ltd., Class A	1,800	9,606	Samsung Electro-Mechanics Company Ltd.	637	64,024
Zhuzhou CRRC Times Electric Company Ltd. H Shares	6,600	32,550	Samsung SDI Company Ltd.	582	238,466
		<u>3,338,680</u>	Shengyi Technology Company Ltd., Class A	1,400	3,548
Electronic Components - 0.2%			Shennan Circuits Company Ltd., Class A	800	11,182
AUO Corp. (a)	89,000	48,790	Sunny Optical Technology Group Company Ltd.	7,400	120,615
Avary Holding Shenzhen Company Ltd., Class A (a)	2,600	11,716	TDK Corp.	6,500	200,471
BOE Technology Group Company Ltd., Class A (a)	36,100	21,216	Unimicron Technology Corp.	13,000	69,299

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Yageo Corp.	5,000	\$ 51,793	PhosArgo PJSC (c)**	1,956	\$ —
Zhen Ding Technology Holding Ltd.	7,665	26,552	PI Industries Ltd.	823	26,674
		<u>2,642,730</u>	SABIC Agri-Nutrients Co.	2,190	80,430
Electronic Equipment & Instruments - 0.1%			Shandong Hualu Hengsheng Chemical Company Ltd., Class A	2,470	10,758
Azbil Corp. (a)	1,800	47,234	UPL Ltd.	5,822	46,622
Halma PLC (a)	6,011	146,658	Yara International ASA	2,630	109,568
Hexagon AB, Class B B Shares (a)	32,132	333,160			<u>1,158,482</u>
Keyence Corp. (a)	3,200	1,092,459	Financial Exchanges & Data - 0.2%		
Shimadzu Corp.	3,800	119,996	ASX Ltd. (a)	3,218	180,813
Westone Information Industry Inc., Class A	400	2,560	B3 S.A. - Brasil Bolsa Balcao (a)	65,500	137,276
Wuhan Guide Infrared Company Ltd., Class A	3,500	6,719	Deutsche Boerse AG (a)	3,129	522,086
Yokogawa Electric Corp.	3,400	56,085	East Money Information Company Ltd., Class A (a)	6,824	25,854
Zhejiang Dahua Technology Company Ltd., Class A	2,800	6,858	Euronext N.V. (a)(e)	1,367	111,329
		<u>1,811,729</u>	Hithink RoyalFlush Information Network Company Ltd., Class A (a)	500	7,171
Electronic Manufacturing Services - 0.1%			Hong Kong Exchanges & Clearing Ltd. (a)	19,800	973,983
AAC Technologies Holdings Inc. (a)	8,500	19,563	Japan Exchange Group Inc. (a)	8,000	115,299
Fabrinet (a)(b)	2,150	174,365	London Stock Exchange Group PLC (a)	5,420	502,363
Foxconn Industrial Internet Company Ltd., Class A (a)	8,600	12,623	Moscow Exchange MICEX-RTS PJSC (b)(c)**	17,461	—
GoerTek Inc., Class A A Shares (a)	2,448	12,269	Singapore Exchange Ltd.	13,736	93,370
Hon Hai Precision Industry Company Ltd. (a)	133,000	487,564	TMX Group Ltd.	900	91,399
Venture Corporation Ltd.	4,800	57,357			<u>2,760,943</u>
Wingtech Technology Company Ltd., Class A A Shares	1,200	15,234	Food Distributors - 0.0% *		
		<u>778,975</u>	Bid Corporation Ltd. (a)	3,492	65,398
Environmental & Facilities Services - 0.0% *			The SPAR Group Ltd.	2,260	19,054
China Everbright Environment Group Ltd. (a)	48,000	28,322			<u>84,452</u>
GFL Environmental Inc. (a)	2,900	74,548	Food Retail - 0.3%		
Li-Cycle Holdings Corp. (a)(b)	7,701	52,983	Alimentation Couche-Tard Inc. (a)	13,900	541,043
Rentokil Initial PLC	30,916	178,193	Avenue Supermarts Ltd. (a)(b)(e)	1,692	72,976
		<u>334,046</u>	BGF retail Company Ltd. (a)	77	11,208
Fertilizers & Agricultural Chemicals - 0.1%			BIM Birlesik Magazalar A/S (a)	5,083	24,614
ICL Group Ltd (a)	11,272	101,997	CP ALL PCL NVDR	61,715	104,735
Nutrien Ltd.	9,100	723,161	Dino Polska S.A. (a)(b)(e)	643	45,624
OCI N.V.	1,801	59,272	Empire Company Ltd. (a)	2,800	86,065
PhosArgo PJSC (c)	13	—	Endeavour Group Ltd. (a)	21,442	111,617
			George Weston Ltd. (a)	1,169	136,271

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
HelloFresh SE (a)(b)	2,789	\$ 89,951	China Gas Holdings Ltd. (a)	29,800	\$ 46,028
J Sainsbury PLC	29,664	73,492	China Resources Gas Group Ltd. (a)	8,800	40,989
Jeronimo Martins SGPS S.A. (a)	4,767	103,361	Enagas S.A. (a)	4,196	92,428
Kesko Oyj, Class B (a)	4,362	102,651	ENN Energy Holdings Ltd. (a)	7,900	129,771
Kobe Bussan Company Ltd. (a)	2,600	63,634	GAIL India Ltd. (a)	18,364	31,439
Koninklijke Ahold Delhaize N.V. (a)	17,234	447,910	Hong Kong & China Gas Company Ltd. (a)	185,650	199,917
Loblaw Companies Ltd. (a)	2,719	244,698	Indraprastha Gas Ltd. (a)	2,632	11,861
Magnit PJSC GDR (c)**	4,801	—	Kunlun Energy Company Ltd. (a)	38,000	31,138
Magnit PJSC (c)**	322	—	Naturgy Energy Group S.A. (a)	2,762	79,321
Metro Inc. (a)	3,976	212,955	Osaka Gas Company Ltd.	6,000	114,652
Ocado Group PLC (b)	8,988	85,272	Petronas Gas Bhd	9,649	35,991
President Chain Store Corp.	7,000	64,153	Snam S.p.A.	31,877	166,596
Seven & I Holdings Company Ltd.	12,400	480,739	Tokyo Gas Company Ltd.	6,300	130,169
Shoprite Holdings Ltd.	5,334	64,428			1,705,903
Tesco plc	125,910	390,689			
Woolworths Group Ltd.	19,967	488,799	General Merchandise Stores - 0.1%		
X5 Retail Group N.V. GDR (c)**	2,502	—	Canadian Tire Corporation Ltd., Class A (a)	900	113,307
		4,046,885	Dollarama Inc. (a)	4,700	270,060
Footwear - 0.0% *			Magazine Luiza S.A. (a)	24,324	10,884
Feng TAY Enterprise Company Ltd. (a)	3,000	17,707	Pan Pacific International Holdings Corp.	5,900	94,023
Pou Chen Corp.	14,000	13,890	Wesfarmers Ltd.	18,671	538,087
Puma SE	1,679	110,304			1,026,361
Xtep International Holdings Ltd.	17,000	30,764	Gold - 0.2%		
		172,665	Agnico Eagle Mines Ltd. (a)	7,607	347,459
Forest Products - 0.0% *			Aneka Tambang Tbk (a)	103,400	12,493
Chengxin Lithium Group Company Ltd., Class A (a)	500	4,501	AngloGold Ashanti Ltd. (a)	4,118	61,592
Svenska Cellulosa AB SCA, Class B B Shares	9,585	142,923	Barrick Gold Corp. (a)	29,300	516,972
West Fraser Timber Company Ltd.	1,000	76,569	Cia de Minas Buenaventura S.A.A. ADR	2,400	15,840
		223,993	Dakota Gold Corp.	2,957	9,906
Gas Utilities - 0.1%			Evolution Mining Ltd. (a)	31,097	50,894
Adani Total Gas Ltd. (a)	2,847	86,265	Franco-Nevada Corp. (a)	3,117	409,140
AltaGas Ltd. (a)	4,700	98,959	Gold Fields Ltd. (a)	8,837	82,531
APA Group (a)	18,696	144,891	Harmony Gold Mining Company Ltd. (a)	3,443	10,922
Beijing Enterprises Holdings Ltd. (a)	6,500	23,111	Kinross Gold Corp. (a)	21,000	74,561
Brookfield Infrastructure Corp., Class A (a)	5,703	242,377	Newcrest Mining Ltd. (a)	14,744	211,798
			Northern Star Resources Ltd.	18,573	87,359
			Novagold Resources Inc. (b)	13,926	66,984
			Polymetal International PLC (c)**	1,670	—
			Polyus PJSC GDR (c)**	977	—
			Polyus PJSC (b)(c)**	122	—

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Shandong Gold Mining Company Ltd., Class A	3,000	\$ 8,305	Medtronic PLC (a)	13,132	\$ 1,178,597
Shandong Gold Mining Company Ltd., Class H H Shares (e)	7,500	13,132	Microport Rights (c)	1	—
Wheaton Precious Metals Corp.	7,408	266,354	Microport Scientific Corp. (a)(b)	4,807	13,937
Zhaojin Mining Industry Company Ltd., Class A H Shares (b)	15,500	13,551	Nano-X Imaging Ltd. (a)(b)	2,448	27,662
Zijin Mining Group Company Ltd., Class H	59,119	72,402	Novocure Ltd. (b)	1,100	76,450
Zijin Mining Group Company Ltd., Class A A Shares	13,400	18,648	Olympus Corp.	20,400	409,411
		<u>2,350,843</u>	Shenzhen Mindray Bio-Medical Electronics Company Ltd., Class A	700	32,702
Healthcare Distributors - 0.0% *			Siemens Healthineers AG (e)	4,675	236,994
Amplifon S.p.A. (a)	2,130	65,134	Smith & Nephew PLC	14,592	203,351
Celltrion Healthcare Company Ltd. (a)	978	51,672	Sonova Holding AG	888	281,978
Huadong Medicine Company Ltd., Class A A Shares (a)	1,700	11,451	Straumann Holding AG	1,850	221,552
Shanghai Pharmaceuticals Holding Company Ltd., Class H	9,000	14,910	Systemex Corp.	2,700	162,292
Shanghai Pharmaceuticals Holding Company Ltd., Class A	4,200	11,327	Terumo Corp.	10,700	321,973
Sinopharm Group Company Ltd., Class H H Shares	16,800	40,721			<u>4,374,118</u>
		<u>195,215</u>	Healthcare Facilities - 0.0% *		
Healthcare Equipment - 0.3%			Aier Eye Hospital Group Company Ltd., Class A (a)	4,549	30,378
BioMerieux (a)	706	68,790	Apollo Hospitals Enterprise Ltd. (a)	1,276	59,516
Carl Zeiss Meditec AG (a)	682	81,210	Bangkok Dusit Medical Services PCL NVDR	120,246	85,028
Cochlear Ltd. (a)	1,042	142,375	Bumrungrad Hospital PCL NVDR	5,749	29,107
Demant A/S (a)(b)	1,542	57,727	Dr Sulaiman Al Habib Medical Services Group Co. (a)	677	34,968
DiaSorin S.p.A. (a)	433	56,676	Hygeia Healthcare Holdings Company Ltd. (a)(e)	3,200	21,267
Fisher & Paykel Healthcare Corporation Ltd. (a)	9,191	114,176	IHH Healthcare Bhd	22,700	33,219
Getinge AB, Class B (a)	3,654	84,295	Mouwasat Medical Services Co. (a)	688	39,057
GN Store Nord AS (a)	2,113	73,876	Ramsay Health Care Ltd.	2,901	146,104
Jafron Biomedical Company Ltd., Class A A Shares (a)	600	4,554	Rede D'Or Sao Luiz SA (e)	5,000	27,708
Jiangsu Yuyue Medical Equipment & Supply Company Ltd., Class A (a)	2,100	8,038			<u>506,352</u>
Koninklijke Philips N.V. (a)	14,605	313,850	Healthcare Services - 0.0% *		
Lepu Medical Technology Beijing Company Ltd., Class A (a)	2,300	6,371	Fresenius Medical Care AG & Company KGaA (a)	3,242	161,435
LivaNova PLC (a)(b)	3,126	195,281	Fresenius SE & Company KGaA (a)	6,731	203,367
			Guangzhou Kingmed Diagnostics Group Company Ltd., Class A (a)	500	6,156
			Jinxin Fertility Group Ltd. (a)(e)	16,500	15,203
			Meinian Onehealth Healthcare Holdings Company Ltd., Class A (a)(b)	4,500	3,739

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Sonic Healthcare Ltd.	7,206	\$ 163,571	Xinjiang Goldwind Science & Technology Company Ltd., Class A	2,800	\$ 6,181
Topchoice Medical Corp., Class A (b)	300	7,806			997,284
		<u>561,277</u>			
Healthcare Supplies - 0.1%			Highways & Railtracks - 0.1%		
Alcon Inc. (a)	8,227	573,015	Atlantia S.p.A. (a)	8,227	192,488
Asahi Intecc Company Ltd. (a)	3,700	55,777	Bangkok Expressway & Metro PCL NVDR	80,283	19,869
Coloplast A/S, Class B	1,970	223,882	CCR S.A. (a)	12,900	30,909
Hartalega Holdings Bhd (a)	12,000	8,331	Getlink SE (a)	6,992	123,024
Hoya Corp. (a)	6,100	520,176	Jiangsu Expressway Company Ltd., Class H (a)	12,000	12,081
Intco Medical Technology Company Ltd., Class A (a)	720	2,724	Promotora y Operadora de Infraestructura SAB de C.V.	1,150	8,397
Ovctek China Inc., Class A (a)	600	5,118	Shenzhen International Holdings Ltd.	15,725	15,471
SD Biosensor Inc.	309	9,246	Taiwan High Speed Rail Corp.	18,000	16,981
Shandong Weigao Group Medical Polymer Company Ltd., Class H	26,000	30,218	Transurban Group	50,585	500,205
Top Glove Corporation Bhd	54,800	12,931	Zhejiang Expressway Company Ltd., Class H (b)	16,000	14,762
		<u>1,441,418</u>			<u>934,187</u>
Healthcare Technology - 0.0% *			Home Building - 0.1%		
Babylon Holdings Ltd. (a)	6,340	6,199	Barratt Developments PLC (a)	17,204	95,566
M3 Inc. (a)	7,300	209,454	Berkeley Group Holdings PLC (a)	1,893	85,613
Winning Health Technology Group Company Ltd., Class A	4,200	5,501	lida Group Holdings Company Ltd. (a)	2,638	40,564
		<u>221,154</u>	Open House Group Company Ltd.	1,200	47,698
Heavy Electrical Equipment - 0.1%			Persimmon PLC	5,069	114,687
Dongfang Electric Corporation Ltd., Class A (a)	1,000	2,454	Sekisui Chemical Company Ltd.	6,400	87,481
Doosan Enerbility Company Ltd. (a)(b)	4,535	67,760	Sekisui House Ltd.	9,758	170,696
Ming Yang Smart Energy Group Ltd., Class A (a)	600	3,025	Taylor Wimpey PLC	61,558	87,207
Mitsubishi Electric Corp. (a)	31,900	340,708			<u>729,512</u>
NARI Technology Company Ltd., Class A A Shares (a)	4,296	17,301	Home Furnishing Retail - 0.0% *		
Shanghai Electric Group Company Ltd., Class A	15,400	9,441	Nitori Holdings Company Ltd.	1,300	123,393
Siemens Energy AG (b)	7,298	106,701	Home Furnishings - 0.0% *		
Siemens Gamesa Renewable Energy S.A. (b)	4,040	75,645	Nien Made Enterprise Company Ltd. (a)	2,000	19,708
Titan Wind Energy Suzhou Company Ltd., Class A	900	2,214	Oppein Home Group Inc., Class A	500	11,238
Vestas Wind Systems A/S	16,651	350,888			<u>30,946</u>
Xinjiang Goldwind Science & Technology Company Ltd., Class H H Shares	8,000	14,966			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Home Improvement Retail - 0.0% *			Vinda International Holdings		
Home Product Center PCL NVDR	73,209	\$ 26,298	Ltd.	4,000	\$ 10,246
Kingfisher PLC (a)	34,439	102,177			1,535,250
		<u>128,475</u>	Human Resource & Employment Services - 0.1%		
Hotels, Resorts & Cruise Lines - 0.0% *			Adecco Group AG (a)		
Accor S.A. (a)(b)	2,875	77,636		2,583	87,525
Asset World Corp. PCL NVDR	101,200	13,969	Persol Holdings Company Ltd.	3,100	56,270
Huazhu Group Ltd. ADR	2,100	80,010	Randstad N.V.	1,910	92,253
InterContinental Hotels Group PLC (a)	2,910	153,731	Recruit Holdings Company Ltd.	23,700	696,931
Minor International PCL NVDR (b)	39,649	38,130			<u>932,979</u>
Shanghai Jinjiang International Hotels Company Ltd., Class A	900	8,444	Hypermarkets & Super Centers - 0.1%		
Tongcheng-Elong Holdings Ltd. (b)	11,200	24,093	Aeon Company Ltd. (a)	10,375	179,771
Trip.com Group Ltd. ADR (b)	5,500	150,975	Atacadao S.A. (a)	6,800	21,676
Whitbread PLC	3,224	97,023	Berli Jucker PCL NVDR	12,600	11,583
		<u>644,011</u>	Carrefour S.A. (a)	10,313	182,049
Household Appliances - 0.0% *			Cencosud S.A. (a)	16,738	20,867
Beijing Roborock Technology Company Ltd., Class A A Shares (a)	64	5,887	Coles Group Ltd. (a)	22,108	270,758
Coway Company Ltd. (a)	563	27,708	E-MART Inc. (a)	218	17,713
Ecovacs Robotics Company Ltd., Class A A Shares (a)	400	7,273	Wal-Mart de Mexico SAB de C.V.	53,386	183,451
Electrolux AB, Class B (a)	3,884	52,176			<u>887,868</u>
Gree Electric Appliances Inc. of Zhuhai, Class A (a)	1,100	5,533	Independent Power Producers & Energy Traders - 0.1%		
Haier Smart Home Company Ltd., Class A A Shares (a)	3,900	15,974	AC Energy Corp. (a)	80,880	11,826
Haier Smart Home Company Ltd., Class H H Shares (a)	23,800	88,109	B Grimm Power PCL NVDR	8,800	8,712
SEB S.A.	414	39,624	CGN Power Company Ltd., Class H H Shares (a)(e)	129,000	31,235
		<u>242,284</u>	China National Nuclear Power Company Ltd., Class A (a)	11,500	11,767
Household Products - 0.1%			China Power International Development Ltd. (a)	65,000	41,252
Essity AB, Class B (a)	10,079	262,711	China Resources Power Holdings Company Ltd.	20,000	41,290
Henkel AG & Company KGaA (a)	1,660	101,350	Electricity Generating PCL NVDR	2,800	13,978
Kimberly-Clark de Mexico SAB de C.V., Class A (a)	17,800	24,024	GD Power Development Company Ltd., Class A (a)	200	117
Reckitt Benckiser Group PLC	11,748	880,296	Global Power Synergy PCL NVDR	5,698	10,395
Unicharm Corp.	6,700	223,900	Gulf Energy Development PCL NVDR	30,733	40,421
Unilever Indonesia Tbk PT	102,200	32,723	Huaneng Power International Inc., Class H (a)	32,000	15,945
			Huaneng Power International Inc., Class A (a)	7,700	8,086
			NTPC Ltd.	44,221	80,017

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Ratch Group PCL NVDR	17,100	\$ 18,500	Smiths Group PLC	6,487	\$ 110,255
RWE AG	10,590	388,382	The Bidvest Group Ltd. (a)	4,369	55,895
SDIC Power Holdings Company Ltd., Class A	7,400	11,590	Toshiba Corp.	6,400	259,807
Shenzhen Energy Group Company Ltd., Class A	5,900	5,641	Turkiye Sise ve Cam Fabrikalari AS	16,723	21,534
Uniper SE	1,406	20,829			4,203,936
		759,983	Industrial Gases - 0.2%		
Industrial Conglomerates - 0.3%			Air Liquide S.A. (a)	8,587	1,150,169
Aboitiz Equity Ventures Inc. (a)	35,290	30,518	Linde PLC (a)(b)	5,000	1,437,650
Alfa SAB de C.V., Class A (a)	36,800	26,046	Nippon Sanso Holdings Corp.	2,500	39,803
Ayala Corp. (a)	3,560	38,847			2,627,622
Brookfield Business Corp., Class A (a)	1,512	34,791	Industrial Machinery - 0.3%		
China Baoan Group Company Ltd., Class A (a)	1,200	2,415	Airtac International Group (a)	1,364	45,461
CITIC Ltd. (a)	69,000	69,906	Alfa Laval AB (a)	4,913	118,230
CJ Corp. (a)	187	11,191	Atlas Copco AB, A Shares (a)	44,277	412,939
CK Hutchison Holdings Ltd. (a)	44,500	300,846	Atlas Copco AB, B Shares (a)	25,871	215,958
DCC PLC (a)	1,574	97,451	Daifuku Company Ltd. (a)	1,600	91,392
Far Eastern New Century Corp. (a)	38,000	40,641	FANUC Corp. (a)	3,200	500,298
Fosun International Ltd. (a)	31,000	28,642	GEA Group AG (a)	2,585	88,885
Grupo Carso SAB de C.V., Class A (a)	5,400	20,060	Haitian International Holdings Ltd. (a)	9,655	24,670
GS Holdings Corp. (a)	445	14,343	Hoshizaki Corp. (a)	1,600	47,639
GT Capital Holdings Inc. (a)	1,070	9,516	Indutrade AB (a)	4,365	79,463
HAP Seng Consolidated Bhd (a)	11,200	18,118	Jiangsu Hengli Hydraulic Company Ltd., Class A (a)	900	8,285
Hitachi Ltd. (a)	15,900	753,481	Kone Oyj, Class B B Shares (a)	5,623	266,652
Industries Qatar QSC (a)	16,400	71,828	Kornit Digital Ltd. (a)(b)	800	25,360
Investment AB Latour, Class B B Shares (a)	2,553	50,400	Kurita Water Industries Ltd. (a)	1,807	65,308
Jardine Matheson Holdings Ltd. (a)	3,400	178,704	Luoyang Xinqianglian Slewing Bearing Company Ltd., Class A (a)	170	2,258
JG Summit Holdings Inc. (a)	38,530	34,126	Luxfer Holdings PLC (a)	1,485	22,453
Keppel Corporation Ltd. (a)	23,200	108,190	Makita Corp. (a)	3,800	94,598
KOC Holding A/S (a)	13,536	29,672	MINEBEA MITSUMI Inc. (a)	6,100	103,721
LG Corp. (a)	1,193	71,576	MISUMI Group Inc. (a)	4,500	94,733
Lifco AB, Class B (a)	3,975	63,713	Mitsubishi Heavy Industries Ltd. (a)	5,100	178,127
Melrose Industries PLC (a)	69,460	126,281	NGK Insulators Ltd. (a)	3,600	48,440
Samsung C&T Corp.	987	93,501	North Industries Group Red Arrow Company Ltd., Class A (b)	600	2,609
Siemens AG	12,560	1,274,874	Pentair PLC	1,600	73,232
Siemens Ltd.	862	26,201	Rational AG	88	51,014
Sime Darby Bhd	24,858	12,013	Sandvik AB	17,617	285,124
SK Inc.	454	75,177	Schindler Holding AG	1,047	189,362
SM Investments Corp.	3,050	43,377			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Shenzhen Inovance Technology Company Ltd., Class A	1,750	\$ 17,194	LUKOIL PJSC (c)**	2,078	\$ —
SKF AB, Class B B Shares	6,117	89,838	MOL Hungarian Oil & Gas PLC (a)	5,606	43,100
SMC Corp.	900	400,596	Novatek PJSC GDR (c)**	1,641	—
Spirax-Sarco Engineering PLC	1,167	139,997	Oil & Natural Gas Corporation Ltd.	27,061	51,931
Techtronic Industries Company Ltd.	23,000	239,908	OMV AG	2,339	109,452
VAT Group AG (e)	430	102,228	PetroChina Company Ltd., Class H	222,000	105,809
Wartsila Oyj Abp	8,073	62,709	PetroChina Company Ltd., Class A	11,100	8,775
Wuxi Lead Intelligent Equipment Company Ltd., Class A	640	6,031	Petroleo Brasileiro S.A.	39,800	232,432
Wuxi Shangji Automation Company Ltd., Class A	280	6,515	Polskie Gornictwo Naftowe i Gazownictwo S.A.	21,589	27,429
Yaskawa Electric Corp.	3,800	122,233	PTT PCL NVDR	105,641	101,592
		<u>4,323,460</u>	Repsol S.A.	23,953	351,835
			Rosneft Oil Co. PJSC GDR (c)**	15,202	—
Industrial REITs - 0.1%			Rosneft Oil Co. PJSC (c)**	5,384	—
Ascendas Real Estate Investment Trust (a)	53,600	109,765	Saudi Arabian Oil Co. (e)	26,109	269,990
GLP J-Reit	72	87,817	Shell PLC	124,783	3,233,922
Goodman Group (a)	27,765	340,612	Suncor Energy Inc.	23,500	822,714
Mapletree Logistics Trust (a)	55,836	67,403	Surgutneftegas PJSC ADR (c)**	9,978	—
Nippon Prologis REIT Inc.	34	83,589	Surgutneftegas PJSC (c)**	31,000	—
Segro PLC	19,911	236,199	TotalEnergies SE	40,678	2,142,076
Warehouses De Pauw CVA	2,513	78,817			<u>10,945,100</u>
		<u>1,004,202</u>	Integrated Telecommunication Services - 0.4%		
Insurance Brokers - 0.0% *			BCE Inc. (a)	1,247	61,163
Willis Towers Watson PLC	1,124	221,866	BT Group PLC (a)	115,000	260,190
Integrated Oil & Gas - 0.8%			Cellnex Telecom S.A. (a)(e)	8,969	347,217
BP PLC (a)	319,646	1,507,358	China Tower Corp Ltd., Class H H Shares (a)(e)	460,000	59,208
Cenovus Energy Inc. (a)	23,023	437,097	Chunghwa Telecom Company Ltd. (a)	39,071	160,313
China Petroleum & Chemical Corp., Class H (a)	270,000	121,461	Deutsche Telekom AG (a)	53,243	1,054,589
China Petroleum & Chemical Corp., Class A (a)	19,100	11,624	Elisa Oyj (a)	2,263	126,857
Ecopetrol S.A. (a)	48,522	26,272	Emirates Telecommunications Group Co. PJSC (a)	37,615	267,281
Eni S.p.A. (a)	41,565	492,248	Hellenic Telecommunications Organization S.A. (a)	3,106	53,806
Equinor ASA (a)	16,091	557,906	HKT Trust & HKT Ltd. (a)	63,815	85,716
Galp Energia SGPS S.A. (a)	8,002	93,570	Indus Towers Ltd. (a)	6,486	17,173
Gazprom PJSC ADR (c)**	77,360	—	Infrastrutture Wireless Italiane S.p.A. (a)(e)	5,760	58,315
Gazprom PJSC (c)**	56,590	—	Koninklijke KPN N.V. (a)	54,847	195,013
Guanghui Energy Company Ltd., Class A (a)	8,300	13,049	LG Uplus Corp. (a)	1,535	15,073
Imperial Oil Ltd. (a)	3,900	183,458	Nippon Telegraph & Telephone Corp.	19,709	565,208
LUKOIL PJSC ADR (c)**	5,402	—	Ooredoo QPSC	1,718	3,633

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Operadora De Sites Mexicanos SAB de CV	10,200	\$ 11,785	Nexon Company Ltd. (a)	8,200	\$ 167,676
Orange Polska S.A.	10,421	14,533	Nintendo Company Ltd. (a)	1,800	777,476
Orange S.A.	32,908	386,009	Pearl Abyss Corp. (b)	358	14,089
Proximus SADP	2,160	31,761	Perfect World Company Ltd., Class A A Shares	3,300	7,073
Sarana Menara Nusantara Tbk PT	287,200	21,206	Playtika Holding Corp. (b)	1,200	15,888
Saudi Telecom Co.	6,185	160,061	Sea Ltd. ADR (b)	5,900	394,474
Singapore Telecommunications Ltd.	136,700	248,510	Square Enix Holdings Company Ltd.	1,500	66,358
Spark New Zealand Ltd.	31,480	93,949	Ubisoft Entertainment S.A. (b)	1,594	69,824
Swisscom AG	429	236,334	Zhejiang Century Huatong Group Company Ltd., Class A (b)	8,600	6,183
Telecom Italia S.p.A. (b)	141,467	36,930			<u>2,440,894</u>
Telefonica Brasil S.A.	4,887	43,978			
Telefonica Deutschland Holding AG	17,916	51,321	Interactive Media & Services - 0.3%		
Telefonica S.A.	90,908	462,086	Adevinta ASA (a)(b)	5,123	36,894
Telekom Malaysia Bhd	11,900	14,175	Auto Trader Group PLC (a)(e)	15,871	106,974
Telenor ASA	11,099	147,167	Autohome Inc. ADR	800	31,464
Telia Co AB	42,075	160,870	Baidu Inc., Class A (a)(b)	23,800	450,404
Telkom Indonesia Persero Tbk PT	559,000	150,092	Info Edge India Ltd. (a)	633	30,128
Telstra Corporation Ltd.	68,337	180,919	JOYY Inc. ADR	400	11,944
TELUS Corp.	7,539	167,559	Kakaku.com Inc. (a)	2,000	32,947
Tower Bersama Infrastructure Tbk PT	80,200	15,827	Kakao Corp. (a)	3,136	168,828
True Corp PCL NVDR	122,700	15,964	Kanzhun Ltd. (b)	800	21,024
United Internet AG	1,388	39,513	Kuaishou Technology (a)(b)(e)	18,100	201,599
		<u>6,021,304</u>	NAVER Corp. (a)	1,325	244,917
			REA Group Ltd.	901	69,287
Interactive Home Entertainment - 0.2%			Scout24 SE (e)	1,361	69,706
37 Interactive Entertainment Network Technology Group Co Ltd., Class A A Shares (a)	3,000	9,500	Seek Ltd.	5,696	82,254
Bilibili Inc. ADR (b)	2,200	56,320	Tencent Holdings Ltd.	66,675	3,011,313
Capcom Company Ltd. (a)	3,000	72,761	VK Co Ltd. GDR (b)(c)**	1,600	—
CD Projekt S.A. (a)	697	14,833	Weibo Corp. ADR (b)	700	16,191
Embracer Group AB (a)(b)	10,795	82,158	Yandex N.V., Class A A Shares (b)(c)**	4,697	—
Kakao Games Corp. (a)(b)	347	13,135	Yandex NV, Class A (b)(c)**	865	—
Kingsoft Corporation Ltd. (a)	9,800	38,216	Z Holdings Corp.	42,196	123,120
Koei Tecmo Holdings Company Ltd. (a)	790	25,470			<u>4,708,994</u>
Konami Holdings Corp. (a)	1,500	82,919	Internet & Direct Marketing Retail - 0.4%		
Krafton Inc. (a)(b)	266	44,866	Alibaba Group Holding Ltd. (a)(b)	161,800	2,307,319
Kunlun Tech Co Ltd., Class A A Shares (a)	2,800	6,682	Alibaba Health Information Technology Ltd. (a)(b)	42,000	28,903
NCSOFT Corp. (a)	200	53,836	Allegro.eu S.A. (a)(b)(e)	3,775	20,022
NetEase Inc. (a)	22,070	405,290	Americanas S.A. (a)	7,268	18,665
Netmarble Corp. (a)(e)	299	15,867	China Ruyi Holdings Ltd. (a)(b)	40,000	14,681
			Delivery Hero SE (a)(b)(e)	2,602	97,304

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
JD Health			Everbright Securities		
International Inc. (a)(b)(e)	11,600	\$ 90,988	Company Ltd., Class A (a)	3,600	\$ 8,463
JD.com Inc., Class A (a)	21,376	688,656	Founder Securities Company		
Just Eat Takeaway.com			Ltd., Class A A Shares (a)	7,100	7,106
N.V. (a)(b)(e)	3,133	49,347	Futu Holdings Ltd. ADR (b)	1,000	52,210
Meituan, Class B (a)(b)(e)	43,600	1,079,033	GF Securities Company Ltd.,		
Naspers Ltd., Class N (a)	2,246	324,609	Class H H Shares (a)	14,200	18,784
Ozon Holdings PLC			GF Securities Company Ltd.,		
ADR (b)(c)**	1,300	—	Class A (a)	3,200	8,926
Pinduoduo Inc. ADR (b)	4,657	287,803	Guosen Securities Company		
Ping An Healthcare &			Ltd., Class A (a)	6,800	9,707
Technology Company			Guotai Junan Securities		
Ltd. (b)(e)	3,500	10,370	Company Ltd., Class A (a)	4,100	9,296
Prosus N.V.	13,641	891,026	Haitong Securities Company		
Rakuten Group Inc.	14,800	66,671	Ltd., Class H H Shares (a)	30,400	22,315
Vipshop Holdings Ltd. ADR (b)	4,634	45,830	Haitong Securities Company		
Zalando SE (b)(e)	3,542	92,427	Ltd., Class A A Shares (a)	4,400	6,438
Zomato Ltd. (b)	16,846	11,487	Huatai Securities Company		
ZOZO Inc.	1,900	34,195	Ltd, Class H H Shares (a)(e)	20,000	29,668
			Huatai Securities Company		
			Ltd., Class A A Shares (a)	4,600	9,743
		6,159,336	Industrial Securities Company		
Internet Services & Infrastructure - 0.1%			Ltd., Class A (a)	7,500	7,887
GDS Holdings Ltd. ADR (b)	1,100	36,729	Korea Investment Holdings		
Shopify Inc., Class A (b)	18,750	584,615	Company Ltd. (a)	530	25,186
Tucows Inc., Class A (b)	533	23,724	Meritz Securities Company		
Wix.com Ltd. (b)	1,600	104,880	Ltd. (a)	3,355	11,731
		749,948	NH Investment & Securities		
			Company Ltd. (a)	1,321	9,207
Investment Banking & Brokerage - 0.1%			Nomura Holdings Inc.	48,400	176,670
China Galaxy Securities			Orient Securities Company		
Company Ltd., Class H H			Ltd., Class A	8,192	12,476
Shares (a)	33,000	19,051	Samsung Securities Company		
China Galaxy Securities			Ltd.	735	18,935
Company Ltd., Class A (a)	2,700	3,894	SBI Holdings Inc.	4,100	80,126
China International Capital			Shenwan Hongyuan Group		
Corporation Ltd., Class H H			Company Ltd., Class A	26,200	16,765
Shares (a)(e)	18,000	38,354	SooChow Securities Company		
China International Capital			Ltd., Class A	2,100	2,171
Corporation Ltd., Class A A			Zheshang Securities		
Shares (a)	1,200	7,963	Company Ltd., Class A A		
China Merchants Securities			Shares (b)	4,800	8,148
Company Ltd., Class A (a)	3,400	7,308	Zhongtai Securities Company		
CITIC Securities Company			Ltd., Class A	7,200	8,216
Ltd., Class H H Shares	23,425	52,361			829,347
CITIC Securities Company					
Ltd., Class A (a)	6,590	21,291	IT Consulting & Other Services - 0.4%		
CSC Financial Company Ltd.,			Accenture PLC, Class A (a)	6,277	1,742,809
Class A A Shares (a)	4,000	17,249	Bechtle AG (a)	1,405	57,300
Daiwa Securities			Capgemini SE (a)	2,697	460,860
Group Inc. (a)	22,800	101,702	CGI Inc. (a)(b)	3,600	286,169
			Chinasoft International Ltd. (a)	28,000	28,653

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Fujitsu Ltd. (a)	3,200	\$ 399,603	Bupa Arabia for Cooperative Insurance Co. (a)	563	\$ 23,918
Globant S.A. (a)(b)	400	69,600	Cathay Financial Holding Company Ltd. (a)	80,000	136,950
HCL Technologies Ltd. (a)	10,442	128,686	China Development Financial Holding Corp. (a)	163,120	80,645
Infosys Ltd. (a)	35,963	665,729	China Life Insurance Company Ltd., Class H	79,000	137,524
Itochu Techno-Solutions Corp. (a)	1,432	35,048	China Life Insurance Company Ltd., Class A (a)	1,200	5,563
Larsen & Toubro Infotech Ltd. (a)(e)	478	24,062	China Taiping Insurance Holdings Company Ltd. (a)	15,000	18,504
Mindtree Ltd. (a)	554	20,253	Dai-ichi Life Holdings Inc. (a)	16,600	306,695
Mphasis Ltd. (a)	738	21,438	Discovery Ltd. (a)(b)	5,021	39,261
NEC Corp. (a)	3,940	152,838	Fubon Financial Holding Company Ltd. (a)	72,364	145,538
Nomura Research Institute Ltd.	5,360	142,428	Great-West Lifeco Inc. (a)	4,481	109,181
NTT Data Corp.	10,000	138,089	HDFC Life Insurance Company Ltd. (a)(e)	9,848	68,586
Obic Company Ltd.	1,100	155,379	iA Financial Corporation Inc.	1,698	84,271
Otsuka Corp.	1,700	50,366	ICICI Prudential Life Insurance Company Ltd. (a)(e)	4,451	27,561
Samsung SDS Company Ltd.	308	30,838	Japan Post Holdings Company Ltd. (a)	40,500	288,900
SCSK Corp.	2,400	40,561	Japan Post Insurance Company Ltd. (a)	3,200	51,137
Tata Consultancy Services Ltd.	9,225	381,639	Legal & General Group PLC (a)	98,692	287,056
Tech Mahindra Ltd.	5,679	71,911	Manulife Financial Corp. (a)	32,000	553,696
TIS Inc.	3,600	94,204	Medibank Private Ltd. (a)	46,280	103,429
Wipro Ltd.	13,332	70,237	New China Life Insurance Company Ltd., Class H H Shares (a)	7,800	21,918
		<u>5,268,700</u>	New China Life Insurance Company Ltd., Class A (a)	1,600	7,682
Leisure Facilities - 0.0% *			NN Group N.V.	4,641	210,283
Oriental Land Company Ltd.	3,300	459,578	Old Mutual Ltd.	46,818	31,522
Shenzhen Overseas Chinese Town Company Ltd., Class A	7,300	7,067	Phoenix Group Holdings PLC	12,010	86,113
Songcheng Performance Development Company Ltd., Class A A Shares	2,387	5,465	Ping An Insurance Group Company of China Ltd., Class H H Shares	67,500	458,920
		<u>472,110</u>	Ping An Insurance Group Company of China Ltd., Class A	7,400	51,536
Leisure Products - 0.0% *			Poste Italiane S.p.A. (e)	8,834	82,307
Bandai Namco Holdings Inc. (a)	3,300	232,680	Power Corporation of Canada	9,280	238,268
BRP Inc. (a)	700	42,989	Prudential PLC	45,227	558,047
Giant Manufacturing Company Ltd. (a)	2,000	16,143	Samsung Life Insurance Company Ltd.	631	30,423
HLB Inc. (a)(b)	1,129	30,782	Sanlam Ltd.	16,696	53,882
Shimano Inc.	1,200	202,451	SBI Life Insurance Company Ltd. (e)	4,902	67,137
Yamaha Corp.	2,300	94,807			
		<u>619,852</u>			
Life & Health Insurance - 0.5%					
Aegon N.V. (a)	28,395	122,542			
AIA Group Ltd. (a)	198,400	2,150,379			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Shin Kong Financial Holding Company Ltd.	123,263	\$ 36,315	COSCO SHIPPING Holdings Company Ltd., Class A (a)	8,910	\$ 18,473
Sun Life Financial Inc.	9,690	443,053	Costamare Inc. (a)	2,896	35,041
Swiss Life Holding AG	522	253,544	Evergreen Marine Corporation Taiwan Ltd. (a)	26,000	73,977
T&D Holdings Inc.	8,900	106,390	Golden Ocean Group Ltd. (a)	7,148	83,203
		<u>7,478,676</u>	HMM Company Ltd. (a)	2,865	54,281
Life Sciences Tools & Services - 0.2%			Kuehne + Nagel International AG (a)	902	212,934
AbCellera Biologics Inc. (a)(b)	12,058	128,418	MISC Bhd (a)	19,075	30,728
Bachem Holding AG	473	32,782	Mitsui OSK Lines Ltd. (a)	5,500	125,704
Divi's Laboratories Ltd. (a)	1,372	63,071	Nippon Yusen KK	2,600	177,410
Eurofins Scientific SE (a)	2,238	175,666	Orient Overseas International Ltd.	1,500	39,761
Genscript Biotech Corp. (a)(b)	12,000	43,507	Pan Ocean Company Ltd.	2,635	12,055
Hangzhou Tigermed Consulting Company Ltd., Class A (a)	500	8,536	Safe Bulkers Inc.	4,267	16,300
Hangzhou Tigermed Consulting Company Ltd., Class H H Shares (a)(e)	1,500	17,338	SITC International Holdings Company Ltd.	23,000	65,070
Joinn Laboratories China Company Ltd., Class A (a)	560	9,506	Wan Hai Lines Ltd.	5,800	23,213
Lonza Group AG (a)	1,225	651,303	Yang Ming Marine Transport Corp.	18,000	49,822
Pharmaron Beijing Company Ltd., Class H H Shares (e)	1,950	19,520	ZIM Integrated Shipping Services Ltd.	1,400	66,122
Pharmaron Beijing Company Ltd., Class A A Shares	450	6,391			<u>1,453,194</u>
QIAGEN N.V. (b)	5,753	269,831	Marine Ports & Services - 0.0% *		
Samsung Biologics Company Ltd. (b)(e)	187	113,778	Adani Ports & Special Economic Zone Ltd. (a)	5,450	46,379
Sartorius Stedim Biotech	438	137,052	China Merchants Port Holdings Company Ltd. (a)	12,000	20,400
WuXi AppTec Company Ltd., Class H H Shares (e)	3,708	49,380	COSCO SHIPPING Ports Ltd. (a)	18,958	13,385
WuXi AppTec Company Ltd., Class A A Shares	1,420	22,026	International Container Terminal Services Inc. (a)	11,170	37,379
Wuxi Biologics Cayman Inc. (b)(e)	38,500	352,277	Shanghai International Port Group Company Ltd., Class A	3,100	2,696
		<u>2,100,382</u>			<u>120,239</u>
Managed Healthcare - 0.0% *			Metal & Glass Containers - 0.0% *		
Hapvida Participacoes e Investimentos S.A. (a)(e)	53,925	56,405	CCL Industries Inc., Class B (a)	2,500	117,912
Marine - 0.1%			Motorcycle Manufacturers - 0.0% *		
AP Moller - Maersk A/S, Class B (a)	89	207,131	Bajaj Auto Ltd. (a)	716	33,606
AP Moller - Maersk A/S, Class A (a)	50	114,925	Eicher Motors Ltd. (a)	1,613	57,074
COSCO SHIPPING Holdings Company Ltd., Class H H Shares (a)	33,682	47,044	Hero MotoCorp Ltd. (a)	1,233	42,463
			Yadea Group Holdings Ltd. (e)	14,000	27,404
			Yamaha Motor Company Ltd.	4,800	87,835
					<u>248,382</u>

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Movies & Entertainment - 0.1%			Industrivarden AB, Class C C		
Alibaba Pictures Group Ltd. (a)(b)	100,000	\$ 9,813	Shares (a)	2,322	\$ 51,550
Beijing Enlight Media Company Ltd., Class A (a)	5,600	7,910	Investor AB, Class B B Shares (a)	30,009	492,507
Bollore SE (a)	14,990	69,267	Investor AB, Class A A Shares (a)	7,896	141,509
CJ ENM Company Ltd. (a)	130	9,381	Kinnevik AB, Class B (a)(b)	4,123	66,307
HYBE Company Ltd. (a)(b)	214	23,981	L E Lundbergforetagen AB, Class B (a)	1,306	53,005
IMAX Corp. (b)	2,754	46,515	Metro Pacific Investments Corp. (a)	108,000	6,934
iQIYI Inc. ADR (b)	4,000	16,800	Remgro Ltd.	4,910	38,935
Mango Excellent Media Company Ltd., Class A (a)	1,600	7,962	Sofina S.A.	265	54,024
Spotify Technology S.A. (b)	1,395	130,893	Wendel SE	407	33,933
Tencent Music Entertainment Group ADR (b)	8,400	42,168			<u>1,284,291</u>
Toho Company Ltd.	1,900	68,599	Multi-Utilities - 0.1%		
Universal Music Group N.V.	12,016	240,364	Algonquin Power & Utilities Corp. (a)		
		<u>673,653</u>		10,651	142,844
Multi-Line Insurance - 0.3%			Canadian Utilities Ltd., Class A (a)		
Ageas SA (a)	2,718	119,287	E.ON SE (a)	2,200	65,474
Allianz SE (a)	6,707	1,276,995	Engie S.A. (a)	37,062	310,282
Assicurazioni Generali S.p.A. (a)	18,291	291,137	National Grid PLC (a)	30,138	345,514
Aviva PLC (a)	46,866	228,406	Qatar Electricity & Water Co. QSC	59,930	765,666
AXA S.A. (a)	31,853	721,293	Veolia Environnement S.A.	5,078	24,430
Baloise Holding AG (a)	730	118,877		10,994	267,688
BB Seguridade Participacoes S.A. (a)	6,203	30,793			<u>1,921,898</u>
China Pacific Insurance Group Company Ltd., Class H H Shares (a)	27,089	66,213	Office REITs - 0.0% *		
China Pacific Insurance Group Company Ltd., Class A (a)	4,400	15,443	City Office REIT Inc. (a)		
Gjensidige Forsikring ASA (a)	3,412	68,898	Covivio (a)	2,323	30,083
Powszechny Zakład Ubezpieczen S.A.	7,748	51,667	Dexus (a)	743	41,130
Sampo Oyj, Class A	8,231	357,284	Japan Real Estate Investment Corp. (a)	17,124	104,565
ZhongAn Online P&C Insurance Company Ltd., Class H H Shares (b)(e)	5,600	18,234	Nippon Building Fund Inc. (a)	21	96,456
Zurich Insurance Group AG	2,472	1,072,099		24	119,421
		<u>4,436,626</u>			<u>391,655</u>
Multi-Sector Holdings - 0.1%			Office Services & Supplies - 0.0% *		
Eurazeo S.E. (a)	753	46,525	Shanghai M&G Stationery Inc., Class A		
EXOR N.V. (a)	1,726	107,328		1,000	8,365
Groupe Bruxelles Lambert S.A. (a)	1,696	141,279	Oil & Gas Drilling - 0.0% *		
Industrivarden AB, Class A A Shares (a)	2,246	50,455	Borr Drilling Ltd. (a)(b)		
			China Oilfield Services Ltd., Class H (a)	7,825	36,073
				18,000	17,640
					<u>53,713</u>
			Oil & Gas Equipment & Services - 0.0% *		
			Dialog Group Bhd (a)		
				38,500	18,606

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Offshore Oil Engineering Company Ltd., Class A	14,500	\$ 8,976	Rabigh Refining & Petrochemical Co. (b)	3,096	\$ 14,077
Tenaris S.A.	7,512	96,361	Reliance Industries Ltd.	32,437	1,066,132
Yantai Jereh Oilfield Services Group Company Ltd., Class A	500	3,006	SK Innovation Company Ltd. (b)	587	86,802
		<u>126,949</u>	S-Oil Corp.	483	38,688
Oil & Gas Exploration & Production - 0.2%			Thai Oil PCL NVDR	14,900	21,704
Aker BP ASA (a)	1,798	62,258	Tupras Turkiye Petrol Rafinerileri A/S (b)	1,432	22,685
ARC Resources Ltd.	10,900	137,143			<u>2,331,778</u>
Canadian Natural Resources Ltd. (a)	19,300	1,034,909	Oil & Gas Storage & Transportation - 0.2%		
Inpex Corp. (a)	17,300	187,192	Ardmore Shipping Corp. (a)(b)	2,030	14,149
Lundin Energy MergerCo AB (a)	3,172	129,066	China Suntien Green Energy Corporation Ltd., Class H H Shares (a)	18,000	9,176
Lundin Petroleum AB	3,172	2,164	DHT Holdings Inc. (a)	7,742	47,459
Petro Rio S.A. (b)	7,200	30,276	Enbridge Inc. (a)	33,300	1,403,301
PTT Exploration & Production PCL NVDR	14,699	66,313	FLEX LNG Ltd. (a)(b)	1,660	45,467
Santos Ltd.	53,214	271,517	Frontline Ltd. (b)	7,525	66,672
Tatneft PJSC ADR (c)**	3,383	—	Golar LNG Ltd. (a)(b)	5,878	133,725
Tatneft PJSC (c)**	4,926	—	Keyera Corp.	3,500	79,771
Tourmaline Oil Corp.	5,200	269,806	Nordic American Tankers Ltd.	11,931	25,413
Woodside Energy Group Ltd.	30,995	678,629	Pembina Pipeline Corp.	9,100	320,981
		<u>2,869,273</u>	Petronet LNG Ltd.	9,652	26,558
Oil & Gas Refining & Marketing - 0.2%			Qatar Gas Transport Company Ltd.	29,180	29,975
Ampol Ltd. (a)	4,011	94,412	Scorpio Tankers Inc.	2,890	99,734
Bharat Petroleum Corporation Ltd. (a)	8,844	34,537	SFL Corporation Ltd.	6,932	65,785
Cosan S.A. (a)	14,636	50,937	TC Energy Corp.	16,100	832,240
Empresas Copec SA (a)	4,726	34,151	Teekay Corp. (b)	4,823	13,890
ENEOS Holdings Inc. (a)	51,000	192,843	Teekay Tankers Ltd., Class A (b)	1,583	27,908
Formosa Petrochemical Corp. (a)	14,000	44,166	Ultrapar Participacoes S.A.	6,400	15,065
HD Hyundai Co Ltd. (a)	485	22,188			<u>3,257,269</u>
Hindustan Petroleum Corporation Ltd. (a)	6,187	17,016	Other Diversified Financial Services - 0.1%		
Idemitsu Kosan Company Ltd. (a)	3,500	84,244	Bajaj Finserv Ltd. (a)	442	61,184
Indian Oil Corporation Ltd. (a)	24,205	22,758	FirstRand Ltd. (a)	51,757	197,045
Indian Oil Corporation Ltd.	12,103	11,379	M&G PLC (a)	41,478	98,026
Neste Oyj (a)	6,986	308,500	Meritz Financial Group Inc. (a)	601	11,965
Parkland Corp.	2,607	70,654	ORIX Corp.	19,700	330,037
PETRO RABIGH	2,809	12,772	Yuanta Financial Holding Company Ltd.	108,000	71,555
Petronas Dagangan Bhd	3,100	14,855			<u>769,812</u>
Polski Koncern Naftowy ORLEN S.A.	3,143	47,902	Packaged Foods & Meats - 0.7%		
Qatar Fuel QSC	3,749	18,376	Ajinomoto Company Inc. (a)	7,400	179,751
			Almarai Co. JSC (a)	3,125	43,642

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Angel Yeast Company Ltd., Class A A Shares (a)	1,600	\$ 11,635	Nestle S.A. (a)	46,153	\$ 5,372,424
Associated British Foods PLC (a)	5,674	108,737	Nisshin Seifun Group Inc.	3,000	35,067
Barry Callebaut AG (a)	57	126,819	Nissin Foods Holdings Company Ltd.	1,100	75,868
BRF S.A. (a)(b)	6,804	17,682	Orion Corp.	335	26,833
Britannia Industries Ltd. (a)	1,507	66,148	Orkla ASA	12,640	100,713
Charoen Pokphand Foods PCL NVDR	40,573	29,837	PPB Group Bhd	8,587	30,900
China Feihe Ltd. (a)(e)	36,568	42,035	QL Resources Bhd	12,588	14,851
China Huishan Dairy Holdings Company Ltd. (c)	55,000	—	Salmar ASA	1,003	70,303
China Mengniu Dairy Company Ltd. (a)	34,000	169,633	Saputo Inc.	4,200	91,394
Chocoladefabriken Lindt & Spruengli AG (a)	19	381,543	Tata Consumer Products Ltd.	6,886	61,590
CJ CheilJedang Corp. (a)	103	30,065	Thai Union Group PCL NVDR	28,434	13,753
Dali Foods Group Company Ltd. (a)(e)	17,117	9,096	The Savola Group	3,575	32,014
Danone S.A. (a)	10,753	598,734	Tingyi Cayman Islands Holding Corp.	24,000	41,106
Foshan Haitian Flavouring & Food Company Ltd., Class A (a)	2,904	39,140	Uni-President China Holdings Ltd.	12,000	10,292
Gruma SAB de CV, Class B (a)	2,545	28,073	Uni-President Enterprises Corp.	64,000	144,214
Grupo Bimbo SAB de CV, Class A (a)	14,381	46,595	Universal Robina Corp.	12,120	24,467
Guangdong Haid Group Company Ltd., Class A (a)	1,800	16,112	Want Want China Holdings Ltd.	53,000	46,064
Henan Shuanghui Investment & Development Company Ltd., Class A (a)	3,185	13,920	Wens Foodstuffs Group Company Ltd., Class A (b)	3,400	10,797
Indofood CBP Sukses Makmur Tbk PT (a)	27,600	17,693	WH Group Ltd. (e)	140,166	108,247
Indofood Sukses Makmur Tbk PT (a)	52,836	25,004	Yakult Honsha Company Ltd.	2,000	115,270
Inner Mongolia Yili Industrial Group Company Ltd., Class A (a)	4,000	23,239	Yihai International Holding Ltd.	7,364	26,558
JBS S.A. (a)	9,100	54,971	Yihai Kerry Arawana Holdings Company Ltd., Class A (b)	1,000	8,058
JDE Peet's N.V. (a)	1,427	40,519			9,409,789
Kerry Group PLC, Class A (a)	2,635	251,620	Paper Packaging - 0.0% *		
Kikkoman Corp. (a)	2,400	127,194	Amcor PLC (a)	15,000	186,450
Marico Ltd. (a)	6,935	41,967	Klabin S.A. (a)	5,700	22,017
MEIJI Holdings Company Ltd. (a)	1,900	93,143	SCG Packaging PCL NVDR	14,842	23,299
Monde Nissin Corp. (a)(b)(e)	81,900	19,363	Smurfit Kappa Group PLC	3,901	130,832
Mowi ASA (a)	6,893	156,352			362,598
Muyuan Foods Company Ltd., Class A A Shares (a)	3,920	32,317	Paper Products - 0.1%		
Nestle India Ltd. (a)	367	81,186	Empresas CMPC S.A. (a)	11,722	19,081
Nestle Malaysia Bhd (a)	839	25,241	Holmen AB, Class B (a)	1,597	64,660
			Indah Kiat Pulp & Paper Corp. Tbk PT (a)	24,700	12,601
			Mondi PLC (a)	7,702	136,096
			Nine Dragons Paper Holdings Ltd. (a)	14,310	12,109
			Oji Holdings Corp.	12,100	52,371
			Resolute Forest Products Inc. (b)	2,676	34,146

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Stora Enso Oyj, Class R	9,186	\$ 143,716	Changchun High & New Technology Industry Group Inc., Class A (a)	300	\$ 10,445
Suzano SA	7,800	74,115	China Medical System Holdings Ltd. (a)	10,000	15,598
UPM-Kymmene Oyj	8,826	267,679	China Traditional Chinese Medicine Holdings Company Ltd. (a)	30,000	18,542
		816,574	Chugai Pharmaceutical Company Ltd. (a)	11,100	283,516
Personal Products - 0.3%			Cipla Ltd. (a)	5,279	61,311
Amorepacific Corp. (a)	276	27,634	CSPC Pharmaceutical Group Ltd. (a)	90,000	89,347
AMOREPACIFIC Group (a)	158	4,539	Daiichi Sankyo Company Ltd. (a)	28,800	728,612
Beiersdorf AG (a)	1,597	162,751	Dong-E-E-Jiao Company Ltd., Class A A Shares (a)	1,800	9,921
By-health Company Ltd., Class A (a)	2,900	9,365	Dr Reddy's Laboratories Ltd. (a)	1,264	70,325
Colgate-Palmolive India Ltd. (a)	449	8,454	Eisai Company Ltd. (a)	4,000	168,562
Dabur India Ltd. (a)	6,264	39,338	Endo International PLC (a)(b)	16,064	7,481
Godrej Consumer Products Ltd. (a)(b)	4,487	43,042	GSK PLC (a)	83,428	1,788,891
Hengan International Group Company Ltd. (a)	5,980	28,083	Guangzhou Baiyunshan Pharmaceutical Holdings Company Ltd., Class A (a)	900	4,241
Hindustan Unilever Ltd. (a)	8,432	238,164	Hanmi Pharm Company Ltd. (a)	83	19,689
Kao Corp. (a)	7,800	314,170	Hansoh Pharmaceutical Group Company Ltd. (a)(e)	12,000	24,223
Kobayashi Pharmaceutical Company Ltd. (a)	800	49,229	Hikma Pharmaceuticals PLC (a)	2,982	58,578
Kose Corp. (a)	500	45,416	Humanwell Healthcare Group Company Ltd., Class A (a)	2,200	5,250
LG Household & Health Care Ltd. (a)	90	47,135	HUTCHMED China Ltd. ADR (b)	800	10,112
L'Oreal S.A. (a)	3,956	1,361,919	Hypera S.A. (a)	5,300	38,553
Natura & Co. Holding S.A. (a)	8,400	21,556	Ipsen S.A. (a)	646	60,816
Proya Cosmetics Company Ltd., Class A	280	6,899	Jazz Pharmaceuticals PLC (a)(b)	600	93,606
Shiseido Company Ltd.	6,600	264,573	Jiangsu Hengrui Medicine Company Ltd., Class A (a)	4,620	25,559
Unilever PLC	42,025	1,899,096	Kalbe Farma Tbk PT (a)	246,000	27,411
		4,571,363	Kyowa Kirin Co Ltd. (a)	4,500	101,027
Pharmaceuticals - 1.7%			Lupin Ltd. (a)	2,072	16,029
Aspen Pharmacare Holdings Ltd. (a)	4,082	34,644	Merck KGaA (a)	2,133	359,021
Astellas Pharma Inc. (a)	30,700	477,940	Nanjing King-Friend Biochemical Pharmaceutical Company Ltd., Class A (a)	400	1,683
AstraZeneca PLC (a)	25,411	3,332,922	Nippon Shinyaku Company Ltd.	700	42,509
Asymchem Laboratories Tianjin Company Ltd., Class A A Shares (a)	166	7,156	Novartis AG	35,936	3,034,863
Aurobindo Pharma Ltd. (a)	3,446	22,389			
Bayer AG (a)	16,139	957,009			
Betta Pharmaceuticals Company Ltd., Class A (a)	600	5,441			
CanSino Biologics Inc., Class H H Shares (a)(b)(e)	1,145	11,724			
CanSino Biologics Inc., Class A A Shares (a)(b)	114	3,385			
Celltrion Pharm Inc. (a)(b)	216	13,092			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Novo Nordisk A/S, Class B B Shares	27,619	\$ 3,056,461	Anglo American Platinum Ltd. (a)	460	\$ 40,012
Ono Pharmaceutical Company Ltd.	5,900	151,219	Impala Platinum Holdings Ltd. (a)	9,062	100,198
Orion Oyj, Class B	1,805	80,388	Industrias Penoles SAB de C.V. (a)	900	8,306
Otsuka Holdings Company Ltd.	6,500	230,518	Northam Platinum Holdings Ltd. (b)	3,073	32,130
Perrigo Company PLC	1,100	44,627	Sibanye Stillwater Ltd.	27,057	67,170
Recordati Industria Chimica e Farmaceutica SpA	1,777	77,116			<u>247,816</u>
Richter Gedeon Nyrt (a)	1,789	32,194	Property & Casualty Insurance - 0.3%		
Roche Holding AG	11,944	3,996,290	Admiral Group PLC (a)	2,774	75,598
Sanofi	18,661	1,879,511	Argo Group International Holdings Ltd. (a)	1,771	65,279
Shanghai Fosun Pharmaceutical Group Company Ltd., Class H H Shares	4,500	16,659	Chubb Ltd. (a)	4,169	819,542
Shanghai Fosun Pharmaceutical Group Company Ltd., Class A	1,500	9,865	DB Insurance Company Ltd. (a)	393	18,554
Shionogi & Company Ltd.	4,400	222,016	Fairfax Financial Holdings Ltd. (a)	415	219,444
Sino Biopharmaceutical Ltd.	105,000	66,504	ICICI Lombard General Insurance Company Ltd. (a)(e)	2,136	30,319
SK Biopharmaceuticals Company Ltd. (b)	382	22,036	Insurance Australia Group Ltd. (a)	39,266	117,725
Sun Pharmaceutical Industries Ltd.	10,719	112,738	Intact Financial Corp. (a)	2,917	410,567
Takeda Pharmaceutical Company Ltd.	24,700	694,156	James River Group Holdings Ltd. (a)	2,236	55,408
Teva Pharmaceutical Industries Ltd. ADR (b)	17,500	131,600	Meritz Fire & Marine Insurance Company Ltd. (a)	396	10,110
Theravance Biopharma Inc. (b)	3,749	33,966	MS&AD Insurance Group Holdings Inc. (a)	7,400	226,486
Torrent Pharmaceuticals Ltd.	564	20,427	People's Insurance Company Group of China Ltd., Class H H Shares	97,000	29,668
UCB S.A.	2,101	177,125	PICC Property & Casualty Company Ltd., Class H	68,000	70,713
Vifor Pharma AG (b)	760	131,384	QBE Insurance Group Ltd.	24,562	205,214
Yuhan Corp.	652	28,121	Samsung Fire & Marine Insurance Company Ltd.	307	47,525
Yunnan Baiyao Group Company Ltd., Class A A Shares	1,400	12,611	Sompo Holdings Inc.	5,200	229,006
Zhangzhou Pientzehuang Pharmaceutical Company Ltd., Class A	400	21,284	Suncorp Group Ltd.	20,003	151,031
Zhejiang Huahai Pharmaceutical Company Ltd., Class A	2,600	8,803	The People's Insurance Company Group of China Ltd., Class A	10,900	8,227
Zhejiang NHU Company Ltd., Class A A Shares	2,592	8,819	Tokio Marine Holdings Inc.	10,300	599,175
		<u>23,307,861</u>	Tryg A/S	5,724	128,226
					<u>3,517,817</u>
Precious Metals & Minerals - 0.0% *			Publishing - 0.0% *		
Alrosa PJSC (b)(c)**	46,308	—	China Literature Ltd. (a)(b)(e)	4,400	21,251

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Pearson PLC	10,767	\$ 98,044	CIFI Holdings Group Company Ltd. (a)	41,600	\$ 20,888
		119,295	CK Asset Holdings Ltd. (a)	33,086	234,011
Railroads - 0.3% *			Country Garden Holdings Company Ltd. (a)	76,298	47,255
Aurizon Holdings Ltd. (a)	31,135	81,358	Dar Al Arkan Real Estate Development Co. (a)(b)	5,114	14,666
Beijing-Shanghai High Speed Railway Company Ltd., Class A (a)	25,600	19,169	Emaar Economic City (a)(b)	5,150	13,561
BTS Group Holdings PCL NVDR	76,426	18,482	Emaar Properties PJSC (a)	44,432	62,902
Canadian National Railway Co. (a)	9,800	1,099,998	Gemdale Corp., Class A (a)	1,500	3,007
Canadian Pacific Railway Ltd. (a)	15,300	1,066,416	Godrej Properties Ltd. (a)(b)	1,425	21,345
Central Japan Railway Co. (a)	2,400	276,559	Greentown China Holdings Ltd. (a)	8,000	16,577
Container Corporation of India Ltd. (a)	1,587	11,943	Henderson Land Development Company Ltd. (a)	24,000	89,920
Daqin Railway Company Ltd., Class A (a)	9,300	9,142	Hopson Development Holdings Ltd. (a)	12,342	18,843
East Japan Railway Co. (a)	5,000	255,346	Land & Houses PCL NVDR	96,731	22,846
Hankyu Hanshin Holdings Inc. (a)	3,800	103,493	Logan Group Company Ltd (a)(c)	18,000	3,751
Keio Corp. (a)	1,800	64,326	Longfor Group Holdings Ltd. (a)(e)	17,968	84,837
Keisei Electric Railway Company Ltd. (a)	2,200	60,564	Poly Developments & Holdings Group Company Ltd., Class A	7,100	18,491
Kintetsu Group Holdings Company Ltd. (a)	2,900	90,188	Ruentex Development Company Ltd.	11,000	27,155
MTR Corporation Ltd. (a)	24,500	128,011	Seazen Group Ltd. (b)	17,238	8,523
Odakyu Electric Railway Company Ltd.	5,000	67,167	Seazen Holdings Company Ltd., Class A A Shares	1,400	5,310
Rumo S.A.	11,700	35,730	Shimao Group Holdings Ltd. (c)	16,102	6,802
Tobu Railway Company Ltd.	3,200	72,901	Sino Land Company Ltd.	54,890	81,003
Tokyu Corp.	8,500	99,982	Sunac China Holdings Ltd. (c)	59,000	17,218
West Japan Railway Co.	3,500	128,582	Yuexiu Property Company Ltd.	13,063	16,747
		3,689,357			1,216,138
Real Estate Development - 0.1%			Real Estate Operating Companies - 0.1%		
China Evergrande Group (a)(c)	87,000	13,720	A-Living Smart City Services Company Ltd. H Shares (a)(e)	10,055	16,171
China Jinmao Holdings Group Ltd. (a)	60,000	16,134	Aroundtown S.A. (a)	17,017	53,958
China Merchants Shekou Industrial Zone Holdings Company Ltd., Class A (a)	3,800	7,612	Azrieli Group Ltd. (a)	634	44,244
China Overseas Land & Investment Ltd. (a)	40,000	126,419	Capitaland Investment Ltd. (a)	43,600	119,675
China Resources Land Ltd. (a)	34,000	158,584	Central Pattana PCL NVDR	26,454	45,643
China Vanke Company Ltd., Class H H Shares (a)	17,000	42,722	China Resources Mixc Lifestyle Services Ltd. (a)(e)	7,200	35,693
China Vanke Company Ltd., Class A A Shares (a)	5,000	15,289	CIFI Ever Sunshine Services Group Ltd. (a)	8,000	10,195

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Country Garden Services Holdings Company Ltd. (a)	20,715	\$ 92,264	Reinsurance - 0.1%		
Fastighets AB Balder, Class B (a)(b)	10,813	51,715	Enstar Group Ltd. (a)(b)	700	\$ 149,786
Greentown Service Group Company Ltd. (a)	20,000	22,633	Everest Re Group Ltd. (a)	400	112,112
Hang Lung Properties Ltd. (a)	30,000	56,888	Greenlight Capital Re Ltd., Class A (a)(b)	1,260	9,740
Hongkong Land Holdings Ltd. (a)	19,200	96,384	Hannover Rueck SE (a)	957	138,569
Hulic Company Ltd. (a)	5,800	44,827	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen (a)	2,307	540,737
LEG Immobilien SE (a)	1,209	100,004	RenaissanceRe Holdings Ltd.	400	62,548
Mabatee Co. KPSC (a)	7,055	17,310	SiriusPoint Ltd. (b)	4,788	25,951
NEPI Rockcastle PLC	5,303	28,191	Swiss Re AG	4,976	384,524
Sagax AB, Class B	2,811	51,763			<u>1,423,967</u>
SM Prime Holdings Inc.	128,600	85,484	Renewable Electricity - 0.0% *		
Swire Properties Ltd.	20,200	50,147	Adani Green Energy Ltd. (a)(b)	3,339	81,584
Swiss Prime Site AG	1,223	106,989	China Longyuan Power Group Corporation Ltd., Class H H Shares (a)	35,000	67,619
Vonovia SE	11,529	354,358	China Three Gorges Renewables Group Company Ltd., Class A A Shares (a)	19,800	18,577
Wharf Real Estate Investment Company Ltd.	27,000	128,687	China Yangtze Power Company Ltd., Class A A Shares (a)	14,300	49,315
		<u>1,613,223</u>	EDP Renovaveis SA (a)	4,595	108,182
Real Estate Services - 0.0% *			Energy Absolute PCL NVDR	19,820	45,689
China Overseas Property Holdings Ltd. (a)	15,000	16,153	Engie Brasil Energia S.A. (a)	3,233	25,533
FirstService Corp. (a)	600	72,626	Meridian Energy Ltd. (a)	22,017	64,065
KE Holdings Inc. ADR (b)	3,100	55,645	Northland Power Inc.	3,618	107,478
		<u>144,424</u>			<u>568,042</u>
Regional Banks - 0.0% *			Research & Consulting Services - 0.2%		
Bandhan Bank Ltd. (a)(e)	7,685	25,642	Bureau Veritas S.A. (a)	4,674	119,473
Bank of Chengdu Company Ltd., Class A A Shares (a)	400	989	Clarivate PLC (a)(b)	5,112	70,852
Bank of Hangzhou Company Ltd., Class A A Shares (a)	5,547	12,394	Experian PLC (a)	15,200	444,139
Bank of Jiangsu Company Ltd., Class A (a)	7,000	7,434	Intertek Group PLC (a)	2,562	130,867
Bank of Nanjing Company Ltd., Class A (a)	5,600	8,704	Nihon M&A Center Holdings Inc. (a)	4,300	45,673
Bank of Ningbo Company Ltd., Class A A Shares (a)	4,756	25,404	RELX PLC	31,783	859,211
Concordia Financial Group Ltd. (a)	16,300	56,391	SGS S.A.	106	241,928
First Bancorp (a)	11,231	144,992	Teleperformance	971	297,738
OFG Bancorp	2,742	69,647	Thomson Reuters Corp.	2,818	293,149
Popular Inc.	652	50,158	Wolters Kluwer N.V.	4,329	418,904
Resona Holdings Inc.	34,400	128,657			<u>2,921,934</u>
The Chiba Bank Ltd. (a)	7,600	41,453			
The Shizuoka Bank Ltd.	6,800	40,794			
		<u>612,659</u>			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Residential REITs - 0.0% *			ASML Holding N.V.	6,666	\$ 3,176,804
Canadian Apartment Properties REIT (a)	1,300	\$ 45,169	Daqo New Energy Corp. ADR (b)	500	35,690
Restaurants - 0.1%			Disco Corp. (a)	500	118,509
Compass Group PLC (a)	29,362	599,066	Flat Glass Group Company Ltd., Class H H Shares (a)	4,000	14,069
Domino's Pizza Enterprises Ltd. (a)	860	40,214	Flat Glass Group Company Ltd., Class A (a)	1,700	9,661
Haidilao International Holding Ltd. (a)(b)(e)	12,000	27,985	Globalwafers Company Ltd. (a)	2,000	30,471
Jiumaojiu International Holdings Ltd. (a)(e)	10,000	26,571	Hangzhou First Applied Material Company Ltd., Class A (a)	980	9,578
Jollibee Foods Corp. (a)	7,580	28,068	Kulicke & Soffa Industries Inc. (a)	3,458	148,037
Jubilant Foodworks Ltd. (a)	4,745	30,778	Lasertec Corp. (a)	1,200	142,652
McDonald's Holdings Company Japan Ltd. (a)	1,500	54,544	National Silicon Industry Group Company Ltd., Class A (a)(b)	1,235	4,233
Restaurant Brands International Inc.	4,900	245,275	NAURA Technology Group Company Ltd., Class A (a)	300	12,401
Sodexo SA	1,486	104,180	Shenzhen SC New Energy Technology Corp., Class A	100	1,333
Yum China Holdings Inc.	4,400	213,400	SUMCO Corp.	5,600	72,507
		1,370,081	Tianjin Zhonghuan Semiconductor Company Ltd., Class A	1,800	15,811
Retail REITs - 0.1%			Tokyo Electron Ltd.	2,500	815,207
CapitaLand Integrated Commercial Trust (a)	88,259	137,617	Xinyi Solar Holdings Ltd.	49,985	77,204
Japan Metropolitan Fund Invest (a)	118	91,808	Zhejiang Jingsheng Mechanical & Electrical Company Ltd., Class A	300	3,025
Klepierre S.A. (a)	3,466	66,528			5,047,231
Link REIT (a)	34,874	284,434	Semiconductors - 0.5%		
Mapletree Commercial Trust (a)	33,046	43,453	ASE Technology Holding Company Ltd. (a)	35,000	89,932
RioCan Real Estate Investment Trust	2,300	35,696	eMemory Technology Inc. (a)	1,000	34,809
Scentre Group	82,198	146,396	Gigadevice Semiconductor Beijing Inc., Class A (a)	560	11,879
Unibail-Rodamco-Westfield (b)	1,976	100,502	Hangzhou Silan Microelectronics Company Ltd., Class A (a)	1,100	8,532
Vicinity Centres	65,395	82,518	Hua Hong Semiconductor Ltd. (a)(b)(e)	8,000	28,954
		988,952	Inari Amertron Bhd (a)	40,000	23,959
Security & Alarm Services - 0.0% *			Infineon Technologies AG (a)	21,500	518,998
S-1 Corp.	184	9,098	Ingenic Semiconductor Company Ltd., Class A (a)	600	9,509
Secom Company Ltd.	3,500	215,969	JA Solar Technology Company Ltd., Class A (a)	1,120	13,181
Securitas AB, Class B	5,414	46,557			
		271,624			
Semiconductor Equipment - 0.4%					
Advanced Micro-Fabrication Equipment Inc. China, Class A A Shares (a)(b)	339	5,903			
Advantest Corp. (a)	3,000	160,318			
ASM International N.V. (a)	777	193,818			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
JCET Group Company Ltd., Class A A Shares (a)	2,000	\$ 8,055	Coca-Cola Femsa SAB de C.V. (a)	7,000	\$ 38,629
LONGi Green Energy Technology Company Ltd., Class A	4,736	47,069	Coca-Cola HBC AG (a)	3,413	75,520
MediaTek Inc. (a)	15,000	328,417	Fomento Economico Mexicano SAB de C.V. (a)	21,300	143,325
Montage Technology Company Ltd., Class A (a)	361	3,262	Ito En Ltd. (a)	800	35,803
Nanya Technology Corp. (a)	15,000	24,921	Nongfu Spring Company Ltd., Class H H Shares (e)	18,200	104,488
Novatek Microelectronics Corp.	5,886	59,783	Osotspa PCL NVDR	12,991	12,585
Powerchip Semiconductor Manufacturing Corp.	27,000	36,413	Suntory Beverage & Food Ltd.	2,300	86,850
Realtek Semiconductor Corp.	5,040	61,531			724,651
Renesas Electronics Corp. (b)	19,400	176,072	Specialized Consumer Services - 0.0% *		
Rohm Company Ltd.	1,400	97,486	OneSpaWorld Holdings Ltd. (b)	3,864	27,705
SG Micro Corp., Class A	150	4,072	Specialized Finance - 0.0% *		
Silergy Corp.	1,222	98,431	Banco Latinoamericano de Comercio Exterior SA, Class E (a)	1,668	22,134
SK Hynix Inc.	5,608	393,044	Chailease Holding Company Ltd. (a)	14,805	103,817
SK Square Company Ltd. (b)	1,068	32,121	Far East Horizon Ltd. (a)	23,000	19,287
STMicroelectronics N.V.	11,276	353,655	Mitsubishi HC Capital Inc. (a)	11,400	52,530
Taiwan Semiconductor Manufacturing Company Ltd.	262,557	4,203,243	Piramal Enterprises Ltd.	1,353	28,366
Tianshui Huatian Technology Company Ltd., Class A A Shares	700	979			226,134
Tower Semiconductor Ltd. (b)	1,841	85,528	Specialty Chemicals - 0.3%		
Trina Solar Company Ltd., Class A A Shares	1,600	15,572	Akzo Nobel N.V. (a)	3,013	197,249
Unigroup Guoxin Microelectronics Company Ltd., Class A	300	8,490	Arkema S.A. (a)	1,000	88,780
United Microelectronics Corp.	122,000	160,637	Asian Paints Ltd. (a)	4,091	139,619
Vanguard International Semiconductor Corp.	8,330	21,516	Chr Hansen Holding A/S (a)	1,680	122,008
Will Semiconductor Ltd., Class A A Shares	400	10,324	Clariant AG (a)	3,671	69,712
Win Semiconductors Corp.	4,000	25,897	Covestro AG (a)(e)	3,066	105,712
Winbond Electronics Corp.	28,000	20,435	Croda International PLC (a)	2,206	173,390
		7,016,706	Dongyue Group Ltd. (a)	17,000	21,275
Silver - 0.0% *			EMS-Chemie Holding AG (a)	118	87,574
Pan American Silver Corp.	3,600	70,579	Evonik Industries AG (a)	3,547	75,499
Soft Drinks - 0.1%			Givaudan S.A. (a)	152	532,996
Arca Continental SAB de CV (a)	5,300	34,807	Hoshine Silicon Industry Company Ltd., Class A (a)	200	3,519
Carabao Group PCL NVDR	5,700	17,170	Johnson Matthey PLC (a)	3,175	74,245
Coca-Cola European Partners PLC (a)	3,400	175,474	JSR Corp. (a)	2,861	74,128
			Koninklijke DSM N.V. (a)	2,882	413,081
			Nippon Paint Holdings Company Ltd.	13,900	103,440
			Nitto Denko Corp.	2,300	148,644
			Novozymes A/S, Class B B Shares	3,410	204,216

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Perimeter Solutions S.A. (b)	7,095	\$ 76,910	JFE Holdings Inc. (a)	8,300	\$ 87,365
Shanghai Putailai New Energy Technology Company Ltd., Class A	1,240	15,611	JSW Steel Ltd. (a)	7,366	52,653
Shenzhen Capchem Technology Company Ltd., Class A	180	1,411	Kumba Iron Ore Ltd. (a)	476	15,273
Shin-Etsu Chemical Company Ltd.	6,200	698,245	Nippon Steel Corp.	13,400	187,307
Sika AG	2,395	550,373	Novolipetsk Steel PJSC GDR (c)**	2,290	—
SK IE Technology Company Ltd. (b)(e)	261	19,720	Novolipetsk Steel PJSC (b)(c)**	4,980	—
Symrise AG	2,199	238,745	POSCO Holdings Inc.	782	138,825
Umicore S.A.	3,323	115,755	Severstal PAO GDR (c)**	3,070	—
Wanhua Chemical Group Company Ltd., Class A	2,000	28,934	Severstal PAO (c)**	695	—
Zhejiang Yongtai Technology Company Ltd., Class A	600	2,947	Shanxi Meijin Energy Company Ltd., Class A	3,500	6,369
		<u>4,383,738</u>	Shanxi Taigang Stainless Steel Company Ltd., Class A	6,700	5,447
			Tata Steel Ltd.	7,424	81,509
			Vale S.A.	42,740	625,720
			voestalpine AG	1,648	34,940
			YongXing Special Materials Technology Company Ltd., Class A	200	4,541
Specialty Stores - 0.0% *					<u>2,149,624</u>
China Tourism Group Duty Free Corporation Ltd., Class A (a)	1,200	41,693	Systems Software - 0.0% *		
Chow Tai Fook Jewellery Group Ltd. (a)	29,800	56,053	360 Security Technology Inc., Class A (a)	4,700	5,973
Hotel Shilla Company Ltd. (a)	370	20,290	BlackBerry Ltd. (a)(b)	9,400	50,572
Jarir Marketing Co. (a)	420	18,201	Check Point Software Technologies Ltd. (a)(b)	1,703	207,391
JD Sports Fashion PLC (a)	44,069	61,762	CyberArk Software Ltd. (a)(b)	700	89,572
JUMBO S.A. (a)	974	14,113	Ming Yuan Cloud Group Holdings Ltd. (a)	12,000	19,207
Pop Mart International Group Ltd. (e)	7,200	34,775	Oracle Corp. Japan	537	31,069
		<u>246,887</u>	Sangfor Technologies Inc., Class A	300	4,644
Steel - 0.2%			Tata Elxsi Ltd.	366	37,867
ArcelorMittal S.A. (a)	10,096	227,035	Totvs S.A.	4,738	21,074
Baoshan Iron & Steel Company Ltd., Class A (a)	10,700	9,608	Trend Micro Inc.	2,100	102,330
BlueScope Steel Ltd. (a)	8,264	90,356			<u>569,699</u>
China Steel Corp. (a)	122,000	116,734	Technology Distributors - 0.0% *		
Cia Siderurgica Nacional S.A. (a)	6,300	18,601	Synnex Technology International Corp.	18,178	32,525
Eregli Demir ve Celik Fabrikalari TAS (a)	12,313	20,015	Unisplendour Corporation Ltd., Class A	3,100	8,970
Fortescue Metals Group Ltd. (a)	27,958	337,020	WPG Holdings Ltd.	20,938	38,801
Hitachi Metals Ltd. (a)(b)	3,700	55,913			<u>80,296</u>
Hyundai Steel Co. (a)	790	19,531			
Inner Mongolia BaoTou Steel Union Company Ltd., Class A (a)	42,400	14,862			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Technology Hardware, Storage & Peripherals - 0.3%			Shandong Linglong Tyre		
Acer Inc. (a)	26,000	\$ 18,975	Company Ltd., Class A	1,500	\$ 5,676
Advantech Company Ltd. (a)	4,000	46,547			744,499
Asustek Computer Inc. (a)	7,053	73,653	Tobacco - 0.2%		
Brother Industries Ltd. (a)	4,000	70,222	British American Tobacco		
Canon Inc. (a)	16,500	374,683	PLC (a)	35,736	1,527,448
Catcher Technology Company Ltd. (a)	7,000	38,963	Gudang Garam Tbk PT (a)	5,500	11,509
Compal Electronics Inc. (a)	55,225	42,254	Imperial Brands PLC (a)	14,908	332,408
FUJIFILM Holdings Corp. (a)	5,915	316,877	ITC Ltd. (a)	30,240	104,728
Inventec Corp. (a)	34,249	28,969	Japan Tobacco Inc. (a)	19,800	341,915
Lenovo Group Ltd. (a)	74,000	69,125	KT&G Corp. (a)	1,149	72,742
Lite-On Technology Corp. (a)	19,693	38,348	RLX Technology Inc. ADR (b)	4,000	8,520
Logitech International S.A. (a)	2,741	142,783	Smooere International Holdings		
Micro-Star International Company Ltd. (a)	6,000	22,903	Ltd. (e)	19,000	58,596
Ninestar Corp., Class A (a)	1,200	9,061	Swedish Match AB	26,145	265,854
Pegatron Corp.	23,251	44,573			2,723,720
Quanta Computer Inc.	30,507	81,876	Trading Companies & Distributors - 0.3%		
Ricoh Company Ltd.	9,600	74,974	Adani Enterprises Ltd. (a)		
Samsung Electronics Company Ltd.	50,888	2,233,993	AerCap Holdings N.V. (a)(b)	2,200	91,245
Seiko Epson Corp.	4,200	59,357	Ashtead Group PLC (a)	7,350	90,068
Shenzhen Transssion Holdings Company Ltd., Class A	350	4,658	BOC Aviation Ltd. (a)(e)	2,700	306,972
Wiwynn Corp.	1,000	23,442	Brenntag AG (a)	2,441	22,692
Xiaomi Corp., Class B (b)(e)	158,400	275,340	Bunzl PLC (a)	5,609	158,476
		4,091,576	Ferguson PLC (a)	3,607	185,214
			IMCD N.V. (a)	905	402,482
			ITOCHU Corp. (a)	19,605	123,896
			Marubeni Corp. (a)	25,900	529,179
			Mitsubishi Corp. (a)	20,800	233,349
			Mitsui & Company Ltd. (a)	23,000	618,083
			MonotaRO Company Ltd. (a)	4,300	506,963
			Reece Ltd.	4,157	63,809
			Sichuan New Energy Power Company Ltd. (b)	800	39,391
			Sumitomo Corp.	18,600	2,643
			Toromont Industries Ltd.	1,400	254,243
			Toyota Tsusho Corp.	3,400	112,960
			Triton International Ltd.	3,777	110,868
					198,859
					4,051,392
			Trucking - 0.0% *		
			CJ Logistics Corp. (a)(b)	14	1,229
			Grab Holdings Ltd., Class A (a)(b)	16,300	41,239
			Localiza Rent a Car S.A. (a)	5,900	59,130
			Nippon Express Holdings Inc.	1,300	70,524
			TFI International Inc.	1,400	112,146
					284,268
Textiles - 0.0% *					
Eclat Textile Company Ltd. (a)	2,000	27,948			
Thrifths & Mortgage Finance - 0.0% *					
Housing Development					
Finance Corporation Ltd. (a)	17,679	485,972			
Tires & Rubber - 0.1%					
Balkrishna Industries Ltd. (a)	1,031	28,058			
Bridgestone Corp. (a)	9,396	342,352			
Cheng Shin Rubber Industry Company Ltd. (a)	20,000	23,812			
Cie Generale des Etablissements Michelin SCA (a)	11,206	304,305			
Hankook Tire & Technology Company Ltd. (a)	729	18,500			
MRF Ltd. (a)	20	17,930			
Sailun Group Company Ltd., Class A A Shares	2,300	3,866			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Number of Shares	Fair Value
Water Utilities - 0.0% *			Turkcell Iletisim Hizmetleri		
Beijing Enterprises Water Group Ltd. (a)	50,000	\$ 15,101	A/S	8,295	\$ 8,048
Cia de Saneamento Basico do Estado de Sao Paulo (a)	4,200	33,869	Vodacom Group Ltd.	7,755	62,073
Guangdong Investment Ltd. (a)	32,000	33,847	Vodafone Group PLC	443,093	681,576
Severn Trent PLC	3,973	131,192			<u>4,453,781</u>
United Utilities Group PLC	10,826	134,106			
		<u>348,115</u>			
Wireless Telecommunication Services - 0.3%			Total Common Stock		
Advanced Info Service PCL NVDR	12,507	68,805	(Cost \$378,643,260)		<u>331,340,807</u>
America Movil SAB de C.V. Series L (a)	295,800	301,287	Preferred Stock - 0.2%		
Axiata Group Bhd (a)	32,600	20,932	Automobile Manufacturers - 0.1%		
Bharti Airtel Ltd. (a)(b)	24,206	209,945	Bayerische Motoren Werke		
China United Network Communications Ltd., Class A (a)	14,400	7,432	AG	978	69,118
DiGi.Com Bhd (a)	38,500	30,573	Hyundai Motor Co.	417	28,134
Etihad Etisalat Co. (a)	4,492	41,902	Hyundai Motor Co.	217	14,540
Far EasTone Telecommunications Company Ltd. (a)	21,000	59,045	Porsche Automobil Holding SE	2,545	167,941
Globe Telecom Inc. (a)	385	15,880	Volkswagen AG	3,058	407,360
Intouch Holdings PCL NVDR	5,600	10,850			<u>687,093</u>
Intouch Holdings PCL, Class F (a)	6,200	12,013	Commodity Chemicals - 0.0% *		
KDDI Corp. (a)	26,508	836,869	Braskem S.A.	1,800	12,818
Maxis Bhd (a)	27,100	20,290	LG Chem Ltd.	89	16,485
Mobile Telecommunications Co. KSCP (a)	30,576	59,179			<u>29,303</u>
Mobile Telecommunications Co. Saudi Arabia (a)(b)	8,715	26,107	Diversified Banks - 0.1%		
Mobile TeleSystems PJSC ADR (c)**	6,600	—	Banco Bradesco S.A.	55,821	183,599
Mobile TeleSystems PJSC (c)**	3,970	—	Bancolombia S.A.	4,359	33,208
MTN Group Ltd. (a)	17,502	141,063	Itau Unibanco Holding S.A.	50,400	218,487
PLDT Inc.	960	29,332	Itausa S.A.	49,580	79,071
Rogers Communications Inc., Class B	5,900	282,113			<u>514,365</u>
SK Telecom Company Ltd.	406	16,260	Diversified Capital Markets - 0.0% *		
Softbank Corp.	47,300	524,511	Banco BTG Pactual S.A.		
SoftBank Group Corp.	19,800	762,968		4	<u>4</u>
Taiwan Mobile Company Ltd.	24,946	90,611	Electric Utilities - 0.0% *		
Tele2 AB, Class B B Shares	9,522	108,253	Centrais Eletricas Brasileiras		
TIM S.A.	10,600	25,864	SA	3,800	33,935
			Cia Energetica de Minas Gerais	14,729	29,236
					<u>63,171</u>
			Fertilizers & Agricultural Chemicals - 0.0% *		
			Sociedad Quimica y Minera de		
			Chile SA	1,519	124,034
			Healthcare Equipment - 0.0% *		
			Sartorius AG		
				407	141,861
			Household Products - 0.0% *		
			Henkel AG & Company KGaA		
				2,959	181,835

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Number of Shares	Fair Value		Principal Amount	Fair Value
Integrated Oil & Gas - 0.0% *			3.38% 05/15/44 - 11/15/48	\$ 1,400,000	\$ 1,401,969
Petroleo Brasileiro S.A.	49,600	\$ 264,909	3.63% 08/15/43 - 02/15/44	1,140,000	1,169,325
Surgutneftegas PJSC (c)**	115,200	—	4.25% 05/15/39 - 11/15/40	200,000	227,110
		264,909	4.38% 02/15/38 - 05/15/40	200,000	231,594
			4.50% 02/15/36	100,000	117,531
Personal Products - 0.0% *			4.63% 02/15/40	100,000	118,969
LG Household & Health Care Ltd.	21	5,281	5.25% 02/15/29	200,000	225,906
			5.50% 08/15/28	200,000	226,594
Steel - 0.0% *			6.00% 02/15/26	427,000	469,100
Gerdau S.A.	11,100	47,440	6.13% 08/15/29	200,000	239,250
			6.25% 08/15/23	1,650,000	1,712,004
Technology Hardware, Storage & Peripherals - 0.0% *			6.38% 08/15/27	200,000	230,781
Samsung Electronics Company Ltd.	8,754	350,591	7.63% 02/15/25	200,000	222,906
Total Preferred Stock (Cost \$3,038,410)		2,409,887	U.S. Treasury Inflation Indexed Bonds		
			0.13% 04/15/27 - 02/15/52	6,142,177	5,639,863
Warrants - 0.0% *			0.25% 02/15/50	1,011,879	798,879
Railroads - 0.0% *			0.63% 02/15/43	980,655	867,169
BTS Group Holdings PCL (expiring 07/22/22) (b)	19,520	182	0.75% 02/15/42 - 02/15/45	2,148,952	1,950,013
BTS Group Holdings PCL(expiring 09/05/22) (b)	9,760	102	0.88% 02/15/47	1,191,463	1,101,750
BTS Group Holdings PCL(expiring 11/07/24) (b)	4,880	17	1.00% 02/15/46 - 02/15/49	1,659,545	1,585,670
Total Warrants (Cost \$0)		301	1.38% 02/15/44	1,562,740	1,599,037
Total Foreign Equity (Cost \$381,681,670)		333,750,995	1.75% 01/15/28	1,103,808	1,171,753
			2.00% 01/15/26	728,180	771,892
			2.13% 02/15/40 - 02/15/41	1,360,777	1,585,345
			2.38% 01/15/25 - 01/15/27	3,040,212	3,248,163
			2.50% 01/15/29	1,009,740	1,123,562
			3.38% 04/15/32	407,120	509,001
			3.63% 04/15/28	947,195	1,106,762
			3.88% 04/15/29	1,142,908	1,379,869
			U.S. Treasury Inflation Indexed Notes		
			0.13% 07/15/24 - 07/15/31	24,459,740	24,002,176
			0.25% 01/15/25 - 07/15/29	4,175,400	4,132,631
			0.38% 07/15/23 - 07/15/27	9,115,748	9,169,860
			0.50% 04/15/24 - 01/15/28	3,825,905	3,839,218
			0.63% 01/15/24 - 01/15/26	3,996,046	4,055,365
			0.75% 07/15/28	1,710,037	1,723,929
			0.88% 01/15/29	1,946,092	1,964,225
			U.S. Treasury Notes		
			0.13% 07/15/23 - 09/15/23	1,500,000	1,454,453
			0.25% 09/30/23 - 10/31/25	4,100,000	3,805,468
			0.38% 04/30/25 - 09/30/27	4,200,000	3,730,695
			0.50% 11/30/23 - 02/28/26	1,750,000	1,646,817
			0.63% 11/30/27 - 08/15/30	2,350,000	2,007,566
			0.75% 12/31/23 - 03/31/26	5,150,000	4,928,221
			0.88% 11/15/30	1,450,000	1,224,117
			1.13% 01/15/25 - 02/15/31	2,275,000	2,045,988
			1.25% 04/30/28 - 06/30/28	1,700,000	1,530,504
Bonds and Notes - 25.7%					
U.S. Treasuries - 13.4%					
U.S. Treasury Bonds					
1.13% 08/15/40	\$ 225,000	155,355			
1.25% 08/15/31 - 05/15/50	1,300,000	1,074,078			
1.38% 12/31/28 - 08/15/50	2,200,000	1,628,958			
1.63% 11/15/50	200,000	140,625			
1.88% 02/15/32 - 11/15/51	1,275,000	1,065,566			
2.00% 02/15/50 - 08/15/51	1,100,000	851,383			
2.25% 08/15/46 - 08/15/49	450,000	364,898			
2.38% 03/31/29 - 05/15/51	2,940,000	2,567,015			
2.50% 02/15/45 - 05/15/46	485,000	411,251			
2.75% 11/15/42 - 11/15/47	1,025,000	917,020			
2.88% 05/15/43 - 05/15/52	5,675,000	5,308,594			
3.00% 11/15/44 - 02/15/49	1,925,000	1,803,297			
3.13% 02/15/43 - 05/15/48	2,350,000	2,236,719			
3.25% 05/15/42	3,175,000	3,099,098			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
1.38% 01/31/25 - 08/31/26	\$ 600,000	\$ 572,953	Federal National Mortgage		
1.50% 09/30/24 - 02/15/30	1,900,000	1,791,351	Assoc.		
1.63% 02/15/26 - 05/15/31	2,125,000	1,910,727	0.25% 07/10/23	\$ 455,000	\$ 441,955
1.75% 06/30/24 - 11/15/29	1,350,000	1,293,809	0.50% 11/07/25	250,000	229,470
1.88% 06/30/26 - 02/28/29	600,000	568,235	0.75% 10/08/27	250,000	221,587
2.00% 02/15/25 - 11/15/26	2,494,000	2,424,158	0.88% 08/05/30	250,000	206,825
2.13% 11/30/23 - 05/31/26	1,200,000	1,175,688	1.50% 04/01/36 - 11/01/41	1,518,465	1,362,746
2.25% 12/31/23 - 02/15/52	4,080,000	3,945,398	1.50% 12/01/50 - 03/01/51		
2.38% 08/15/24 - 05/15/29	3,250,000	3,161,586	(a)	791,412	658,391
2.50% 08/15/23 - 03/31/27	8,900,000	8,805,716	1.75% 07/02/24	225,000	219,654
2.63% 04/15/25 - 02/15/29	6,450,000	6,357,845	2.00% 11/01/35 - 04/01/51		
2.75% 07/31/23 - 05/31/29	17,325,000	17,104,415	(a)	4,590,074	4,067,005
2.88% 09/30/23 - 05/15/32	12,550,000	12,438,198	2.00% 06/01/36 - 03/01/52	5,555,524	4,893,032
3.00% 06/30/24 - 10/31/25	2,700,000	2,696,601	2.13% 04/24/26	200,000	193,132
3.13% 11/15/28	1,150,000	1,152,246	2.50% 09/01/28 - 04/01/51		
3.25% 06/30/27 - 06/30/29	650,000	657,968	(a)	3,296,123	3,007,127
		<u>189,973,751</u>	2.50% 06/01/32 - 03/01/52	7,196,429	6,542,229
Agency Mortgage Backed - 6.1%			3.00% 04/01/30 - 12/01/49		
Federal Farm Credit Banks			(a)	2,366,272	2,269,815
Funding Corp.			3.00% 12/01/35 - 05/01/52	3,965,246	3,717,425
0.25% 02/26/24	360,000	344,459	3.50% 01/01/27 - 03/01/49		
Federal Home Loan Banks			(a)	1,137,490	1,115,108
0.50% 04/14/25	650,000	606,157	3.50% 11/01/48 - 06/01/52	671,767	649,611
1.88% 09/11/26	500,000	473,925	4.00% 10/01/41 - 02/01/50		
3.25% 11/16/28	125,000	125,511	(a)	1,188,807	1,193,203
Federal Home Loan Mortgage			4.00% 07/01/47	7,342	7,346
Corp.			4.50% 01/01/27 - 09/01/49		
0.13% 10/16/23	380,000	366,552	(a)	450,941	461,731
0.38% 07/21/25	500,000	461,000	5.00% 12/01/39 - 05/01/41		
1.50% 06/01/51 - 11/01/51	715,040	594,548	(a)	90,841	95,690
2.00% 01/01/36 - 03/01/52	8,578,840	7,534,655	5.50% 12/01/35 - 04/01/38		
2.00% 09/01/50 (a)	587,038	512,676	(a)	542,082	578,400
2.50% 01/01/28 - 09/01/50			6.00% 03/01/34 - 08/01/37		
(a)	1,272,356	1,176,031	(a)	689,718	748,936
2.50% 06/01/51 - 12/01/51	2,468,045	2,224,282	Federal National Mortgage		
3.00% 07/01/30 - 08/01/50			Assoc. TBA		
(a)	1,700,109	1,633,466	1.50% 07/01/37 - 07/01/52	1,925,000	1,702,491
3.00% 12/01/46 - 06/01/51	437,343	413,451	(f)		
3.50% 03/01/26 - 11/01/49			2.00% 07/01/37 - 07/01/52	5,450,000	4,835,815
(a)	1,251,446	1,226,431	(f)		
4.00% 06/01/42 - 08/01/48			2.50% 07/01/37 - 07/01/52	3,000,000	2,741,557
(a)	442,511	444,906	(f)		
4.50% 05/01/42 - 11/01/48			3.00% 07/01/37 - 07/01/52	2,125,000	2,008,076
(a)	87,794	89,705	(f)	2,125,000	2,008,076
5.50% 01/01/38 - 04/01/39			3.50% 07/01/52 (f)	3,050,000	2,932,804
(a)	172,990	184,871	4.00% 07/01/52 (f)	2,500,000	2,464,752
6.00% 06/01/37 - 11/01/37			4.50% 07/01/52 (f)	400,000	402,047
(a)	156,444	170,650	Government National		
6.25% 07/15/32	250,000	310,297	Mortgage Assoc.		
			2.00% 10/20/50 (a)	986,491	882,151
			2.00% 11/20/50 - 04/20/52	2,808,932	2,500,065

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
2.50% 06/20/50 - 01/20/52	\$ 2,867,532	\$ 2,637,605	Asset Backed - 0.1%		
2.50% 07/20/50 - 08/20/50 (a)	544,903	502,420	American Express Credit Account Master Trust		
3.00% 10/15/42 - 02/20/50 (a)	1,136,866	1,091,485	0.90% 11/15/26	\$ 184,000	\$ 173,395
3.00% 01/20/46 - 09/20/51	1,691,807	1,608,167	BA Credit Card Trust		
3.50% 11/20/43	195,291	193,286	0.44% 09/15/26	9,000	8,548
3.50% 03/20/45 - 08/20/49 (a)	1,213,636	1,194,259	CarMax Auto Owner Trust 2021-4		
4.00% 12/20/40 - 09/20/46 (a)	660,033	670,179	0.56% 09/15/26	150,000	143,739
4.50% 05/20/40 - 01/20/49 (a)	303,837	312,515	Carvana Auto Receivables Trust 2021-P4		
5.00% 08/15/41 (a)	536,327	570,893	1.64% 12/10/27	150,000	138,647
Government National Mortgage Assoc. TBA			Discover Card Execution Note Trust		
2.00% 07/01/52 (f)	1,050,000	931,306	1.03% 09/15/28	81,000	73,845
2.50% 07/01/52 (f)	1,500,000	1,371,210	Exeter Automobile Receivables Trust 2022-3		
3.00% 07/01/52 (f)	800,000	753,733	4.21% 01/15/26	200,000	200,223
3.50% 07/01/52 (f)	1,300,000	1,262,958	Hyundai Auto Receivables Trust 2021-C		
4.00% 07/01/52 (f)	675,000	671,940	0.74% 05/15/26	100,000	95,659
Tennessee Valley Authority			World Omni Auto Receivables Trust 2021-B		
3.50% 12/15/42	100,000	90,523	0.42% 06/15/26	100,000	96,121
		<u>86,106,228</u>			<u>930,177</u>
Agency Collateralized Mortgage Obligations - 0.2%			Corporate Notes - 5.2%		
Federal Home Loan Mortgage Corp.			3M Co.		
1.48% 04/25/30	69,643	60,420	2.65% 04/15/25	100,000	97,588
1.56% 04/25/30	40,000	34,913	3.38% 03/01/29	25,000	24,027
1.87% 01/25/30	58,333	52,353	Abbott Laboratories		
2.79% 06/25/29	310,000	298,021	4.90% 11/30/46	125,000	131,371
3.39% 03/25/24	200,000	199,006	AbbVie Inc.		
3.41% 12/25/26	200,000	200,290	2.60% 11/21/24	25,000	24,221
3.78% 08/25/28	180,366	182,762	3.20% 05/14/26	50,000	48,143
3.90% 04/25/28	100,000	102,522	3.80% 03/15/25	300,000	297,939
3.90% 08/25/28 (g)	235,000	240,853	4.25% 11/14/28 - 11/21/49	60,000	54,716
3.95% 11/25/30 (g)	380,000	388,093	4.30% 05/14/36	50,000	46,979
Federal National Mortgage Assoc.			4.75% 03/15/45	50,000	47,073
1.27% 07/25/30	80,000	66,711	4.85% 06/15/44	100,000	95,884
1.51% 03/25/31 (g)	145,000	122,766	4.88% 11/14/48	25,000	24,089
1.72% 10/25/31 (g)	100,000	85,214	Adobe Inc.		
1.80% 10/25/31 (g)	250,000	214,932	3.25% 02/01/25	70,000	69,707
2.70% 02/25/26	375,902	367,233	Advocate Health & Hospitals Corp.		
3.17% 06/25/27 (g)	206,725	204,361	3.39% 10/15/49	25,000	20,337
		<u>2,820,450</u>	AEP Texas Inc.		
			3.45% 05/15/51	35,000	26,937
			5.25% 05/15/52	50,000	50,694

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
AerCap Ireland Capital			3.00% 04/13/25	\$ 100,000	\$ 99,351
DAC/AerCap Global			3.15% 08/22/27	50,000	48,704
Aviation Trust			3.30% 04/13/27	25,000	24,537
2.45% 10/29/26	\$ 75,000	\$ 65,291	3.60% 04/13/32	50,000	48,189
3.30% 01/30/32	100,000	79,691	3.95% 04/13/52	25,000	23,025
4.45% 10/01/25 - 04/03/26	325,000	311,849	4.05% 08/22/47	100,000	93,775
Aetna Inc.			4.10% 04/13/62	100,000	90,487
3.50% 11/15/24	150,000	148,375	4.25% 08/22/57	50,000	46,946
Aflac Inc.			Amcor Flexibles North		
2.88% 10/15/26	100,000	96,232	America Inc.		
African Development Bank			4.00% 05/17/25	15,000	14,825
0.88% 03/23/26	50,000	45,990	America Movil SAB de C.V.		
3.38% 07/07/25	100,000	100,516	6.13% 03/30/40	100,000	110,631
Agilent Technologies Inc.			American Airlines 2019-1		
2.75% 09/15/29	25,000	21,891	Class AA Pass Through		
Air Lease Corp.			Trust		
3.88% 07/03/23	50,000	49,748	3.15% 08/15/33	44,579	39,065
4.25% 02/01/24	100,000	98,911	American Express Co.		
Air Products & Chemicals Inc.			0.75% 11/03/23	50,000	48,417
2.05% 05/15/30	10,000	8,654	3.00% 10/30/24	200,000	196,328
2.70% 05/15/40	25,000	19,882	3.38% 05/03/24	25,000	24,836
Aircastle Ltd.			3.63% 12/05/24	50,000	49,735
4.13% 05/01/24	20,000	19,449	American Homes 4 Rent LP		
Alabama Power Co.			3.63% 04/15/32	20,000	17,503
3.45% 10/01/49	50,000	39,387	American Honda Finance		
Albemarle Corp.			Corp.		
5.05% 06/01/32	25,000	24,412	2.00% 03/24/28	150,000	133,009
Alexandria Real Estate			2.40% 06/27/24	150,000	146,659
Equities Inc.			American International		
2.00% 05/18/32	200,000	157,966	Group Inc.		
4.85% 04/15/49	50,000	46,746	2.50% 06/30/25	100,000	95,424
Alibaba Group Holding Ltd.			4.38% 06/30/50	75,000	66,377
4.00% 12/06/37	100,000	86,434	American Tower Corp.		
Allegion PLC			3.10% 06/15/50	25,000	17,288
3.50% 10/01/29	15,000	13,302	3.13% 01/15/27	200,000	185,458
Allina Health System			3.95% 03/15/29	100,000	93,123
2.90% 11/15/51	10,000	7,172	4.05% 03/15/32	10,000	9,110
Ally Financial Inc.			American Water Capital Corp.		
3.88% 05/21/24	75,000	74,224	3.45% 06/01/29	50,000	46,994
Alphabet Inc.			4.45% 06/01/32	20,000	19,880
0.80% 08/15/27	150,000	130,308	Ameriprise Financial Inc.		
2.05% 08/15/50	50,000	33,604	4.50% 05/13/32	10,000	9,828
3.38% 02/25/24	50,000	50,267	AmerisourceBergen Corp.		
Altria Group Inc.			3.45% 12/15/27	50,000	48,163
4.80% 02/14/29	40,000	37,908	Amgen Inc.		
5.80% 02/14/39	115,000	104,927	3.15% 02/21/40	125,000	99,174
5.95% 02/14/49	40,000	35,106	3.20% 11/02/27	100,000	95,627
Amazon.com Inc.			3.35% 02/22/32	30,000	27,470
1.65% 05/12/28	50,000	44,372	4.40% 02/22/62	150,000	130,446
			4.56% 06/15/48	50,000	45,963

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
Amphenol Corp. 4.35% 06/01/29	\$ 25,000	\$ 24,534	6.22% 08/15/27	\$ 200,000	\$ 225,506
Anheuser-Busch InBev Worldwide Inc.			Assurant Inc. 4.90% 03/27/28	50,000	49,568
4.00% 04/13/28	55,000	54,317	AstraZeneca PLC 0.70% 04/08/26	50,000	44,561
4.75% 04/15/58	50,000	45,096	3.38% 11/16/25	150,000	148,539
5.45% 01/23/39	150,000	152,352	3.50% 08/17/23	25,000	25,086
5.55% 01/23/49	65,000	66,422	4.00% 01/17/29	20,000	19,929
5.80% 01/23/59	125,000	130,204	6.45% 09/15/37	50,000	59,971
8.00% 11/15/39	150,000	190,528	AT&T Inc. 0.90% 03/25/24	50,000	47,779
Aon Corp./Aon Global Holdings PLC			1.70% 03/25/26	50,000	45,729
2.05% 08/23/31	50,000	40,346	2.75% 06/01/31	50,000	43,210
2.60% 12/02/31	35,000	29,501	3.50% 06/01/41 - 09/15/53	250,000	193,685
Apple Inc.			3.65% 09/15/59	200,000	149,866
0.55% 08/20/25	50,000	45,876	4.30% 02/15/30	270,000	263,668
1.20% 02/08/28	75,000	65,617	4.35% 06/15/45	50,000	43,637
1.70% 08/05/31	50,000	41,915	4.50% 05/15/35	95,000	90,067
2.40% 08/20/50	100,000	70,404	4.75% 05/15/46	50,000	46,377
2.80% 02/08/61	50,000	35,790	Athene Holding Ltd. 3.50% 01/15/31	10,000	8,463
3.00% 11/13/27	50,000	48,495	Atmos Energy Corp. 4.30% 10/01/48	50,000	46,474
3.25% 02/23/26	300,000	297,777	Australia & New Zealand Banking Group Ltd. 3.70% 11/16/25	50,000	49,830
3.75% 09/12/47	50,000	45,256	Automatic Data Processing Inc. 1.70% 05/15/28	20,000	18,007
4.38% 05/13/45	65,000	64,243	AutoNation Inc. 2.40% 08/01/31	50,000	38,420
4.65% 02/23/46	85,000	87,851	AutoZone Inc. 3.75% 04/18/29	50,000	47,217
Applied Materials Inc. 3.90% 10/01/25	60,000	60,585	AvalonBay Communities Inc. 2.05% 01/15/32	35,000	28,992
Aptiv PLC/Aptiv Corp.			3.20% 01/15/28	40,000	37,737
2.40% 02/18/25	20,000	19,103	AXA S.A. 8.60% 12/15/30	50,000	59,216
3.25% 03/01/32	25,000	21,239	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor Inc. 4.08% 12/15/47	50,000	42,260
4.15% 05/01/52	15,000	11,488	Baltimore Gas & Electric Co. 4.55% 06/01/52	5,000	4,848
Arch Capital Finance LLC 5.03% 12/15/46	50,000	46,976	Banco Santander S.A. (4.18% fixed rate until 03/24/27; 2.00% + 1 year CMT Rate thereafter) 4.18% 03/24/28 (g)	100,000	95,566
Archer-Daniels-Midland Co. 4.02% 04/16/43	100,000	90,759			
Ares Capital Corp. 3.88% 01/15/26	50,000	46,121			
4.20% 06/10/24	65,000	63,769			
Arizona Public Service Co. 4.25% 03/01/49	25,000	21,557			
Arrow Electronics Inc. 4.00% 04/01/25	40,000	39,529			
Asian Development Bank 0.25% 07/14/23	135,000	131,439			
0.38% 09/03/25	150,000	137,625			
1.00% 04/14/26	50,000	46,183			
1.63% 03/15/24	200,000	195,328			
1.88% 03/15/29	50,000	46,063			
3.13% 09/26/28	25,000	24,894			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
Bank of America Corp. 4.18% 11/25/27	\$ 400,000	\$ 389,216	Bank of America Corp. (3.46% fixed rate until 03/15/24; 0.97% + 3 month USD LIBOR thereafter)		
5.00% 01/21/44	50,000	48,824	3.46% 03/15/25 (g)	\$ 100,000	\$ 98,724
6.11% 01/29/37	100,000	108,364	Bank of America Corp. (3.97% fixed rate until 03/05/28; 1.07% + 3 month USD LIBOR thereafter)		
Bank of America Corp. (1.32% fixed rate until 06/19/25; 1.15% + SOFR thereafter)			3.97% 03/05/29 (g)	100,000	95,417
1.32% 06/19/26 (g)	25,000	22,742	Bank of America Corp. (4.24% fixed rate until 04/24/37; 1.81% + 3 month USD LIBOR thereafter)		
Bank of America Corp. (2.30% fixed rate until 07/21/31; 1.22% + SOFR thereafter)			4.24% 04/24/38 (g)	50,000	46,018
2.30% 07/21/32 (g)	350,000	282,905	Bank of America Corp. (4.33% fixed rate until 03/15/49; 1.52% + 3 month USD LIBOR thereafter)		
Bank of America Corp. (2.57% fixed rate until 10/20/31; 1.21% + SOFR thereafter)			4.33% 03/15/50 (g)	100,000	89,902
2.57% 10/20/32 (g)	25,000	20,629	Bank of America Corp. (4.38% fixed rate until 04/27/27; 1.58% + SOFR thereafter)		
Bank of America Corp. (2.59% fixed rate until 04/29/30; 2.15% + SOFR thereafter)			4.38% 04/27/28 (g)	50,000	49,266
2.59% 04/29/31 (g)	75,000	63,610	Bank of Montreal 1.50% 01/10/25	150,000	141,517
Bank of America Corp. (2.88% fixed rate until 10/22/29; 1.19% + 3 month USD LIBOR thereafter)			Bank of Nova Scotia 2.95% 03/11/27	50,000	47,070
2.88% 10/22/30 (g)	100,000	87,466	Banner Health 2.34% 01/01/30	75,000	66,183
Bank of America Corp. (2.97% fixed rate until 07/21/51; 1.56% + SOFR thereafter)			Barclays PLC (1.01% fixed rate until 12/10/23; 0.80% + 1 year CMT Rate thereafter)		
2.97% 07/21/52 (g)	50,000	35,650	1.01% 12/10/24 (g)	100,000	94,911
Bank of America Corp. (3.09% fixed rate until 10/01/24; 1.09% + 3 month USD LIBOR thereafter)			Barclays PLC (3.56% fixed rate until 09/23/30; 2.90% + 5 year CMT Rate thereafter)		
3.09% 10/01/25 (g)	300,000	290,916	3.56% 09/23/35 (g)	100,000	79,400
Bank of America Corp. (3.19% fixed rate until 07/23/29; 1.18% + 3 month USD LIBOR thereafter)			Barclays PLC (4.97% fixed rate until 05/16/28; 1.90% + 3 month USD LIBOR thereafter)		
3.19% 07/23/30 (g)	50,000	44,723	4.97% 05/16/29 (g)	100,000	98,137
Bank of America Corp. (3.37% fixed rate until 01/23/25; 0.81% + 3 month USD LIBOR thereafter)			Barrick Gold Corp. 5.25% 04/01/42	100,000	98,538
3.37% 01/23/26 (g)	125,000	121,039	BAT Capital Corp. 2.79% 09/06/24	100,000	96,519
Bank of America Corp. (3.42% fixed rate until 12/20/27; 1.04% + 3 month USD LIBOR thereafter)			3.56% 08/15/27	100,000	91,572
3.42% 12/20/28 (g)	107,000	99,665	3.98% 09/25/50	100,000	68,012
			4.39% 08/15/37	150,000	119,208
			Baxter International Inc. 2.27% 12/01/28	50,000	43,775

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
Becton Dickinson & Co. 3.70% 06/06/27	\$ 66,000	\$ 63,886	4.55% 02/20/48	\$ 150,000	\$ 147,165
Berkshire Hathaway Finance Corp.			British Telecommunications PLC		
2.88% 03/15/32	25,000	22,419	9.63% 12/15/30	50,000	62,196
4.20% 08/15/48	100,000	91,797	Brixmor Operating Partnership LP		
BHP Billiton Finance USA Ltd.			3.90% 03/15/27	150,000	143,644
6.42% 03/01/26	150,000	162,412	Broadcom Inc.		
Biogen Inc.			3.15% 11/15/25	40,000	38,515
4.05% 09/15/25	100,000	99,005	3.50% 02/15/41 (e)	50,000	37,706
Black Hills Corp.			4.30% 11/15/32	130,000	118,264
3.88% 10/15/49	25,000	20,082	4.75% 04/15/29	100,000	97,178
4.35% 05/01/33	30,000	28,049	4.93% 05/15/37 (e)	100,000	89,819
BlackRock Inc.			5.00% 04/15/30	100,000	98,310
2.40% 04/30/30	20,000	17,505	Brookfield Finance Inc.		
3.25% 04/30/29	60,000	56,626	3.90% 01/25/28	50,000	47,773
Blackstone Private Credit Fund			Brown & Brown Inc.		
2.63% 12/15/26 (e)	150,000	125,104	4.20% 03/17/32	15,000	13,656
Blackstone Secured Lending Fund			Brunswick Corp.		
2.13% 02/15/27	150,000	126,811	4.40% 09/15/32	25,000	21,627
Boardwalk Pipelines LP			Burlington Northern Santa Fe LLC		
3.60% 09/01/32	25,000	21,205	3.55% 02/15/50	50,000	41,808
Boston Properties LP			5.40% 06/01/41	200,000	211,970
3.40% 06/21/29	50,000	44,739	5.75% 05/01/40	75,000	82,500
3.65% 02/01/26	100,000	97,094	California Institute of Technology		
Boston Scientific Corp.			3.65% 09/01/19	20,000	14,915
4.55% 03/01/39	50,000	46,491	Camden Property Trust		
BP Capital Markets America Inc.			3.35% 11/01/49	10,000	7,823
2.72% 01/12/32	35,000	30,153	4.10% 10/15/28	10,000	9,827
2.77% 11/10/50	100,000	69,557	Campbell Soup Co.		
2.94% 06/04/51	100,000	71,459	2.38% 04/24/30	15,000	12,669
3.41% 02/11/26	150,000	147,223	4.15% 03/15/28	50,000	48,947
3.94% 09/21/28	25,000	24,429	Canadian Imperial Bank of Commerce		
BPCE S.A.			1.00% 10/18/24	50,000	46,816
4.00% 04/15/24	50,000	49,853	3.30% 04/07/25	100,000	98,151
Brandywine Operating Partnership LP			3.60% 04/07/32	10,000	9,081
4.55% 10/01/29	25,000	23,852	Canadian National Railway Co.		
Brighthouse Financial Inc.			2.95% 11/21/24	55,000	54,119
3.85% 12/22/51	50,000	34,017	Canadian Natural Resources Ltd.		
Bristol-Myers Squibb Co.			2.05% 07/15/25	50,000	46,836
3.20% 06/15/26	200,000	197,390	Canadian Pacific Railway Co.		
3.40% 07/26/29	17,000	16,422	1.75% 12/02/26	50,000	45,271
3.55% 03/15/42	15,000	13,158	2.05% 03/05/30	20,000	16,929
3.70% 03/15/52	20,000	17,275	2.90% 02/01/25	50,000	48,491
4.13% 06/15/39	15,000	14,349			
4.35% 11/15/47	50,000	47,648			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
Capital One Financial Corp. 3.90% 01/29/24	\$ 75,000	\$ 75,014	Chevron USA Inc. 3.25% 10/15/29	\$ 100,000	\$ 94,695
4.20% 10/29/25	90,000	88,686	Chubb INA Holdings Inc. 3.15% 03/15/25	150,000	147,232
Capital One Financial Corp. (2.62% fixed rate until 11/02/31; 1.27% + SOFR thereafter)			4.35% 11/03/45	50,000	47,129
2.62% 11/02/32 (g)	25,000	20,037	Church & Dwight Company Inc. 5.00% 06/15/52	25,000	25,602
Capital One Financial Corp. (4.17% fixed rate until 05/09/24; 1.37% + SOFR thereafter)			CI Financial Corp. 4.10% 06/15/51	50,000	33,301
4.17% 05/09/25 (g)	150,000	147,727	Cigna Corp. 2.40% 03/15/30	15,000	12,879
Carlisle Companies Inc. 2.20% 03/01/32	50,000	39,136	3.75% 07/15/23	20,000	20,023
Carrier Global Corp. 2.24% 02/15/25	15,000	14,251	4.38% 10/15/28	240,000	237,806
2.49% 02/15/27	15,000	13,689	4.50% 02/25/26	50,000	50,658
3.58% 04/05/50	25,000	18,972	4.80% 08/15/38	30,000	29,211
Caterpillar Financial Services Corp. 0.45% 09/14/23 - 05/17/24	200,000	193,094	4.90% 12/15/48	80,000	76,806
1.70% 01/08/27	20,000	18,335	Cintas Corp. No 2 3.45% 05/01/25	5,000	4,983
2.85% 05/17/24	25,000	24,778	Cisco Systems Inc. 5.90% 02/15/39	50,000	56,919
Caterpillar Inc. 3.25% 04/09/50	50,000	41,382	Citigroup Inc. 3.70% 01/12/26	150,000	147,226
CDW LLC/CDW Finance Corp. 2.67% 12/01/26	70,000	62,415	3.88% 03/26/25	50,000	49,392
Celulosa Arauco y Constitucion S.A. 3.88% 11/02/27	100,000	92,189	4.30% 11/20/26	100,000	98,725
Cenovus Energy Inc. 6.80% 09/15/37	50,000	55,031	4.75% 05/18/46	250,000	224,630
CenterPoint Energy Houston Electric LLC 4.50% 04/01/44	50,000	48,382	Citigroup Inc. (1.46% fixed rate until 06/09/26; 0.77% + SOFR thereafter)		
Charter Communications Operating LLC/Charter Communications Operating Capital 2.80% 04/01/31	65,000	52,081	1.46% 06/09/27 (g)	150,000	132,562
4.80% 03/01/50	295,000	233,717	Citigroup Inc. (2.52% fixed rate until 11/03/31; 1.18% + SOFR thereafter)		
4.91% 07/23/25	50,000	50,128	2.52% 11/03/32 (g)	35,000	28,377
5.25% 04/01/53	25,000	21,323	Citigroup Inc. (3.06% fixed rate until 01/25/32; 1.35% + SOFR thereafter)		
Cheniere Corpus Christi Holdings LLC 2.74% 12/31/39	55,000	42,717	3.06% 01/25/33 (g)	50,000	42,470
Chevron Corp. 2.90% 03/03/24	50,000	49,822	Citigroup Inc. (3.35% fixed rate until 04/24/24; 0.90% + 3 month USD LIBOR thereafter)		
			3.35% 04/24/25 (g)	100,000	98,057
			Citigroup Inc. (3.52% fixed rate until 10/27/27; 1.15% + 3 month USD LIBOR thereafter)		
			3.52% 10/27/28 (g)	100,000	93,326

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
Citigroup Inc. (3.78% fixed rate until 03/17/32; 1.94% + SOFR thereafter)			Consolidated Edison Company of New York Inc.		
3.79% 03/17/33 (g)	\$ 50,000	\$ 45,152	3.88% 06/15/47	\$ 50,000	\$ 41,862
Citigroup Inc. (4.08% fixed rate until 04/23/28; 1.19% + 3 month USD LIBOR thereafter)			4.13% 05/15/49	50,000	43,623
4.08% 04/23/29 (g)	75,000	71,357	Constellation Brands Inc.		
Citigroup Inc. (5.32% fixed rate until 03/26/40; 4.55% + SOFR thereafter)			3.50% 05/09/27	25,000	24,013
5.32% 03/26/41 (g)	100,000	100,469	3.75% 05/01/50	5,000	3,991
Citizens Financial Group Inc. (5.64% fixed rate until 05/21/32; 2.75% + 5 year CMT Rate thereafter)			4.35% 05/09/27	50,000	49,656
5.64% 05/21/37 (g)	50,000	49,163	5.25% 11/15/48	15,000	14,804
Citrix Systems Inc.			Constellation Energy Generation LLC		
3.30% 03/01/30	25,000	24,426	3.25% 06/01/25	45,000	43,155
CME Group Inc.			Consumers Energy Co.		
2.65% 03/15/32	20,000	17,662	4.05% 05/15/48	50,000	45,648
CNH Industrial Capital LLC			Continental Resources Inc.		
3.95% 05/23/25	10,000	9,874	3.80% 06/01/24	85,000	84,204
CNOOC Finance 2014 ULC			Cooperatieve Rabobank UA		
4.25% 04/30/24	100,000	101,403	0.38% 01/12/24	75,000	71,534
CNOOC Petroleum North America ULC			Corebridge Financial Inc.		
6.40% 05/15/37	25,000	27,811	3.65% 04/05/27 (e)	150,000	141,225
Comcast Corp.			Corning Inc.		
2.65% 02/01/30	35,000	31,257	3.90% 11/15/49	50,000	39,762
2.94% 11/01/56	100,000	69,395	Council Of Europe Development Bank		
3.38% 08/15/25	50,000	49,409	2.50% 02/27/24	150,000	148,728
3.40% 07/15/46	100,000	79,745	Credit Suisse AG		
3.45% 02/01/50	135,000	107,511	3.63% 09/09/24	50,000	49,074
3.55% 05/01/28	100,000	96,993	Credit Suisse Group AG		
4.60% 10/15/38	30,000	29,059	4.88% 05/15/45	50,000	42,788
4.70% 10/15/48	40,000	38,791	Crown Castle International Corp.		
6.50% 11/15/35	150,000	175,045	2.90% 03/15/27	100,000	92,530
Comerica Inc.			3.15% 07/15/23	55,000	54,385
4.00% 02/01/29	50,000	48,535	3.80% 02/15/28	25,000	23,603
Commonwealth Edison Co.			5.20% 02/15/49	50,000	48,031
4.60% 08/15/43	100,000	96,585	CSX Corp.		
Conagra Brands Inc.			4.25% 03/15/29	50,000	49,756
4.30% 05/01/24	5,000	5,019	4.65% 03/01/68	100,000	91,241
5.30% 11/01/38	60,000	56,666	CubeSmart LP		
ConocoPhillips			4.38% 02/15/29	15,000	14,465
6.50% 02/01/39	50,000	58,721	Cummins Inc.		
Consolidated Edison Co. of New York Inc.			1.50% 09/01/30	50,000	40,528
4.30% 12/01/56	200,000	175,176	CVS Health Corp.		
			3.88% 07/20/25	50,000	49,802
			4.10% 03/25/25	13,000	13,096
			4.30% 03/25/28	193,000	191,087
			4.78% 03/25/38	95,000	89,920
			5.05% 03/25/48	190,000	181,782
			D.R. Horton Inc.		
			1.30% 10/15/26	55,000	47,479

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
Darden Restaurants Inc. 4.55% 02/15/48	\$ 15,000	\$ 12,411	Duke Energy Corp. 3.95% 08/15/47	\$ 75,000	\$ 60,887
Deere & Co. 2.75% 04/15/25	75,000	73,399	Duke Energy Corp. (3.25% fixed rate until 01/15/27; 2.32% + 5 year CMT Rate thereafter)		
Dell International LLC/EMC Corp. 3.38% 12/15/41 (e)	25,000	17,864	3.25% 01/15/82 (g)	25,000	19,347
6.02% 06/15/26	75,000	77,789	Duke Energy Florida LLC 6.35% 09/15/37	250,000	286,145
6.20% 07/15/30	200,000	208,072	Duke Energy Ohio Inc. 3.65% 02/01/29	100,000	95,572
Delmarva Power & Light Co. 4.15% 05/15/45	100,000	88,866	4.30% 02/01/49	100,000	90,909
Deutsche Bank AG (2.22% fixed rate until 09/18/23; 2.16% + SOFR thereafter)			Duke Realty LP 2.25% 01/15/32	50,000	41,489
2.22% 09/18/24 (g)	100,000	96,636	DuPont de Nemours Inc. 4.21% 11/15/23	50,000	50,300
Deutsche Bank AG (3.55% fixed rate until 09/18/30; 3.04% + SOFR thereafter)			5.32% 11/15/38	15,000	14,841
3.55% 09/18/31 (g)	100,000	83,503	5.42% 11/15/48	40,000	39,759
Deutsche Bank AG (3.96% fixed rate until 11/26/24; 2.58% + SOFR thereafter)			Eagle Materials Inc. 2.50% 07/01/31	25,000	19,725
3.96% 11/26/25 (g)	50,000	48,437	eBay Inc. 1.40% 05/10/26	50,000	44,997
Deutsche Telekom International Finance BV 8.75% 06/15/30	50,000	61,768	Ecolab Inc. 2.13% 02/01/32	25,000	21,106
Devon Energy Corp. 5.00% 06/15/45	50,000	46,435	3.25% 12/01/27	70,000	68,231
DH Europe Finance II SARL 3.40% 11/15/49	25,000	20,207	Edison International 5.75% 06/15/27	100,000	101,691
Diageo Capital PLC 2.13% 04/29/32	100,000	83,377	Elevance Health Inc. 3.65% 12/01/27	50,000	48,639
Digital Realty Trust LP 4.45% 07/15/28	50,000	48,512	4.10% 05/15/32	50,000	48,681
Discover Financial Services 3.75% 03/04/25	100,000	98,513	4.38% 12/01/47	65,000	60,169
Discovery Communications LLC 4.65% 05/15/50	300,000	235,857	4.65% 01/15/43	50,000	47,579
Dollar Tree Inc. 4.00% 05/15/25	50,000	49,817	Eli Lilly & Co. 2.25% 05/15/50	50,000	35,316
Dominion Energy Inc. 1.45% 04/15/26	40,000	36,186	2.75% 06/01/25	22,000	21,647
4.25% 06/01/28	50,000	49,271	3.38% 03/15/29	13,000	12,669
4.70% 12/01/44	150,000	138,511	Emera US Finance LP 3.55% 06/15/26	60,000	57,470
DTE Electric Co. 3.70% 03/15/45	45,000	38,361	Emerson Electric Co. 2.75% 10/15/50	200,000	144,184
DTE Energy Co. 1.05% 06/01/25	150,000	137,925	Emory University 2.14% 09/01/30	40,000	34,977
			Enbridge Energy Partners LP 5.88% 10/15/25	75,000	78,367
			Enbridge Inc. 2.50% 08/01/33	25,000	20,217
			Enel Chile S.A. 4.88% 06/12/28	25,000	23,933

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
Energy Transfer LP			Eversource Energy		
4.95% 05/15/28	\$ 60,000	\$ 58,760	2.90% 10/01/24	\$ 100,000	\$ 97,727
5.50% 06/01/27	300,000	304,452	4.60% 07/01/27	20,000	20,167
6.00% 06/15/48	50,000	46,998	Exelon Corp.		
6.50% 02/01/42	50,000	50,130	4.10% 03/15/52 (e)	50,000	42,897
Enstar Group Ltd.			Expedia Group Inc.		
3.10% 09/01/31	10,000	7,927	3.25% 02/15/30	35,000	29,066
Energy Louisiana LLC			Extra Space Storage LP		
4.20% 09/01/48	50,000	45,881	3.90% 04/01/29	5,000	4,689
Energy Texas Inc.			Exxon Mobil Corp.		
4.00% 03/30/29	100,000	97,703	2.99% 03/19/25	50,000	49,270
Enterprise Products Operating LLC			3.04% 03/01/26	50,000	49,082
4.20% 01/31/50	35,000	29,211	4.23% 03/19/40	50,000	47,216
4.25% 02/15/48	25,000	21,072	4.33% 03/19/50	200,000	188,840
4.45% 02/15/43	42,000	36,647	Fairfax Financial Holdings Ltd.		
4.80% 02/01/49	25,000	22,690	4.63% 04/29/30	25,000	24,006
6.45% 09/01/40	200,000	217,212	Federal Realty Investment Trust		
Enterprise Products Operating LLC (5.38% fixed rate until 02/15/28; 2.57% + 3 month USD LIBOR thereafter)			3.20% 06/15/29	50,000	44,996
5.38% 02/15/78 (g)	50,000	39,730	FedEx Corp.		
EOG Resources Inc.			4.05% 02/15/48	100,000	83,885
4.38% 04/15/30	25,000	25,120	5.10% 01/15/44	200,000	192,506
Equinix Inc.			Fidelity National Financial Inc.		
2.15% 07/15/30	65,000	52,783	4.50% 08/15/28	25,000	24,054
2.63% 11/18/24	65,000	62,414	Fidelity National Information Services Inc.		
Equinor ASA			0.60% 03/01/24	50,000	47,323
3.95% 05/15/43	50,000	44,672	Fifth Third Bancorp (1.71% fixed rate until 11/01/26; 0.69% + SOFR thereafter)		
Essential Utilities Inc.			1.71% 11/01/27 (g)	25,000	22,153
2.70% 04/15/30	25,000	21,850	Fifth Third Bancorp (4.06% fixed rate until 04/25/27; 1.36% + SOFR thereafter)		
Essex Portfolio LP			4.06% 04/25/28 (g)	30,000	29,276
3.00% 01/15/30	150,000	132,754	Fiserv Inc.		
European Bank for Reconstruction & Development			3.50% 07/01/29	195,000	177,863
1.63% 09/27/24	75,000	72,730	3.80% 10/01/23	25,000	25,044
European Investment Bank			Flex Ltd.		
0.38% 12/15/25 - 03/26/26	350,000	316,357	4.88% 06/15/29	25,000	24,116
1.38% 03/15/27	50,000	46,150	Florida Power & Light Co.		
1.88% 02/10/25	100,000	97,029	4.13% 02/01/42	50,000	47,084
2.25% 06/24/24	50,000	49,220	5.95% 02/01/38	100,000	112,980
2.63% 03/15/24	185,000	183,714	Fomento Economico Mexicano SAB de C.V.		
2.75% 08/15/25	20,000	19,789	3.50% 01/16/50	75,000	58,041
4.88% 02/15/36	100,000	116,348	Fortune Brands Home & Security Inc.		
Evergy Metro Inc.			4.00% 03/25/32	25,000	22,136
4.20% 06/15/47	100,000	89,742			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
Fox Corp.			Hasbro Inc.		
4.03% 01/25/24	\$ 125,000	\$ 124,997	3.00% 11/19/24	\$ 50,000	\$ 48,642
Freeport-McMoRan Inc.			HCA Inc.		
4.63% 08/01/30	100,000	92,735	5.00% 03/15/24	50,000	50,172
FS KKR Capital Corp.			5.25% 04/15/25	35,000	35,089
4.13% 02/01/25	25,000	23,721	5.38% 09/01/26	200,000	198,330
GATX Corp.			5.50% 06/15/47	85,000	76,060
3.50% 03/15/28	25,000	23,343	Hewlett Packard Enterprise Co.		
GE Capital International Funding Company Unlimited Co.			4.45% 10/02/23	100,000	100,835
4.42% 11/15/35	100,000	93,593	6.35% 10/15/45	50,000	50,297
General Dynamics Corp.			Highwoods Realty LP		
3.75% 05/15/28	55,000	54,122	4.20% 04/15/29	25,000	23,382
4.25% 04/01/40	200,000	191,354	Honeywell International Inc.		
General Mills Inc.			3.35% 12/01/23	50,000	50,159
2.88% 04/15/30	200,000	176,648	5.38% 03/01/41	50,000	54,114
General Motors Co.			Host Hotels & Resorts LP		
5.15% 04/01/38	300,000	262,680	3.38% 12/15/29	50,000	42,226
5.40% 10/02/23	100,000	101,528	HP Inc.		
General Motors Financial Company Inc.			4.20% 04/15/32	25,000	22,316
4.30% 04/06/29	50,000	46,069	5.50% 01/15/33	15,000	14,645
5.00% 04/09/27	15,000	14,712	6.00% 09/15/41	37,000	37,434
5.25% 03/01/26	55,000	55,092	HSBC Holdings PLC		
Georgia Power Co.			4.95% 03/31/30	100,000	98,743
2.65% 09/15/29	75,000	66,016	5.25% 03/14/44	75,000	69,802
4.70% 05/15/32	25,000	25,116	HSBC Holdings PLC (3.80% fixed rate until 03/11/24; 1.21% + 3 month USD LIBOR thereafter)		
Gilead Sciences Inc.			3.80% 03/11/25 (g)	100,000	98,611
3.65% 03/01/26	225,000	221,643	HSBC Holdings PLC (3.97% fixed rate until 05/22/29; 1.61% + 3 month USD LIBOR thereafter)		
3.70% 04/01/24	50,000	50,067	3.97% 05/22/30 (g)	100,000	92,131
4.80% 04/01/44	50,000	48,437	HSBC Holdings PLC (4.29% fixed rate until 09/12/25; 1.35% + 3 month USD LIBOR thereafter)		
5.65% 12/01/41	50,000	53,488	4.29% 09/12/26 (g)	400,000	391,280
GlaxoSmithKline Capital Inc.			HSBC Holdings PLC (4.76% fixed rate until 03/29/32; 2.53% + SOFR thereafter)		
3.63% 05/15/25	55,000	55,151	4.76% 03/29/33 (g)	100,000	92,364
GlaxoSmithKline Capital PLC			Hubbell Inc.		
3.38% 06/01/29	75,000	72,323	3.50% 02/15/28	50,000	47,966
Global Payments Inc.			Humana Inc.		
2.65% 02/15/25	100,000	95,363	1.35% 02/03/27	200,000	175,122
Globe Life Inc.			3.70% 03/23/29	20,000	18,931
4.80% 06/15/32	15,000	14,776			
GLP Capital LP/GLP Financing II Inc.					
4.00% 01/15/31	50,000	43,345			
5.25% 06/01/25	10,000	9,824			
5.38% 04/15/26	20,000	19,572			
5.75% 06/01/28	10,000	9,765			
Halliburton Co.					
3.50% 08/01/23	6,000	6,005			
5.00% 11/15/45	50,000	45,870			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
Huntington Bancshares Inc. (5.02% fixed rate until 05/17/32; 2.05% + SOFR thereafter)	\$ 35,000	\$ 34,654	International Finance Corp. 0.38% 07/16/25	\$ 100,000	\$ 92,144
5.02% 05/17/33 (g)			International Flavors & Fragrances Inc. 5.00% 09/26/48	15,000	14,016
Huntsman International LLC 4.50% 05/01/29	20,000	18,817	International Paper Co. 4.80% 06/15/44	150,000	138,673
Hyatt Hotels Corp. 6.00% 04/23/30	25,000	25,118	Intuit Inc. 0.65% 07/15/23	65,000	63,161
IDEX Corp. 3.00% 05/01/30	10,000	8,698	Invitation Homes Operating Partnership LP 2.30% 11/15/28	15,000	12,614
Illinois Tool Works Inc. 2.65% 11/15/26	50,000	47,812	2.70% 01/15/34	15,000	11,534
Indiana University Health Inc. Obligated Group 2.85% 11/01/51	15,000	10,918	Jabil Inc. 4.25% 05/15/27	15,000	14,555
ING Groep N.V. 4.05% 04/09/29	50,000	46,934	Jefferies Group LLC 2.75% 10/15/32	35,000	26,559
Intel Corp. 2.45% 11/15/29	50,000	44,599	John Deere Capital Corp. 1.45% 01/15/31	70,000	56,939
3.75% 03/25/27	50,000	50,232	2.35% 03/08/27	25,000	23,460
4.60% 03/25/40	100,000	97,685	3.35% 04/18/29	50,000	48,003
4.95% 03/25/60	100,000	101,478	Johnson & Johnson 3.40% 01/15/38	25,000	22,516
Inter-American Development Bank 1.13% 01/13/31	75,000	63,588	3.50% 01/15/48	30,000	26,813
2.13% 01/15/25	125,000	122,106	3.55% 03/01/36	200,000	189,636
2.25% 06/18/29	150,000	141,039	4.38% 12/05/33	50,000	51,713
2.38% 07/07/27	100,000	96,339	JPMorgan Chase & Co. 3.63% 12/01/27	100,000	96,045
2.63% 01/16/24	100,000	99,367	6.40% 05/15/38	100,000	113,752
7.00% 06/15/25	200,000	220,896	JPMorgan Chase & Co. (0.77% fixed rate until 08/09/24; 0.49% + SOFR thereafter)		
Intercontinental Exchange Inc. 2.65% 09/15/40	50,000	36,599	0.77% 08/09/25 (g)	50,000	46,415
3.00% 06/15/50	15,000	10,944	JPMorgan Chase & Co. (1.06% fixed rate until 11/19/25; 0.80% + SOFR thereafter)		
3.65% 05/23/25	25,000	24,839	1.05% 11/19/26 (g)	150,000	133,498
4.60% 03/15/33	15,000	14,911	JPMorgan Chase & Co. (2.58% fixed rate until 04/22/31; 1.25% + SOFR thereafter)		
5.20% 06/15/62	150,000	149,536	2.58% 04/22/32 (g)	75,000	63,151
International Bank for Reconstruction & Development 0.75% 11/24/27	135,000	118,912	JPMorgan Chase & Co. (2.95% fixed rate until 02/24/27; 1.17% + SOFR thereafter)		
1.25% 02/10/31	150,000	128,391	2.95% 02/24/28 (g)	30,000	27,796
1.75% 10/23/29	250,000	226,770			
2.50% 03/19/24 - 07/29/25	500,000	494,036			
International Business Machines Corp. 3.50% 05/15/29	130,000	123,114			
4.00% 06/20/42	50,000	43,309			
4.25% 05/15/49	200,000	176,716			
6.22% 08/01/27	100,000	109,271			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
JPMorgan Chase & Co. (2.96% fixed rate until 05/13/30; 2.52% + SOFR thereafter) 2.96% 05/13/31 (g)	\$ 35,000	\$ 30,288	JPMorgan Chase & Co. (4.45% fixed rate until 12/05/28; 1.33% + 3 month USD LIBOR thereafter) 4.45% 12/05/29 (g)	\$ 50,000	\$ 48,673
JPMorgan Chase & Co. (3.54% fixed rate until 05/01/27; 1.38% + 3 month USD LIBOR thereafter) 3.54% 05/01/28 (g)	50,000	47,367	JPMorgan Chase & Co. (4.57% fixed rate until 06/14/29; 1.75% + SOFR thereafter) 4.57% 06/14/30 (g)	70,000	68,823
JPMorgan Chase & Co. (3.70% fixed rate until 05/06/29; 1.16% + 3 month USD LIBOR thereafter) 3.70% 05/06/30 (g)	75,000	69,843	JPMorgan Chase & Co. (4.59% fixed rate until 04/26/32; 1.80% + SOFR thereafter) 4.59% 04/26/33 (g)	140,000	137,662
JPMorgan Chase & Co. (3.80% fixed rate until 07/23/23; 0.89% + 3 month USD LIBOR thereafter) 3.80% 07/23/24 (g)	100,000	99,711	Kaiser Foundation Hospitals 3.00% 06/01/51	70,000	52,339
JPMorgan Chase & Co. (3.88% fixed rate until 07/24/37; 1.36% + 3 month USD LIBOR thereafter) 3.88% 07/24/38 (g)	50,000	44,097	Kansas City Southern 4.70% 05/01/48	50,000	46,854
JPMorgan Chase & Co. (3.90% fixed rate until 01/23/48; 1.22% + 3 month USD LIBOR thereafter) 3.90% 01/23/49 (g)	25,000	21,080	Kellogg Co. 4.50% 04/01/46	150,000	137,673
JPMorgan Chase & Co. (3.96% fixed rate until 01/29/26; 1.25% + 3 month USD LIBOR thereafter) 3.96% 01/29/27 (g)	450,000	440,244	Kemper Corp. 3.80% 02/23/32	25,000	22,088
JPMorgan Chase & Co. (3.96% fixed rate until 11/15/47; 1.38% + 3 month USD LIBOR thereafter) 3.96% 11/15/48 (g)	100,000	85,241	Kennametal Inc. 4.63% 06/15/28	25,000	24,351
JPMorgan Chase & Co. (4.02% fixed rate until 12/05/23; 1.00% + 3 month USD LIBOR thereafter) 4.02% 12/05/24 (g)	50,000	49,836	Kentucky Utilities Co. 4.38% 10/01/45	40,000	36,384
JPMorgan Chase & Co. (4.26% fixed rate until 02/22/47; 1.58% + 3 month USD LIBOR thereafter) 4.26% 02/22/48 (g)	50,000	44,465	Keurig Dr Pepper Inc. 4.05% 04/15/32 4.50% 04/15/52	35,000 100,000	32,752 88,069
			KeyCorp. (3.88% fixed rate until 05/23/24; 1.25% + SOFR thereafter) 3.88% 05/23/25 (g)	20,000	19,862
			Keysight Technologies Inc. 3.00% 10/30/29	25,000	22,264
			Kilroy Realty LP 3.45% 12/15/24	50,000	48,753
			Kimberly-Clark Corp. 1.05% 09/15/27 2.00% 11/02/31	25,000 50,000	21,818 42,034
			Kimco Realty Corp. 3.70% 10/01/49	50,000	38,826
			Kinder Morgan Energy Partners LP 5.00% 08/15/42	50,000	43,783
			Kinder Morgan Inc. 1.75% 11/15/26 3.60% 02/15/51 5.05% 02/15/46	30,000 25,000 50,000	26,609 18,358 44,684

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
KLA Corp.			LYB International Finance III LLC		
4.65% 11/01/24	\$ 65,000	\$ 65,807	3.80% 10/01/60	\$ 200,000	\$ 141,768
4.95% 07/15/52	25,000	25,131	Magallanes Inc.		
Kraft Heinz Foods Co.			3.64% 03/15/25 (e)	100,000	97,056
6.88% 01/26/39	150,000	164,880	3.76% 03/15/27 (e)	75,000	70,387
Kreditanstalt fuer Wiederaufbau			4.28% 03/15/32 (e)	115,000	102,740
0.38% 07/18/25	50,000	46,043	5.05% 03/15/42 (e)	15,000	12,757
0.75% 09/30/30	75,000	62,184	5.39% 03/15/62 (e)	15,000	12,580
1.25% 01/31/25	150,000	143,289	Magellan Midstream Partners LP		
2.00% 05/02/25	250,000	242,602	3.95% 03/01/50	50,000	39,457
3.00% 05/20/27	150,000	148,990	Manulife Financial Corp.		
L3Harris Technologies Inc.			3.70% 03/16/32	50,000	45,968
3.83% 04/27/25	50,000	49,376	Marathon Petroleum Corp.		
4.85% 04/27/35	40,000	39,241	3.63% 09/15/24	50,000	49,519
Laboratory Corporation of America Holdings			4.50% 04/01/48	25,000	21,084
4.00% 11/01/23	100,000	100,313	Markel Corp.		
Lam Research Corp.			3.50% 11/01/27	50,000	47,979
3.80% 03/15/25	65,000	65,051	Marriott International Inc.		
Landwirtschaftliche Rentenbank			4.63% 06/15/30	65,000	61,994
3.13% 11/14/23	200,000	200,276	5.75% 05/01/25	40,000	41,436
Lear Corp.			Marsh & McLennan Companies Inc.		
4.25% 05/15/29	25,000	23,133	4.38% 03/15/29	25,000	24,703
Lennar Corp.			Martin Marietta Materials Inc.		
5.25% 06/01/26	100,000	100,847	3.50% 12/15/27	50,000	47,249
Life Storage LP			Massachusetts Institute of Technology		
4.00% 06/15/29	50,000	45,703	3.89% 07/01/16	126,000	105,660
Lloyds Banking Group PLC			Mastercard Inc.		
4.65% 03/24/26	50,000	49,072	2.00% 03/03/25	100,000	96,435
Lloyds Banking Group PLC (3.57% fixed rate until 11/07/27; 1.21% + 3 month USD LIBOR thereafter)			2.95% 11/21/26	50,000	48,743
3.57% 11/07/28 (g)	200,000	187,272	McCormick & Company Inc.		
Lockheed Martin Corp.			0.90% 02/15/26	100,000	88,749
4.15% 06/15/53	45,000	42,143	McDonald's Corp.		
4.70% 05/15/46	50,000	50,475	3.50% 07/01/27	25,000	24,489
Lowe's Companies Inc.			3.63% 09/01/49	55,000	45,090
1.70% 10/15/30	45,000	36,142	3.70% 01/30/26 - 02/15/42	150,000	142,109
2.50% 04/15/26	80,000	75,706	3.80% 04/01/28	50,000	49,090
2.63% 04/01/31	25,000	21,414	MDC Holdings Inc.		
3.00% 10/15/50	30,000	20,918	3.97% 08/06/61	25,000	14,416
3.38% 09/15/25	30,000	29,478	Memorial Sloan-Kettering Cancer Center		
4.25% 04/01/52	50,000	43,278	4.13% 07/01/52	95,000	88,213
5.00% 04/15/40	150,000	146,005	Merck & Co. Inc.		
LYB International Finance BV			3.70% 02/10/45	200,000	175,772
4.88% 03/15/44	75,000	67,686	Merck & Company Inc.		
			2.75% 12/10/51	50,000	37,054
			3.40% 03/07/29	75,000	72,616

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
4.00% 03/07/49	\$ 40,000	\$ 36,956	Morgan Stanley (2.72% fixed rate until 07/22/24; 1.15% + SOFR thereafter)		
Mercy Health			2.72% 07/22/25 (g)	\$ 115,000	\$ 110,938
4.30% 07/01/28	100,000	100,537	Morgan Stanley (2.80% fixed rate until 01/25/51; 1.43% + SOFR thereafter)		
MetLife Inc.			2.80% 01/25/52 (g)	50,000	34,603
4.13% 08/13/42	50,000	44,930	Morgan Stanley (3.77% fixed rate until 01/24/28; 1.14% + 3 month USD LIBOR thereafter)		
6.50% 12/15/32	50,000	57,227	3.77% 01/24/29 (g)	100,000	95,058
Microchip Technology Inc.			Morgan Stanley (4.21% fixed rate until 04/20/27; 1.61% + SOFR thereafter)		
4.25% 09/01/25	75,000	73,167	4.21% 04/20/28 (g)	200,000	195,660
Micron Technology Inc.			Morgan Stanley (4.46% fixed rate until 04/22/38; 1.43% + 3 month USD LIBOR thereafter)		
4.66% 02/15/30	75,000	71,976	4.46% 04/22/39 (g)	100,000	93,513
Microsoft Corp.			Motorola Solutions Inc.		
2.53% 06/01/50	200,000	147,242	5.60% 06/01/32	50,000	50,406
2.70% 02/12/25	200,000	198,528	MPLX LP		
2.88% 02/06/24	50,000	49,930	4.00% 03/15/28	35,000	33,194
3.04% 03/17/62	75,000	58,405	4.50% 07/15/23	50,000	50,107
3.30% 02/06/27	100,000	99,755	4.80% 02/15/29	70,000	68,918
3.45% 08/08/36	48,000	45,326	5.50% 02/15/49	50,000	46,441
Mitsubishi UFJ Financial Group Inc.			Mylan Inc.		
2.56% 02/25/30	50,000	42,899	4.55% 04/15/28	50,000	47,632
2.76% 09/13/26	50,000	46,778	Nasdaq Inc.		
3.85% 03/01/26	350,000	343,728	3.25% 04/28/50	20,000	14,586
4.05% 09/11/28	100,000	96,425	National Bank of Canada (0.55% fixed rate until 11/15/23; 0.40% + 1 year CMT Rate thereafter)		
4.15% 03/07/39	25,000	22,942	0.55% 11/15/24 (g)	50,000	47,708
Mizuho Financial Group Inc.			National Fuel Gas Co.		
4.02% 03/05/28	100,000	95,669	4.75% 09/01/28	50,000	48,721
Mizuho Financial Group Inc. (2.84% fixed rate until 07/16/24; 1.24% + SOFR thereafter)			National Retail Properties Inc.		
2.84% 07/16/25 (g)	100,000	96,746	3.60% 12/15/26	100,000	96,340
Mondelez International Inc.			National Rural Utilities Cooperative Finance Corp.		
2.75% 04/13/30	200,000	175,566	1.35% 03/15/31	50,000	38,804
Moody's Corp.			3.45% 06/15/25	15,000	14,886
3.25% 05/20/50	50,000	37,031	3.90% 11/01/28	100,000	97,665
Morgan Stanley			4.40% 11/01/48	10,000	9,329
4.00% 07/23/25	95,000	95,028	Natwest Group PLC		
4.35% 09/08/26	50,000	49,488	3.88% 09/12/23	100,000	99,747
4.38% 01/22/47	150,000	136,116			
Morgan Stanley (2.19% fixed rate until 04/28/25; 1.99% + SOFR thereafter)					
2.19% 04/28/26 (g)	300,000	281,373			
Morgan Stanley (2.51% fixed rate until 10/20/31; 1.20% + SOFR thereafter)					
2.51% 10/20/32 (g)	75,000	62,103			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
Natwest Group PLC (4.89% fixed rate until 05/18/28; 1.75% + 3 month USD LIBOR thereafter) 4.89% 05/18/29 (g)	\$ 100,000	\$ 96,938	Office Properties Income Trust 4.50% 02/01/25	\$ 75,000	\$ 71,813
Nevada Power Co. 3.70% 05/01/29	125,000	120,402	Oglethorpe Power Corp. 4.50% 04/01/47 (e)	15,000	12,869
Newmont Corp. 2.60% 07/15/32	50,000	41,254	Ohio Power Co. 1.63% 01/15/31	100,000	80,730
NextEra Energy Capital Holdings Inc. 2.94% 03/21/24 3.50% 04/01/29	40,000 50,000	39,454 46,669	OhioHealth Corp. 2.83% 11/15/41	25,000	19,271
NIKE Inc. 2.75% 03/27/27 3.25% 03/27/40	50,000 50,000	48,112 42,825	Oklahoma Gas & Electric Co. 3.30% 03/15/30	50,000	46,168
NiSource Inc. 0.95% 08/15/25	150,000	134,601	Omega Healthcare Investors Inc. 5.25% 01/15/26	150,000	148,548
Nomura Holdings Inc. 1.85% 07/16/25	100,000	91,802	Oncor Electric Delivery Co LLC 4.15% 06/01/32 (e)	20,000	20,096
Nordic Investment Bank 0.38% 09/11/25	75,000	68,799	Oncor Electric Delivery Co. LLC 3.80% 06/01/49	50,000	44,086
Norfolk Southern Corp. 3.70% 03/15/53 3.80% 08/01/28 3.94% 11/01/47	25,000 30,000 60,000	20,575 29,463 52,096	ONE Gas Inc. 1.10% 03/11/24 4.50% 11/01/48	25,000 20,000	23,771 17,704
Northern Trust Corp. 1.95% 05/01/30	40,000	33,957	ONEOK Inc. 4.35% 03/15/29	50,000	47,016
Northrop Grumman Corp. 2.93% 01/15/25 4.03% 10/15/47	50,000 50,000	48,953 44,385	ONEOK Partners LP 6.13% 02/01/41	62,000	59,196
Northwell Healthcare Inc. 3.81% 11/01/49	50,000	41,274	Oracle Corp. 2.65% 07/15/26	100,000	92,201
Northwestern University 3.66% 12/01/57	10,000	8,663	3.25% 05/15/30	50,000	43,334
Novartis Capital Corp. 3.00% 11/20/25 4.40% 05/06/44	150,000 50,000	148,024 49,921	3.60% 04/01/40	50,000	37,447
Nucor Corp. 2.00% 06/01/25 3.13% 04/01/32	35,000 10,000	32,939 8,717	3.95% 03/25/51	80,000	58,740
NVIDIA Corp. 0.58% 06/14/24 1.55% 06/15/28	40,000 50,000	37,957 43,859	4.00% 07/15/46	100,000	74,197
NXP BV/NXP Funding LLC 5.55% 12/01/28	100,000	101,978	4.30% 07/08/34	100,000	87,721
Oesterreichische Kontrollbank AG 2.88% 05/23/25	25,000	24,811	4.38% 05/15/55	200,000	150,764
			4.50% 07/08/44	75,000	61,323
			Orange S.A. 9.00% 03/01/31	50,000	64,527
			O'Reilly Automotive Inc. 4.70% 06/15/32	25,000	24,923
			ORIX Corp. 4.00% 04/13/32	25,000	23,867
			Otis Worldwide Corp. 2.06% 04/05/25	150,000	142,032
			Owens Corning 3.88% 06/01/30	50,000	45,735
			PACCAR Financial Corp. 3.15% 06/13/24	15,000	14,935
			Pacific Gas & Electric Co. 1.70% 11/15/23	15,000	14,430

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
3.25% 06/01/31	\$ 60,000	\$ 48,331	PPL Capital Funding Inc.		
3.50% 08/01/50	50,000	33,395	3.10% 05/15/26	\$ 50,000	\$ 47,587
4.20% 06/01/41	115,000	85,287	President & Fellows of Harvard College		
4.40% 03/01/32	25,000	21,670	3.15% 07/15/46	50,000	42,593
Pacific Gas and Electric Co.			Principal Financial Group Inc.		
3.15% 01/01/26	150,000	136,642	3.40% 05/15/25	50,000	48,899
PacifiCorp			Prologis LP		
4.15% 02/15/50	50,000	44,834	4.38% 02/01/29	65,000	64,869
6.25% 10/15/37	203,000	227,443	Providence St Joseph Health Obligated Group		
Paramount Global			3.93% 10/01/48	20,000	17,512
4.95% 01/15/31	100,000	95,229	Prudential Financial Inc.		
5.85% 09/01/43	100,000	93,402	4.42% 03/27/48	150,000	139,000
Parker-Hannifin Corp.			Prudential Financial Inc. (3.70% fixed rate until 07/01/30; 3.04% + 5 year CMT Rate thereafter)		
4.00% 06/14/49	20,000	16,923	3.70% 10/01/50 (g)	25,000	20,680
4.25% 09/15/27	35,000	34,817	Public Service Co. of Colorado		
PayPal Holdings Inc.			2.70% 01/15/51	150,000	107,422
2.40% 10/01/24	150,000	146,395	Public Service Co. of New Hampshire		
PeaceHealth Obligated Group			3.60% 07/01/49	150,000	125,652
3.22% 11/15/50	25,000	18,857	Public Service Company of Colorado		
PepsiCo Inc.			3.70% 06/15/28	50,000	49,229
2.25% 03/19/25	50,000	48,675	4.10% 06/15/48	30,000	27,296
2.75% 03/19/30	50,000	46,049	Public Service Electric & Gas Co.		
3.38% 07/29/49	35,000	29,940	3.20% 08/01/49	40,000	31,854
3.45% 10/06/46	50,000	43,056	3.65% 09/01/28	200,000	194,780
3.50% 07/17/25	150,000	150,621	Public Service Enterprise Group Inc.		
PerkinElmer Inc.			2.88% 06/15/24	15,000	14,697
2.25% 09/15/31	35,000	27,676	Public Storage		
3.30% 09/15/29	15,000	13,186	3.39% 05/01/29	30,000	27,863
Pfizer Inc.			Puget Energy Inc.		
1.75% 08/18/31	100,000	83,648	3.65% 05/15/25	50,000	49,033
2.63% 04/01/30	50,000	45,646	QUALCOMM Inc.		
4.00% 03/15/49	100,000	94,114	3.25% 05/20/50	65,000	53,102
4.30% 06/15/43	100,000	96,717	4.25% 05/20/32	10,000	10,158
Philip Morris International Inc.			4.65% 05/20/35	150,000	153,877
3.38% 08/15/29	50,000	45,070	Quest Diagnostics Inc.		
3.88% 08/21/42	92,000	72,125	4.25% 04/01/24	50,000	50,243
Phillips 66 Co.			Raytheon Technologies Corp.		
3.15% 12/15/29 (e)	50,000	44,795	3.13% 05/04/27 - 07/01/50	300,000	277,537
4.90% 10/01/46 (e)	150,000	142,470	3.95% 08/16/25	15,000	15,063
Pioneer Natural Resources Co.			4.15% 05/15/45	100,000	88,857
2.15% 01/15/31	25,000	20,602	4.63% 11/16/48	15,000	14,618
Plains All American Pipeline LP/PAA Finance Corp.					
3.55% 12/15/29	200,000	176,476			
PNC Bank NA					
3.10% 10/25/27	100,000	94,941			
3.88% 04/10/25	50,000	49,520			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
Realty Income Corp. 3.10% 12/15/29	\$ 100,000	\$ 90,974	Salesforce.com Inc. 3.05% 07/15/61	\$ 25,000	\$ 18,371
4.60% 02/06/24	20,000	20,170	San Diego Gas & Electric Co. 3.60% 09/01/23	50,000	50,132
Regency Centers LP 4.13% 03/15/28	25,000	24,059	Santander Holdings USA Inc. (4.26% fixed rate until 06/09/24; 1.38% + SOFR thereafter)		
Regeneron Pharmaceuticals Inc. 1.75% 09/15/30	45,000	36,095	4.26% 06/09/25 (g)	35,000	34,588
Reliance Steel & Aluminum Co. 1.30% 08/15/25	55,000	50,018	Santander UK Group Holdings PLC (1.53% fixed rate until 08/21/25; 1.25% + 1 year CMT Rate thereafter)		
RELX Capital Inc. 4.00% 03/18/29	25,000	24,162	1.53% 08/21/26 (g)	100,000	89,578
RenaissanceRe Holdings Ltd. 3.60% 04/15/29	25,000	23,379	Sempra Energy 3.80% 02/01/38	50,000	42,171
Republic Services Inc. 3.95% 05/15/28	50,000	49,136	Shell International Finance BV 2.88% 05/10/26	100,000	96,769
Rio Tinto Finance USA Ltd. 5.20% 11/02/40	75,000	78,120	3.50% 11/13/23	25,000	25,162
Rockwell Automation Inc. 3.50% 03/01/29	45,000	43,312	4.00% 05/10/46	50,000	44,272
Rogers Communications Inc. 3.80% 03/15/32 (e)	30,000	27,475	4.38% 05/11/45	50,000	46,542
4.50% 03/15/42 (e)	10,000	8,901	6.38% 12/15/38	200,000	232,896
4.55% 03/15/52 (e)	50,000	44,090	Simon Property Group LP 2.65% 02/01/32	50,000	41,319
7.50% 08/15/38	150,000	180,844	3.25% 09/13/49	50,000	36,371
Roper Technologies Inc. 3.80% 12/15/26	75,000	73,374	3.50% 09/01/25	100,000	97,730
Royal Bank of Canada 0.88% 01/20/26	300,000	268,986	Snap-on Inc. 3.10% 05/01/50	15,000	11,726
3.88% 05/04/32	50,000	47,569	Southern California Edison Co. 3.45% 02/01/52	25,000	18,594
Royalty Pharma PLC 1.20% 09/02/25	150,000	134,388	3.60% 02/01/45	50,000	37,451
RPM International Inc. 4.25% 01/15/48	50,000	42,456	4.20% 03/01/29	25,000	24,076
Ryder System Inc. 1.75% 09/01/26	15,000	13,580	6.05% 03/15/39	200,000	209,228
4.30% 06/15/27	10,000	9,792	Southern California Gas Co. 2.55% 02/01/30	50,000	44,200
S&P Global Inc. 3.70% 03/01/52 (e)	50,000	42,744	Southern Copper Corp. 3.88% 04/23/25	100,000	98,902
Sabine Pass Liquefaction LLC 5.63% 03/01/25	135,000	137,925	5.88% 04/23/45	25,000	25,913
Sabra Health Care LP 3.90% 10/15/29	25,000	22,063	Southern Power Co. 5.15% 09/15/41	50,000	47,102
Safehold Operating Partnership LP 2.85% 01/15/32	25,000	20,040	Southwest Airlines Co. 3.00% 11/15/26	50,000	46,728
Salesforce Inc. 1.95% 07/15/31	100,000	84,986	Southwest Gas Corp. 4.05% 03/15/32	15,000	13,639
			Southwestern Electric Power Co. 3.25% 11/01/51	25,000	18,446

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
Southwestern Public Service Co.			Telefonica Emisiones S.A.		
3.15% 05/01/50	\$ 50,000	\$ 38,300	7.05% 06/20/36	\$ 50,000	\$ 56,455
Spectra Energy Partners LP			TELUS Corp.		
3.50% 03/15/25	50,000	48,974	4.60% 11/16/48	50,000	46,625
Spirit Realty LP			Tennessee Gas Pipeline Co. LLC		
2.70% 02/15/32	30,000	23,437	7.00% 10/15/28	200,000	217,224
Stanley Black & Decker Inc.			Texas Instruments Inc.		
2.30% 03/15/30	50,000	42,899	3.88% 03/15/39	50,000	47,078
Starbucks Corp.			Textron Inc.		
3.00% 02/14/32	45,000	39,108	3.90% 09/17/29	50,000	47,019
3.75% 12/01/47	35,000	28,556	The Allstate Corp.		
3.80% 08/15/25	150,000	149,664	4.20% 12/15/46	50,000	45,505
Stryker Corp.			The Allstate Corp. (5.75% fixed rate until 08/15/23; 2.94% + 3 month USD LIBOR thereafter)		
4.63% 03/15/46	25,000	23,882	5.75% 08/15/53 (g)	50,000	44,399
Sumitomo Mitsui Financial Group Inc.			The Asian Infrastructure Investment Bank		
2.14% 09/23/30	25,000	20,035	0.25% 09/29/23	35,000	33,809
2.70% 07/16/24	100,000	97,408	3.38% 06/29/25	200,000	200,154
3.01% 10/19/26	100,000	94,504	The Bank of New York Mellon Corp.		
3.35% 10/18/27	50,000	47,288	0.85% 10/25/24	100,000	94,192
3.78% 03/09/26	250,000	245,507	2.50% 01/26/32	100,000	85,321
4.31% 10/16/28	25,000	24,460	3.00% 02/24/25	105,000	102,986
Suncor Energy Inc.			3.85% 04/26/29	25,000	24,276
6.85% 06/01/39	50,000	56,848	The Bank of New York Mellon Corp. (4.29% fixed rate until 06/13/32; 1.49% + SOFR thereafter)		
Suzano Austria GmbH			4.29% 06/13/33 (g)	25,000	24,503
3.75% 01/15/31	55,000	44,424	The Bank of Nova Scotia		
SVB Financial Group			2.70% 08/03/26	100,000	94,402
1.80% 10/28/26	150,000	133,419	3.45% 04/11/25	50,000	49,328
Synchrony Financial			The Bell Telephone Co. of Canada or Bell Canada		
3.95% 12/01/27	25,000	22,743	4.30% 07/29/49	30,000	26,836
4.88% 06/13/25	15,000	14,827	The Boeing Co.		
Sysco Corp.			1.43% 02/04/24	65,000	62,182
6.60% 04/01/40	50,000	57,269	3.20% 03/01/29	50,000	43,354
Takeda Pharmaceutical Company Ltd.			3.75% 02/01/50	25,000	17,629
5.00% 11/26/28	100,000	101,986	4.88% 05/01/25	150,000	149,439
Tampa Electric Co.			5.15% 05/01/30	250,000	239,847
4.30% 06/15/48	25,000	22,651	5.71% 05/01/40	50,000	46,712
Tapestry Inc.			5.81% 05/01/50	100,000	92,083
3.05% 03/15/32	25,000	20,357	The Charles Schwab Corp.		
Targa Resources Partners LP/Targa Resources Partners Finance Corp.			1.95% 12/01/31	50,000	40,518
4.00% 01/15/32	100,000	85,757	3.85% 05/21/25	50,000	50,176
Target Corp.					
2.25% 04/15/25	100,000	96,642			
Teck Resources Ltd.					
6.25% 07/15/41	25,000	25,746			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
4.63% 03/22/30	\$ 200,000	\$ 202,538	The Goldman Sachs		
The Clorox Co.			Group Inc. (4.22% fixed rate		
4.60% 05/01/32	25,000	25,098	until 05/01/28; 1.30% + 3		
The Coca-Cola Co.			month USD LIBOR		
2.25% 01/05/32	50,000	43,561	thereafter)	\$ 125,000	\$ 119,984
2.50% 06/01/40 - 03/15/51	95,000	71,775	4.22% 05/01/29 (g)		
3.38% 03/25/27	150,000	148,696	The Goldman Sachs		
The Dayton Power & Light Co.			Group Inc. (4.39% fixed rate		
3.95% 06/15/49	15,000	12,788	until 06/15/26; 1.51% +		
The Dow Chemical Co.			SOFR thereafter)	15,000	14,800
3.60% 11/15/50	50,000	38,172	4.39% 06/15/27 (g)		
4.38% 11/15/42	50,000	44,029	The Hartford Financial		
The Estee Lauder			Services Group Inc.		
Companies Inc.			4.30% 04/15/43	100,000	88,481
1.95% 03/15/31	45,000	37,977	The Home Depot Inc.		
2.38% 12/01/29	20,000	17,800	1.88% 09/15/31	20,000	16,667
3.13% 12/01/49	30,000	23,815	2.75% 09/15/51	50,000	36,364
The Georgetown University			3.00% 04/01/26	100,000	98,139
2.94% 04/01/50	10,000	7,054	3.25% 04/15/32	20,000	18,655
The Goldman Sachs			3.30% 04/15/40	50,000	42,436
Group Inc.			3.63% 04/15/52	100,000	85,672
3.50% 04/01/25	100,000	98,254	3.90% 12/06/28	100,000	100,038
3.63% 02/20/24	50,000	49,839	4.20% 04/01/43	50,000	46,759
3.75% 02/25/26	100,000	98,194	The Interpublic Group of		
4.80% 07/08/44	75,000	70,434	Companies Inc.		
6.25% 02/01/41	50,000	55,328	4.65% 10/01/28	10,000	9,886
6.75% 10/01/37	100,000	110,778	The Kroger Co.		
The Goldman Sachs			4.50% 01/15/29	50,000	49,688
Group Inc. (0.66% fixed rate			The New York & Presbyterian		
until 09/10/23; 0.51% +			Hospital		
SOFR thereafter)			2.26% 08/01/40	25,000	17,864
0.66% 09/10/24 (g)	100,000	95,766	3.95% 08/01/19	35,000	27,054
The Goldman Sachs			The PNC Financial Services		
Group Inc. (2.65% fixed rate			Group Inc.		
until 10/21/31; 1.26% +			2.60% 07/23/26	50,000	47,316
SOFR thereafter)			The PNC Financial Services		
2.65% 10/21/32 (g)	30,000	24,731	Group Inc. (4.63% fixed rate		
The Goldman Sachs			until 06/06/32; 1.85% +		
Group Inc. (3.10% fixed rate			SOFR thereafter)		
until 02/24/32; 1.41% +			4.63% 06/06/33 (g)	25,000	24,172
SOFR thereafter)			The Procter & Gamble Co.		
3.10% 02/24/33 (g)	250,000	213,790	2.45% 11/03/26	75,000	72,172
The Goldman Sachs			3.00% 03/25/30	50,000	47,188
Group Inc. (3.62% fixed rate			The Progressive Corp.		
until 03/15/27; 1.85% +			4.20% 03/15/48	50,000	46,046
SOFR thereafter)			The Sherwin-Williams Co.		
3.62% 03/15/28 (g)	300,000	284,265	3.95% 01/15/26	100,000	99,320
			The Southern Co.		
			4.25% 07/01/36	100,000	91,749
			The Timken Co.		
			4.50% 12/15/28	20,000	19,580

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
The Toronto-Dominion Bank			Truist Financial Corp.		
0.70% 09/10/24	\$ 150,000	\$ 140,814	1.95% 06/05/30	\$ 25,000	\$ 20,754
0.75% 09/11/25	50,000	45,138	TSMC Arizona Corp.		
1.95% 01/12/27	50,000	45,179	4.25% 04/22/32	100,000	98,801
3.25% 03/11/24	50,000	49,663	Tucson Electric Power Co.		
4.46% 06/08/32	15,000	14,832	4.85% 12/01/48	50,000	47,951
The Travelers Companies Inc.			TWDC Enterprises 18 Corp.		
4.00% 05/30/47	50,000	44,476	3.00% 07/30/46	60,000	45,874
The Walt Disney Co.			Tyco Electronics Group SA		
2.00% 09/01/29	300,000	257,652	2.50% 02/04/32	45,000	39,481
3.38% 11/15/26	50,000	48,854	Tyson Foods Inc.		
3.60% 01/13/51	50,000	41,746	4.00% 03/01/26	15,000	14,855
6.65% 11/15/37	79,000	94,121	4.88% 08/15/34	45,000	45,351
The Williams Companies Inc.			U.S. Bancorp		
2.60% 03/15/31	75,000	62,845	3.95% 11/17/25	50,000	50,236
4.30% 03/04/24	200,000	200,754	UDR Inc.		
5.75% 06/24/44	15,000	15,055	4.40% 01/26/29	50,000	48,789
Thermo Fisher Scientific Inc.			Unilever Capital Corp.		
1.75% 10/15/28	20,000	17,499	2.90% 05/05/27	50,000	48,012
2.80% 10/15/41	20,000	15,686	Union Electric Co.		
Time Warner Cable LLC			3.50% 03/15/29	25,000	23,933
4.50% 09/15/42	75,000	58,811	3.65% 04/15/45	35,000	28,802
T-Mobile USA Inc.			Union Pacific Corp.		
2.70% 03/15/32 (e)	30,000	25,261	2.38% 05/20/31	20,000	17,311
3.40% 10/15/52 (e)	50,000	36,875	2.80% 02/14/32	15,000	13,339
3.60% 11/15/60	45,000	32,879	2.95% 03/10/52	200,000	147,852
3.88% 04/15/30	100,000	93,363	3.38% 02/14/42	10,000	8,335
4.38% 04/15/40	250,000	223,845	3.50% 02/14/53	20,000	16,344
Tosco Corp.			3.55% 08/15/39	15,000	12,949
8.13% 02/15/30	150,000	182,670	3.84% 03/20/60	30,000	25,075
TotalEnergies Capital International S.A.			3.95% 08/15/59	20,000	17,061
3.39% 06/29/60	50,000	38,333	United Airlines 2020-1 Class A Pass Through Trust		
3.46% 02/19/29	75,000	71,475	5.88% 04/15/29	143,963	141,487
Toyota Motor Corp.			United Parcel Service Inc.		
1.34% 03/25/26	200,000	182,184	3.75% 11/15/47	50,000	44,591
Toyota Motor Credit Corp.			3.90% 04/01/25	100,000	100,827
2.90% 04/17/24	150,000	148,566	UnitedHealth Group Inc.		
3.65% 01/08/29	100,000	97,140	2.88% 08/15/29	75,000	69,331
Trane Technologies Luxembourg Finance S.A.			3.50% 02/15/24	10,000	10,042
4.50% 03/21/49	50,000	44,599	3.70% 12/15/25 - 08/15/49	75,000	65,525
TransCanada Pipelines Ltd.			3.75% 10/15/47	25,000	21,694
1.00% 10/12/24	30,000	28,025	3.88% 12/15/28	15,000	14,919
5.10% 03/15/49	25,000	24,782	4.25% 06/15/48	300,000	280,602
5.85% 03/15/36	150,000	156,811	4.45% 12/15/48	10,000	9,579
Truist Bank			4.63% 07/15/35	45,000	45,764
3.20% 04/01/24	50,000	49,770	6.88% 02/15/38	50,000	62,001
3.30% 05/15/26	100,000	96,427			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
University of Notre Dame du Lac			W R Berkley Corp.		
3.39% 02/15/48	\$ 25,000	\$ 22,058	4.00% 05/12/50	\$ 20,000	\$ 16,543
Unum Group			Wachovia Corp.		
4.50% 12/15/49	30,000	23,150	5.50% 08/01/35	250,000	254,630
US Bancorp			Walgreens Boots Alliance Inc.		
1.38% 07/22/30	100,000	79,672	3.20% 04/15/30	150,000	132,457
3.60% 09/11/24	150,000	149,649	Walmart Inc.		
Vale Overseas Ltd.			2.65% 09/22/51	50,000	37,668
6.88% 11/10/39	50,000	53,180	3.25% 07/08/29	40,000	38,542
Valero Energy Corp.			3.95% 06/28/38	250,000	241,925
2.85% 04/15/25	7,000	6,767	Waste Connections Inc.		
6.63% 06/15/37	50,000	54,316	3.50% 05/01/29	50,000	47,037
Ventas Realty LP			Waste Management Inc.		
3.50% 02/01/25	150,000	146,475	2.00% 06/01/29	25,000	21,655
VeriSign Inc.			4.15% 04/15/32	50,000	49,057
2.70% 06/15/31	30,000	24,162	Wells Fargo & Co.		
Verisk Analytics Inc.			4.15% 01/24/29	100,000	96,679
4.13% 03/15/29	60,000	57,696	4.40% 06/14/46	50,000	43,365
Verizon Communications Inc.			4.75% 12/07/46	100,000	91,177
0.75% 03/22/24	35,000	33,387	Wells Fargo & Co. (2.16% fixed rate until 02/11/25; 0.75% + 3 month USD LIBOR thereafter)		
1.75% 01/20/31	100,000	80,313	2.16% 02/11/26 (g)	90,000	84,733
2.36% 03/15/32	150,000	124,432	Wells Fargo & Co. (2.19% fixed rate until 04/30/25; 2.00% + SOFR thereafter)		
2.63% 08/15/26	100,000	94,520	2.19% 04/30/26 (g)	300,000	281,238
2.88% 11/20/50	200,000	141,942	Wells Fargo & Co. (2.88% fixed rate until 10/30/29; 1.43% + SOFR thereafter)		
3.70% 03/22/61	95,000	74,600	2.88% 10/30/30 (g)	100,000	87,949
3.88% 02/08/29	5,000	4,834	Wells Fargo & Co. (3.07% fixed rate until 04/30/40; 2.53% + SOFR thereafter)		
4.02% 12/03/29	50,000	48,509	3.07% 04/30/41 (g)	65,000	50,660
4.33% 09/21/28	34,000	33,839	Wells Fargo & Co. (5.01% fixed rate until 04/04/50; 4.50% + SOFR thereafter)		
4.40% 11/01/34	50,000	47,983	5.01% 04/04/51 (g)	100,000	98,089
5.50% 03/16/47	150,000	161,503	Welltower Inc.		
Viatis Inc.			3.63% 03/15/24	25,000	24,803
4.00% 06/22/50	250,000	166,577	Western Digital Corp.		
VICI Properties LP			3.10% 02/01/32	30,000	22,983
4.38% 05/15/25	150,000	146,977	Westlake Chemical Corp.		
Virginia Electric & Power Co.			4.38% 11/15/47	50,000	42,991
2.88% 07/15/29	100,000	91,582	Westpac Banking Corp.		
4.60% 12/01/48	60,000	57,670	1.95% 11/20/28	25,000	21,804
Visa Inc.			3.74% 08/26/25	100,000	99,651
3.15% 12/14/25	150,000	148,066			
4.30% 12/14/45	100,000	98,755			
VMware Inc.					
4.50% 05/15/25	100,000	100,435			
Vodafone Group PLC					
4.25% 09/17/50	150,000	125,308			
4.38% 05/30/28	55,000	54,688			
5.00% 05/30/38	25,000	23,938			
Vulcan Materials Co.					
4.70% 03/01/48	50,000	45,713			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
Westpac Banking Corp. (4.32% fixed rate until 11/23/26; 2.24% + 5 Year US ISDA thereafter) 4.32% 11/23/31 (g)	\$ 200,000	\$ 192,624	Citigroup Commercial Mortgage Trust 2016-GC37 3.31% 04/10/49	\$ 270,000	\$ 261,272
Whirlpool Corp. 4.70% 05/14/32	15,000	14,861	Comm 2014-UBS2 Mortgage Trust 3.96% 03/10/47	200,000	199,371
Willis North America Inc. 4.50% 09/15/28	50,000	48,045	COMM 2015-LC19 Mortgage Trust 3.18% 02/10/48	150,000	146,166
Wisconsin Electric Power Co. 4.30% 10/15/48	10,000	9,172	CSAIL 2019-C15 Commercial Mortgage Trust 4.05% 03/15/52	300,000	294,565
Wisconsin Public Service Corp. 3.30% 09/01/49	20,000	15,852	GS Mortgage Securities Trust 2016-GS3 2.78% 10/10/49	60,160	58,564
WP Carey Inc. 3.85% 07/15/29	50,000	46,624	GS Mortgage Securities Trust 2017-GS7 3.43% 08/10/50	250,000	240,105
WRKCo Inc. 4.90% 03/15/29	50,000	50,282	GS Mortgage Securities Trust 2019-GC38 3.97% 02/10/52	50,000	48,890
Xcel Energy Inc. 0.50% 10/15/23	80,000	76,882	JPMBB Commercial Mortgage Securities Trust 2014-C22 3.80% 09/15/47	75,000	74,369
Xilinx Inc. 2.38% 06/01/30	50,000	43,977	JPMDB Commercial Mortgage Securities Trust 2017-C5 3.41% 03/15/50	108,112	105,185
Zoetis Inc. 3.00% 05/15/50	70,000	52,114	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C32 3.72% 12/15/49	89,000	86,847
		<u>73,932,326</u>	Morgan Stanley Capital I Trust 2016-UBS12 3.60% 12/15/49	150,000	145,607
Non-Agency Collateralized Mortgage Obligations - 0.2%			UBS Commercial Mortgage Trust 2018-C15 4.07% 12/15/51	80,478	78,998
BANK 2017-BNK5 3.13% 06/15/60	250,000	237,271	Wells Fargo Commercial Mortgage Trust 2019-C50 3.73% 05/15/52	175,000	168,417
BANK 2019-BNK20 3.01% 09/15/62	50,000	46,048	Wells Fargo Commercial Mortgage Trust 2020-C55 2.73% 02/15/53	400,000	357,507
BANK 2019-BNK22 2.98% 11/15/62	50,000	45,845	WFRBS Commercial Mortgage Trust 2013-C17 4.02% 12/15/46	35,000	34,942
BBCMS Mortgage Trust 2018-C2 4.31% 12/15/51	50,000	49,843			<u>3,221,180</u>
BBCMS Mortgage Trust 2021-C12 2.69% 11/15/54	150,000	131,290			
Benchmark 2020-B16 Mortgage Trust 2.73% 02/15/53	200,000	179,804			
Benchmark 2021-B25 Mortgage Trust 2.58% 04/15/54	150,000	131,282			
Citigroup Commercial Mortgage Trust 2014-GC21 4.03% 05/10/47	100,000	98,992			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
Sovereign Bonds - 0.4%			Mexico Government International Bond		
Canada Government International Bond			3.50% 02/12/34	\$ 300,000	\$ 247,893
2.88% 04/28/25	\$ 90,000	\$ 89,479	Peruvian Government International Bond		
Export Development Canada			3.23% 07/28/21	300,000	184,650
3.00% 05/25/27	50,000	49,574	Philippine Government International Bond		
Export-Import Bank of Korea			10.63% 03/16/25	250,000	294,290
1.13% 12/29/26	200,000	180,198	Province of Alberta Canada		
FMS Wertmanagement			1.30% 07/22/30	200,000	169,910
2.75% 01/30/24	100,000	99,502	2.95% 01/23/24	75,000	74,815
Government of Chile			Province of British Columbia Canada		
2.45% 01/31/31	100,000	85,336	2.25% 06/02/26	150,000	144,351
3.50% 01/25/50	100,000	76,947	Province of Ontario Canada		
Government of Hungary			0.63% 01/21/26	100,000	91,161
5.38% 03/25/24	100,000	101,980	1.13% 10/07/30	150,000	125,179
Government of Indonesia			1.80% 10/14/31	50,000	43,192
3.05% 03/12/51	100,000	75,934	Province of Quebec Canada		
4.75% 02/11/29	100,000	100,869	0.60% 07/23/25	350,000	323,522
Government of Israel			Republic of Poland Government International Bond		
3.88% 07/03/50	100,000	87,902	4.00% 01/22/24	150,000	150,034
Government of Italy			Svensk Exportkredit AB		
2.88% 10/17/29	100,000	88,351	0.50% 11/10/23	125,000	120,800
Government of Mexico			The Korea Development Bank		
3.75% 01/11/28	100,000	95,725	2.13% 10/01/24	100,000	97,346
4.40% 02/12/52	200,000	149,838			
4.75% 03/08/44	52,000	43,075	4,927,145		
6.05% 01/11/40	130,000	127,371	Municipal Bonds and Notes - 0.1%		
Government of Panama			Board of Regents of the University of Texas System		
3.75% 03/16/25	100,000	98,851	4.79% 08/15/46	100,000	107,406
3.87% 07/23/60	50,000	35,528	Chicago O'Hare International Airport		
6.70% 01/26/36	75,000	81,017	4.47% 01/01/49	100,000	101,180
Government of Peru			Chicago Transit Authority Sales & Transfer Tax Receipts Revenue		
3.00% 01/15/34	29,000	23,797	6.90% 12/01/40	75,000	89,939
3.60% 01/15/72	25,000	16,880	Commonwealth of Massachusetts		
6.55% 03/14/37	47,000	51,214	4.50% 08/01/31	100,000	102,736
Government of Philippines			Dallas Area Rapid Transit		
2.46% 05/05/30	200,000	174,426	5.02% 12/01/48	50,000	54,536
2.95% 05/05/45	100,000	71,535	Dallas Fort Worth International Airport		
Government of Uruguay			4.09% 11/01/51	5,000	4,877
4.38% 01/23/31	50,000	50,634			
5.10% 06/18/50	50,000	50,086			
Japan Bank for International Cooperation					
0.50% 04/15/24	200,000	190,822			
1.88% 07/21/26	300,000	283,491			
2.88% 07/21/27	100,000	97,546			
Korea International Bond					
1.75% 10/15/31	100,000	87,354			
2.50% 06/19/29	100,000	94,740			

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

	Principal Amount	Fair Value		Principal Amount	Fair Value
Los Angeles Department of Water & Power System Revenue 6.60% 07/01/50	\$ 90,000	\$ 117,324	Texas Transportation Commission 2.56% 04/01/42	\$ 80,000	\$ 64,697
Los Angeles Unified School District 5.76% 07/01/29	110,000	118,774	University of California 4.60% 05/15/31	100,000	102,930
New York City Municipal Water Finance Authority 6.01% 06/15/42	50,000	60,971			<u>1,785,031</u>
New York State Dormitory Authority 2.20% 03/15/34	100,000	81,640	Total Bonds and Notes (Cost \$382,922,266)		<u>363,696,288</u>
3.14% 07/01/43	50,000	42,243		Number of Shares	
New York State Urban Development Corp. 3.90% 03/15/33	25,000	24,394	Exchange Traded & Mutual Funds - 11.5%		
North Texas Tollway Authority 6.72% 01/01/49	100,000	134,724	Invesco Optimum Yield Diversified Commodity Strategy No K-1 ETF	1,491,829	26,912,595
Port Authority of New York & New Jersey 5.31% 08/01/46	125,000	126,212	SPDR Gold Shares (b)(h)	206,861	34,847,804
Regents of the University of California Medical Center Pooled Revenue 6.58% 05/15/49	100,000	124,127	SPDR Portfolio Long Term Treasury ETF (h)	3,036,478	<u>100,416,328</u>
Sales Tax Securitization Corp. 4.64% 01/01/40	25,000	24,811	Total Exchange Traded & Mutual Funds (Cost \$179,507,634)		<u>162,176,727</u>
San Joaquin Hills Transportation Corridor Agency 3.49% 01/15/50	100,000	80,450	Total Investments in Securities (Cost \$1,460,865,681)		<u>1,331,515,035</u>
South Carolina State Public Service Authority 6.45% 01/01/50	50,000	60,378	Short-Term Investments - 8.0%		
State of California 2.50% 10/01/29	100,000	91,637	State Street Institutional U.S. Government Money Market Fund - Class G Shares 1.47% (h)(i) (Cost \$113,351,282)	113,351,282	<u>113,351,282</u>
7.60% 11/01/40	50,000	69,045	Total Investments (Cost \$1,574,216,963)		1,444,866,317
			Liabilities in Excess of Other Assets, net - (2.2)%		<u>(30,551,222)</u>
			NET ASSETS - 100.0%		<u>\$ 1,414,315,095</u>

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

Other Information:

The Fund had the following long futures contracts open at June 30, 2022:

Description	Expiration Date	Number of Contracts	Notional Amount	Value	Unrealized Appreciation (Depreciation)
E-Mini Russell 2000 Index Futures	September 2022	31	\$ 2,805,066	\$ 2,647,400	\$ (160,096)
S&P 500 E-Mini Index Futures	September 2022	6	1,123,508	1,136,850	13,342
MSCI Emerging Markets Index Futures	September 2022	53	2,669,777	2,657,155	(12,622)
MSCI EAFE Mini Index Futures	September 2022	73	6,895,408	6,776,590	(118,818)
S&P/Toronto Stock Exchange 60 Index	September 2022	5	943,080	885,693	(57,387)
E-Mini Russell 1000 Index Futures	September 2022	153	16,464,139	15,901,290	(562,849)
					<u>\$ (898,430)</u>

During the period ended June 30, 2022, the average notional value related to long futures contracts was \$16,659,409.

Notes to Schedule of Investments

The views expressed in this document reflect our judgment as of the publication date and are subject to change at any time without notice. The securities cited may not be representative of the Fund's future investments and should not be construed as a recommendation to purchase or sell a particular security. See the Fund's summary prospectus and statutory prospectus for complete descriptions of investment objectives, policies, risks and permissible investments.

- (a) At June 30, 2022, all or a portion of this security was pledged to cover collateral requirements for futures and/or TBAs.
- (b) Non-income producing security.
- (c) Security is fair valued by the Valuation Committee, in accordance with the procedures approved by the Fund's Board of Directors. Security value is determined based on level 3 inputs.
- (d) State Street Corporation is the parent company of SSGA Funds Management, Inc., the Fund's investment adviser and administrator, and State Street Bank & Trust Co., the Fund's sub-administrator, custodian and accounting agent.
- (e) Pursuant to Rule 144A of the Securities Act of 1933, as amended, these securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At June 30, 2022, these securities amounted to \$8,869,871 or 0.63% of the net assets of the State Street Total Return V.I.S. Fund. These securities have been determined to be liquid using procedures established by the Fund's Board of Directors.

- (f) Settlement is on a delayed delivery or when-issued basis with final maturity to be announced ("TBA") in the future.
- (g) Variable Rate Security - Interest rate shown is rate in effect at June 30, 2022. For securities based on a published reference rate and spread, the reference rate and spread are indicated in the description above.
- (h) Sponsored by SSGA Funds Management, Inc., the Fund's investment adviser and administrator, and an affiliate of State Street Bank & Trust Co., the Fund's sub-administrator, custodian and accounting agent.
- (i) Coupon amount represents effective yield.
- † Percentages are based on net assets as of June 30, 2022.
- * Less than 0.05%.
- ** Amount is less than \$0.50.

Abbreviations:

- ADR - American Depositary Receipt
- CMT - Constant Maturity Treasury
- GDR - Global Depositary Receipt
- ISDA - International Swaps and Derivatives Association
- LIBOR - London Interbank Offered Rate
- NVDR - Non-Voting Depositary Receipt
- REIT - Real Estate Investment Trust
- SOFR - Secured Overnight Financing Rate
- TBA - To Be Announced

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

The following table presents the Fund's investments measured at fair value on a recurring basis at June 30, 2022:

Investments	Level 1	Level 2	Level 3	Total
Investments in Securities				
Domestic Equity	\$ 471,794,046	\$ 96,979	\$ — ^(a)	\$ 471,891,025
Foreign Equity	220,381,544	113,327,960	41,491	333,750,995
U.S. Treasuries	—	189,973,751	—	189,973,751
Agency Mortgage Backed	—	86,106,228	—	86,106,228
Agency Collateralized Mortgage Obligations	—	2,820,450	—	2,820,450
Asset Backed	—	930,177	—	930,177
Corporate Notes	—	73,932,326	—	73,932,326
Non-Agency Collateralized Mortgage Obligations	—	3,221,180	—	3,221,180
Sovereign Bonds	—	4,927,145	—	4,927,145
Municipal Bonds and Notes	—	1,785,031	—	1,785,031
Exchange Traded & Mutual Funds	162,176,727	—	—	162,176,727
Short-Term Investments	113,351,282	—	—	113,351,282
Total Investments in Securities	\$ 967,703,599	\$ 477,121,227	\$ 41,491	\$ 1,444,866,317
Other Financial Instruments				
Long Futures Contracts - Unrealized Appreciation	\$ 13,342	\$ —	\$ —	\$ 13,342
Long Futures Contracts - Unrealized Depreciation	\$ (911,772)	\$ —	\$ —	\$ (911,772)
Total Other Financial Instruments	\$ (898,430)	\$ —	\$ —	\$ (898,430)

(a) The Fund held Level 3 securities that were valued at \$0 at June 30, 2022.

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

The Fund was invested in the following countries/territories at June 30, 2022 (unaudited):

Country/Territory	Percentage (based on Fair Value)	Country/Territory	Percentage (based on Fair Value)
United States	75.95%	UAE	0.07%
Japan	3.59%	Luxembourg	0.06%
United Kingdom	2.67%	Chile	0.05%
Canada	2.33%	Kuwait	0.04%
France	1.63%	Qatar	0.04%
China	1.60%	Poland	0.04%
Switzerland	1.42%	New Zealand	0.04%
Germany	1.26%	Peru	0.03%
Australia	1.25%	Austria	0.03%
Netherlands	0.76%	Portugal	0.03%
Taiwan	0.68%	Puerto Rico	0.03%
Hong Kong	0.65%	Panama	0.02%
India	0.60%	Hungary	0.02%
South Korea	0.57%	Cayman Islands	0.01%
Sweden	0.52%	Greece	0.01%
Ireland	0.46%	Uruguay	0.01%
Denmark	0.43%	Turkey	0.01%
Spain	0.41%	Monaco	0.01%
Italy	0.30%	Czech	0.01%
Supranational	0.26%	Isle Of Man	0.01%
Singapore	0.24%	Brunei	0.01%
Brazil	0.24%	Ivory Coast	0.01%
Saudi Arabia	0.20%	Macau	0.01%
Finland	0.19%	Colombia	0.01%
South Africa	0.16%	Jersey	0.01%
Mexico	0.15%	Jordan	0.00%
Norway	0.14%	Guernsey	0.00%
Belgium	0.14%	Egypt	0.00%
Israel	0.13%	Romania	0.00%
Thailand	0.11%	Bahamas	0.00%
Indonesia	0.10%	Russian Federation	0.00%
Bermuda	0.09%	Cyprus	0.00%
Philippines	0.08%		
Malaysia	0.07%		
			100.00%

The Fund's % share of investment in the various categories, based on Fair Value, is as follows at June 30, 2022 :

Industry	Domestic	Foreign	Total
Exchange Traded Funds	11.22%	0.00%	11.22%
Diversified Banks	0.58%	2.61%	3.19%
Pharmaceuticals	1.23%	1.61%	2.84%
Technology Hardware, Storage & Peripherals	1.53%	0.30%	1.83%
Systems Software	1.74%	0.04%	1.78%
Semiconductors	1.14%	0.49%	1.63%
Interactive Media & Services	1.23%	0.33%	1.56%
Biotechnology	1.21%	0.22%	1.43%
Application Software	1.03%	0.27%	1.30%
Integrated Oil & Gas	0.48%	0.78%	1.26%
Regional Banks	1.16%	0.04%	1.20%
Internet & Direct Marketing Retail	0.73%	0.43%	1.16%
Automobile Manufacturers	0.48%	0.64%	1.12%
Healthcare Equipment	0.73%	0.31%	1.04%

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

Industry	Domestic	Foreign	Total
Packaged Foods & Meats	0.72%	0.28%	1.00%
Data Processing & Outsourced Services	0.86%	0.13%	0.99%
Electric Utilities	0.53%	0.41%	0.94%
Industrial Machinery	0.46%	0.30%	0.76%
Oil & Gas Exploration & Production	0.53%	0.20%	0.73%
Aerospace & Defense	0.50%	0.22%	0.72%
Integrated Telecommunication Services	0.26%	0.42%	0.68%
Life & Health Insurance	0.16%	0.52%	0.68%
Life Sciences Tools & Services	0.51%	0.15%	0.66%
Specialty Chemicals	0.31%	0.30%	0.61%
Semiconductor Equipment	0.26%	0.35%	0.61%
Apparel, Accessories & Luxury Goods	0.05%	0.54%	0.59%
Property & Casualty Insurance	0.29%	0.25%	0.54%
IT Consulting & Other Services	0.17%	0.36%	0.53%
Managed Healthcare	0.53%	0.00%	0.53%
Diversified Metals & Mining	0.02%	0.47%	0.49%
Household Products	0.37%	0.12%	0.49%
Asset Management & Custody Banks	0.31%	0.16%	0.47%
Industrial Conglomerates	0.18%	0.29%	0.47%
Trading Companies & Distributors	0.19%	0.28%	0.47%
Financial Exchanges & Data	0.28%	0.19%	0.47%
Soft Drinks	0.41%	0.05%	0.46%
Electrical Components & Equipment	0.29%	0.16%	0.45%
Restaurants	0.36%	0.09%	0.45%
Multi-Sector Holdings	0.35%	0.09%	0.44%
Personal Products	0.11%	0.32%	0.43%
Railroads	0.17%	0.26%	0.43%
Building Products	0.22%	0.19%	0.41%
Specialized REITs	0.41%	0.00%	0.41%
Multi-Utilities	0.26%	0.13%	0.39%
Research & Consulting Services	0.18%	0.20%	0.38%
Wireless Telecommunication Services	0.07%	0.31%	0.38%
Healthcare Services	0.33%	0.04%	0.37%
Multi-Line Insurance	0.06%	0.31%	0.37%
Tobacco	0.17%	0.19%	0.36%
Investment Banking & Brokerage	0.30%	0.06%	0.36%
Oil & Gas Storage & Transportation	0.13%	0.23%	0.36%
Hypermarkets & Super Centers	0.28%	0.06%	0.34%
Food Retail	0.05%	0.28%	0.33%
Construction Machinery & Heavy Trucks	0.19%	0.13%	0.32%
Communications Equipment	0.26%	0.06%	0.32%
Construction & Engineering	0.16%	0.16%	0.32%
Oil & Gas Refining & Marketing	0.14%	0.16%	0.30%
Movies & Entertainment	0.25%	0.05%	0.30%
Air Freight & Logistics	0.19%	0.10%	0.29%
Home Improvement Retail	0.28%	0.01%	0.29%
Electronic Components	0.10%	0.18%	0.28%
Retail REITs	0.21%	0.07%	0.28%
Electronic Equipment & Instruments	0.15%	0.13%	0.28%
Steel	0.11%	0.15%	0.26%
Interactive Home Entertainment	0.09%	0.17%	0.26%
Distillers & Vintners	0.05%	0.21%	0.26%
Commodity Chemicals	0.09%	0.15%	0.24%
Healthcare Supplies	0.15%	0.10%	0.25%

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

Industry	Domestic	Foreign	Total
Gas Utilities	0.13%	0.12%	0.25%
Industrial REITs	0.17%	0.07%	0.24%
Auto Parts & Equipment	0.13%	0.11%	0.24%
Consumer Finance	0.20%	0.03%	0.23%
Industrial Gases	0.04%	0.18%	0.22%
Hotels, Resorts & Cruise Lines	0.17%	0.04%	0.21%
Cable & Satellite	0.19%	0.03%	0.22%
Apparel Retail	0.13%	0.08%	0.21%
Gold	0.04%	0.16%	0.20%
Casinos & Gaming	0.09%	0.11%	0.20%
Home Building	0.14%	0.05%	0.19%
Residential REITs	0.19%	0.00%	0.19%
General Merchandise Stores	0.11%	0.07%	0.18%
Automotive Retail	0.16%	0.02%	0.18%
Internet Services & Infrastructure	0.12%	0.05%	0.17%
Thrifts & Mortgage Finance	0.14%	0.03%	0.17%
Brewers	0.01%	0.17%	0.18%
Consumer Electronics	0.02%	0.16%	0.18%
Oil & Gas Equipment & Services	0.16%	0.01%	0.17%
Human Resource & Employment Services	0.11%	0.06%	0.17%
Construction Materials	0.04%	0.12%	0.16%
Insurance Brokers	0.14%	0.02%	0.16%
Fertilizers & Agricultural Chemicals	0.07%	0.09%	0.16%
Diversified Capital Markets	0.00%	0.15%	0.15%
Trucking	0.13%	0.02%	0.15%
Mortgage REITs	0.15%	0.00%	0.15%
Diversified REITs	0.09%	0.05%	0.14%
Health Care REITs	0.14%	0.00%	0.14%
Diversified Real Estate Activities	0.01%	0.13%	0.14%
Environmental & Facilities Services	0.12%	0.02%	0.14%
Office REITs	0.11%	0.03%	0.14%
Footwear	0.13%	0.01%	0.14%
Real Estate Operating Companies	0.02%	0.11%	0.13%
Healthcare Facilities	0.10%	0.04%	0.14%
Healthcare Technology	0.11%	0.02%	0.13%
Marine	0.02%	0.10%	0.12%
Specialty Stores	0.10%	0.02%	0.12%
Healthcare Distributors	0.10%	0.01%	0.11%
Airlines	0.08%	0.03%	0.11%
Reinsurance	0.01%	0.10%	0.11%
Leisure Products	0.07%	0.04%	0.11%
Agricultural & Farm Machinery	0.08%	0.03%	0.11%
Electronic Manufacturing Services	0.05%	0.05%	0.10%
Diversified Chemicals	0.01%	0.09%	0.10%
Advertising	0.04%	0.05%	0.09%
Diversified Support Services	0.08%	0.02%	0.10%
Water Utilities	0.07%	0.02%	0.09%
Other Diversified Financial Services	0.04%	0.05%	0.09%
Hotel & Resort REITs	0.09%	0.00%	0.09%
Heavy Electrical Equipment	0.02%	0.07%	0.09%
Real Estate Development	0.00%	0.08%	0.08%
Education Services	0.08%	0.01%	0.09%
Independent Power Producers & Energy Traders	0.03%	0.05%	0.08%
Real Estate Services	0.07%	0.01%	0.08%

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

Industry	Domestic	Foreign	Total
Paper Packaging	0.05%	0.03%	0.08%
Broadcasting	0.07%	0.01%	0.08%
Agricultural Products	0.06%	0.02%	0.08%
Coal & Consumable Fuels	0.03%	0.04%	0.07%
Renewable Electricity	0.03%	0.04%	0.07%
Food Distributors	0.06%	0.01%	0.07%
Metal & Glass Containers	0.06%	0.01%	0.07%
Paper Products	0.01%	0.06%	0.07%
Highways & Railtracks	0.00%	0.06%	0.06%
Tires & Rubber	0.01%	0.05%	0.06%
Copper	0.03%	0.03%	0.06%
Leisure Facilities	0.03%	0.03%	0.06%
Oil & Gas Drilling	0.05%	0.00%	0.05%
Alternative Carriers	0.06%	0.00%	0.06%
Technology Distributors	0.05%	0.01%	0.06%
Aluminum	0.02%	0.03%	0.05%
Household Appliances	0.03%	0.02%	0.05%
Distributors	0.04%	0.00%	0.04%
Security & Alarm Services	0.02%	0.02%	0.04%
Airport Services	0.00%	0.04%	0.04%
Specialized Consumer Services	0.03%	0.00%	0.03%
Department Stores	0.01%	0.02%	0.03%
Publishing	0.02%	0.01%	0.03%
Office Services & Supplies	0.03%	0.00%	0.03%
Commercial Printing	0.02%	0.01%	0.03%
Drug Retail	0.02%	0.01%	0.03%
Home Furnishing Retail	0.02%	0.01%	0.03%
Computer & Electronics Retail	0.02%	0.00%	0.02%
Home Furnishings	0.02%	0.00%	0.02%
Motorcycle Manufacturers	0.00%	0.02%	0.02%
Specialized Finance	0.00%	0.02%	0.02%
Forest Products	0.00%	0.02%	0.02%
Precious Metals & Minerals	0.00%	0.02%	0.02%
Silver	0.01%	0.00%	0.01%
Marine Ports & Services	0.00%	0.01%	0.01%
Housewares & Specialties	0.01%	0.00%	0.01%
Textiles	0.00%	0.00%	0.00%***
			<u>66.98%</u>

Sector	Percentage (based on Fair Value)	Sector	Percentage (based on Fair Value)
U.S. Treasuries	13.15%	Asset Backed	0.06%
Agency Mortgage Backed	5.96%		<u>25.17%</u>
Corporate Notes	5.12%	Short-Term Investments	7.85%
Sovereign Bonds	0.34%		<u>100.00%</u>
Non-Agency Collateralized Mortgage Obligations	0.22%		
Agency Collateralized Mortgage Obligations	0.20%	*** Less than 0.005%.	
Municipal Bonds and Notes	0.12%		

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Schedule of Investments, continued — June 30, 2022 (Unaudited)

Affiliate Table

	Number of Shares Held at 12/31/21	Value at 12/31/21	Cost of Purchases	Proceeds from Shares Sold	Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Number of Shares Held at 6/30/22	Value at 6/30/22	Dividend Income
SPDR Bloomberg High Yield Bond ETF	162,526	\$ 17,645,448	\$ 89,110,263	\$103,614,270	\$ (3,236,551)	\$ 95,110	—	—	\$ 438,440
SPDR Bloomberg International Treasury Bond ETF	—	—	32,474,385	29,838,553	(2,635,832)	—	—	—	55,628
SPDR Gold Shares	—	—	40,524,905	3,881,916	(346,007)	(1,449,178)	206,861	34,847,804	—
SPDR Portfolio Long Term Corporate Bond ETF	2,247,586	70,754,007	13,077,550	70,924,270	(13,606,645)	699,358	—	—	641,369
SPDR Portfolio Long Term Treasury ETF	1,659,803	69,960,696	70,864,554	15,662,176	(2,410,052)	(22,336,694)	3,036,478	100,416,328	917,902
State Street Corp.	4,200	390,600	118,664	149,707	(1,516)	(132,340)	3,661	225,701	4,630
State Street Institutional U.S. Government Money Market Fund - Class G Shares	81,590,671	81,590,671	665,818,893	634,058,282	—	—	113,351,282	113,351,282	220,574
TOTAL		<u>\$240,341,422</u>	<u>\$911,989,214</u>	<u>\$858,129,174</u>	<u>\$(22,236,603)</u>	<u>\$(23,123,744)</u>		<u>\$248,841,115</u>	<u>\$2,278,543</u>

See Notes to Schedule of Investments and Notes to Financial Statements.

State Street Total Return V.I.S. Fund

Financial Highlights

Selected data based on a share outstanding throughout the periods indicated

	Class 1					
	6/30/22 ^(a)	12/31/21	12/31/20	12/31/19	12/31/18	12/31/17
Inception date						7/1/85
Net asset value, beginning of period	\$ 16.06	\$ 16.63	\$ 15.91	\$ 14.06	\$ 19.94	\$ 18.08
Income/(loss) from investment operations:						
Net investment income ^(b)	0.14	0.40	0.27	0.34	0.40	0.36
Net realized and unrealized gains/(losses) on investments	(2.81)	1.84	0.75	1.88	(1.69)	2.46
Total income/(loss) from investment operations	(2.67)	2.24	1.02	2.22	(1.29)	2.82
Contribution from Advisor	—	0.00 ^(c)	—	—	—	—
Contribution from Affiliate	—	0.00 ^(c)	—	—	—	—
Less distributions from:						
Net investment income	—	0.39	0.30	0.37	0.45	0.41
Net realized gains	—	2.42	—	—	4.14	0.55
Total distributions	—	2.81	0.30	0.37	4.59	0.96
Net asset value, end of period	\$ 13.39	\$ 16.06	\$ 16.63	\$ 15.91	\$ 14.06	\$ 19.94
Total Return^(d)	(16.63)%	13.45%^(e)	6.44%	15.81%	(6.34)%	15.58%
Ratios/Supplemental Data:						
Net assets, end of period (in thousands)	\$612,471	\$768,504	\$743,820	\$764,667	\$733,417	\$856,665
Ratios to average net assets:						
Net expenses	0.62% ^(f)	0.62%	0.60%	0.61%	0.62%	0.62%
Gross expenses	0.62% ^(f)	0.62%	0.60%	0.61%	0.62%	0.62%
Net investment income	1.91% ^(f)	2.22%	1.77%	2.24%	2.01%	1.83%
Portfolio turnover rate	58%	118% ^(g)	92% ^(g)	81%	97%	15%

Notes to Financial Highlights

- (a) Unaudited.
- (b) Per share values have been calculated using the average shares method.
- (c) Rounds to less than \$0.005.
- (d) Total returns are historical and assume changes in share price, reinvestment of dividends and capital gains distributions and do not include the effect of insurance contract charges. Past performance does not guarantee future results.
- (e) The contribution from an Affiliate and the Adviser had no impact on total return.
- (f) Annualized for periods less than one year.
- (g) The portfolio turnover calculated for the six months ended 6/30/2022 and years ended 12/31/21 and 12/31/20 did not include To-Be-Announced transactions and, if it had, the portfolio turnover would have been 65%, 144% and 103%, respectively.

The accompanying Notes are an integral part of these financial statements.

State Street Total Return V.I.S. Fund

Financial Highlights, continued

Selected data based on a share outstanding throughout the periods indicated

	Class 3					
	6/30/22 ^(a)	12/31/21	12/31/20	12/31/19	12/31/18	12/31/17
Inception date						5/1/06
Net asset value, beginning of period	\$ 16.00	\$ 16.57	\$ 15.86	\$ 14.01	\$ 19.88	\$ 18.03
Income/(loss) from investment operations:						
Net investment income ^(b)	0.12	0.35	0.23	0.30	0.35	0.31
Net realized and unrealized gains/(losses) on investments	(2.80)	1.84	0.74	1.88	(1.69)	2.44
Total income/(loss) from investment operations	(2.68)	2.19	0.97	2.18	(1.34)	2.75
Contribution from Advisor	—	0.00 ^(c)	—	—	—	—
Contribution from Affiliate	—	0.00 ^(c)	—	—	—	—
Less distributions from:						
Net investment income	—	0.34	0.26	0.33	0.39	0.35
Net realized gains	—	2.42	—	—	4.14	0.55
Total distributions	—	2.76	0.26	0.33	4.53	0.90
Net asset value, end of period	\$ 13.32	\$ 16.00	\$ 16.57	\$ 15.86	\$ 14.01	\$ 19.88
Total Return^(d)	(16.75)%	13.20%^(e)	6.14%	15.57%	(6.61)%	15.26%
Ratios/Supplemental Data:						
Net assets, end of period (in thousands)	\$801,844	\$1,035,137	\$1,063,931	\$1,156,437	\$1,165,809	\$1,464,061
Ratios to average net assets:						
Net expenses	0.87% ^(f)	0.87%	0.85%	0.86%	0.87%	0.87%
Gross expenses	0.87% ^(f)	0.87%	0.85%	0.86%	0.87%	0.87%
Net investment income	1.66% ^(f)	1.95%	1.52%	1.99%	1.76%	1.59%
Portfolio turnover rate	58%	118% ^(g)	92% ^(g)	81%	97%	15%

Notes to Financial Highlights

- (a) Unaudited.
- (b) Per share values have been calculated using the average shares method.
- (c) Rounds to less than \$0.005.
- (d) Total returns are historical and assume changes in share price, reinvestment of dividends and capital gains distributions and do not include the effect of insurance contract charges. Past performance does not guarantee future results.
- (e) The contribution from an Affiliate and the Adviser had no impact on total return.
- (f) Annualized for periods less than one year.
- (g) The portfolio turnover calculated for the six months ended 6/30/2022 and years ended 12/31/21 and 12/31/20 did not include To-Be-Announced transactions and, if it had, the portfolio turnover would have been 65%, 144% and 103%, respectively.

The accompanying Notes are an integral part of these financial statements.

State Street Total Return V.I.S. Fund

Statement of Assets and Liabilities — June 30, 2022 (Unaudited)

Assets	
Investments in securities, at fair value (cost \$1,304,022,641)	\$ 1,196,025,202
Investments in affiliated securities, at fair value (cost \$156,843,040)	135,489,833
Investments in affiliated securities, at fair value	113,351,282
Cash	305,897
Net cash collateral on deposit with broker for future contracts	2,538,969
Foreign currency (cost \$716,020)	722,286
Receivable for investments sold	16,341,347
Income receivables	3,851,842
Receivable for fund shares sold	12,129
Income receivable from affiliated investments	103,749
Total assets	1,468,742,536
Liabilities	
Payable for investments purchased	50,950,164
Payable for fund shares redeemed	691,371
Payable for accumulated variation margin on futures contracts	895,051
Payable to the Adviser	419,066
Payable for custody, fund accounting and sub-administration fees	274,067
Accrued other expenses	265,590
Distribution and service fees	932,132
Total liabilities	54,427,441
Net Assets	\$ 1,414,315,095
Net Assets Consist of:	
Capital paid in	\$ 1,547,930,922
Total distributable earnings (loss)	(133,615,827)
Net Assets	\$ 1,414,315,095
Class 1:	
Net Assets	\$ 612,471,225
Shares outstanding (\$0.01 par value, unlimited shares authorized)	45,742,541
Net asset value, offering and redemption price per share	\$ 13.39
Class 3:	
Net Assets	\$ 801,843,870
Shares outstanding (\$0.01 par value, unlimited shares authorized)	60,187,224
Net asset value per share	\$ 13.32

The accompanying Notes are an integral part of these financial statements.

State Street Total Return V.I.S. Fund

Statement of Operations — For the period ended June 30, 2022 (Unaudited)

Investment Income	
Income	
Dividend	\$ 11,629,782
Interest	7,021,170
Income from affiliated investments	2,278,543
Less: Foreign taxes withheld	(725,494)
Total income	20,204,001
Expenses	
Advisory and administration fees	2,793,421
Distribution and service fees	
Class 1	684,084
Class 3	2,050,979
Directors' fees	15,311
Custody, fund accounting and sub-administration fees	378,178
Professional fees	39,018
Registration fees	548
Other expenses	157,818
Total expenses	6,119,357
Net investment income	\$ 14,084,644
Net Realized and Unrealized Gain (Loss) on Investments	
Realized gain (loss) on:	
Unaffiliated investments	\$ (11,037,274) ^(a)
Affiliated investments	(22,236,603)
Futures	(2,198,213)
Foreign currency transactions	(568,147)
Increase (decrease) in unrealized appreciation/depreciation on:	
Unaffiliated investments	(245,652,682) ^(b)
Affiliated investments	(23,123,744)
Futures	(1,126,504)
Foreign currency translations	(141,539)
Net realized and unrealized gain (loss) on investments	(306,084,706)
Net Decrease in Net Assets Resulting from Operations	\$ (292,000,062)

(a) Includes \$(465,091) of net realized gains from foreign capital tax gain.

(b) Includes change in accrued foreign capital gains tax amounted to \$289,209.

The accompanying Notes are an integral part of these financial statements.

State Street Total Return V.I.S. Fund

Statements of Changes in Net Assets

	Six Months Ended June 30, 2022 ^(a)	Year Ended December 31, 2021
Increase (Decrease) in Net Assets		
Operations:		
Net investment income	\$ 14,084,644	\$ 37,850,641
Net realized gain (loss) on investments, futures and foreign currency transactions	(36,040,237)	266,640,662
Net increase (decrease) in unrealized appreciation/depreciation on investments, futures and foreign currency translations	(270,044,469)	(75,115,295)
Net increase (decrease) from operations	(292,000,062)	229,376,008
Distributions to shareholders:		
Total distributions		
Class 1	—	(114,700,350)
Class 3	—	(152,682,537)
Total distributions	—	(267,382,887)
Increase (decrease) in assets from operations and distributions	(292,000,062)	(38,006,879)
Share transactions:		
Proceeds from sale of shares		
Class 1	1,049,455	2,179,160
Class 3	11,144,615	12,802,243
Value of distributions reinvested		
Class 1	—	114,663,018
Class 3	—	152,719,869
Cost of shares redeemed		
Class 1	(32,125,299)	(74,103,725)
Class 3	(77,394,579)	(174,367,829)
Net increase (decrease) from share transactions	(97,325,808)	33,892,736
Contribution from Advisor	—	2,165
Contribution from Affiliate	—	2,165
Total increase (decrease) in net assets	(389,325,870)	(4,109,813)
Net Assets		
Beginning of period	1,803,640,965	1,807,750,778
End of period	\$ 1,414,315,095	\$ 1,803,640,965
Changes in Fund Shares		
Class 1		
Shares sold	69,410	116,074
Issued for distributions reinvested	—	7,126,353
Shares redeemed	(2,170,047)	(4,126,451)
Net increase (decrease) in fund shares	(2,100,637)	3,115,976
Class 3		
Shares sold	752,791	719,039
Issued for distributions reinvested	—	9,527,128
Shares redeemed	(5,251,480)	(9,749,748)
Net increase (decrease) in fund shares	(4,498,689)	496,419

(a) Unaudited.

The accompanying Notes are an integral part of these financial statements.

State Street Total Return V.I.S. Fund

Notes to Financial Statements — June 30, 2022 (Unaudited)

1. Organization of the Company

State Street Variable Insurance Series Funds, Inc. (the “Company”) was incorporated under the laws of the Commonwealth of Virginia on May 14, 1984 and is registered under the Investment Company Act of 1940, as amended (the “1940 Act”), as an open-end management investment company. The Company is currently composed of the following seven investment portfolios (collectively, the “Funds”): State Street U.S. Equity V.I.S. Fund, State Street S&P 500 Index V.I.S. Fund, State Street Premier Growth Equity V.I.S. Fund, State Street Small-Cap Equity V.I.S. Fund, State Street Total Return V.I.S. Fund (the “Fund”), State Street Income V.I.S. Fund and State Street Real Estate Securities V.I.S. Fund. Each Fund is a diversified investment company within the meaning of the 1940 Act, except for the State Street Premier Growth Equity V.I.S. Fund, which is a non-diversified investment company.

Shares of the Funds of the Company are offered only to insurance company separate accounts that fund certain variable life insurance contracts and variable annuity contracts.

The Company currently offers two share classes of the Fund as investment options for variable life insurance and variable annuity contracts — Class 1 and Class 3. Class 3 shares were first offered on May 1, 2006, and Fund shares outstanding prior to May 1, 2006 were designated as Class 1 shares. Each class of shares has different fees and expenses, and as a result, each class of shares will have different share price and performance. Not all variable contracts offer each class of the Fund’s shares.

Under the Company’s organizational documents, its officers and directors are indemnified against certain liabilities arising out of the performance of their duties to the Company. Additionally, in the normal course of business, the Company enters into contracts with service providers that contain general indemnification clauses. The Company’s maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Company that have not yet occurred.

2. Summary of Significant Accounting Policies

The following is a summary of significant accounting policies followed by the Company in the preparation of its financial statements:

The preparation of financial statements in accordance with U.S. generally accepted accounting principles (“U.S. GAAP”) requires management to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements. Actual results could differ from those estimates. The Fund is an investment company under U.S. GAAP and follows the accounting and reporting guidance applicable to investment companies.

Security Valuation The Fund’s investments are valued at fair value each day that the New York Stock Exchange (“NYSE”) is open and, for financial reporting purposes, as of the report date should the reporting period end on a day that the NYSE is not open. Fair value is generally defined as the price a fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. By its nature, a fair value price is a good faith estimate of the valuation in a current sale and may not reflect an actual market price. The investments of the Fund are valued pursuant to the policy and procedures developed by the Oversight Committee (the “Committee”) and approved by the Company’s Board of Directors (the “Board”). The Committee provides oversight of the valuation of investments for the Fund. The Board has responsibility for overseeing the determination of the fair value of investments.

Valuation techniques used to value the Fund’s investments by major category are as follows:

- Equity investments (including preferred stocks and registered investment companies that are exchange-traded funds) traded on a recognized securities exchange for which market quotations are readily available are valued at the last sale price or official closing price, as applicable, on the primary market or exchange on which they trade. Equity investments traded on a recognized exchange for which there were no sales on that day are valued at the last published sale price or at fair value.

State Street Total Return V.I.S. Fund

Notes to Financial Statements, continued — June 30, 2022 (Unaudited)

- Investments in registered investment companies (including money market funds) or other unitized pooled investment vehicles that are not traded on an exchange are valued at that day's published net asset value ("NAV") per share or unit.
- Government and municipal fixed income securities are generally valued using quotations from independent pricing services or brokers. Certain government inflation-indexed securities may require a calculated fair valuation as the cumulative inflation is contained within the price provided by the pricing service or broker. For these securities, the inflation component of the price is "cleaned" from the pricing service or broker price utilizing the published inflation factors in order to ensure proper accrual of income.
- Debt obligations (including short term investments and convertible debt securities) are valued using quotations from independent pricing services or brokers or are generally valued at the last reported evaluated prices.
- Exchange-traded futures contracts are valued at the closing settlement price on the primary market on which they are traded most extensively. Exchange-traded futures contracts traded on a recognized exchange for which there were no sales on that day are valued at the last reported sale price obtained from independent pricing services or brokers or at fair value.

In the event prices or quotations are not readily available or that the application of these valuation methods results in a price for an investment that is deemed to be not representative of the fair value of such investment, fair value will be determined in good faith by the Committee, in accordance with the valuation policy and procedures approved by the Board.

A "significant event" is an event that the Board believes, with a reasonably high degree of certainty, has caused the closing market prices of the Fund's portfolio securities to no longer reflect their value at the time of the Fund's NAV calculation. Fair value may be determined using an independent fair value service under valuation procedures approved by the Board. The independent fair value service takes into account multiple factors including, but not limited to, movements in the U.S. securities markets, certain depository receipts, futures contracts and foreign currency exchange rates that have occurred subsequent to the close of foreign securities exchanges. The use of the independent fair value service or alternative fair valuation methods would result in the investments being classified within Level 2 of the fair value hierarchy.

The Fund values its assets and liabilities at fair value using a fair value hierarchy consisting of three broad levels that prioritize the inputs to valuation techniques giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements) when market prices are not readily available or reliable. The categorization of a value determined for an investment within the hierarchy is based upon the pricing transparency of the investment and is not necessarily an indication of the risk associated with investing in it.

The three levels of the fair value hierarchy are as follows:

- Level 1 — Unadjusted quoted prices in active markets for an identical asset or liability;
- Level 2 — Inputs other than quoted prices included within Level 1 that are observable for the asset or liability either directly or indirectly, including quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not considered to be active, inputs other than quoted prices that are observable for the asset or liability (such as exchange rates, financing terms, interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs; and
- Level 3 — Unobservable inputs for the asset or liability, including the Committee's assumptions used in determining the fair value of investments.

The value of the Fund's investments according to the fair value hierarchy as of June 30, 2022 is disclosed in the Fund's Schedule of Investments.

State Street Total Return V.I.S. Fund

Notes to Financial Statements, continued — June 30, 2022 (Unaudited)

Investment Transactions and Income Recognition Investment transactions are accounted for on trade date for financial reporting purposes. Realized gains and losses from the sale or disposition of investments and foreign exchange transactions, if any, are determined using the identified cost method.

Dividend income and capital gain distributions, if any, are recognized on the ex-dividend date, net of any foreign taxes withheld at source, if any.

Interest income is recorded daily on an accrual basis. All premiums and discounts are amortized/accreted for financial reporting purposes.

Non-cash dividends received in the form of stock are recorded as dividend income at fair value.

The Fund invests in real estate investment trusts (“REITs”). REITs determine the tax character of their distributions annually and may characterize a portion of their distributions as a return of capital or capital gain. The Fund’s policy is to record all REIT distributions initially as dividend income and re-designate a portion to return of capital or capital gain distributions at year-end based on information provided by the REIT and/or SSGA Funds Management, Inc.’s (the “Adviser” or “SSGA FM”) estimates of such re-designations for which actual information has not yet been reported. Non-cash dividends, if any, received in the form of stock are recorded as dividend income at fair value.

Expenses Certain expenses, which are directly identifiable to a specific Fund, are applied to the Fund within the Company. Other expenses which cannot be attributed to a specific Fund are allocated in such a manner as deemed equitable, taking into consideration the nature and type of expense and the relative net assets of the Fund within the Company.

Foreign Currency Translation The accounting records of the Fund are maintained in U.S. dollars. Foreign currencies as well as investment securities and other assets and liabilities denominated in a foreign currency are translated to U.S. dollars using exchange rates at period end. Purchases and sales of securities, income receipts and expense payments denominated in foreign currencies are translated into U.S. dollars at the prevailing exchange rate on the respective dates of the transactions.

The effects of exchange rate fluctuations on investments are included with the net realized and unrealized gain (loss) on investment securities. Other foreign currency transactions resulting in realized and unrealized gain (loss) are disclosed separately.

Foreign Taxes The Fund may be subject to foreign taxes (a portion of which may be reclaimable) on income, stock dividends, realized and unrealized capital gains on investments or certain foreign currency transactions. Foreign taxes are recorded in accordance with SSGA FM’s understanding of the applicable foreign tax regulations and rates that exist in the foreign jurisdictions in which the Fund invests. These foreign taxes, if any, are paid by the Fund and are reflected in the Statement of Operations, if applicable. Foreign taxes payable or deferred as of June 30, 2022, if any, are disclosed in the Fund’s Statement of Assets and Liabilities.

Distributions The Fund declares and pays any dividends from net investment income annually.

Net realized capital gains, if any, are distributed annually, unless additional distributions are required for compliance with applicable tax regulations. The amount and character of income and capital gains to be distributed are determined in accordance with applicable tax regulations which may differ from net investment income and realized gains recognized for U.S. GAAP purposes.

3. Securities and Other Investments

Delayed Delivery Transactions and When-Issued Securities During the period ended June 30, 2022, the Fund transacted in securities on a delayed delivery or when-issued basis. Payment and delivery may take place after the customary settlement period for that security. The price of the underlying securities and the date when the securities will be delivered and paid for are fixed at the time the transaction is negotiated. The securities purchased on a delayed delivery or when-issued basis are identified as such in the Fund’s Schedule of Investments. The Fund may receive compensation for interest forgone in the purchase of a delayed delivery or when-issued

State Street Total Return V.I.S. Fund

Notes to Financial Statements, continued — June 30, 2022 (Unaudited)

security. With respect to such purchase commitments, the Fund identifies securities as segregated in its records with a value at least equal to the amount of the commitment. Losses may arise due to changes in the value of the underlying securities or if the counterparty does not perform under the contract's terms, or if the issuer does not issue the securities due to political, economic or other factors.

To-Be-Announced Transactions The Fund may seek to obtain exposure to U.S. agency mortgage pass-through securities through the use of “to-be-announced” or “TBA transactions.” “TBA” refers to a commonly used mechanism for the forward settlement of U.S. agency mortgage pass-through securities. In a TBA transaction, the buyer and seller decide on general trade parameters, such as agency, settlement date, coupon, and price.

The Fund may use TBA transactions to “roll over” such agreements prior to the settlement date. This type of TBA transaction is sometimes known as a “TBA roll.” In a TBA roll, the Fund generally will sell the obligation to purchase the pools stipulated in the TBA agreement prior to the settlement date and will enter into a new TBA agreement for future delivery of pools of mortgage pass-through securities. The Fund may also enter into TBA agreements and settle such transactions on the stipulated settlement date by accepting actual receipt or delivery of the pools of mortgage pass-through securities.

Default by or bankruptcy of a counterparty to a TBA transaction would expose the Fund to possible loss because of adverse market action, expenses or delays in connection with the purchase or sale of the pools of mortgage pass-through securities specified in the TBA transaction. To minimize this risk, the Fund will enter into TBA transactions only with established counterparties. The Fund's use of “TBA rolls” may impact portfolio turnover, transaction costs and capital gain distributions to shareholders.

4. Derivative Financial Instruments

Futures Contracts The Fund may enter into futures contracts to meet the Fund's objectives. A futures contract is a standardized, exchange-traded agreement to buy or sell a financial instrument at a set price on a future date. Upon entering into a futures contract, the Fund is required to deposit with the broker, cash or securities in an amount equal to the minimum initial margin requirements of the clearing house. Securities deposited, if any, are designated on the Schedule of Investments and cash deposited, if any, is shown as Net cash collateral on deposit with broker for future contracts on the Statement of Assets and Liabilities. Subsequent payments are made or received by the Fund equal to the daily change in the contract value, accumulated, exchange rates, and/or other transactional fees. The accumulation of those payments are recorded as variation margin receivable or payable with a corresponding offset to unrealized gains or losses. The Fund recognizes a realized gain or loss when the contract is closed.

Losses may arise if the value of a futures contract decreases due to unfavorable changes in the market rates or values of the underlying instrument during the term of the contract or if the counterparty does not perform under the contract. The use of futures contracts also involves the risk that the movements in the price of the futures contracts do not correlate with the movement of the assets underlying such contracts.

For the period ended June 30, 2022, the Fund entered into futures contracts for cash equitization.

The following tables summarize the value of the Fund's derivative instruments as of June 30, 2022 and the related location in the accompanying Statement of Assets and Liabilities and Statement of Operations, presented by primary underlying risk exposure:

Liability Derivatives

	Interest Rate Risk	Foreign Exchange Risk	Credit Risk	Equity Risk	Commodity Risk	Total
State Street Total Return V.I.S. Fund						
Futures Contracts	\$ —	\$ —	\$ —	\$ 895,051	\$ —	\$ 895,051

State Street Total Return V.I.S. Fund

Notes to Financial Statements, continued — June 30, 2022 (Unaudited)

Realized Gain/Loss

	Interest Rate Risk	Foreign Exchange Risk	Credit Risk	Equity Risk	Commodity Risk	Total
State Street Total Return V.I.S. Fund						
Futures Contracts	\$ —	\$ —	\$ —	(2,198,213)	\$ —	\$(2,198,213)

Net Change in Unrealized Appreciation (Depreciation)

	Interest Rate Risk	Foreign Exchange Risk	Credit Risk	Equity Risk	Commodity Risk	Total
State Street Total Return V.I.S. Fund						
Futures Contracts	\$ —	\$ —	\$ —	(1,126,504)	\$ —	\$(1,126,504)

5. Fees and Transactions with Affiliates

Advisory Fee SSGA FM, a registered investment adviser, was retained by the Board to act as investment adviser and administrator of the Fund. SSGA FM's compensation for investment advisory and administrative services ("Management Fee") is paid monthly based on the average daily net assets of the Fund at an annualized rate of 0.35%.

Investor Service Plan — Class 1 and Class 3 Shares The Company adopted an Investor Service Plan (the "Service Plan") on December 9, 2005 for Class 1 shares and on May 1, 2009 for Class 3 shares of the Fund. The Service Plan was not adopted pursuant to Rule 12b-1 under the 1940 Act. Each Service Plan provides that during any fiscal year, the amount of compensation paid under the Service Plan by the Fund Class 1 or Class 3 shares may not exceed the annual rate of 0.20% of the average daily net assets of the Fund attributable to each such share class.

Distribution and Shareholder Service (12b-1) Fees The Company has adopted a Distribution and Service (12b-1) Plan (the "12b-1 Plan") pursuant to Rule 12b-1 under the 1940 Act with respect to each of Class 1 and Class 3 shares of the Fund. Under the 12b-1 Plan for Class 1 shares that became effective May 1, 2009, payments made under the Class 1 Investor Service Plan are covered in the event that any portion of compensation paid pursuant to the Class 1 Investor Service Plan is determined to be an indirect use of the assets attributable to the Class 1 shares to finance distribution of such shares. Under the 12b-1 Plan for Class 3 shares, the Company, on behalf of the Fund, may have compensated State Street Global Advisors Funds Distributors, LLC ("SSGA FD"), the distributor of the shares of the Fund, for certain sales services provided by SSGA FD or other broker dealers and investor services provided by SSGA FD or other service providers relating to the Fund's Class 3 shares, including services to owners or prospective owners of variable contracts issued by insurance companies that offer Class 3 shares as an investment option under such variable contracts. The amount of compensation paid under the 12b-1 Plan for Class 3 shares may not exceed 0.25% of the average daily net assets of the Fund attributable to such share class. The 12b-1 Plan continues in effect from year to year for so long as such continuance is approved annually by the Board, including by those Directors who are not interested persons of the Company and who have no direct or indirect financial interest in the operation of the 12b-1 Plan or in any agreement related to it. In addition, the Class 3 12b-1 Plan covers payments made under the Class 3 Investor Service Plan in the event that any portion of compensation paid pursuant to the Class 3 Investor Service Plan is determined to be an indirect use of the assets attributable to the Class 3 shares to finance distribution of such shares.

State Street Total Return V.I.S. Fund

Notes to Financial Statements, continued — June 30, 2022 (Unaudited)

Custody, Fund Accounting and Sub-Administration Fees State Street Bank and Trust Company (“State Street”) serves as the custodian, fund accountant and sub-administrator to the Fund. Amounts paid by the Fund to State Street for performing such services are included as custody, fund accounting and sub-administration fees in the Statement of Operations.

Other Transactions with Affiliates The Fund may invest in affiliated entities, including securities issued by State Street Corporation, affiliated funds, or entities deemed to be affiliates as a result of the Fund owning more than five percent of the entity’s voting securities or outstanding shares. Amounts relating to these transactions during the period ended June 30, 2022 are disclosed in the Schedule of Investments.

6. Directors’ Fees

The fees and expenses of the Company’s directors who are not “interested persons” of the Company, as defined in the 1940 Act (“Independent Directors”), are paid directly by the Fund. The Independent Directors are reimbursed for travel and other out-of-pocket expenses in connection with meeting attendance and industry seminars.

7. Investment Transactions

Purchases and sales of investments (excluding in-kind transactions, short term investments and derivative contracts) for the period ended June 30, 2022 were as follows:

U.S. Government Securities	
Purchases	Sales
\$ 230,230,400	\$ 228,331,596

Non-U.S. Government Securities	
Purchases	Sales
\$ 763,233,300	\$ 867,757,297

8. Income Taxes

The Fund has qualified and intends to continue to qualify as a regulated investment company under Subchapter M of the Internal Revenue Code of 1986, as amended. The Fund will not be subject to federal income taxes to the extent it distributes its taxable income, including any net realized capital gains, for each fiscal year. Therefore, no provision for federal income tax is required.

The Fund files federal and various state and local tax returns as required. No income tax returns are currently under examination. Generally, the federal returns are subject to examination by the Internal Revenue Service for a period of three years from date of filing, while the state returns may remain open for an additional year depending upon jurisdiction. SSGA FM has analyzed the Fund’s tax positions taken on tax returns for all open years and does not believe there are any uncertain tax positions that would require recognition of a tax liability.

Distributions to shareholders are recorded on ex-dividend date. Income dividends and gain distributions are determined in accordance with income tax rules and regulations, which may differ from generally accepted accounting principles.

As of June 30, 2022, gross unrealized appreciation and gross unrealized depreciation of investments and other financial instruments based on cost for federal income tax purposes were as follows:

Tax Cost	Gross Unrealized Appreciation	Gross Unrealized Depreciation	Net Unrealized Appreciation (Depreciation)
\$1,582,573,090	\$ 32,083,913	\$ 170,689,116	\$ (138,605,203)

State Street Total Return V.I.S. Fund

Notes to Financial Statements, continued — June 30, 2022 (Unaudited)

9. Line of Credit

The Fund and other affiliated funds (each, a “Participant” and collectively, the “Participants”) have access to \$200 million of a \$1.1 billion revolving credit facility provided by a syndication of banks under which the Participants may borrow to fund shareholder redemptions. This agreement expires in October 2022 unless extended or renewed.

The Participants are charged an annual commitment fee which is calculated based on the unused portion of the shared credit line. Commitment fees are allocated among each of the Participants based on relative net assets. Commitment fees are ordinary fund operating expenses. A Participant incurs and pays the interest expense related to its borrowing. Interest is calculated at a rate per annum equal to the sum of 1.00% plus the greater of the New York Fed Bank Rate and the one-month SOFR Rate.

Prior to October 7, 2021 the Fund had access to \$200 million of a \$500 million revolving credit facility and interest was calculated at a rate per annum equal to the sum of 1.25% plus the New York Fed Bank Rate.

The Fund had no outstanding loans as of June 30, 2022.

10. Risks

Concentration Risk As a result of the Fund’s ability to invest a large percentage of its assets in obligations of issuers within the same country, state, region, currency or economic sector, an adverse economic, business or political development may affect the value of the Fund’s investments more than if the Fund was more broadly diversified.

Interest Rate Risk Is the risk that fixed income securities will decline in value because of changes in interest rates. Bond prices generally rise when interest rates decline and generally decline when interest rates rise. Changes in governmental policy, including changes in central bank monetary policy, could cause interest rates to rise rapidly, or cause investors to expect a rapid rise in interest rates. This could lead to heightened levels of interest rate, volatility and liquidity risks for the fixed income markets generally and could have a substantial and immediate effect on the values of the Fund’s investments.

Foreign and Emerging Markets Risk Investing in foreign markets involves risks and considerations not typically associated with investing in the U.S. Foreign securities may be subject to risk of loss because of government regulation, economic, political and social instability in the countries in which a Fund invests. Foreign markets may be less liquid than investments in the U.S. and may be subject to the risks of currency fluctuations. To the extent that a Fund invests in securities of issuers located in emerging markets, these risks may be even more pronounced.

Credit Risk The Fund may be exposed to credit risk in the event that an issuer or guarantor fails to perform or that an institution or entity with which the Fund has unsettled or open transactions defaults.

Market Risk The Fund’s investments are subject to changes in general economic conditions, and general market fluctuations and the risks inherent in investment in securities markets. Investment markets can be volatile and prices of investments can change substantially due to various factors including, but not limited to, economic growth or recession, changes in interest rates, changes in the actual or perceived creditworthiness of issuers, and general market liquidity. The Fund is subject to the risk that geopolitical events will disrupt securities markets and adversely affect global economies and markets. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issues, or other events could have a significant impact on the Fund and its investments.

An outbreak of a respiratory disease caused by a novel coronavirus first detected in China in December 2019 has spread globally. In an organized attempt to contain and mitigate the effects of the spread of the coronavirus known as COVID-19, governments and businesses world-wide have taken aggressive measures, including closing borders, restricting international and domestic travel, and the imposition of prolonged quarantines of large populations. COVID-19 has resulted in the disruption of and delays in the delivery of healthcare services and

State Street Total Return V.I.S. Fund

Notes to Financial Statements, continued — June 30, 2022 (Unaudited)

processes, the cancellation of organized events and educational institutions, the disruption of production and supply chains, a decline in consumer demand for certain goods and services, and general concern and uncertainty, all of which have contributed to increased volatility in global markets. The effects of COVID-19 will likely affect certain sectors and industries more dramatically than others, which may adversely affect the value of the Fund's investments in those sectors or industries. COVID-19, and other epidemics and pandemics that may arise in the future, could adversely affect the economies of many nations, the global economy, individual companies and capital markets in ways that cannot be foreseen at the present time. In addition, the impact of infectious diseases in developing or emerging market countries may be greater due to limited health care resources. Political, economic and social stresses caused by COVID-19 also may exacerbate other pre-existing political, social and economic risks in certain countries. The duration of COVID-19 and its effects cannot be determined at this time, but the effects could be present for an extended period of time.

Russian Sanctions Risk Sanctions threatened or imposed by a number of jurisdictions, including the United States, the European Union and the United Kingdom, and other intergovernmental actions that have been or may be undertaken in the future, against Russia, Russian entities or Russian individuals, may result in the devaluation of Russian currency, a downgrade in the country's credit rating, an immediate freeze of Russian assets, a decline in the value and liquidity of Russian securities, property or interests, and/or other adverse consequences to the Russian economy or a Fund. The scope and scale of sanctions in place at a particular time may be expanded or otherwise modified in a way that have negative effects on a Fund. Sanctions, or the threat of new or modified sanctions, could impair the ability of a Fund to buy, sell, hold, receive, deliver or otherwise transact in certain affected securities or other investment instruments. Sanctions could also result in Russia taking counter measures or other actions in response, which may further impair the value and liquidity of Russian securities. These sanctions, and the resulting disruption of the Russian economy, may cause volatility in other regional and global markets and may negatively impact the performance of various sectors and industries, as well as companies in other countries, which could have a negative effect on the performance of a Fund, even if a Fund does not have direct exposure to securities of Russian issuers. As a collective result of the imposition of sanctions, Russian government countermeasures and the impact that they have had on the trading markets for Russian securities, certain Funds have used, and may in the future use, fair valuation procedures approved by the Fund's Board to value certain Russian securities, which could result in such securities being deemed to have a zero value.

11. Recent Accounting Pronouncement

In March 2020, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update No. 2020-04 ("ASU 2020-04"), "Reference Rate Reform (Topic 848)". In response to concerns about structural risks of interbank offered rates, and particularly the risk of cessation of LIBOR, regulators have undertaken reference rate reform initiatives to identify alternative reference rates that are more observable or transaction based and less susceptible to manipulation. ASU 2020-04 provides optional guidance for a limited period of time to ease the potential burden in accounting for (or recognizing the effects of) reference rate reform on financial reporting. ASU 2020-04 is elective and applies to all entities, subject to meeting certain criteria, that have contracts, hedging relationships, and other transactions that reference LIBOR or another reference rate expected to be discontinued because of reference rate reform. The relief provided is temporary and generally cannot be applied to contract modifications that occur after December 31, 2022, or hedging relationships entered into or evaluated after that date. However, the FASB has indicated that it will revisit the sunset date in Topic 848 after the LIBOR administrator makes a final decision on a phaseout date. On November 30, 2020, the LIBOR administrator proposed extending the publication of the overnight and the one-, three-, six- and 12-month USD LIBOR settings through June 30, 2023, when many existing contracts that reference LIBOR will have expired. Management is currently evaluating the impact of the guidance.

This change in accounting policy has been made to comply with the newly issued accounting standard and had no impact on total accumulated earnings (loss) or the NAV of the Fund. With respect to the Fund's results of operations, amortization of premium to first call date accelerates amortization with the intent of more closely aligning the recognition of income on such bonds with the economics of the instrument.

State Street Total Return V.I.S. Fund

Notes to Financial Statements, continued — June 30, 2022 (Unaudited)

12. Subsequent Events

Management has evaluated the impact of all subsequent events on the Fund through the date on which the financial statements were available to be issued and has determined that there were no subsequent events requiring adjustment or disclosure in the financial statements.

State Street Total Return V.I.S. Fund

Other Information — June 30, 2022 (Unaudited)

Liquidity Risk Management Program

Pursuant to Rule 22e-4 under the 1940 Act, the Fund has adopted and implemented a liquidity risk management program (the "Program"). SSGA FM has been designated by the Board to administer the Fund's Program. The Program's principal objectives include assessing, managing and periodically reviewing the Fund's liquidity risk, based on factors specific to the circumstances of the Fund. Liquidity risk is defined as the risk that a Fund could not meet redemption requests without significant dilution of remaining investors' interests in the Fund. During the fiscal year, SSGA FM provided the Board with a report addressing the operations of the Program and assessing its adequacy and the effectiveness of the Program's implementation for the period December 31, 2020 through December 31, 2021. SSGA FM reported that the Program operated adequately to meet the requirements of Rule 22e-4 and that the implementation of the Program has been effective.

There can be no assurance that the Program will achieve its objectives in the future. Please refer to your Fund's prospectus for more information regarding the Fund's exposure to liquidity risk and other principal risks to which an investment in the Fund may be subject.

Proxy Voting Policies and Procedures and Record

The Fund has adopted the proxy voting policies of the Adviser. A description of the Fund's proxy voting policies and procedures that are used by the Adviser to vote proxies relating to the Fund's portfolios of securities are available (i) without charge, upon request by calling 1-800-242-0134 (toll free) and (ii) on the SEC's website at www.sec.gov. Information regarding how the Fund voted for the prior 12-months period ended June 30 is available by August 31 of each year by calling the same number, on the SEC's website at www.sec.gov and on the Fund's website at www.ssga.com.

Quarterly Portfolio Schedule

Following the Fund's first and third fiscal quarter-ends, complete Schedules of Investments are filed with the SEC as an exhibit to its reports on Form N-PORT, which can be found on the SEC's website at www.sec.gov and on the Fund's website at www.ssga.com. The Fund's Schedules of Investments are available upon request, without charge, by calling 1-800-242-0134(toll free).

State Street Total Return V.I.S. Fund

Other Information, continued — June 30, 2022 (Unaudited)

Director Considerations in Approving Continuation of the Investment Advisory Agreement¹

Under the Investment Company Act of 1940, as amended (the “1940 Act”), an investment advisory agreement between a mutual fund and its investment adviser may continue in effect from year to year only if its continuance is approved at least annually by the fund’s board of directors or its shareholders, and by a vote of a majority of those directors who are not “interested persons” of the fund (the “Independent Directors”) cast in person at a meeting called for the purpose of considering such approval.

Consistent with these requirements, the Board of Directors (the “Board”) of the State Street Variable Insurance Series Funds, Inc. (the “Company”) met in person on April 6, 2022 and May 11-12, 2022, including in executive sessions attended by the Independent Directors, to consider a proposal to approve, with respect to the State Street Total Return V.I.S. Fund (the “Fund”), the continuation of the investment advisory agreement (the “Advisory Agreement”) with SSGA Funds Management, Inc. (“SSGA FM” or the “Adviser”). Prior to voting on the proposal, the Independent Directors, as well as the Director who is an “interested person” of the Adviser, reviewed information furnished by the Adviser and others reasonably necessary to permit the Board to evaluate the proposal fully. The Independent Directors were separately represented by counsel who are independent of the Adviser (“Independent Counsel”) in connection with their consideration of approval of the Advisory Agreement. Following the April 6, 2022 meeting, the Independent Directors submitted questions and requests for additional information to management, and considered management’s responses thereto prior to and at the May 11-12, 2022 meeting. The Independent Directors considered, among other things, the following:

Information about Performance, Expenses and Fees

- A report prepared by an independent third-party provider of investment company data, which includes for the Fund:
 - Comparisons of the Fund’s performance over the past one-, three-, five- and ten-year periods ended December 31, 2021, to the performance of an appropriate benchmark constructed by Broadridge Financial Solutions, Inc. (“Broadridge”) for the Fund (the “Lipper Index”) and a universe of other mutual funds with similar investment objectives and policies (the “Performance Group” and/or the “Performance Universe”);
 - Comparisons of the Fund’s expense ratio (with detail of component expenses) to the expense ratios of a group of comparable mutual funds selected by the independent third-party data provider (the “Expense Group” and/or “Expense Universe”);

¹The Independent Directors have identified numerous relevant issues, factors and concerns (“issues, factors and concerns”) that they consider each year in connection with the proposed continuation of the advisory agreement, the administration agreement, the distribution plans, the distribution agreement and various related-party service agreements (the “annual review process”). The statement of issues, factors and concerns and the related conclusions of the Independent Directors may not change substantially from year to year. However, the information requested by, and provided to, the Independent Directors with respect to the issues, factors and concerns and on which their conclusions are based is updated annually and, in some cases, may differ substantially from the previous year. The Independent Directors schedule annually a separate in-person meeting that is dedicated to the annual review process (the “special meeting”). At the special meeting and throughout the annual review process, the Independent Directors take a fresh look at each of the issues, factors and concerns in light of the latest available information and each year present one or more sets of comments and questions to management with respect to specific issues, factors and concerns. Management responds to such comments and questions to the satisfaction of the Independent Directors before the annual review process is completed and prior to the Independent Directors voting on proposals to approve continuation of the agreements and plans.

State Street Total Return V.I.S. Fund

Other Information, continued — June 30, 2022 (Unaudited)

- A chart showing the Fund's historical average net assets relative to its total expenses, management fees, and non-management expenses over the past five calendar years; and
- Comparisons of the Fund's contractual management fee to the contractual management fees of comparable mutual funds at different asset levels.
- Comparative information concerning fees charged by the Adviser for managing institutional accounts using investment strategies and techniques similar to those used in managing the Fund; and
- Profitability analyses for (a) the Adviser with respect to the Fund and (b) affiliates of SSGA FM that provide services to the Fund ("Affiliated Service Providers").

Information about Portfolio Management

- Descriptions of the investment management services provided by the Adviser, including its investment strategies and processes;
- Information concerning the allocation of brokerage; and
- Information regarding the procedures and processes used to value the assets of the Fund.

Information about the Adviser

- Reports detailing the financial results and condition of SSGA FM and its affiliates;
- Descriptions of the qualifications, education and experience of the individual investment and other professionals responsible for managing the portfolio of the Fund and for Fund operations;
- Information relating to compliance with and the administration of the Code of Ethics adopted by the Adviser;
- Information about the Adviser's proxy voting policies and procedures and information regarding the Adviser's practices for overseeing proxy vendors;
- Information concerning the resources devoted by the Adviser to overseeing compliance by the Fund and its service providers, including information concerning compliance with investment policies and restrictions and other operating policies of the Fund;
- A description of the adequacy and sophistication of the Adviser's technology and systems with respect to investment and administrative matters and a description of any material improvements or changes in technology or systems in the past year;
- A description of the business continuity and disaster recovery plans of the Adviser; and
- Information regarding the Adviser's risk management processes.

Other Relevant Information

- Information concerning the nature, extent, quality and cost of services provided to the Fund by SSGA FM in its capacity as the Fund's administrator (the "Administrator");
- Information concerning the nature, extent, quality and cost of various non-investment management services provided to the Fund by affiliates of the Adviser, including the custodian, sub-administrator and fund accountant of the Fund, and the role of the Adviser in managing the Fund's relationship with these service providers;
- Copies of the Advisory Agreement and agreements with other service providers of the Fund;
- Responses to a request for information reviewed prior to the April 6, 2022 and May 11-12, 2022 meetings by Independent Counsel, requesting specific information from each of:

State Street Total Return V.I.S. Fund

Other Information, continued — June 30, 2022 (Unaudited)

- SSGA FM, in its capacity as the Fund's Adviser and Administrator, with respect to its operations relating to the Fund and its approximate profit margins from such operations for the calendar year ended December 31, 2021; and the relevant operations of other Affiliated Service Providers to the Fund, together with their approximate profit margins from such relevant operations for the calendar year ended December 31, 2021;
- State Street Bank and Trust Company ("State Street"), the sub-administrator, custodian, and fund accountant for the Fund, with respect to its operations relating to the Fund; and
- State Street Global Advisors Funds Distributors, LLC, the principal underwriter and distributor of the shares of the Fund (the "Distributor"), with respect to its operations relating to the Fund, together with the Fund's related distribution plans and arrangements under Rule 12b-1 of the 1940 Act;
- Information from SSGA FM, State Street, and the Distributor with respect to the Fund, providing any material changes to the previous information supplied in response to the letter from Independent Counsel prior to the executive session of the Board on May 11-12, 2022; and
- Materials provided by Broadridge, circulated to the Independent Directors and to Independent Counsel.

In addition to the information identified above, the Board considered information provided from time to time by the Adviser, and other service providers of the Fund throughout the year at meetings of the Board and its committees. At such meetings, the Directors received, among other things, presentations by the portfolio managers and other investment professionals of the Adviser relating to the performance of the Fund and the investment strategies used in pursuing the Fund's investment objective.

The Independent Directors were assisted throughout the contract review process by their Independent Counsel. The Independent Directors relied upon the advice of such counsel and their own business judgment in determining the material factors to be considered in evaluating the Advisory Agreement, and the weight to be given to each such factor. The conclusions reached with respect to the Advisory Agreement were based on a comprehensive evaluation of all the information provided and not any single factor. Moreover, each Director may have placed varying emphasis on particular factors in reaching conclusions with respect to the Fund.

Results of the Process

Based on a consideration of the foregoing and such other information as deemed relevant, including the factors and conclusions described below, at the meeting held on May 11-12, 2022, the Board, including a majority of the Independent Directors, voted to approve the continuation of the Advisory Agreement effective June 1, 2022, for an additional year with respect to the Fund.

Nature, Extent and Quality of Services

In considering whether to approve the Advisory Agreement, the Board evaluated the nature, extent and quality of services provided to the Fund by the Adviser.

The Board considered the Adviser's management capabilities and investment process with respect to the types of investments held by the Fund, including the education, experience and number of investment professionals and other personnel who provide portfolio management, investment research, and similar services to the Fund. The Board evaluated the abilities and experience of such investment personnel in analyzing particular markets, industries and specific issuers of securities in these markets and industries. The Board also considered the substantial expertise of the Adviser in developing and applying proprietary quantitative models for managing the Fund. The Board considered the extensive experience and resources committed by the Adviser to risk management, including with respect to investment risk, liquidity risk, operational risk, counterparty risk and model risk. Further, the Board considered material enhancements made to the risk management processes and systems over the past year. The Directors also considered the significant risks assumed by the Adviser in connection with the services provided to the Fund, including reputational and entrepreneurial risks. The Board also took into account the compensation paid to recruit and retain investment personnel, and the time and attention devoted to the Fund by senior management, as well as the Adviser's succession planning process.

State Street Total Return V.I.S. Fund

Other Information, continued — June 30, 2022 (Unaudited)

The Board had previously reviewed the compliance programs of SSGA FM and various Affiliated Service Providers. Among other things, the Board considered compliance and reporting matters relating to personal trading by investment personnel, selective disclosure of portfolio holdings, late trading, frequent trading, portfolio valuation, business continuity, the allocation of investment opportunities and the voting of proxies. The Board also considered the performance of certain portions of the business continuity plan which have been invoked in response to the COVID-19 pandemic.

On the basis of the foregoing and other relevant information, the Board concluded that the Adviser can be expected to continue to provide high quality investment management and related services for the Fund.

Fund Performance

The Board compared the Fund's investment performance to the performance of an appropriate benchmark and universe of comparable mutual funds for various time periods ended December 31, 2021. For purposes of these comparisons the Independent Directors relied extensively on the Performance Group, Performance Universe and Lipper Index and the analyses of the related data provided by Broadridge. Among other information, the Board considered the following performance information in its evaluation of the Fund:

State Street Total Return V.I.S. Fund. The Board considered that the Fund's performance was above the median of its Performance Group for the 1-year period and was below the median of its Performance Group for the 3-, 5- and 10-year periods. The Board also considered that the Fund's performance was above the median of its Performance Universe for the 1- and 10-year periods and was below the median of its Performance Universe for the 3- and 5-year periods. The Board also considered that the Fund's performance was above its Lipper Index for the 1-year period and was below its Lipper Index for the 3-, 5- and 10-year periods. The Board took into account management's discussion of the Fund's performance, including the impact of market conditions on the Fund's performance.

On the basis of the foregoing and other relevant information, the Board concluded that the performance of the Fund is being appropriately monitored and/or addressed by management.

Management Fees and Expenses

The Board reviewed the contractual investment advisory fee rates payable by the Fund and actual fees paid by the Fund. As part of its review, the Board considered the Fund's management fee and total expense ratio, including the portion attributable to administrative services provided by SSGA FM, as compared to its Expense Group and Expense Universe, as constructed by Broadridge, and the related Broadridge analysis for the Fund. The Board also considered the comparability of the fees charged and the services provided to the Fund by the Adviser to the fees charged and services provided to other clients of the Adviser, including institutional accounts, as applicable. Among other information, the Board considered the following expense information in its evaluation of the Fund:

State Street Total Return V.I.S. Fund. The Board considered that the Fund's actual management fee was below the medians of its Expense Group and Expense Universe. The Board also considered that the Fund's total expenses were below the medians of its Expense Group and Expense Universe.

On the basis of the foregoing and other relevant information, and in light of the nature, extent and quality of the services provided by the Adviser, the Board concluded that the fees and the expense ratio of the Fund compare favorably to the fees and expenses of the Expense Group and Expense Universe and are reasonable in relation to the services provided.

Profitability

The Board reviewed the level of profits realized by the Adviser and its affiliates in providing investment advisory and other services to the Fund and to all funds within the fund complex. The Board considered other direct and indirect benefits received by SSGA FM and Affiliated Service Providers in connection with their relationships with the Fund, including soft dollar commission benefits generated through Fund portfolio transactions. The Board further considered the profitability of each of the Affiliated Service Providers with respect to their services to the Fund and/or fund complex. The Board also considered the various risks borne by SSGA FM and State Street in connection with their various roles in servicing the Fund, including reputational and entrepreneurial risks.

State Street Total Return V.I.S. Fund

Other Information, continued — June 30, 2022 (Unaudited)

The Board concluded that the profitability of the Adviser with respect to the Fund, and the profitability range of each of the Affiliated Service Providers with respect to its services to the Fund, were reasonable in relation to the services provided.

Economies of Scale

In reviewing management fees and profitability, the Board also considered the extent to which the Adviser and its affiliates, on the one hand, and the Fund and the fund complex, on the other hand, can expect to realize benefits from economies of scale as the assets of the Fund and fund complex increase. The Board acknowledged the difficulty in accurately measuring the benefits resulting from the economies of scale with respect to the management of the Fund or the fund complex taken as a whole. The Board concluded that, in light of the current size of the Fund and the fund complex, the level of profitability of the Adviser and its affiliates with respect to the Fund and the fund complex over various time periods, and the comparative management fee and expense ratio of the Fund during these periods, it does not appear that the Adviser or its affiliates has realized benefits from economies of scale in managing the assets of the Fund to such an extent that previously agreed advisory fees should be reduced or that breakpoints in such fees should be implemented for the Fund at this time.

Conclusions

In reaching its decision to approve the Advisory Agreement, the Board did not identify any single factor as being controlling, but based its recommendation on each of the factors it considered. Each Director may have contributed different weight to the various factors. Based upon the materials reviewed, the representations made and the considerations described above, and as part of its deliberations, the Board, including the Independent Directors, concluded that the Adviser possesses the capability and resources to perform the duties required of it under the Advisory Agreement.

Further, based upon its review of the Advisory Agreement, the materials provided, and the considerations described above, the Board, including the Independent Directors, concluded that (1) the terms of the Advisory Agreement are reasonable, fair, and in the best interests of the Fund and its shareholders, and (2) the rates payable under the Advisory Agreement are fair and reasonable in light of the usual and customary charges made for services of the same nature and quality.

Directors

Michael F. Holland, *Co-Chairperson*
Patrick J. Riley, *Co-Chairperson*
John R. Costantino
Donna M. Rapaccioli
Michael A. Jessee
Richard D. Shirk
Ellen M. Needham

Officers

Ellen M. Needham, *President*
Brian Harris, *Chief Compliance Officer, Anti-Money
Laundering Officer and Code of Ethics Compliance
Officer*
Sean O'Malley, *Chief Legal Officer*
Bruce S. Rosenberg, *Treasurer*
Ann M. Carpenter, *Vice President and Deputy
Treasurer*
Chad C. Hallett, *Deputy Treasurer*
Arthur A. Jensen, *Deputy Treasurer*
Darlene Anderson-Vasquez, *Deputy Treasurer*
David Lancaster, *Assistant Treasurer*
Ryan Hill, *Assistant Treasurer*
John Bettencourt, *Assistant Treasurer*
David Barr, *Secretary*
David Urman, *Assistant Secretary*

Investment Adviser and Administrator

SSGA Funds Management, Inc.
One Iron Street
Boston, Massachusetts 02210

Custodian and Sub-Administrator

State Street Bank and Trust Company
One Lincoln Street
Boston, Massachusetts 02111

Distributor

State Street Global Advisors Funds Distributors, LLC
One Iron Street
Boston, Massachusetts 02210

Independent Registered Public Accounting Firm

Ernst & Young LLP
200 Clarendon Street
Boston, Massachusetts 02116